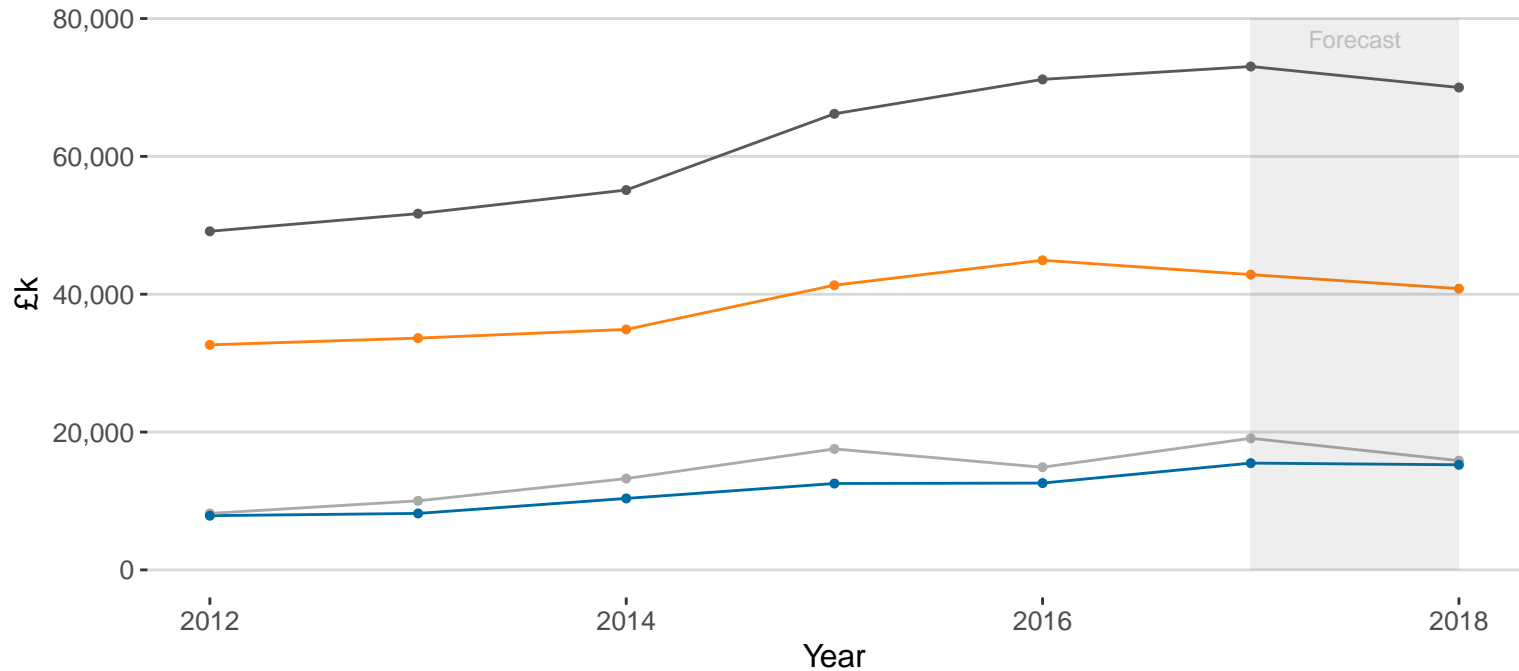


Operating Results



Variable — Baseline surplus — Operating costs — Retained surplus — Turnover