

# Brigitte Hochmuth

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University of Erlangen-Nuremberg  
Chair of Macroeconomics (Prof. Christian Merkl)  
Lange Gasse 20  
D-90409 Nuremberg

Email: [brigitte.hochmuth@fau.de](mailto:brigitte.hochmuth@fau.de)  
Web: [www.brigittehochmuth.net](http://www.brigittehochmuth.net)  
Citizenship: Austrian

## Research Interests

Macroeconomics, Labor Economics, Applied Econometrics.

## Research Experience

- 12/2020 – current    **Postdoctoral Researcher**, *University of Erlangen-Nuremberg*,  
Chair of Macroeconomics, Prof. Christian Merkl.
- 01/2021 – current    **Fellow**, *Institute for Advanced Studies (IHS)*, Vienna.
- 04/2015 – 11/20    **Research and Teaching Assistant**, *University of Erlangen-Nuremberg*,  
Chair of Macroeconomics, Prof. Christian Merkl.
- 03/2020            **Research Visit**, *IIES*, Stockholm University, Sweden.
- 09/2019 – 09/2019    **Research Visit**, *NYU Abu Dhabi*, United Arab Emirates.
- 09/2018 – 10/2018    **Research Visit**, *European Commission*, DG Economics and Financial Affairs,  
Directorate B.3: Models and Databases, Brussels.
- 09/2017 – 12/2017    **Guest Researcher**, *Deutsche Bundesbank*, DG Economics, Frankfurt (Main).
- 04/2014 – 03/2015    **Researcher**, *Institute for Advanced Studies*, Department of Economics, Vienna.  
Research Group: Companies, Industries, Regions.
- 01/2012 – 03/2014    **Student Assistant**, *Institute for Advanced Studies*, Department of Economics, Vienna.  
Research Group: Companies, Industries, Regions.

## Education

- 04/2015 – 11/2020    **Ph.D. Candidate**, University of Erlangen-Nuremberg.  
First Supervisor: Christian Merkl  
Second Supervisor: Kurt Mitman (IIES Stockholm)  
Dissertation: Aggregate Fluctuations and Labor Market Policies:  
The Role of Equilibrium Effects, Heterogeneity, and Nonlinearities  
Distinction: *Summa cum laude*
- 09/2012 – 07/2014    **M.Sc. Applied Economics**, *University of Innsbruck*
- 09/2009 – 07/2012    **B.Sc. Economics**, *Vienna University of Economics and Business Administration*

## Research

### *Publications*

GEHRKE, BRITTA AND HOCHMUTH, BRIGITTE (2021): Counteracting unemployment in crises: Non-Linear Effects of Short-Time Work Policy, *The Scandinavian Journal of Economics*, 123 (1), 144 - 183, 2021.

HOCHMUTH, BRIGITTE; KOHLBRECHER, BRITTA; MERKL, CHRISTIAN AND GARTNER, HERMANN (2021): Hartz IV and the Decline in German Unemployment: A Macroeconomic Evaluation., *Journal of Economic Dynamics and Control*, 127 , 104114, June 2021.

### *Work in Progress*

HOCHMUTH, BRIGITTE; MOYEN, STÉPHANE; SCHRÖTER, FELIX AND STÄHLER, NIKOLAI: Labor Market Reforms, Precautionary Savings and Global Imbalances.

HOCHMUTH, BRIGITTE: Financial Constraints, Firm Age, and the Labor Market.

HOCHMUTH, BRIGITTE; MERKL, CHRISTIAN; STÄHLER, NIKOLAI, STÜBER, HEIKO: Spillover Effects of Labor Market Deregulations with Precautionary Savings.

### *Policy Publications*

BALLEER, ALMUT; GEHRKE, BRITTA; HOCHMUTH, BRIGITTE AND MERKL, CHRISTIAN (2020): **Guidelines for cost-effective use of SURE: Rule-based short-time work with workers' consent and aligned replacement rates.** VoxEU.org, May 1, 2020.

BALLEER, ALMUT; GEHRKE; BRITTA; HOCHMUTH, BRIGITTE AND MERKL, CHRISTIAN (2019): **Mit Kurzarbeit erfolgreich durch die nächste Rezession?** In: Zur Diskussion gestellt - Konjunkturelle Eintrübung und sinkende Produktion in der Industrie: Was können Unternehmen und Politik tun? ifo Schnelldienst, 72(18), pages 13-15.

HOCHMUTH, BRIGITTE; KOHLBRECHER, BRITTA; MERKL, CHRISTIAN AND GARTNER, HERMANN (2019): **What was the effect of Hartz IV on German unemployment?** IZA Newsroom, April 9, 2019.

