BEST LOSER WINS

Why Normal Thinking Never Wins the Trading Game

Tom Hougaard

Audiobook PDF

Hh Harriman House

Image 1:

BROKER	FAILURE RATE
IG Markets	75%
Markets.com	89%
CMC Markets	75%
Saxo Bank	74%
FX PRO	77%
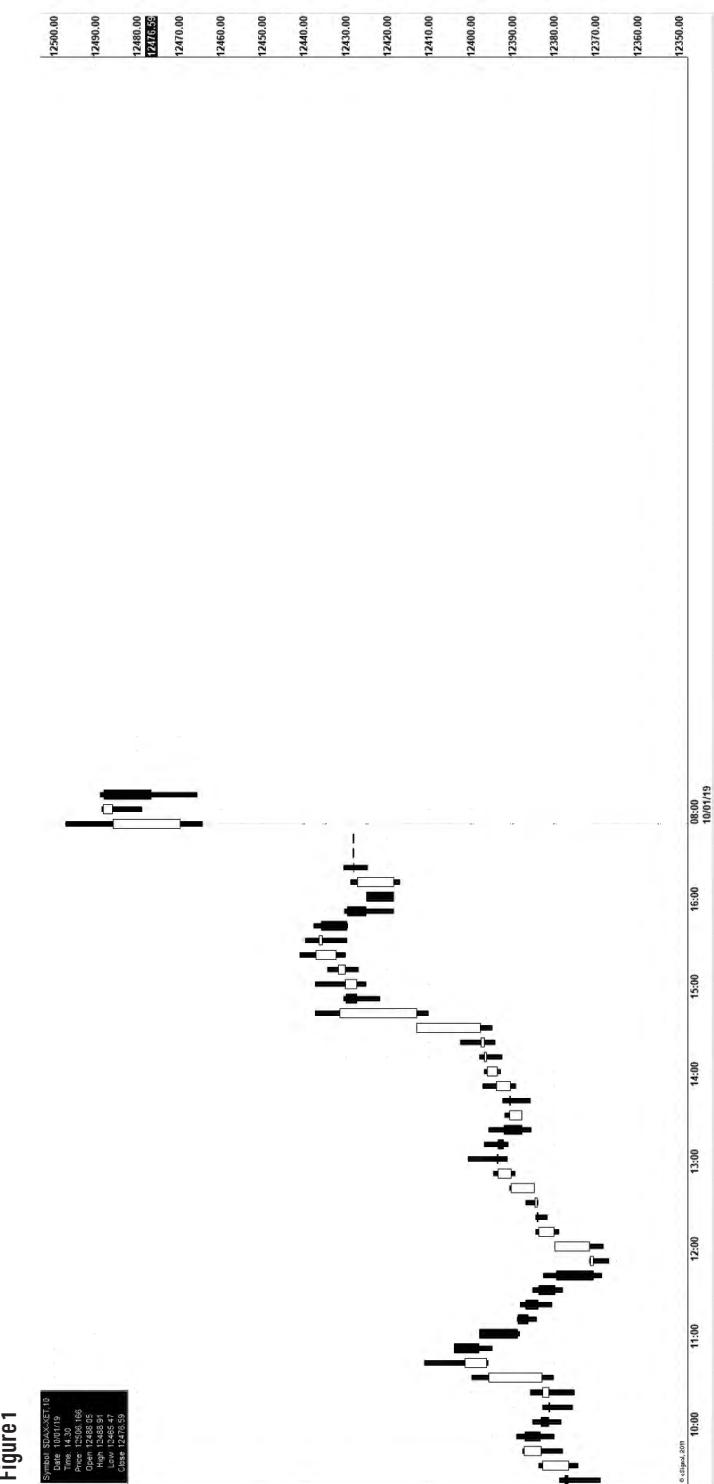
Rates correct as of 7 November 2019.

Image 2:

		Amount	Open Price	Current Price	Open P/L
Germany 30	Sell	200	12479.8	12478.5	€ 260.00
Wall Street 30	Sell	200	27044	27046	−$500.00

The chart at the time of the trade looks as shown in Figure 1.

Image 3:

BEST LOSER WINS
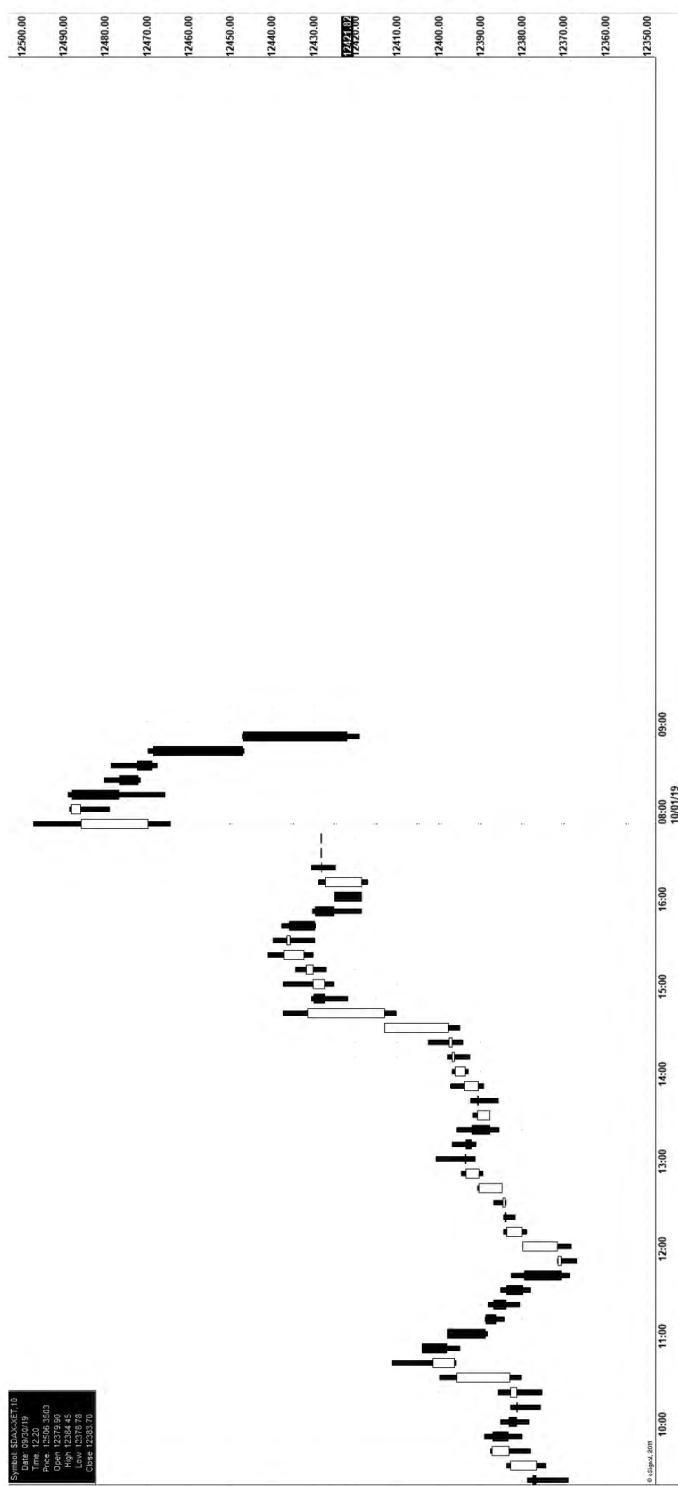
Figure 1

Source: eSignal (esignal.com)

Image 4:

BEST LOSER WINS

Figure 2

Symbol: $DAX.XET10
Date: 09/20/19
Time: 12:20
Price: 12566.5503
Open: 12373.90
High: 12394.45
Low: 12376.78
Close: 12393.70
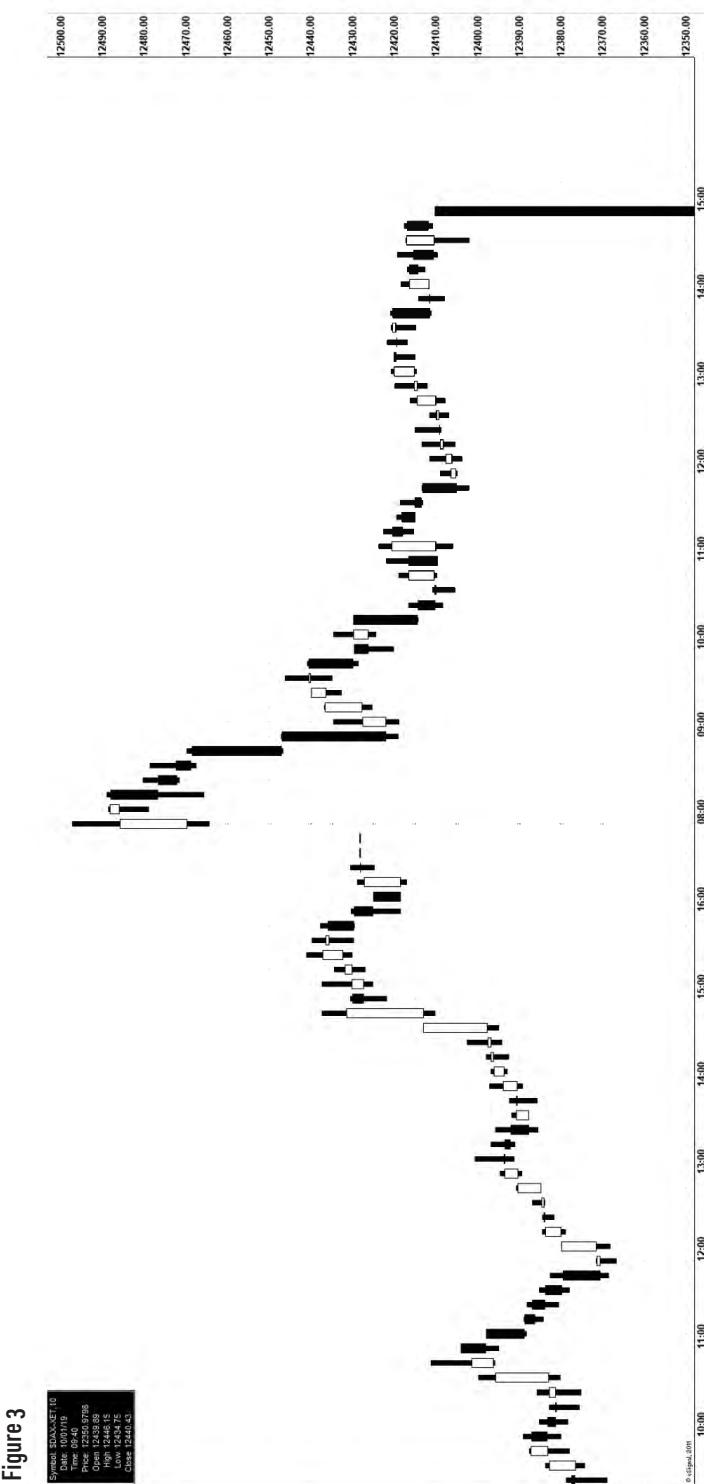
Source: eSignal (esignal.com)
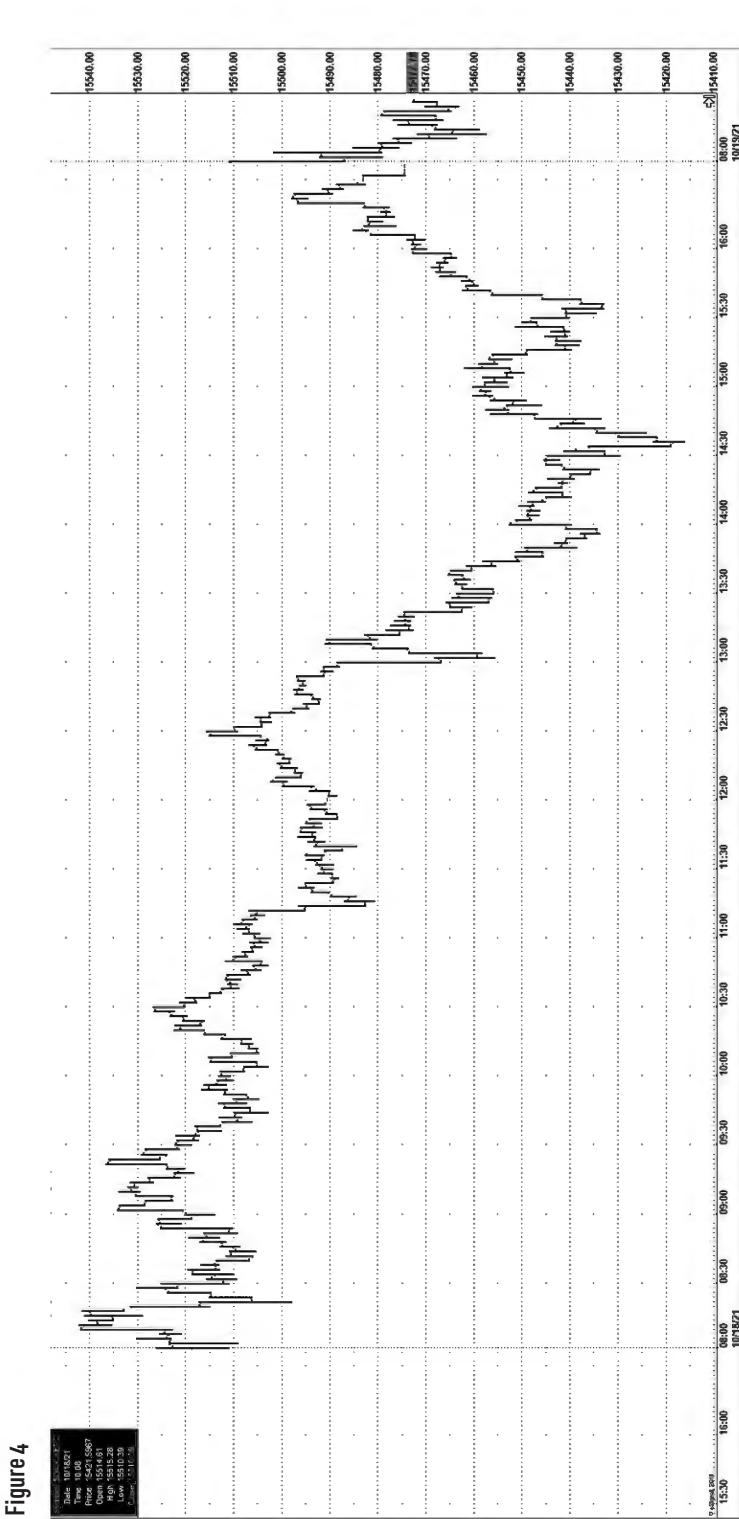
Image 5:

BEST LOSER WINS

Source: eSignal (esignal.com)

Image 6:

THE CURSE OF PATTERNS

Figure 4

Source: eSignal (esignal.com)

Image 7:

Figure 5
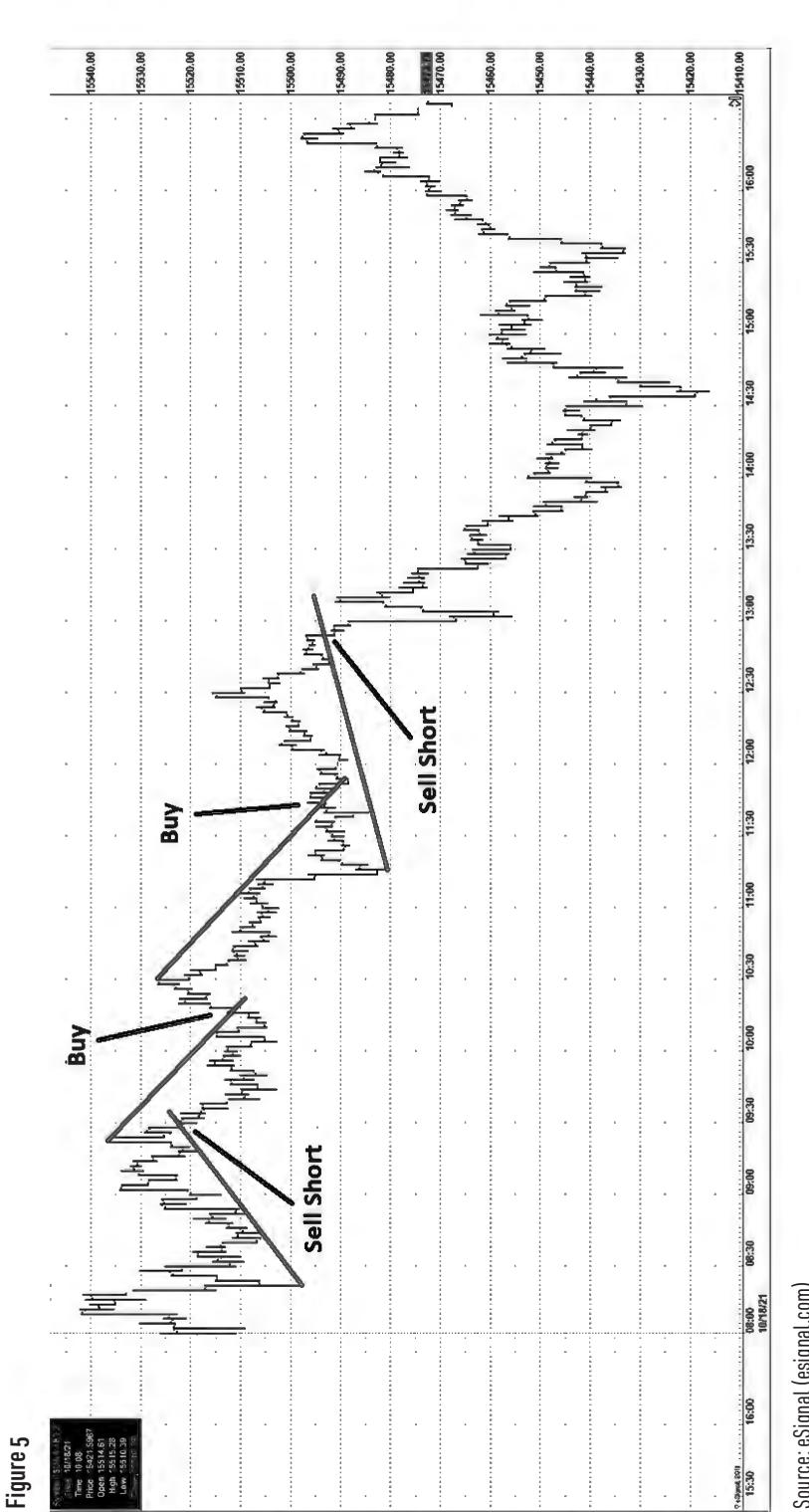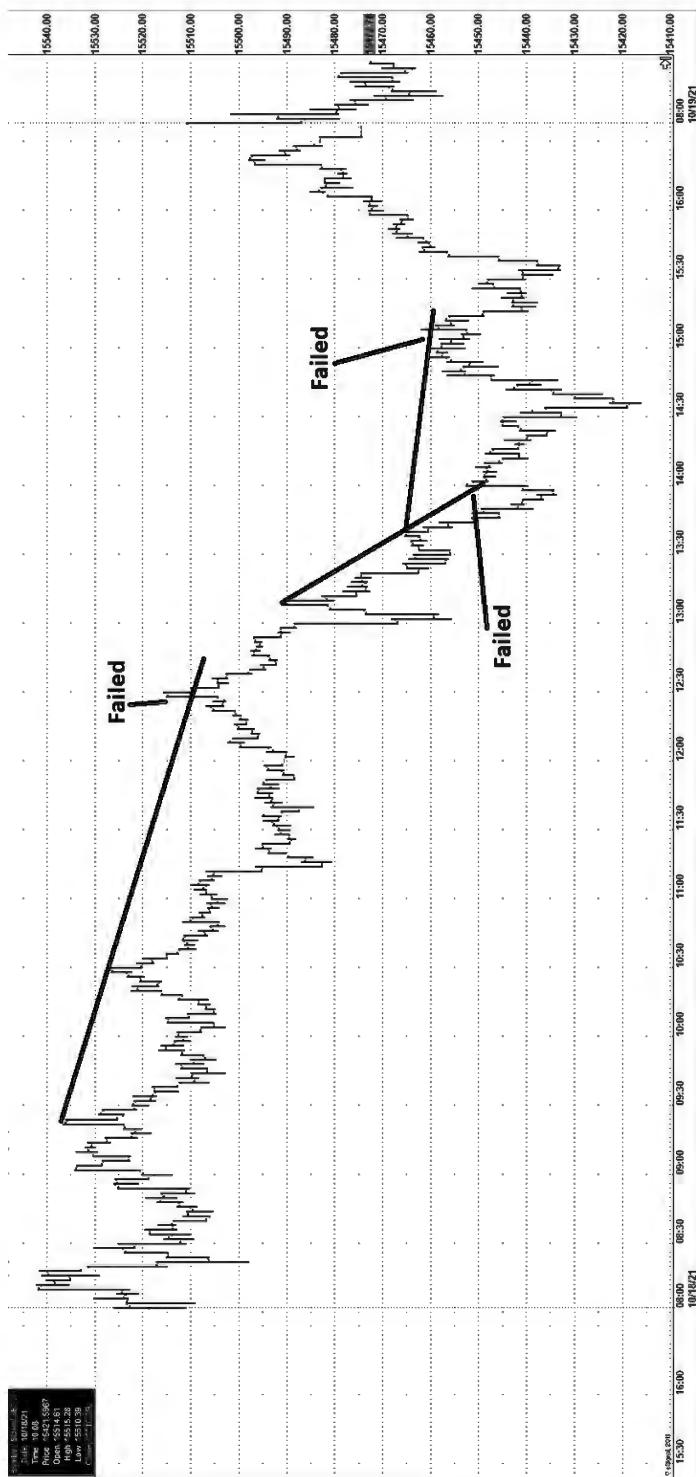
Source: eSignal (esignal.com)
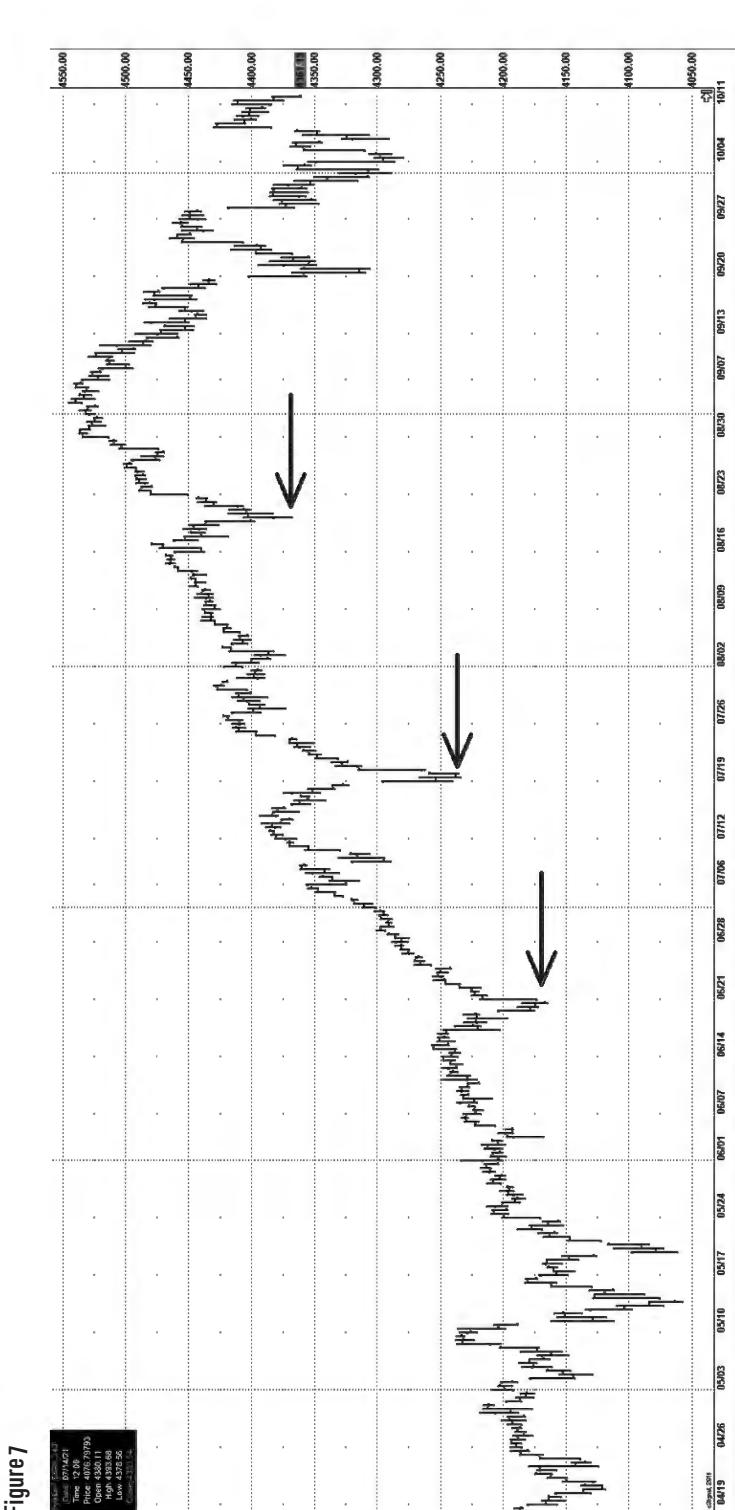
Image 8:

