Airbnb_FinalProject_SamanthaWarsop_BrittanyMiu

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1 AIRBNB NEW YORK CITY PRICING DYNAMICS

1.0.1 Data Bootcamp Final Project

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This project will explore how pricing differs across Airbnbs and the influences it has on demand. We will also explore the seasonal pattern of airbnb prices in New York City and the effects it has on travel. As an example, in New York City, Airbnb prices across different neighbourhood groups such as Manhattan, Brooklyn, Queens, Staten Island, and the Bronx might differ. We can look at how pricing varies across these different neighbourhood groups in terms of the number of the listings and property type available.

The key element of the project is the use of Airbnb's data, providing access to measures such as prices, number of listings, property type, etc. in New York. Detailed of this dataset are described below in the data report.

There will be three different sections in this project: ##### 1. Basic Data Analysis

This section will have different summary statistics describing the number of listings and property type in each neighbourhood group. ##### 2. Pricing Effect on Demand for Airbnbs in New York City

This section will explore how prices differ across different neighbourhood groups and discover what factors prices are dependent on. We will have visualizations such as a map to indicate where the most expensive listings are. There will also be a bar chart illustrating the average prices in each neighbourhood. By analyzing the number of listings and prices per neighbourhood, we can find out which neighbourhood is the most optimal. ##### 3. Seasonal Pattern of Prices

The last will explore how prices vary across different seasons. We plan to have visualizations showing how prices change over the year and provide explanations as to why. For example, airbnb prices during the holidays might be more expensive than during non-holidays.

1.0.2 Overview:

The data behind our project comes from insideairbnb. Their New York city data provides access to information on room types, availability, activity, as well as listings per host.

Important Variables: The key series that we must retrive is within insideairbnb's data on New York city data. This data provides the airbnb locations, as well as pricing, which will allow us to determine answers to both analysis part one and two. This data combined with utalizing datetime and holiday functions will allow us to analyze Airbnb's seasonal pattern of prices.

Access: We will use insideairbnb to download and acess the data. Below we will demonstrate that we have the ability to access the data. NOTE: csv files could not be uploaded to github due to the file size. Files are in a flashdrive left at your office.

Requisite Packages: Below we will bring in the packages we need:

```
In [2]: import pandas as pd
    import numpy as np #numerical analysis
    import matplotlib.pyplot as plt #plotting
    import geopandas as gpd #geospatial data in python
    import os #manipulate paths
    from datetime import date #maniupulating dates and times
    import datetime
    import holidays #generate country specific sets of holidays
    import calendar #useful functions related to the calendar
    from mpl_toolkits.axes_grid1.inset_locator import mark_inset
```

Cleaned Data: Data that was cleaned in a separate notebook can be accessed in our Data Report

NOTE: csv files could not be uploaded to github due to the file size. Files are in a flashdrive left at your office.

```
Out [5]:
                    0
                          1742654
        0
                                                  none
                                                         9173924
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                    2
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                         15984984
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                    3
                       13820083
                                                  none 31829334
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                                                  none 31104121
        4
                    5
                         27283214
                                                         3508466
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```

```
host_is_superhost
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                 f Brooklyn, NY, United States
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4
                 f New York, NY, United States
                                                      Manhattan
```

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                  Hell's Kitchen
                                                       Manhattan
                     Clinton Hill
                                                        Brooklyn
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                     Clinton Hill
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                  Hell's Kitchen
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          review_scores_checkin review_scores_communication review_scores_location \
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          is_business_travel_ready require_guest_profile_picture
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           require_guest_phone_verification reviews_per_month
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                                            t
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                                                            1.24
        1
        2
                                            f
                                                            0.27
        3
                                            f
                                                            2.63
        4
                                            f
                                                            0.32
        [5 rows x 53 columns]
In [6]: calendar_file = "/Users/brittanymiu/Airbnb New York/clean_calendar.csv"
In [7]: #calendar csv will be used in analysis part three
        calendar_df = pd.read_csv(calendar_file)
In [8]: calendar_df.head()
Out[8]:
           Unnamed: 0
                        listing_id
                                           date available price minimum_nights \
        0
                     0
                             36647
                                    2019-03-07
                                                             69.0
                                                                               2.0
        1
                     1
                             36647
                                     2019-03-08
                                                         f
                                                             69.0
                                                                               2.0
        2
                     2
                             36647
                                    2019-03-09
                                                         f
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        3
                     3
                             36647 2019-03-10
                                                             69.0
                                                                               2.0
```