BALLEER, ALMUT; GEHRKE, BRITTA; HOCHMUTH, BRIGITTE AND MERKL, CHRISTIAN (2019): **Autonomes Fahren statt Stop and Go: Vorschläge zur effektiven Gestaltung der deutschen Kurzarbeit.** Zeitschrift für Wirtschaftspolitik, 68(3).

GEHRKE, BRITTA AND HOCHMUTH, BRIGITTE (2017): **Rettet Kurzarbeit in Rezessionen Arbeitsplätze?** Wirtschaft und Gesellschaft - WuG, Kammer für Arbeiter und Angestellte für Wien, Abteilung Wirtschaftswissenschaft und Statistik, vol. 43(1), pages 99-122.

## Awards and Grants

**Dissertation Award of the Hermann Gutmann Stiftung**, University of Erlangen-Nuremberg, February 2021.

**Dwyer Ramsey Prize**, Society of Nonlinear Dynamics and Econometrics, September 23-25 2020.

**Eduard März Award**, Best paper award, AK Young Economists Conference, October 4-5 2016.

**Academic Excellence Scholarships**, University of Innsbruck, academic years 2012/13 & 2013/14.

## Teaching

**Macroeconomics**, Undergraduate Level

**International Economics**, Undergraduate Level

**European Topics in Economics**, Master Seminar with the *European Commission*

**Empirical Applications in Financial Economics**, Master Seminar

**Supervision of Bachelor's and Master's Theses**

## Skills

**Languages** German (native), English(very good), Spanish (very good)

### Ph.D. Courses:

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| 2018 | <b>Advanced Macroeconomics</b> , Kurt Mitman (IIES Stockholm).   |
| 2016 | <b>Frontiers in Macroeconomics</b> , Matthias Doepke (Northwestern University).<br><b>Advanced Econometrics</b> , Jeffrey Wooldridge (Michigan State University).<br><b>Bayesian Time Series Methods: Advanced</b> , Dimitris Korobilis (Univ. of Glasgow).<br><b>Bayesian Methods for DSGE Models</b> , Kristoffer Nimark (Cornell University). |
| 2015 | <b>Search and Matching with Applications</b> , Melvyn Coles (Univ. of Essex).<br><b>Advanced Macroeconomics</b> , Kevin Salyer (UC Davis).   |

## Conferences, Workshops, and Invited Seminars (selected)

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| 2020 | ifo Institute Macro Research Seminar, Munich, October 26 2020.<br>VfS, Meeting of the German Economic Association, September 27-30 2020 (virtual).<br>SNDE, September 23-26 2020 (virtual).<br>EEA, August 24-28 2020 (virtual).<br>NOeG, Meeting of the Austrian Economic Association, WU Vienna, February 24-25 2020.   |
| 2019 | NOeG Winter Workshop, Vienna, December 18-20 2019.<br>NYU Abu Dhabi, Abu Dhabi, Brown Bag, September 23 2019.<br>EEA, Manchester, August 26-30 2019.<br>MMCN, Frankfurt, June 13-14 2019.   |
| 2018 | NOeG Winter Workshop, Vienna, December 18-20 2018.<br>JKU Linz Research Seminar, November 21 2018.<br>European Commission (DG ECFIN) Research Seminar, Brussels, September 18, 2018.<br>VfS, Meeting of the German Economic Association, Freiburg, September 2-5 2018.<br>NORMAC, 12th Nordic Symposium in Macroeconomics and Finance, Bergen, August 9-12 2018.<br>CEF, Computing in Economics and Finance, Milan, May 19-21 2018.<br>Fiscal Policy in EMU - The Way Ahead, Frankfurt, March 19-20 2018. |

## Discussions

**Fiscal Policy in EMU with downward nominal wage rigidity**, by Matthias Burgert, Philipp Pfeiffer and Werner Roeger *3rd MMCN* (June 13-14, 2019).

**Marriage and Divorce under Labor Market Uncertainty**, by Christian Holzner and Bastian Schulz *12th Nordic Symposium in Macroeconomics and Finance* (August 9-12, 2018).

**Investment in Photovoltaics and Job Creation**, by Buchheim, L., Watzinger, M., Wilhelm, M., *Fiscal Policy in EMU - The Way Ahead* (March 19-20, 2018).

## Conference Organisation

**T2M 2019:** Theories and Methods in Macroeconomics, Nuremberg, March 22-23 2019.

Last updated: June 15, 2021