BEST LOSER WINS

Figure 6

Source: eSignal (esignal.com)

Image 9:

THE CURSE OF PATTERNS
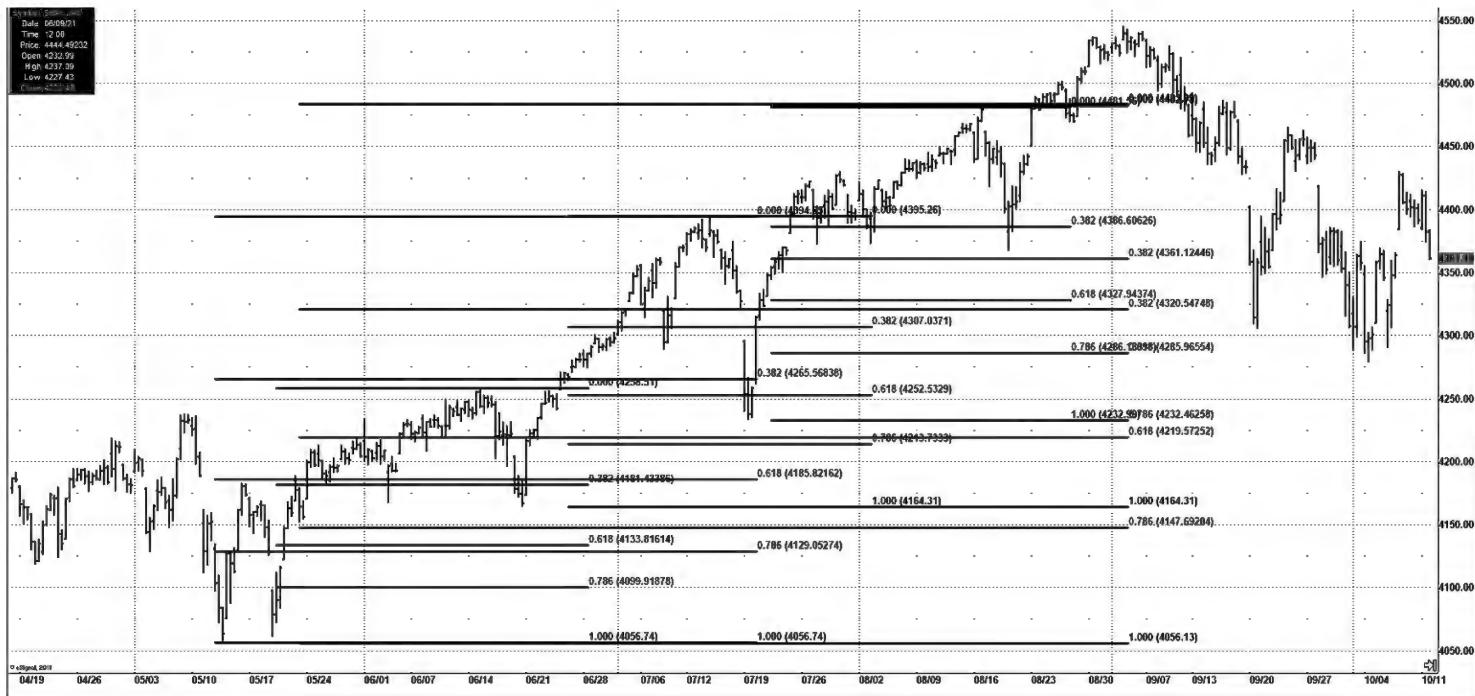
Figure 7

Source: eSignal (esignal.com)

**Figure 8**

Source: eSignal (esignal.com)

Image 11:
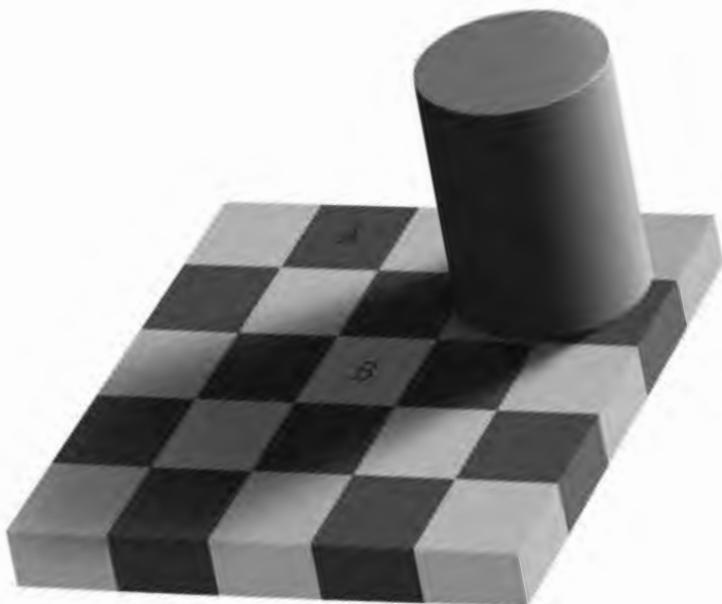
Image 12:

| Action	Conscious Reason	Subconscious Reason
1. I am letting my loss run	I am hoping	Avoid pain
2. I am letting my loss run	Indicator/Fib/etc., says so	Avoid pain
3. I am taking my profits	You can't go broke taking a profit	Avoid pain
4. I am winning, so I am reducing my stake	I want to take it easy now	Avoid pain
5. I am losing, so I am increasing my stake	I am trying to get back to where I was	Get rid of pain
6. I made my points for today, so I stop	I am afraid to lose what I made	Avoid pain
7. I am trading without real conviction	I am bored/scared of missing out	Avoid pain of boredom or pain of missing out

