WELCOME

KAMARAJ COLLEGE Thoothukudi

UG DEGREE IN PHYSICS

Unveiling Market Insights : A	Analysing Spending Behaviour a	and Identifying Opportunities	for Growth
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Submitted by,
P. Antony Brighta
R. Sharmila
M. Saravana Kumar
T. Thirumani Vignesh

INTRODUCTION

Overview:

This project aims to analyze customer spending behaviour and identify opportunities for growth by leveraging data analytics and data-driven decision -making.

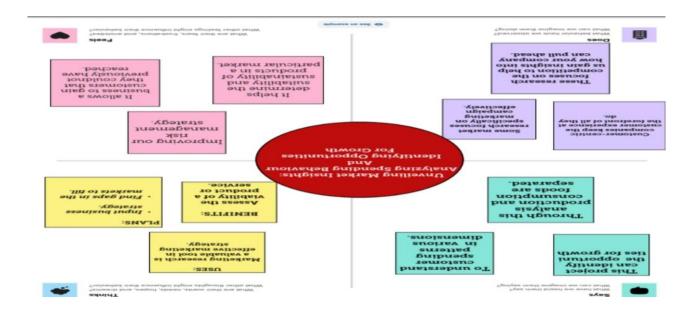
Purpose:

It is used for business growth and marketing methods.

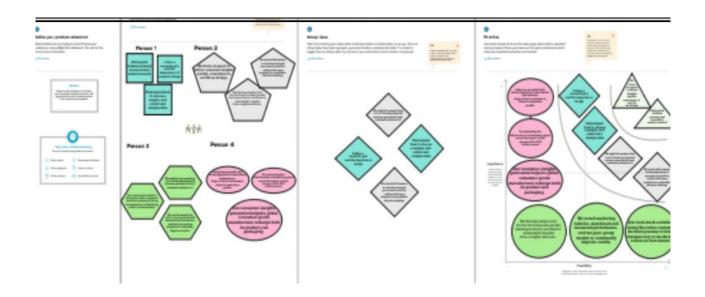
By conducting a comprehensive analysis, businessess can optimize their marketing strategies and enhance customer engagement to drive revenue growth.

Problem Definition & Design Thinking

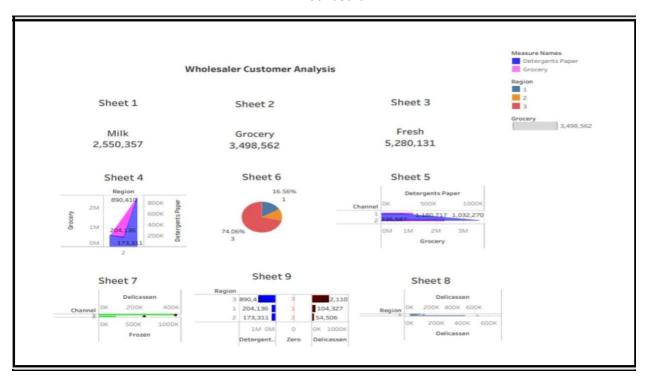
EMPATHY MAP



Ideation & Brainstorming Map

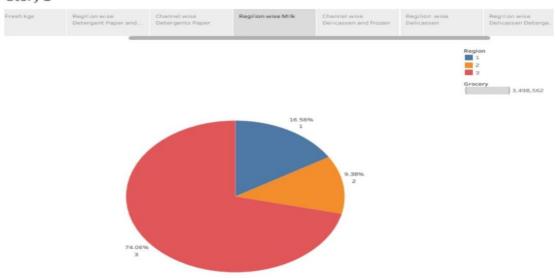


Dashboard



Story





ADVANTAGES:

- Meeting your target audience's needs and wants while also profiting.
- Connect with your Audience More Effectively
- Stay on Top of Trends
- Reduce Risks by Testing Concepts
- Compete More Effectively

DISADVANTAGES:

- Can be expensive
- Requires significant time investment
- May only target a small population
- Need personnel to conduct research

APPLICATION:

- Huge potential for marketers that implement AI, VR technologies.
- Customers engagement behaviour and customer journeys enhanced via SMM.

CONCLUSION:

- Market research is a crucial component of any business strategy.
- Conducting market research can provide a wealth of information about the current and potential customers of a company, including their preferences, behaviours, and buying patterns.

FUTURE SCOPE:

- Importance of ethical practice and explainability in use of AI and ML.
- Trust is positively impacted via the cultivation of customer engagement.
- eWOM overload can be mitigated by applying new tools and mechanisms.