neighbourhood_cleansed neighbourhood_group_cleansed

\

```
4
                            36647 2019-03-11
                                                           69.0
                                                                             2.0
           maximum_nights
                           Year
                                 Month
                                        Day
        0
                    730.0
                                      3
                           2019
                                           7
        1
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                                           8
        2
                    730.0 2019
                                      3
                                           9
        3
                    730.0 2019
                                      3
                                          10
        4
                    730.0 2019
In [9]: #listings_calendar csv will be used in analysis part three
        listings_calendar_file = "/Users/brittanymiu/Airbnb New York/listings_calendar.csv"
In [10]: listings_calendar = pd.read_csv(listings_calendar_file)
/anaconda3/lib/python3.7/site-packages/IPython/core/interactiveshell.py:3020: DtypeWarning: Co
  interactivity=interactivity, compiler=compiler, result=result)
In [11]: listings_calendar.head()
Out[11]:
            Unnamed: 0
                        listing_id experiences_offered
                                                           host id \
                           1742654
                                                   none
                                                         9173924.0
         1
                     1
                           1742654
                                                         9173924.0
                                                   none
         2
                     2
                           1742654
                                                   none
                                                         9173924.0
                     3
         3
                           1742654
                                                         9173924.0
                                                   none
         4
                     4
                           1742654
                                                         9173924.0
                                                   none
            host_acceptance_rate host_is_superhost
                                                                           street
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                             0.0
                                                  t New York, NY, United States
         1
                             0.0
                                                  t New York, NY, United States
         2
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                                                  t New York, NY, United States
                                                  t New York, NY, United States
         3
                             0.0
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                                                  t New York, NY, United States
             neighbourhood_neighbourhood_cleansed neighbourhood_group_cleansed ...
         0 Hell's Kitchen
                                   Hell's Kitchen
                                                                      Manhattan ...
         1 Hell's Kitchen
                                    Hell's Kitchen
                                                                       Manhattan ...
         2 Hell's Kitchen
                                   Hell's Kitchen
                                                                      Manhattan ...
         3 Hell's Kitchen
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         4 Hell's Kitchen
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                                                          1.87 2019-03-06
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```

price_y minimum_nights_y maximum_nights_y Year Month Day

```
0
   185.0
                     2.0
                                  1125.0 2019
                                                  3
                                                      6
1 185.0
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                                                     8
3 185.0
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                                                  3
                                                     9
                                                  3 10
4
   185.0
                     2.0
                                  1125.0 2019
```

[5 rows x 61 columns]

1.1 ANALYSIS PART ONE

1.1.1 BASIC DATA ANALYSIS

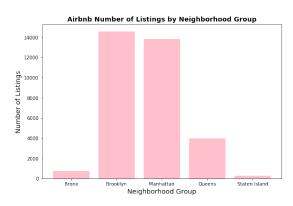
Before we look at airbnb prices, we are first going to look at the number of listings and room type in each neighborhood group.

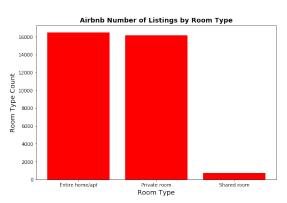
```
In [12]: #finding the number of listings for each neighbourhood group
         neighborhood_group_df = listings.groupby('neighbourhood_group_cleansed').listing_id.c
         neighborhood_group_df = neighborhood_group_df.reset_index()
         neighborhood_group_df = neighborhood_group_df.rename(columns={'listing_id':'Number_of
         neighborhood_group_df
Out[12]: neighbourhood_group_cleansed Number_of_Listings
                                                        745
         0
                                  Bronx
         1
                               Brooklyn
                                                      14555
         2
                              Manhattan
                                                      13817
         3
                                                       3969
                                 Queens
                          Staten Island
                                                        257
In [13]: #finding the number of room types
         room_type = listings.groupby('room_type').listing_id.count()
         room_type = room_type.reset_index()
         room_type = room_type.rename(columns = {'listing_id': 'room_count'})
         room_type
Out[13]:
                 room_type room_count
         O Entire home/apt
                                  16467
               Private room
                                  16139
         1
         2
                Shared room
                                    737
In [14]: fig, ax = plt.subplots(nrows = 1, ncols = 2, sharex = False, figsize = (20,6))
         ax[0].bar(neighborhood_group_df.neighbourhood_group_cleansed, neighborhood_group_df.N
         ax[0].set_title("Airbnb Number of Listings by Neighborhood Group", fontsize = 14, for
         ax[0].set_ylabel("Number of Listings", fontsize = 14,)
         ax[0].set_xlabel("Neighborhood Group", fontsize = 14,)
```

ax[1].bar(room_type.room_type, room_type.room_count, color = "red")