Image 13:
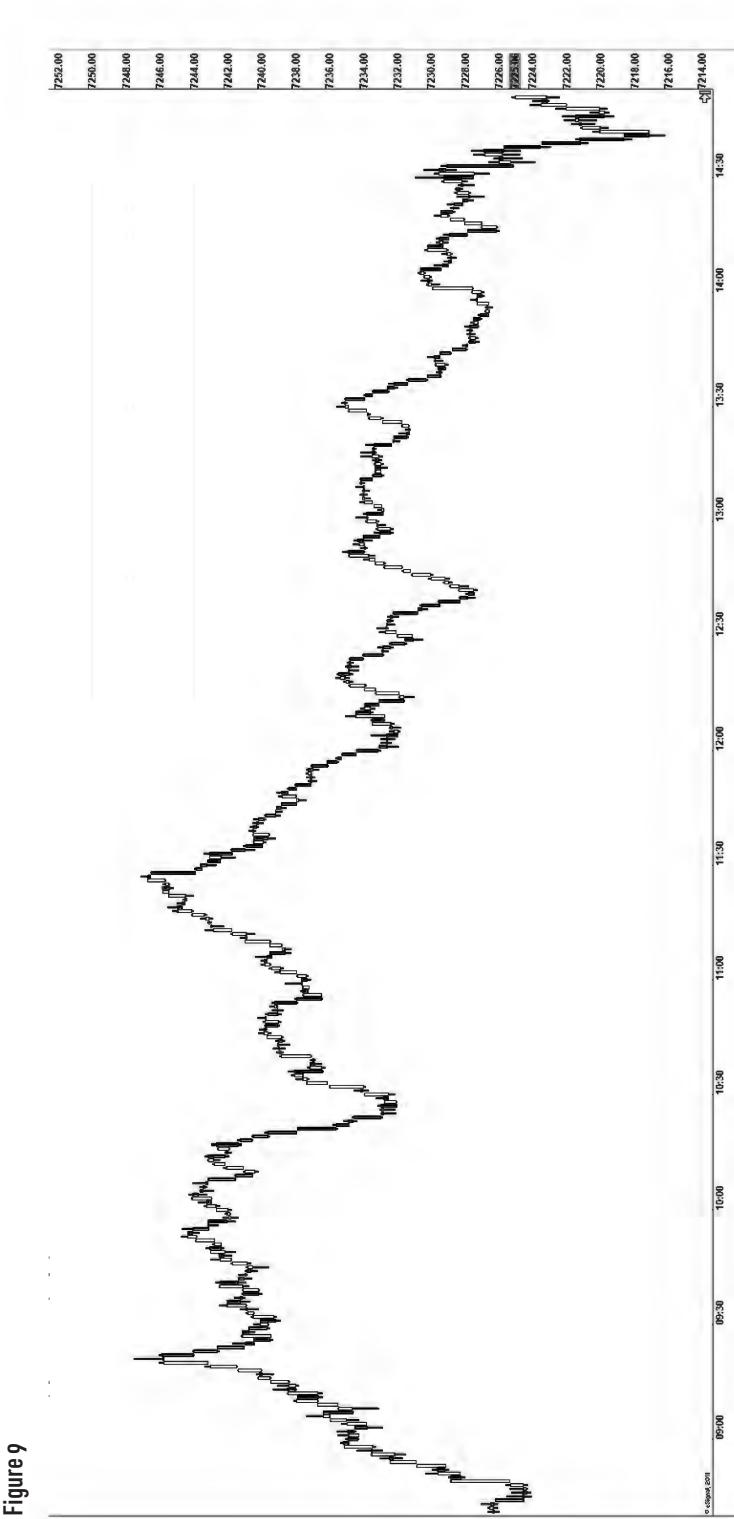
Figure 9

Source: eSignal (esignal.com)
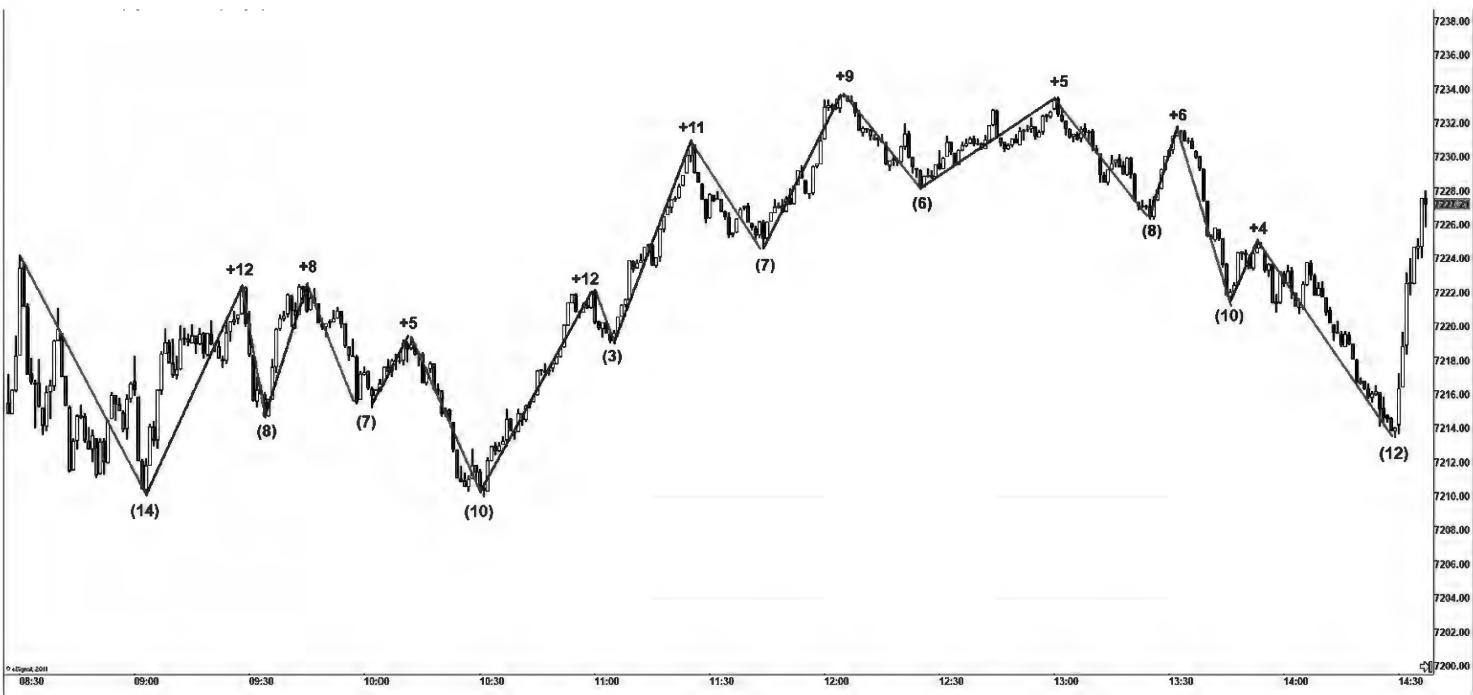
Figure 10

Source: eSignal (esignal.com)

Figure 11

Source: eSignal (esignal.com)

Image 16:

BEST LOSER WINS

Figure 12
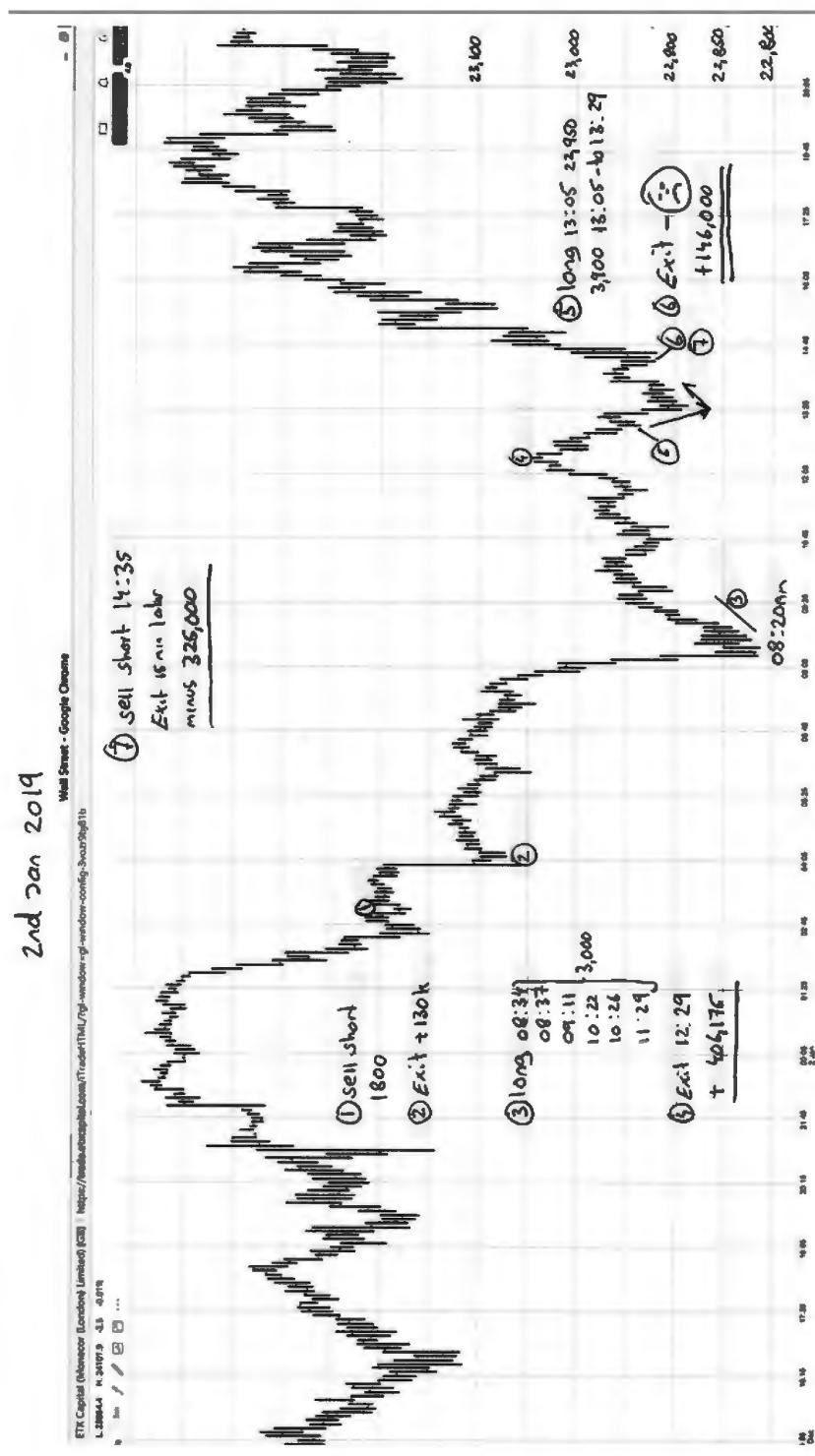
Image 17:

Figure 13
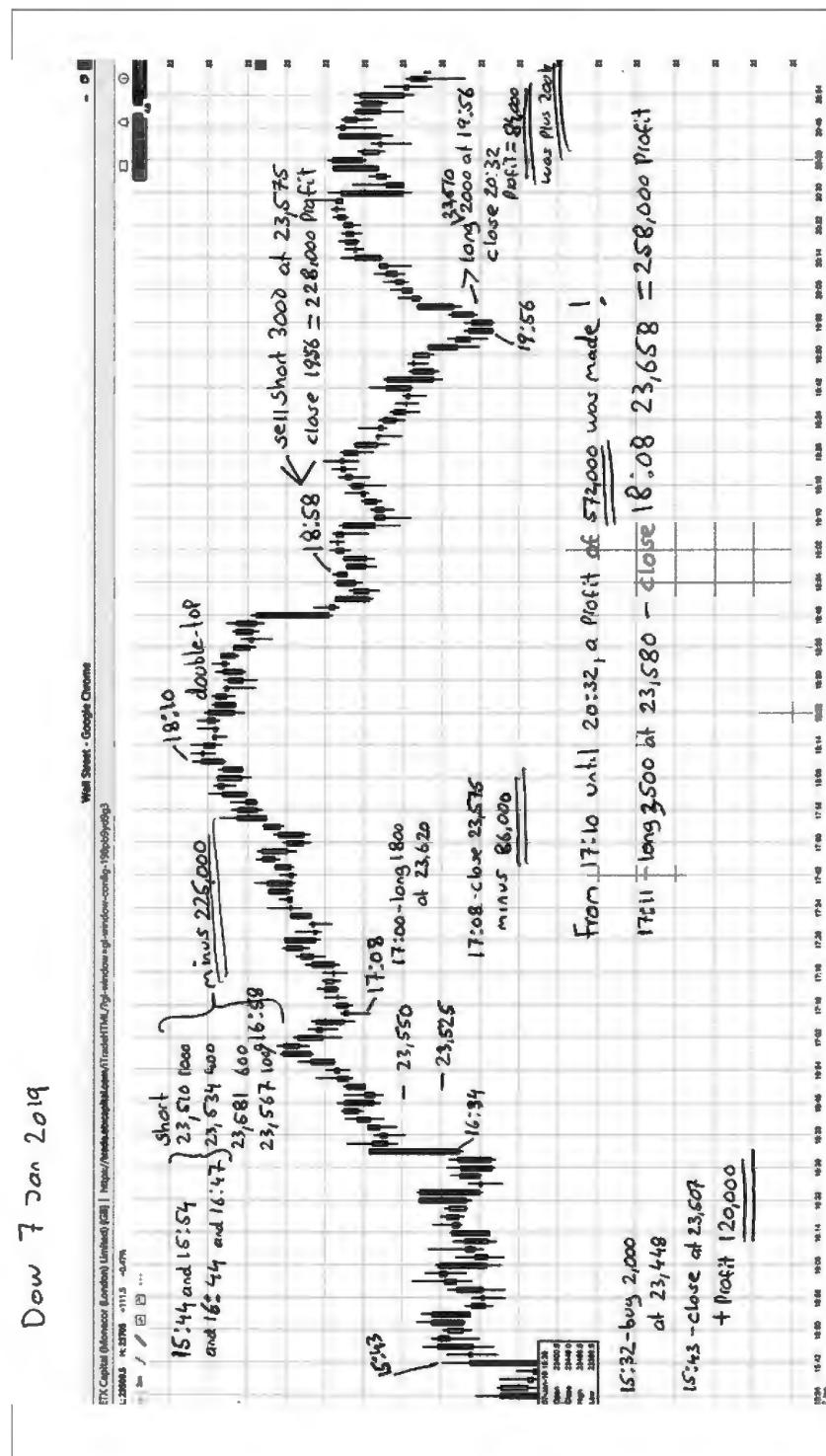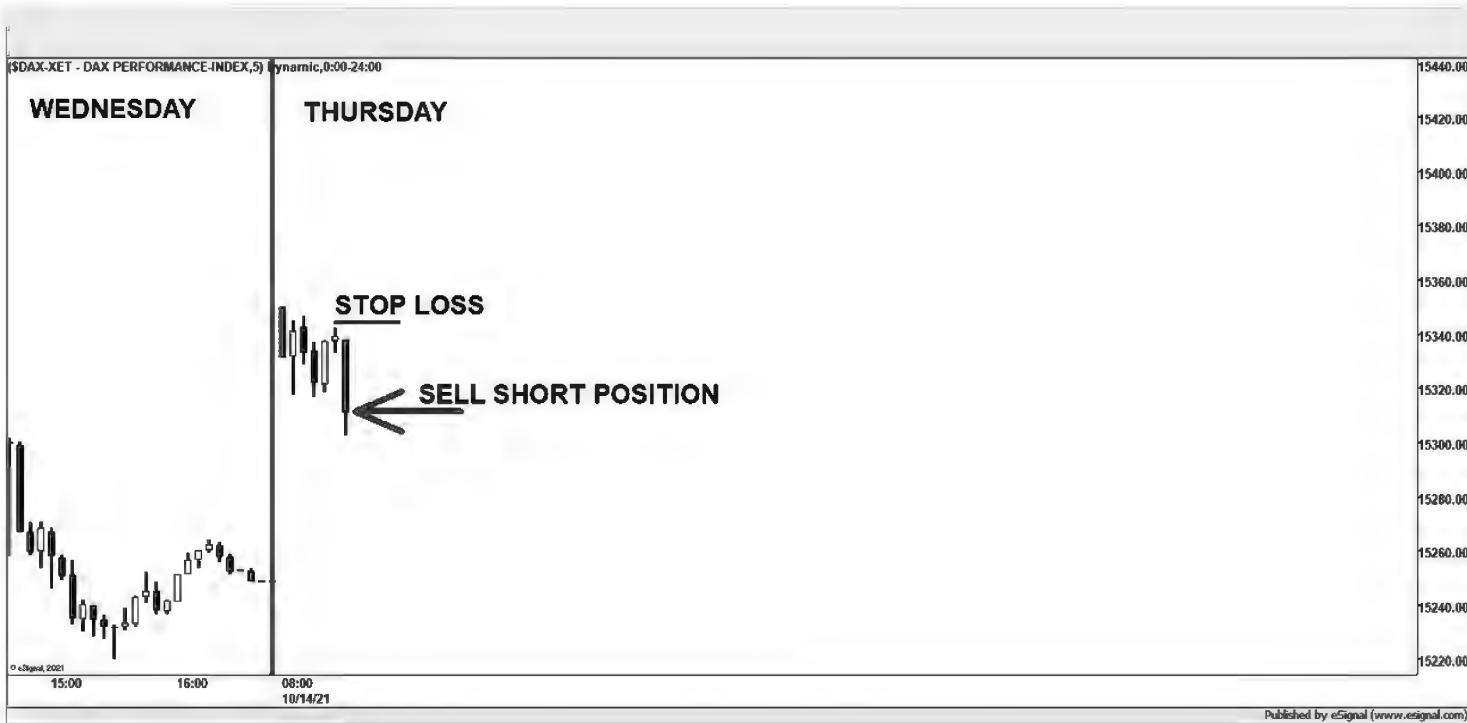
Image 18:

Symbol	Net-Long (%)	Net-Short (%)
Germany 30	37.04	62.96
FTSE 100	30.60	69.40
US 500	39.85	60.15
Wall Street	28.61	71.39
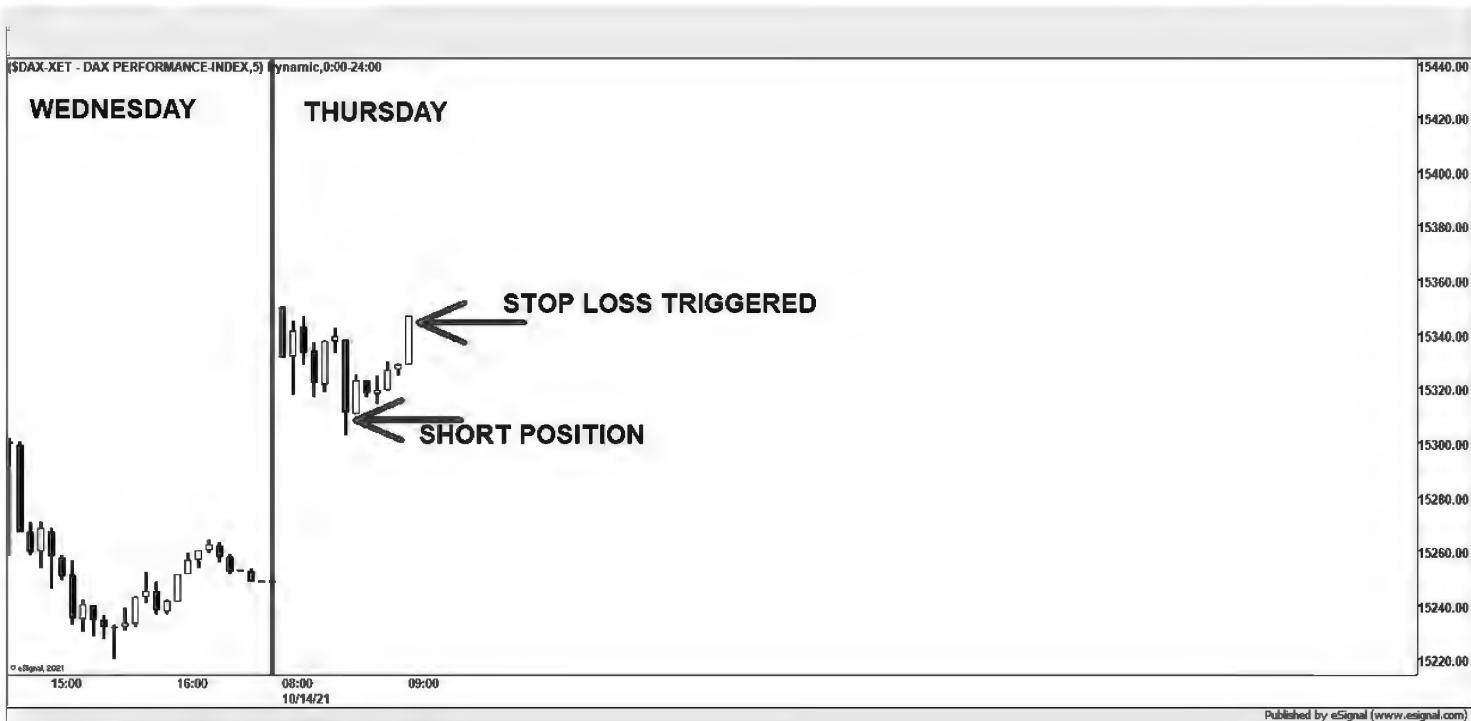
Figure 14

