

# Need for long-term saving

- \* Young people, Parents *looking for* long-term saving solution
- \* As banks are the platform for the banking need, we will be *the* platform for the saving need



- \* In the United Kingdom, generous contribution cap per annum:
  - \* ISAs: £20,000
  - \* SIPP: the lower of £60,000 and the salary
- \* Saving into SIPP further claims back personal income tax