```
ax[1].set_title("Airbnb Number of Listings by Room Type", fontsize = 14, fontweight =
ax[1].set_ylabel("Room Type Count", fontsize = 14,)
ax[1].set_xlabel("Room Type", fontsize = 14,)
```

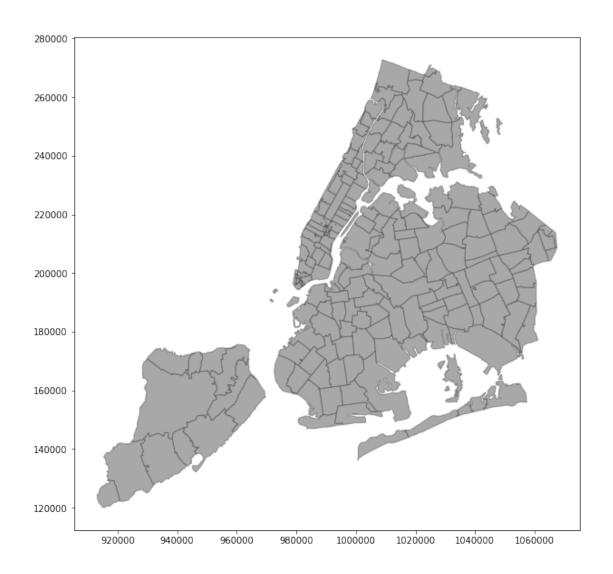
plt.show()





Out[15]:	neighbourhood_group_cleansed	room_type	Number_of_Listings
0	Bronx	Entire home/apt	226
1	Bronx	Private room	486
2	Bronx	Shared room	33
3	Brooklyn	Entire home/apt	6976
4	Brooklyn	Private room	7308
5	Brooklyn	Shared room	271
6	Manhattan	Entire home/apt	7742
7	Manhattan	Private room	5775
8	Manhattan	Shared room	300
9	Queens	Entire home/apt	1406
10	Queens	Private room	2432
11	Queens	Shared room	131
12	Staten Island	Entire home/apt	117
13	Staten Island	Private room	138
14	Staten Island	Shared room	2