Source: eSignal (esignal.com)
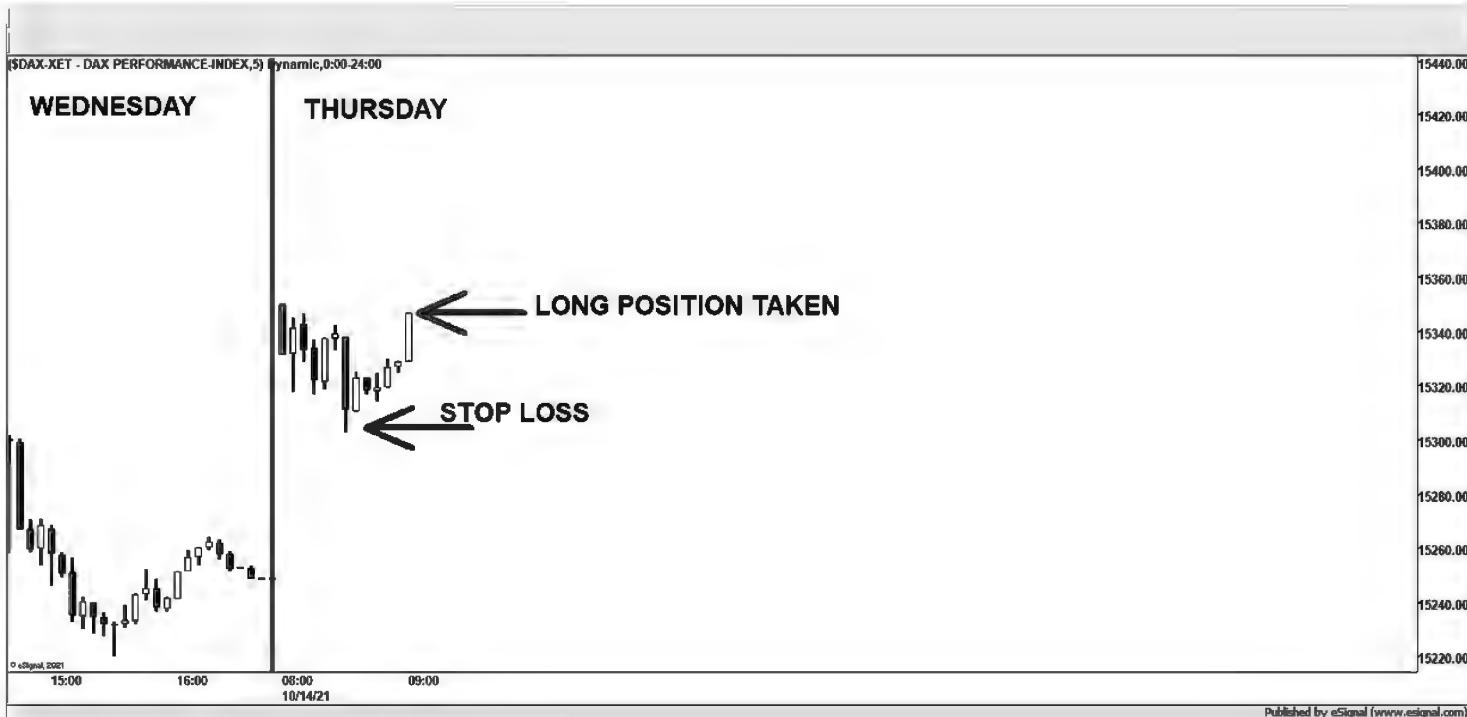
Figure 15

Source: eSignal (esignal.com)
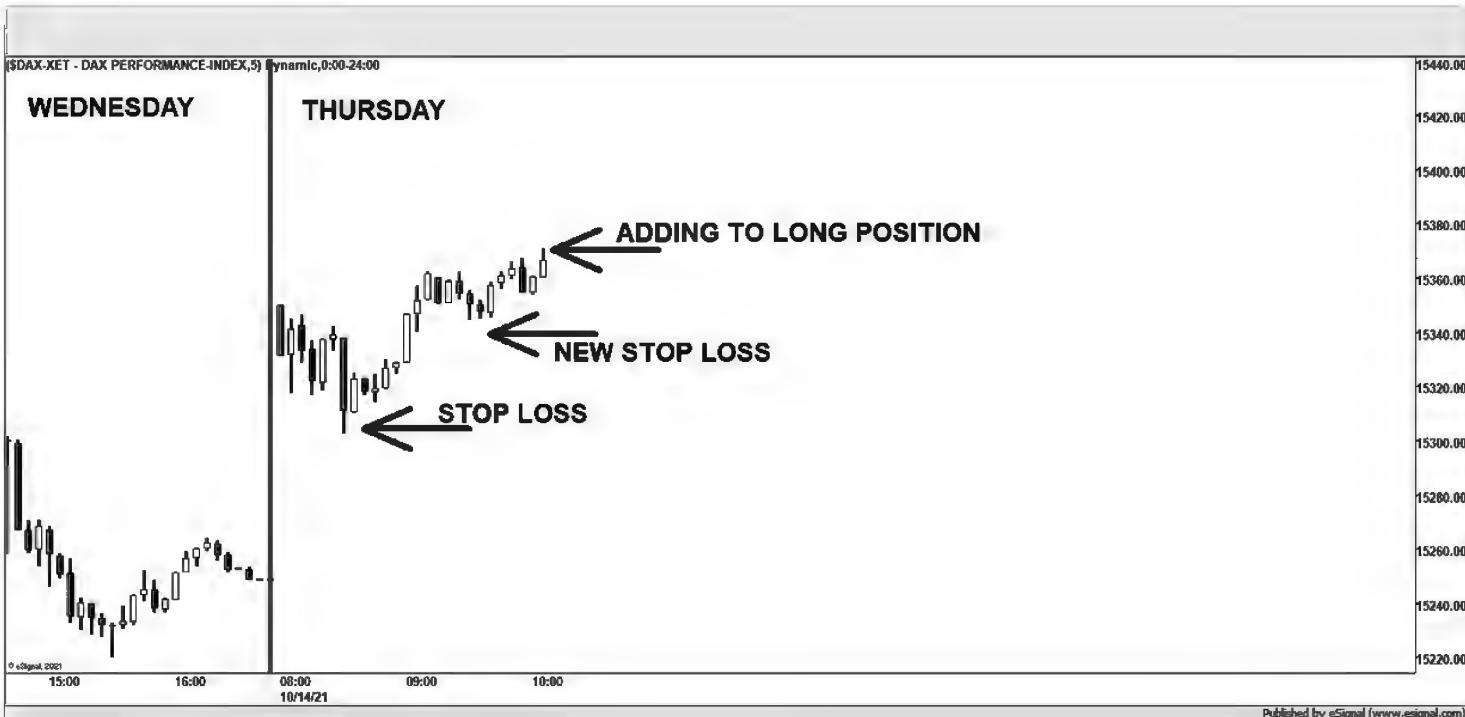
Figure 16

Source: eSignal (esignal.com)

Figure 17

Source: eSignal (esignal.com)

Figure 18

($DAX-XET - DAX PERFORMANCE-INDEX,5) Dynamic,0:00-24:00

WEDNESDAY   THURSDAY

15440.00
15420.00
15400.00

EXIT ON DOUBLE TOP

15360.00

ADDING

REVERSING LONG   15340.00

15320.00

15300.00

15280.00

15260.00

15240.00

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15220.00

15:00   16:00   08:00   09:00   10:00   11:00   12:00
10/14/21

Published by eSignal (www.esignal.com)
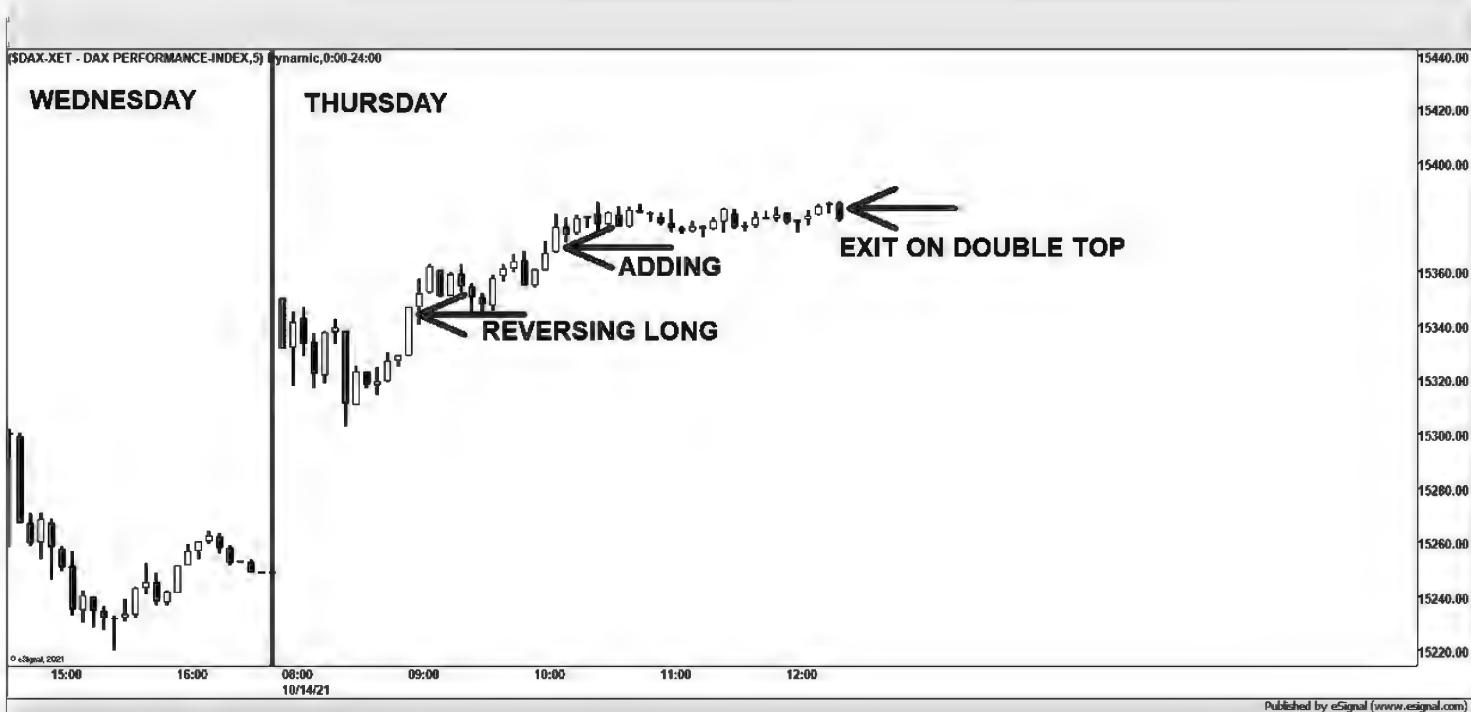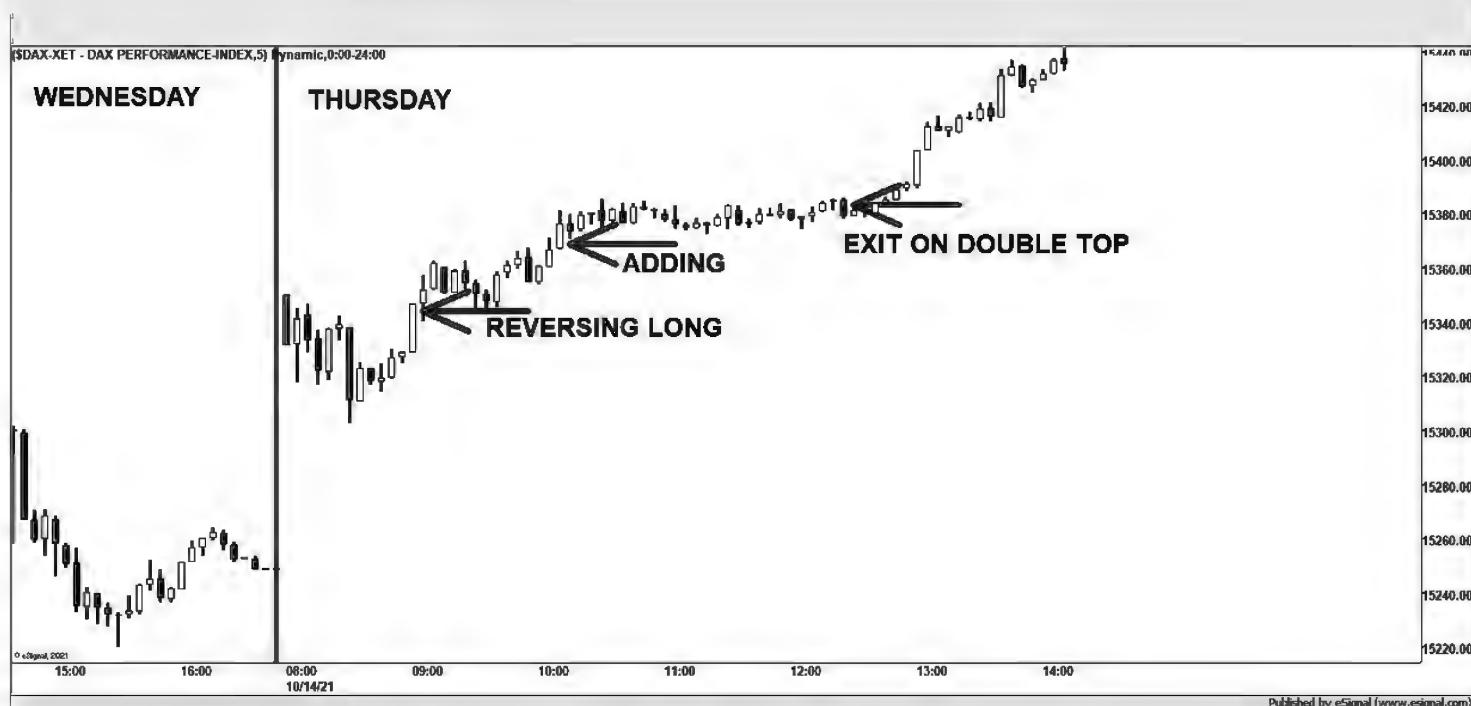
Source: eSignal (esignal.com)
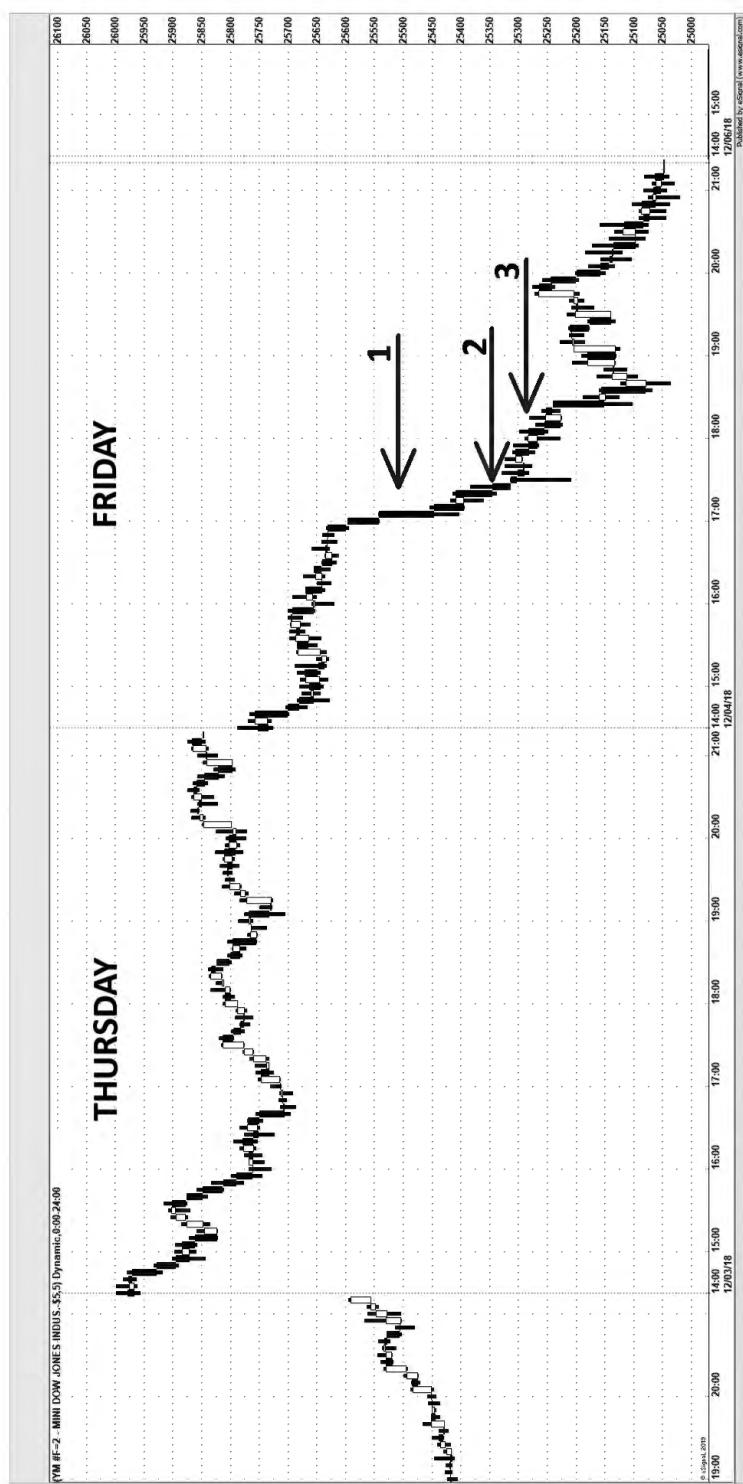
Figure 19

