

Yelahanka Branch

No.2019, Ground Floor, 3rd Cross,
HIG – B Sector, Yelahanka New Town,
Bengaluru – 560064
Karnataka.
Ph: 080 28562001, 70229 81472
e-mail : yelahanka@tmbank.in



Tamilnad
Mercantile
Bank Ltd

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CIN:L65110TN1921PLC001908

Date: 13.10.2025

Provisional Sanction Letter

Mr. Katakam Bhanuhemanth & Mr. Sankaracharyulu Katakam,
14-3-14/14, Janmabhoomi road,
Ballepalle Khammam (urban)-507002,
Telangana.

Proposal Ref No. : Your Education Loan Application No.A20250928000002769 Dated 28.09.2025

Purpose	To pursue Post Graduate Diploma in Banking Sales and Operations at Manipal Academy of BFSI
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Fresh Sanction:

Term Loan(Education) - ₹ 2.50 lakh
Repayment Period - 60 Equated Monthly Installments (Excluding installment holiday)
Moratorium Period - Eight months (Class Room Training + Internship + Two months)
Security - On lien over Salary, Variable Pay , Other Emoluments, etc.

Terms:

Nature of Limit	Margin Amount	Period	Rate of interest	Monthly EMI for Rs.2.50 lakh	Stamp Charges and CIBIL Charges
Term Loan	Rs.30,000	60 EMI	10.00% or BRR	Rs.5311/-	Rs.500.00 Rs.160.00

Specific Conditions:

1. For availing Education loan the Applicant and Co-obligant should be personally presented for execution of documents at Manipal Academy, Bangalore.
2. Interest debited during moratorium period till commencement of repayment may be accumulated. Accrued interest will be added to the principal amount borrowed while fixing EMI for repayment.
3. All the terms and conditions of the TMB Education Loan scheme should be adhered.
4. In case, if the Candidate proposed to quit the Training/Job, Borrowers should close the Loan account along with the interest immediately.

Thanking you,
Yours faithfully,


Branch Head
Yelahanka Branch.



General Instructions:

1. The Applicant should submit the KYC (Pan Card and Aadhar Card), Academic Mark Sheet and Certificate, Passport Size Photo (3 nos.) and Payment receipt of Rs.30000/- issued by Manipal Academy of BFSI while availing the Loan.
2. The Co-Applicant should submit the KYC (Pan Card and Aadhar Card), Latest Family Income Certificate and Passport Size Photo (3 nos.) while availing the Loan.

