RESIDENTIAL BUYER'S INSPECTION NOTICE AND SELLER'S RESPONSE

Document updated: February 2011



The pre-printed portion of this form has been drafted by the Arizona Association of REALTORS®. Any change in the pre-printed language of this form must be made in a prominent manner. No representations are made as to the legal validity, adequacy and/or effects of any provision, including tax consequences thereof. If you desire legal, tax or other professional advice, please consult your attorney, tax advisor or professional consultant.





| 1. | Contract dated: | January | 13th | , 20 12 |
|----|-----------------------|------------------------------|------------|----------------|
| 2. | Seller: Gerald | MONTH L.Homewood & Marlyn K. | Homewood | YEAR Family LP |
| 3. | Buyer: Brain C | ullinan | | |
| 4. | Premises Address | S: 6934 E. Sandra Terrace, S | cottsdale, | 85254 |

BUYER INSPECTIONS AND INVESTIGATIONS COMPLETED

(See Section 6i)

Buyer has completed all desired Inspection Period items, such as:

- (a) physical, environmental, and other inspections and investigations;
- (b) inquiries and consultations with government agencies, lenders, insurance agents, architects, and other persons and entities;
- (c) investigations of applicable building, zoning, fire, health, and safety codes;
- (d) inquiries regarding sex offenders and the occurrence of a disease, natural death, suicide, homicide or other crime on the Premises or in the vicinity
- (e) inspections and investigations pertaining to square footage, wood-destroying organisms or insects, sewer, flood hazard, swimming pool barriers, and insurance; and
- (f) inspections and investigations of any other items important to the Buyer.

Buyer has verified all information deemed important including:

- (a) MLS or listing information; and
- (b) all other information obtained regarding the Premises.

Buyer acknowledges that:

- (a) All desired Inspection Period inspections and investigations must be completed prior to delivering this notice to Seller;
- (b) All Inspection Period items disapproved must be provided in this notice;
- (c) Items disapproved shall not include warranted items (see page 2 regarding notice of non-working warranted items);
- (d) Buyer's election is limited to the options specified below;
- (e) Buyer is not entitled to change or modify Buyer's election after this notice is delivered to Seller.

Buyer elects as follows:

| Premises Accepted – No corrections requested. Buyer accepts the Premises in its present condition and no corrections o repairs are requested. | | | | | | |
|---|--|--|--|--|--|--|
| Premises Rejected – Buyer disapproves of the items listed below and elects to immediately cancel the Contract. | | | | | | |
| Buyer elects to provide Seller an opportunity to correct the disapproved items listed below. | | | | | | |
| Items disapproved: | | | | | | |
| 1.Treat Home for termites using Alliance Pest Management's Proposal including a one year | | | | | | |
| warranty. | | | | | | |
| 2.Per Inspection Summary Report items 22,23,24-A/C- Repair as per report. | | | | | | |
| 3.Per Inspection Summary Report items 33,34-Plumbing-Repair as per report. | | | | | | |
| 4.Per Inspection Summary Report item 37-Electrical-3 way switch to operate as intended. | | | | | | |
| 5. Provide buyer copies of all improvements made since current entity took ownership | | | | | | |
| so buyer has them for reference. | | | | | | |
| 6. Provide receipts for the above listed repairs. | | | | | | |
| □ Notice of non-working warranted items: See page 2 >> | | | | | | |

Residential Buyer's Inspection Notice and Seller's Response • Updated: February 2011 • Copyright © 2011 Arizona Association of REALTORS®. All rights reserved



Premises Address: 6934 E. Sandra Terrace, Scottsdale, 85254

Buyer acknowledges that the Broker(s): (1) make no representations concerning the competency of any inspectors, contractors and/or repair persons and assume no responsibility for any deficiencies or errors made; and (2) neither the Seller nor Broker(s) are experts at detecting or repairing physical defects in the Premises. The undersigned agrees to the modified or additional terms and conditions, if any and acknowledges receipt of a copy hereof.

| * BUYER'S SIGNATURE | MO/DA/YR | * BUYER'S SIGNATURE | MO/DA/YR |
|--|----------------------------|----------------------------------|--------------------------------------|
| Brain Cullinan | | | |
| NOTICE OF NON-WORK | ING WARRANTE | D ITEMS | |
| Pursuant to Section 5a of the Contract to COE all warranted items will be in wo the following non-working warranted item | rking condition. To comply | with Section 6k of the Contract, | Buyer provides Seller with notice of |
| | | | |
| | | | |
| | | | |
| | | | _ |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| ^ BUYER'S SIGNATURE | MO/DA/YR | ^ BUYER'S SIGNATURE | MO/DA/YR |

BUYER'S WAIVER OF INSPECTIONS

BUYER ACKNOWLEDGES THAT BUYER WAS ADVISED TO OBTAIN INSPECTIONS OF THE PREMISES BY QUALIFIED INSPECTOR(S) AND BUYER DECLINED. By acting against the Broker's advice, Buyer accepts responsibility and hereby releases, indemnifies and holds harmless Brokers from any and all liability for all matters that professional inspections could have revealed.

Residential Buyer's Inspection Notice and Seller's Response • Updated: February 2011 • Copyright © 2011 Arizona Association of REALTORS®. All rights reserved.



Premises Address: 6934 E. Sandra Terrace, Scottsdale, 85254

SELLER'S RESPONSE TO BE COMPLETED ONLY IF BUYER PROVIDES SELLER AN OPPORTUNITY TO CORRECT ITEMS DISAPPROVED ON PAGE 1. (See Section 6j) If Buyer provides Seller an opportunity to correct items disapproved, Seller shall respond within five (5) days or otherwise specified days after delivery of this notice. Seller responds as follows: ☐ Seller agrees to correct the items disapproved by Buyer pursuant to terms set forth herein and Section 6j of the Contract. ☐ Seller is unwilling or unable to correct any of the items disapproved by Buyer. ☐ Seller's response to Buyer's Notice is as follows: The undersigned agrees to the modified or additional terms and conditions, if any, and acknowledges receipt of a copy hereof. ^ SELLER'S SIGNATURE MO/DA/YR ^ SELLER'S SIGNATURE MO/DA/YR Gerald L. Homewood & Marlyn K. **BUYER'S ELECTION** TO BE COMPLETED ONLY IF SELLER HAS NOT AGREED TO CORRECT ALL ITEMS DISAPPROVED (See Section 6j) ■ Buyer elects to cancel this Contract. ☐ Buyer accepts the Seller's response to Buyer's Notice and agrees to close escrow without correction of those items Seller has not agreed in writing to correct. The undersigned agrees to the modified or additional terms and conditions, if any, and acknowledges receipt of a copy hereof.

Residential Buyer's Inspection Notice and Seller's Response • Updated: February 2011 • Copyright © 2011 Arizona Association of REALTORS®. All rights reserved.

MO/DA/YR ^ BUYER'S SIGNATURE



MO/DA/YR

^ BUYER'S SIGNATURE

Brain Cullinan