

Federal Reserve Bank of Atlanta email: brian.prescott@atl.frb.org
 1000 Peachtree St. NE website: brianprescott.org
 Atlanta, Georgia, 30309-4470 GitHub: github.com/brian-prescott

EDUCATION 2027 (expected) Ph.D. in Economics, Washington University in St. Louis
 2019 B.S. in Economics, Texas A&M University

RESEARCH FIELDS Macroeconomics, Asset Pricing, and Household Finance

PUBLICATIONS 1. “How People Pay Each Other: Data, Theory, and Calibrations.” with Claire Greene and Oz Shy. *Journal of Behavioral and Experimental Economics*, 96, 2022, 101788.
 2. “The Impact of the COVID-19 Pandemic on Business Expectations.” with Brent Meyer and Xuguang Simon Sheng. *International Journal of Forecasting*, 38, 2022, 529–544.

WORKING PAPERS 1. “Cash Payments and the Penny Policy Debate.” with Oz Shy. February 2022. *Submitted*.
 Abstract: This article constructs a model of optimal consumer-merchant exchange of cash payments. We use consumer payment choice diary data to quantify the burden of exchanging currency notes and coins. The model is then applied to analyze a policy debate whether to eliminate the penny coin from circulation by quantifying the effects of penny elimination on the burden of xchanging cash under a counterfactual U.S. economy.

RESEARCH IN PROGRESS 1. “Disentangling Supply and Demand Effects on Business Expectations during the Pandemic” (with Brent Meyer and Xuguang Simon Sheng)
 2. “Stock Price Indices for the U.S. States” (with Tatevik Sekhposyan)

RESEARCH EXPERIENCE 06/2019 – Present Economic Research Analyst, Federal Reserve Bank of Atlanta
 12/2018 – 05/2019 Research Assistant to Tatevik Sekhposyan, Texas A&M University
 05/2018 – 05/2019 Research Assistant to Steven Puller, NBER and Texas A&M University
 07/2017 – 02/2018 Research Assistant to Unnati Narang, Texas A&M University

POLICY PUBLICATION 1. “U.S. Consumers’ Use of Personal Checks: Evidence from a Diary Survey.” with Claire Greene, Marcin Hitczenko, and Oz Shy. Federal Reserve Bank of Atlanta *Research Data Report*, 20-01, 2020.

TEACHING EXPERIENCE 01/2022 – 05/2022 Teaching Assistant for *Exploratory Data Analysis with R*, Spelman College

SOFTWARE
KNOWLEDGE

Advanced: R, Stata, \LaTeX
Intermediate: SQL, Git, Linux
Beginner: Python, C, Matlab

REFERENCES

Steven Puller, Texas A&M University, spuller@tamu.edu
Tatevik Sekhposyan, Texas A&M University, tsekhposyan@tamu.edu
Brent Meyer, Federal Reserve Bank of Atlanta, brent.meyer@atl.frb.org
Oz Shy, Federal Reserve Bank of Atlanta, oz.shy@atl.frb.org