

RESIDENTIAL BUYER'S INSPECTION NOTICE AND SELLER'S RESPONSE

Document updated:
February 2011



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1. Contract dated: January 13th, 2012
MONTH DAY YEAR
2. Seller: Gerald L. Homewood & Marlyn K. Homewood Family LP
3. Buyer: Brain Cullinan
4. Premises Address: 6934 E. Sandra Terrace, Scottsdale, 85254

BUYER INSPECTIONS AND INVESTIGATIONS COMPLETED

(See Section 6j)

Buyer has completed all desired Inspection Period items, such as:

- (a) physical, environmental, and other inspections and investigations;
- (b) inquiries and consultations with government agencies, lenders, insurance agents, architects, and other persons and entities;
- (c) investigations of applicable building, zoning, fire, health, and safety codes;
- (d) inquiries regarding sex offenders and the occurrence of a disease, natural death, suicide, homicide or other crime on the Premises or in the vicinity
- (e) inspections and investigations pertaining to square footage, wood-destroying organisms or insects, sewer, flood hazard, swimming pool barriers, and insurance; and
- (f) inspections and investigations of any other items important to the Buyer.

Buyer has verified all information deemed important including:

- (a) MLS or listing information; and
- (b) all other information obtained regarding the Premises.

Buyer acknowledges that:

- (a) All desired Inspection Period inspections and investigations must be completed prior to delivering this notice to Seller;
- (b) All Inspection Period items disapproved must be provided in this notice;
- (c) Items disapproved shall not include warranted items (see page 2 regarding notice of non-working warranted items);
- (d) Buyer's election is limited to the options specified below;
- (e) Buyer is not entitled to change or modify Buyer's election after this notice is delivered to Seller.

Buyer elects as follows:

- ☐ Premises Accepted – No corrections requested. Buyer accepts the Premises in its present condition and no corrections or repairs are requested.
- ☐ Premises Rejected – Buyer disapproves of the items listed below and elects to immediately cancel the Contract.
- ☒ Buyer elects to provide Seller an opportunity to correct the disapproved items listed below.

Items disapproved:

1. Treat Home for termites using Alliance Pest Management's Proposal including a one year warranty.

2. Per Inspection Summary Report items 22, 23, 24-A/C- Repair as per report.

3. Per Inspection Summary Report items 33, 34- Plumbing- Repair as per report.

4. Per Inspection Summary Report item 37- Electrical- 3 way switch to operate as intended.

5. Provide buyer copies of all improvements made since current entity took ownership so buyer has them for reference.

6. Provide receipts for the above listed repairs.

☐ Notice of non-working warranted items: See page 2

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Buyer acknowledges that the Broker(s): (1) make no representations concerning the competency of any inspectors, contractors and/or repair persons and assume no responsibility for any deficiencies or errors made; and (2) neither the Seller nor Broker(s) are experts at detecting or repairing physical defects in the Premises. The undersigned agrees to the modified or additional terms and conditions, if any and acknowledges receipt of a copy hereof.

Bryan A. Brown
A BUYER'S SIGNATURE

1/16/12
MO/DAY/YR

^ BUYER'S SIGNATURE

MO/DA/YR

NOTICE OF NON-WORKING WARRANTED ITEMS

Pursuant to Section 5a of the Contract the Seller is obligated to maintain and repair the Premises so that at the earlier of possession or COE all warranted items will be in working condition. To comply with Section 6k of the Contract, Buyer provides Seller with notice of the following non-working warranted item(s) of which Buyer has become aware during the Inspection Period.

^ BUYER'S SIGNATURE
Brain Cullinan

MO/DAY/YR

^ BUYER'S SIGNATURE

MO/DAY/YR

BUYER'S WAIVER OF INSPECTIONS

BUYER ACKNOWLEDGES THAT BUYER WAS ADVISED TO OBTAIN INSPECTIONS OF THE PREMISES BY QUALIFIED INSPECTOR(S) AND BUYER DECLINED. By acting against the Broker's advice, Buyer accepts responsibility and hereby releases, indemnifies and holds harmless Brokers from any and all liability for all matters that professional inspections could have revealed.

^ BUYER'S SIGNATURE
Brain Cullinan

MO/DAY/YR

^ BUYER'S SIGNATURE

MO/DAY/YR

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