World Development Indicators Analysis

Brian Tekadtuera

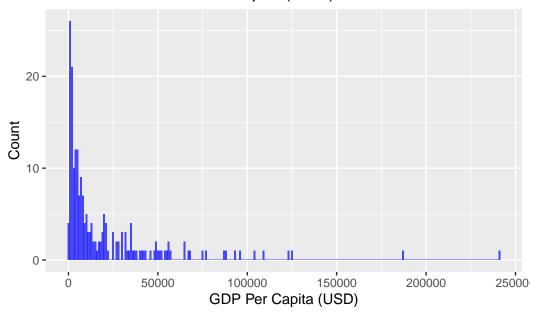
2025-02-25

summary(df_selected)

country Length:217	gdp_per_capita Min. : 259	<pre>inflation_rate Min. : -6.687</pre>	<pre>unemployment_rate Min. : 0.130</pre>
Class :character	1st Qu.: 2571	1st Qu.: 5.518	1st Qu.: 3.501
Mode :character	Median: 7588	Median : 7.968	Median : 5.537
	Mean : 20346	Mean : 12.494	Mean : 7.269
	3rd Qu.: 25983	3rd Qu.: 11.666	3rd Qu.: 9.455
	Max. :240862	Max. :171.205	Max. :37.852
	NA's :14	NA's :48	NA's :31

GDP Per Capita Distribution

Distribution of GDP Per Capita (2022)



 $Figure\ 1:\ Distribution\ of\ GDP\ per\ capita\ for\ various\ countries\ in\ 2022.$

Figure 1

GDP vs Inflation Rate

GDP Per Capita vs. Inflation Rate

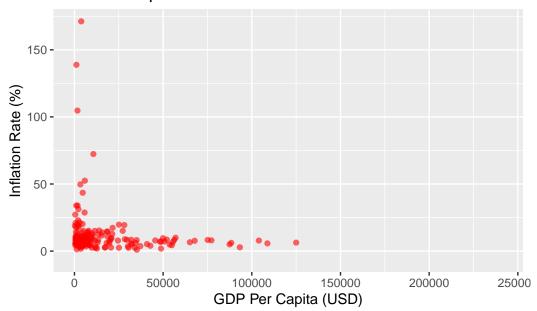


Figure 2: Relationship between GDP and Inflation. (Group 2022) Figure 2

GDP Per Capita vs. Unemployment Rate

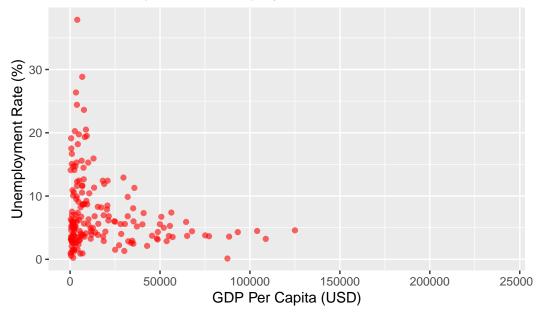


Figure 3: Relationship between GDP and Unemployment.

Figure 3

Indicator	Mean	Median	Min	Max
GDP Per Capita (USD)	20346	7588	259	240862
Inflation Rate (%)	12.494	7.968	-6.687	171.205
Unemployment Rate (%)	7.269	5.537	0.130	37.862

Figure 4: Summary Statistics for Selected Variables.

Analysis & Conclusions

The histogram in Figure 1 shows that the majority of countries have a GDP per capita of between 0-25000, with many outliers The scatter plot in Figure 2 highlights a negative correlation between GDP per capita and inflation rate rate. The scatter plot in Figure 3 highlights a negative correlation between GDP per capita and unemployment rate.

Group, World Bank. 2022. World Development Indicators. https://data.worldbank.org.