

IN THE UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF FLORIDA
TAMPA DIVISION
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In the Matter of:

Case No: 8:25-bk-02915-CPM
Chapter 11

FAMILY INTERNATIONAL HOME
BUILDERS, LLC
Debtor

_____ /

CASE MANAGEMENT SUMMARY

FAMILY INTERNATIONAL HOME BUILDERS, LLC, the above-captioned debtor and debtor in possession ("Debtor"), by and through the undersigned proposed counsel, pursuant to Local Rule 2081-1(b), submits this Case Management Summary ("CMS") and respectfully states as follows:

DESCRIPTION OF BUSINESS

The Debtor is a Corporation founded in 2018 and domiciled in Florida.

The Debtor owns rental property at 7210 Gulf Blvd St Pete Beach 33706 named the Pineapple Palm Apartments.

LOCATION OF OPERATIONS AND OWNERSHIP OF THE SAME

The Debtor's principal place of business is 7300 NW 49 Ct Lauderhill, FL 33319
The Debtor is owned by Randell Walden

REASONS FOR FILING CHAPTER 11

The Debtor initiated the above-captioned case (this "Case") and filed for relief under Chapter 11 of Title 11 of the United States Code ("Bankruptcy Code") to repay its legitimate creditors and reorganize its business. Creditors were threatening foreclosure. The property was closed since flooding during Hurricane Helene.

Chapter 11 will allow Debtor to restructure the business and come out on the other side with a plan that will allow for profitability and positive cashflow then look to grow the sales and profits over the next year or two after exit from Chapter 11 bankruptcy.

LIST OF OFFICERS, DIRECTORS AND INSIDERS

Debtor's officer, director, or insiders are Randall Walden.

ANNUAL GROSS REVENUES

Year to date gross revenues \$0

AMOUNTS OWED TO VARIOUS CREDITORS

A. Priority Creditors

The Debtor's Priority Creditors TBD \$0

B. Secured Creditors and Collateral \$

Bay Area Lending Service LLC \$2,548,298.00

Morrissey & Morrissey Enterprises LLC \$800,000.00

C. General Unsecured Creditors The Debtor has scheduled in general unsecured claims, including any disputed, unliquidated, and contingent claims. Hasani Capital LLC \$50,000.00

**GENERAL DESCRIPTION AND APPROXIMATE VALUE OF
DEBTOR'S CURRENT AND FIXED ASSETS**

The Debtor has scheduled current and fixed assets collectively valued at approximately \$3,700,000.

INSURANCE POLICIES INFORMATION

Insurance information is being assembled to be sent to US Trustee.

**NUMBER OF EMPLOYEES AND GROSS AMOUNTS OF WAGES
OWED AS OF PETITION DATE**

The Debtor has 0 employees

STATUS OF THE DEBTOR'S PAYROLL AND SALES TAX OBLIGATION

The Debtor has no payroll. Debtor owes \$0 in sales tax obligations.

ANTICIPATED EMERGENCY RELIEF TO BE REQUESTED

The Debtor anticipates filing a Motion Seeking employment of counsel.

THE DEBTOR'S STRATEGIC OBJECTIVES

The Debtor's strategic objectives are to pay its legitimate debtors upon reasonable terms and over a reasonable period. The Debtor seeks relief to achieve its goal of reorganization and reconciliation.

FAMILY INTERNATIONAL HOME
BUILDERS, LLC.
By S/S: Randall Walden

CERTIFICATE OF SERVICE

I CERTIFY that a true and correct copy of the foregoing shall be electronically served through this Court's CM/ECF Noticing system upon entry to all parties registered for service this 8th day of May, 2025.

Respectfully submitted,

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