Source: eSignal (esignal.com)

Image 25:

BEST LOSER WINS

Source: eSignal (esignal.com)

Image 26:

Wall Street	3,000.0	25419.6	25135.9	kr851,150.00
	500.0	25458	25135.9	kr161,500.00
	700.0	25455	25135.9	kr224,000.00
	350.0	25469	25135.9	kr116,725.00
	450.0	25455	25135.9	kr143,775.00
	200.0	25441	25135.9	kr61,100.00
	300.0	25329	25135.9	kr58,050.00
	250.0	25356	25135.9	kr55,250.00
	125.0	25258	25135.9	kr15,312.50
	125.0	25259	25135.9	kr15,437.50

Image 27:

BEST LOSER WINS
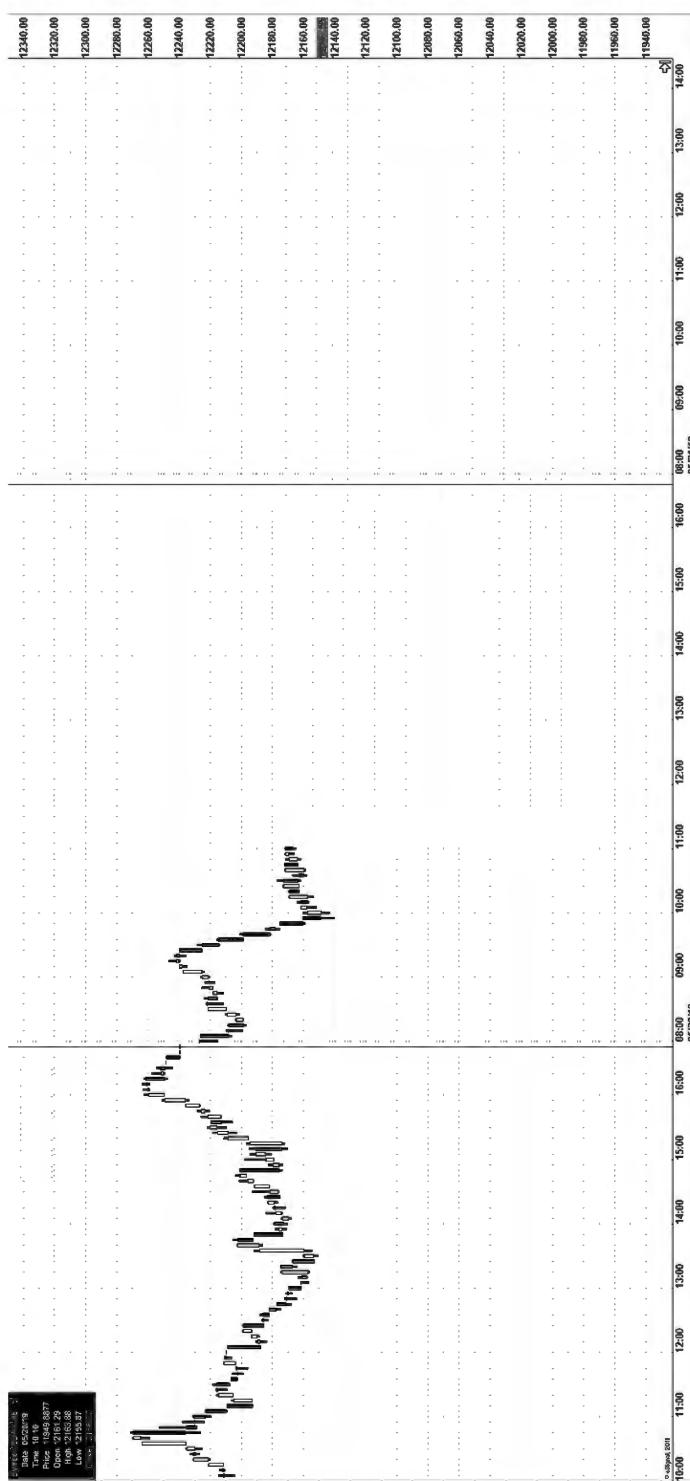
Figure 21

Source: eSignal (esignal.com)

Image 28:

FIGHTING MY HUMANNESS

Product/Trade	Quantity			Open P/L
Germany 30	5,000.0	12130.7	12050.5	kr401,080.00
	500.0	12164.7	12050.5	kr57,100.00
	500.0	12165.2	12050.5	kr57,350.00
1	200.0	12166.8	12050.5	kr23,260.00
	100.0	12167.5	12050.5	kr11,700.00
	100.0	12162.3	12050.5	kr11,180.00
	100.0	12163.7	12050.5	kr11,320.00
	100.0	12156.3	12050.5	kr10,580.00
	100.0	12156.0	12050.5	kr10,550.00
	100.0	12155.8	12050.5	kr10,530.00
2	200.0	12146.3	12050.5	kr19,160.00
	1,000.0	12110.8	12050.5	kr60,300.00
	1,000.0	12110.8	12050.5	kr60,300.00
	500.0	12108.0	12050.5	kr28,750.00
	500.0	12108.5	12050.5	kr29,000.00

Image 29:

BEST LOSER WINS

Figure 22

Source: eSignal (esignal.com)
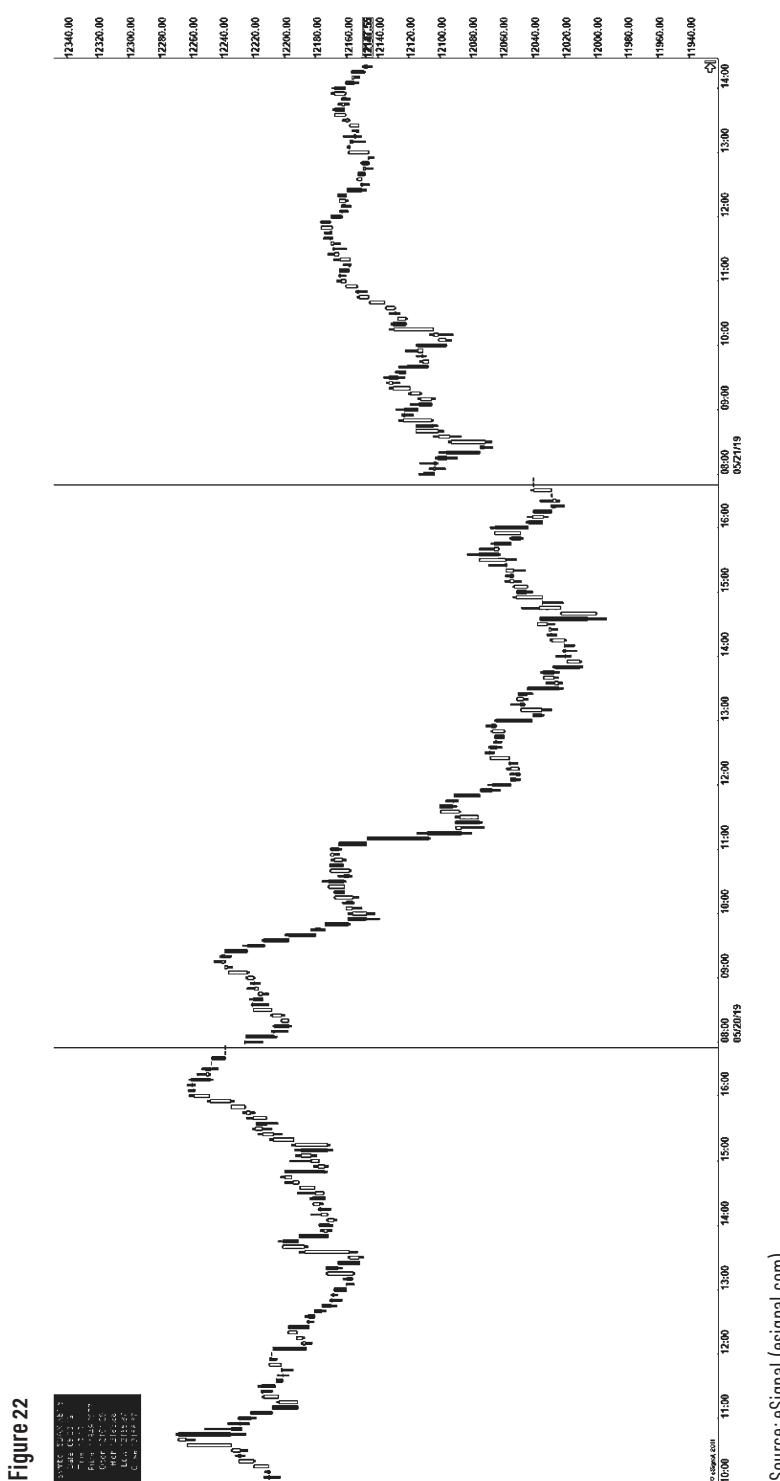
Image 30:

4,500.0	11289.4	11314.0	kr−110,5100.00
300.0	11288.3	11314.0	kr−7,710.00
350.0	11286.8	11314.0	kr−9,520.00
400.0	11285.2	11314.0	kr−11,520.00
500.0	11285.0	11314.0	kr−14,500.00
500.0	11279.0	11314.0	kr−17,500.00
500.0	11274.8	11314.0	kr−19,600.00
450.0	11295.2	11314.0	kr−8,460.00
500.0	11293.2	11314.0	kr−10,400.00
500.0	11292.7	11314.0	kr−10,650.00
500.0	11312.7	11314.0	kr650.00

Figure 23

Short 10 lots more

Short 10 lots more

Short 10 lots more

Short 10 lots

Short 10 lots more

Short 10 lots more

stopped myself of 50 lots ($250 per Dow point)

MINUS $48,000

Comment: how stupid can you be to add to your short. I accept the double top short at the open, but you add and add to your losing trade. Are you deliberately trying to self-destruct? Is this your legacy? Do you want to trade like the 99%

Well, you are right now!

