

Pre-Authorized Debit (PAD) Agreement Instructions

This agreement is for payment of the ESSENCE PROPERTY MANAGEMENT & CONSULTING monthly

Please complete all sections fully, all information should be printed and legible.

Filling out the Agreement

Account Holder Information:

- Name: Please provide the name of the person or persons who are signing the Pre-Authorized Debit Agreement and are authorized signing officers for the bank account.
- Organization: Please enter the name of the company or law firm (if applicable).
- Address: Please provide the mailing address of the company, law firm or individual (as applicable) who holds the ESSENCE PROPERTY MANAGEMENT & CONSULTING account.
- The email address provided should be for the Financial Contact, as the person who needs to receive communications about the ESSENCE PROPERTY MANAGEMENT & CONSULTING account.

Financial Information:

- Enter your bank account information in the spaces provided.
- Attach a void cheque if you can

Signatures:

- Please ensure that the person(s) signing the pre-authorized debit agreement are authorized to sign on the bank account indicated on the agreement.

Void Cheque: To prevent errors in bank information a void cheque is required. If you do not have cheques for your account a letter from your bank, on bank letterhead, confirming your account information may be used in place of a void cheque. Agreements submitted without a void cheque or bank letter will not be processed.

ESSENCE PROPERTY MANAGEMENT & CONSULTING Pre-Authorized Debit Agreement

Return completed form to:

[ESSENCE PROPERTY
MANAGEMENT](#)

☐ New Application ☐ Change to Existing ☐ Cancellation

Account Holder Information

NAME

ORGANIZATION

EMAIL

ADDRESS

CITY

PROVINCE

POSTAL CODE

PHONE

Financial Information

ACCOUNT NAME

BANK NAME

ACCOUNT#

BRANCH TRANSIT#

BANK #

Signature

By signing below I/we acknowledge and agree to the terms and conditions that are attached to and form part of this ESSENCE PROPERTY MANAGEMENT & CONSULTING Pre-Authorized Debit Agreement.

AUTHORIZED SIGNING OFFICER

SIGNATURE

DATE

AUTHORIZED SIGNING OFFICER

SIGNATURE

DATE

Please see page 2 for the Terms & Conditions, you do not need to return them with your form.

Please attach a void cheque or bank letter confirming your bank account information

This section for the Office Use Only

CLIENT ID	UNIT	DATE	
PROCESSED BY	SIGNATURE		

ESSENCE PROPERTY MANAGEMENT & CONSULTING Pre-Authorized Debit Agreement Terms and Conditions

a. The account holder acknowledges that this agreement is being entered into

(i) solely for business purposes;

(ii) for the benefit of the account holder, and any financial institution that holds the Pre-Authorized Debit account ("the Institution");

(iii) in consideration of the Institution agreeing to process Pre-Authorized Debits against the Pre-Authorized Debit accounts in accordance with the rules of the Canadian Payments Association and;

(iv) for payment of *ESSENCE PROPERTY MANAGEMENT & CONSULTING (EPMC)* usage and fees.

b. The account holder warrants and guarantees that all persons whose signatures are required to sign on this account have signed the POL Pre-Authorized Debit Agreement, and that the information set out on page 1 of this Agreement is accurate and complete.

c. The account holder authorizes EPMC to debit the Pre-Authorized Debit account for a monthly invoiced amount for ESSENCE PROPERTY MANAGEMENT & CONSULTING rental and usage fees, within thirty (30) days of the invoice date, the fee for dishonoured payments and late payment fees.

d. The account holder acknowledges that this Agreement is an authorization to EPMC and constitutes delivery by the account holder to the Pre-Authorized Debit Institution. The account holder acknowledges that the Institution is not required to verify that each Pre-Authorized Debit submitted by EPMC has been issued in accordance with this Agreement, including, but not limited to, the amount, or that the purpose of payment for which the Pre-Authorized Debit was submitted has been fulfilled by EPMC as a condition of honoring the Pre-Authorized Debit.

e. The account holder may cancel this Agreement at any time by giving EPMC 30 days prior notice. Such notice must be in writing. Cancellation of this Agreement does not terminate any ESSENCE PROPERTY MANAGEMENT & CONSULTING User Agreement entered into by the account holder or relieve the account holder of any obligation to pay all amounts owing to EPMC by a method of payment that is satisfactory to EPMC.

f. The account holder agrees not to request or arrange the return of payments made under this Agreement for any reason whatsoever, with the exception of the following:

(i) a Pre-Authorized Debit from the wrong account;

(ii) a Pre-Authorized Debit that was not drawn in accordance with this Agreement;

(iii) a Pre-Authorized Debit processed after this Agreement has been cancelled;

(iv) a Pre-Authorized Debit processed for the wrong amount.

g. In order to be reimbursed for a disputed Pre-Authorized Debit, the account holder must deliver a written declaration to the branch of the Institution where the account is held, no later than 10 business days after the date on which the Pre-Authorized Debit in dispute was reported on the Pre-Authorized Debit account statement. The written declaration must set out which of the exceptions under clause (h) applies.

- END OF AGREEMENT -