

Federal Reserve Bank of Atlanta
1000 Peachtree St. NE
Atlanta, Georgia, 30309-4470

email: brianprescott@protonmail.com
website: <https://brianprescott.github.io>
GitHub: <https://github.com/brianprescott>

EDUCATION

2019 B.S. Economics, Minor in Mathematics, Texas A&M University

SELECT COURSEWORK

Multivariate Calculus, Real Analysis I, Abstract Linear Algebra, Functional Analysis and Optimization, Mathematical Probability, Mathematical Statistics, Mathematical Economics, Econometrics, Economic Forecasting, Causal Inference, PhD Industrial Organization I (audited)

ACADEMIC PUBLICATIONS

1. “How People Pay Each Other: Data, Theory, and Calibrations.” with Claire Greene and Oz Shy. *Journal of Behavioral and Experimental Economics*, 96, 2022, 101788.
2. “The Impact of the COVID-19 Pandemic on Business Expectations.” with Brent Meyer and Xuguang Simon Sheng. 2021. *International Journal of Forecasting*, Forthcoming.

WORKING PAPER

1. “Cash Payments and the Penny Policy Debate.” with Oz Shy. February 2022. *Submitted*.
Abstract: This article constructs a model of optimal consumer-merchant exchange of cash payments. We use consumer payment choice diary data to quantify the burden of exchanging currency notes and coins. The model is then applied to analyze a policy debate whether to eliminate the penny coin from circulation by quantifying the effects of penny elimination on the burden of exchanging cash under a counterfactual U.S. economy.

RESEARCH EXPERIENCE

06/2019 – Present Economic Research Analyst, Federal Reserve Bank of Atlanta
12/2018 – 05/2019 Research Assistant to Tatevik Sekhposyan, Texas A&M University
05/2018 – 05/2019 Financial Research Analyst Intern, Traditions Wealth Advisors
05/2018 – 05/2019 Research Assistant to Steven Puller, NBER and Texas A&M University
07/2017 – 02/2018 Research Assistant to Unnati Narang (PhD student), Texas A&M University

RESEARCH IN PROGRESS

“Stock Price Indices for the U.S. States” (with Tatevik Sekhposyan)
“Measuring Beige Book Sentiment” (with Marcin Hitczenko and Brent Meyer)
“Supply Chain Disruptions and Firms’ Expectations” (with Brent Meyer and Xuguang Sheng)
“Cashless Stores and Consumer Welfare” (with Oz Shy)
“The Welfare Effects of Household Financial Inclusion” (with Allison Cole and Claire Greene)

POLICY PUBLICATION

1. “U.S. Consumers’ Use of Personal Checks: Evidence from a Diary Survey.” with Claire Greene, Marcin Hitczenko, and Oz Shy. Federal Reserve Bank of Atlanta *Research Data Report*, 20-01, 2020.

TEACHING EXPERIENCE	01/2022 – 05/2022 Teaching Assistant for <i>Exploratory Data Analysis with R</i> , Spelman College 01/2018 – 05/2018 Tutor for <i>Introduction to Econometrics</i> , Texas A&M University
SOFTWARE	Advanced: R, Stata, \LaTeX Intermediate: SQL, Git Beginner: Python, Matlab, Linux
REFERENCES	Steven Puller, Texas A&M University, spuller@tamu.edu Tatevik Sekhposyan, Texas A&M University, tsekhposyan@tamu.edu Brent Meyer, Federal Reserve Bank of Atlanta, brent.meyer@atl.frb.org Oz Shy, Federal Reserve Bank of Atlanta, oz.shy@atl.frb.org