Figure 24

Image 33:

THE IDEAL MINDSET

Figure 25

BRENT CRUDE - FUTURE (MAY)
11795.5

LONG BRENT
CRUDE OIL
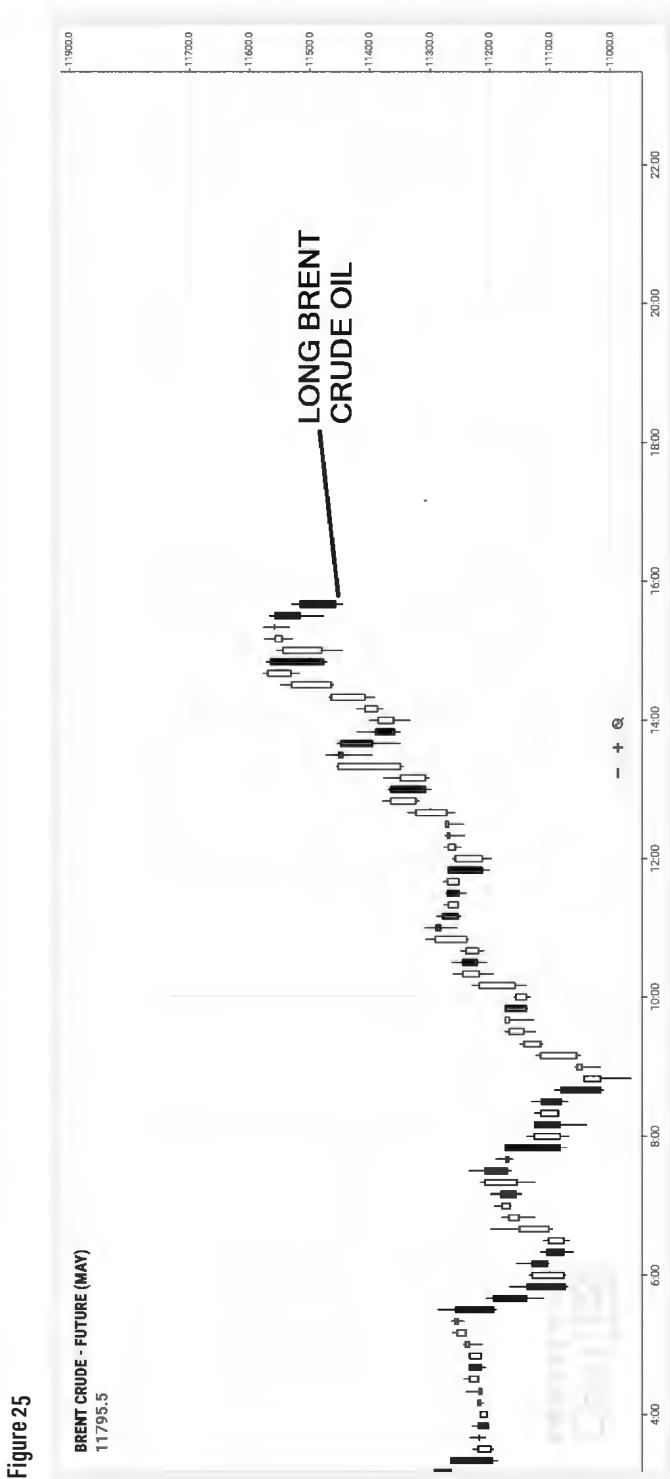
225

Image 34:

*BEST LOSER WINS*

Figure 26

BRENT CRUDE - FUTURE (MAY)
11795.5

stopped out for
quite a big loss.
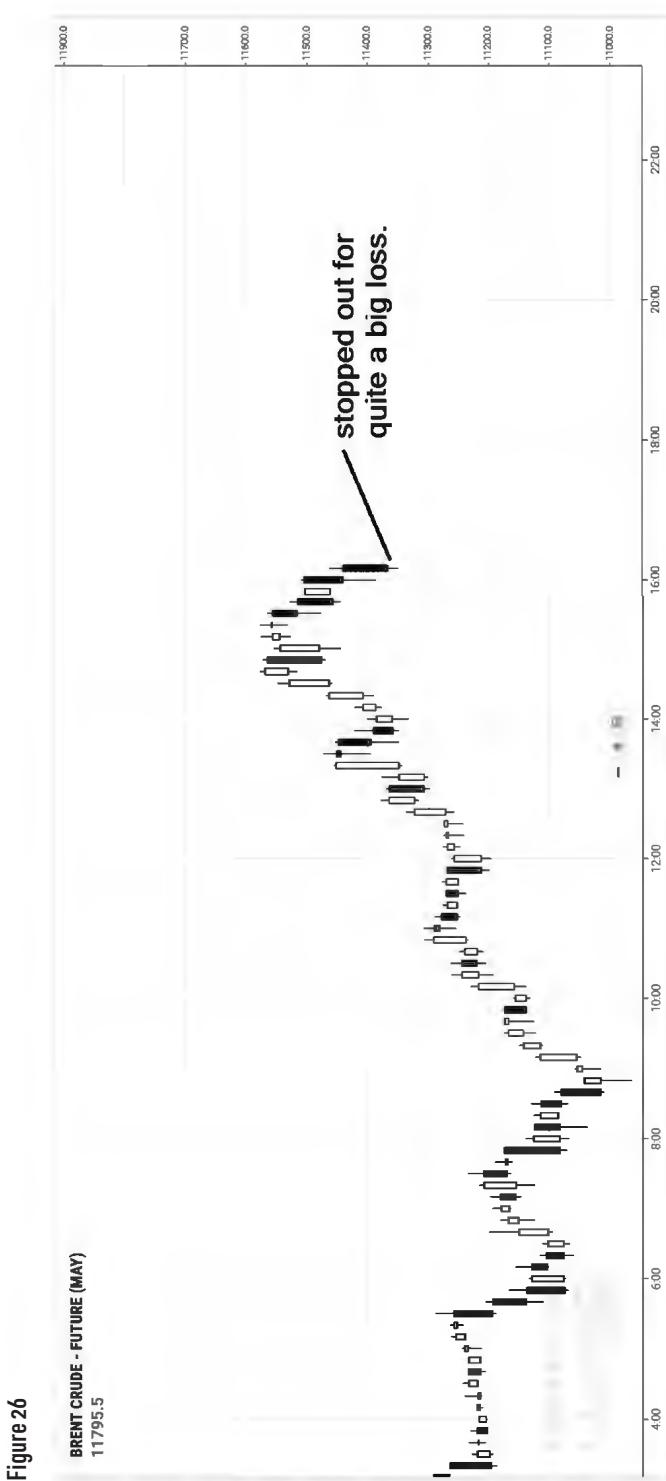
Image 35:

BEST LOSER WINS

Figure 27

BRENT CRUDE - FUTURE (MAY)
11795.5

where I should have bought.....
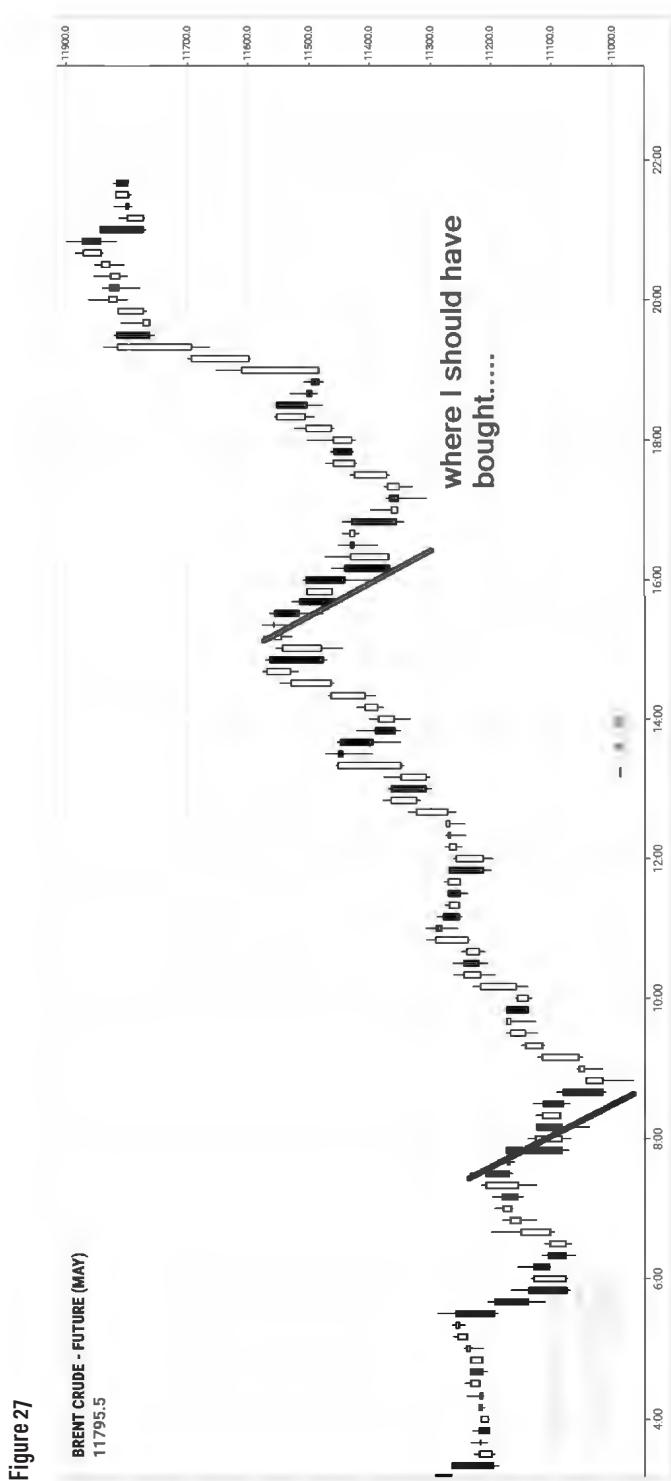
Image 36:

THE IDEAL MINDSET

Figure 28