**In respect of the Borrowing Company:-**

**Statutory Auditor Certificate – Format**

1. The company **has not defaulted or delayed** in repayment of loans and  interest to Banks/FIs since the date of last audited balance sheet and also not defaulted in any repayment of loans and  interest to Banks/FIs in last four previous financial years

**OR**

The Company **has defaulted/ delayed** in repayment of loans and interest to Banks/FIs since the date of last audited balance sheet and in the last four previous financial years as follows:

(Amount in Rupees)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Name of Bank/ FI/ NBFC | Principal Amount | Interest Amount | Due Date | Date of Payment | Delay in Days |
|  |  |  |  |  |  |

1. The company has not approached for any restructuring of loans, since the date of last audited balance sheet and also not in past four financial years.

1. The company has not availed CDR scheme in the past.
2. None of the group companies of M/s ……….………. (Borrowing Company) has availed of any loan facility from REC.

**OR**

The following group companies of M/s ……….………. (Borrowing Company) has availed of loan facility (ies) from REC as detailed:

(Rupees Crore)

|  |  |  |  |
| --- | --- | --- | --- |
| Name of Group company | Name of the Project | Loan Amount Sanctioned by REC | Date of sanction |
|  |  |  |  |

**In respect of the Promoter Company:-**

**Statutory Auditor Certificate – Format**

1. The Company has **not defaulted or delayed** in repayment of loans and interest to Banks/FIs since the date of last audited balance sheet and also not defaulted in any repayment of loans and interest to Banks/FIs in the last four previous financial years

**OR**

The Company has **defaulted/ delayed** in repayment of loans and interest to Banks/FIs since the date of last audited balance sheet and in the last four previous financial years as follows:

(Amount in Rupees)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Name of Bank/ FI/ NBFC | Principal Amount | Interest Amount | Due Date | Date of Payment | Delay in Days |
|  |  |  |  |  |  |

1. The Company do not have accumulated losses in the Balance Sheet in the past financial year ended 31st March ……. (latest audited financial year) and do not have any operating loss in the last three financial years. The company has not incurred cash losses in previous four financial years.
2. The company has not approached for any restructuring of loans, since the date of last audited balance sheet and also not in past four financial years.
3. The equity infused in the (Borrower Company) by (Promoter Company) since 21/03/2014 has not been raised directly/ indirectly through any kind of debt in compliance of RBI circular no. RBI/2013-14/528 DNBS (PD) CC No. 371/03.05.02/2013/14 dt. 21/03/14.
4. The company has not availed CDR scheme in the past.
5. The details of funds raised in last 5 financial years by the company are as under:

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| Date | Institution/ Investor | Amount  (in Rs. Crore) | | | Nature of Instrument | Interest Rate (if applicable | Purpose  /Remarks |
| Sanctioned | Disbursed | Outstanding |

1. None of the group companies of M/s ……….………. (Promoter Company) has availed of any loan facility from REC.

**OR**

The following group companies of M/s ……….………. (Promoter Company) has availed of loan facility(ies) from REC as detailed:

**(Rupees in Crore)**

|  |  |  |  |
| --- | --- | --- | --- |
| Name of Group company | Name of the Project | Loan Amount Sanctioned by REC | Date of sanction |
|  |  |  |  |

*Notes:*

* *In case of default/ delay, details of each default/delay in repayment of loans and interest must be given in the Certificate. Similarly, in case of restructuring of loans, complete details of each restructuring/ rescheduling of loan must be provided.*
* *If any group company of Promoter Group has availed of any loan facilities from REC, above details need to be furnished in respect of each of such company also.*
* *In case of subsidiary companies, such certificate also needs to be given in respect of subsidiary companies.*