



Begumpet Branch
Suryodaya, Hyderabad-500016
Email: Services@hdfc.com
Phone: +91 2268461208

Date: 18-08-2022

Application No.: 11028569

LETTER OF SANCTION

To,
Mr Mohammed Abdul Hadi,
S/o Mohammed Abdul Wasey,

Dear Sir/Madam,

Sub: Loan Sanction for the purpose of Higher Education

With reference to your loan application dated on 25-07-2022, we are pleased to inform you
That we have sanctioned an education loan as per the
Following terms and conditions as under:

DETAILS OF COURSE	Masters's in Management Science
NAME OF THE UNIVERSITY	Lewis University
NATURE OF FACILITY	Loan
LOAN SANCTIONED	RS 25,00,000
RATE OF INTEREST	9.01 %
PAYMENT PERIOD	Repayment starts after the completion of the program.
COLLATERAL SECURITY	Address:9-4-132/36 37,Sahara Enclave,Mahboob Bagh Colony,Tolichowki,Langar House,Hyderabad-500008.
PURPOSE OF LOAN	For meeting living expenses and tuition fees
MARGIN	19.25%
PROCESSING CHARGES	0.3 %

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Repayment:

Loan repayment starts after 36 Months, and EMI period is 42 Months.

Disbursement:

Loan amount will be released after producing the valid visa and executing all the relevant Documents including execution of Mortgage in favour of HDFC Bank, Begumpet.

For study in U.S.A, PASSPORT No: L8032246

Term of Loan Amount: 25,00,000.00/-

Amount in Words: Twenty Five Lakhs

Documents Submitted:

1. Admission Letter from the University/College.
2. Passport Copy
3. Proof of Property
4. Marks Sheets (till highest degree)
5. Aadhaar Card Copy
6. PAN Card Copy

Other Terms and Conditions:

1. Loan will be disbursed with formalities as per the RBI guidelines.
2. All the documents submitted to the bank's custody as per the conditions.
3. Any change of address should be address to the bank immediately.
4. 0.3% processing or upfront charge is collected.
5. This sanction letter is valid for 4 months only.
6. Loan will be disbursed in stages as per the requirement/demand directly to the school/ College/ University/ hostel/Institution/Book Seller to the extent possible.
7. Next year disbursement to be made only after student has passed the current annual examination & progress report/ mark list to that effect is produced.

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8. Borrower to note that Floating Rate of Interest will undergo change as and when Bank will revise Floating Rate of 1-year MCLR.

9. Borrower to give a stamped declaration / affidavit confirming that no educational loan is availed from other bank/ institutions for the student for whom loan is sanctioned and shall not avail education loan from any other bank without obtaining NOC from our bank during the pendency of our educational loan.

10. Progress report of the student to be submitted at regular intervals.

11. Equated monthly instalments are fixed for the convenience of the borrower, whereby interest payable towards the loan is spread over the entire term of the repayment fixed. The repayment of all such equated monthly instalment will not be constructed as full repayment/ settlement of loan account. On payment of all equated monthly instalments, residual amount if any, in the account due to debiting of overdue/ penal interest/ additional inters as a consequence of revision in interest rates, other incidental changes shall be paid separately by the borrower.

12. Borrower has to submit latest tax receipts, EC till date of documentation, legal opinion, search report, government approved plan and ensure that there are no encumbrances, other than ours, before releasing the loan.

13. Bank also reserves the right to discontinue the facility/advance and to with-hold/stop any disbursement, without giving any notice in case of non-compliance/breach of any of the terms and conditions stipulated herein, or in case of any development or situations wherein in the opinion of the bank, its interest will be/is likely to be prejudicially affected by such continuation or disbursements.

Note: The above mentioned collateral related documents are collected and verified by the bank as per RBI guidelines.

If the above terms and conditions are acceptable to you, kindly arrange to return a copy of this letter duly signed, for having found acceptable/accepted the terms and conditions of sanction.

Sr Manager

एचडीएफसी बैंक के लिए
For HDFC BANK
V. Sekhar Reddy
शाखा प्रबंधक / Branch Manager
बेगुमपेटा / BEGUMPET

A circular blue ink stamp from HDFC Bank Ltd. The outer ring contains the text "HDFC BANK LTD." at the top and "HYDERABAD, TELANGANA" at the bottom. The inner circle contains the text "BEGUMPET" and the branch code "0000621".

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SIGNATURE

Mr Mohammed Abdul Hadi
[Borrower]