```
In [17]: shape_file = cwd + "/shape_file/ZIP_CODE_040114.shx"
In [18]: shape_file
Out[18]: '/Users/brittanymiu/Airbnb New York/shape_file/ZIP_CODE_040114.shx'
In [19]: nyc_map = gpd.read_file(shape_file)
In [20]: nyc_map.head()
Out[20]:
                                                          AREA STATE
           ZIPCODE BLDGZIP
                             PO_NAME POPULATION
                                                                      COUNTY ST_FIPS \
             11436
                         0
                             Jamaica
                                         18681.0
                                                  2.269930e+07
                                                                  NY
                                                                      Queens
                                                                                   36
         1
             11213
                         0 Brooklyn
                                         62426.0 2.963100e+07
                                                                  NY
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                                         83866.0 4.197210e+07
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                                                                       Kings
                                                                                   36
                         0 Brooklyn
         3
             11225
                                         56527.0 2.369863e+07
                                                                  NY
                                                                       Kings
                                                                                   36
             11218
                         0 Brooklyn
                                         72280.0 3.686880e+07
                                                                  NY
                                                                       Kings
                                                                                   36
           CTY_FIPS
                                      URL
                                           SHAPE_AREA SHAPE_LEN \
         0
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                                                  0.0
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                047 http://www.usps.com/
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                047 http://www.usps.com/
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                                                     geometry
         O POLYGON ((1038098.251871482 188138.3800067157,...
         1 POLYGON ((1001613.712964058 186926.4395172149,...
         2 POLYGON ((1011174.275535807 183696.33770971, 1...
         3 POLYGON ((995908.3654508889 183617.6128015518,...
         4 POLYGON ((991997.1134308875 176307.4958601296,...
In [21]: fig, ax = plt.subplots(figsize=(10,10))
         gpd.plotting.plot_polygon_collection(ax,
                                              nyc_map['geometry'],
                                              linewidth=0.9,
                                              edgecolor='#B9EBE3',
                                              alpha=0.5,
                                              color='#525252');
```



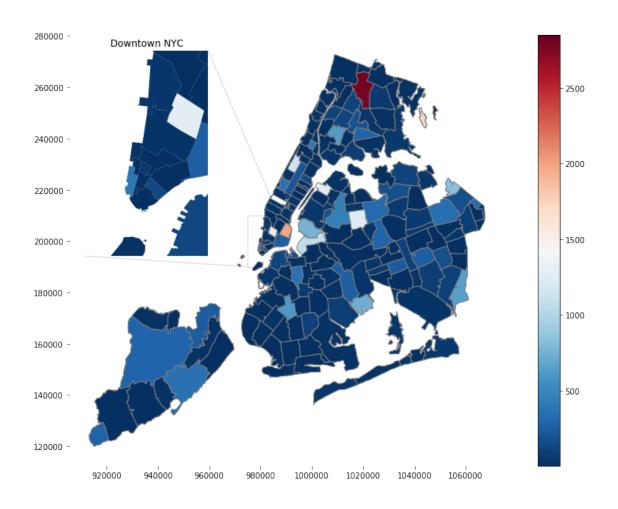
Out[22]:	Williamsburg	2850
	Bedford-Stuyvesant	2789
	Harlem	1992
	Bushwick	1733
	Hell's Kitchen	1273
	East Village	1270
	Upper West Side	1227
	Crown Heights	1135
	Upper East Side	1061
	East Harlem	825
	Greenpoint	753
	Midtown	734

Lower East Side Washington Heights Chelsea Astoria West Village Flatbush Clinton Hill Prospect-Lefferts Gardens Long Island City Park Slope East Flatbush Flushing Financial District Fort Greene Murray Hill Sunset Park Ridgewood Chinatown	639 628 625 603 472 451 413 392 366 362 341 322 318 286 283 283 273
Graniteville Jamaica Hills Mill Basin Rosebank Todt Hill Emerson Hill Eltingville Little Neck Holliswood Arden Heights Breezy Point Westerleigh North Riverdale Neponsit Howland Hook Lighthouse Hill Glen Oaks Castle Hill Silver Lake Co-op City Huguenot Grant City Prince's Bay Castleton Corners New Dorp Beach Bay Terrace, Staten Island Willowbrook Rossville Olinville	<pre>3 3 3 3 3 3 2 2 2 2 2 2 2 2 2 2 2 1 1 1 1</pre>

```
Richmondtown
                                          1
        Name: neighbourhood_cleansed, Length: 219, dtype: int64
In [23]: #assigning id to each neighbourhood_clensed
         listings = listings.assign(neighbourhood_cleansed_id=listings['neighbourhood_cleansed
In [24]: #creating a new data frame of stats grouped by neighbourhood_cleansed_id
        listings_stats = listings.groupby(['neighbourhood_cleansed_id'])
         agg = pd.core.groupby.GroupBy.aggregate
         avg_price = listings_stats['price'].agg(np.mean)
         avg_eval_loc = listings_stats['review_scores_location'].agg(np.mean)
         avg_eval_val = listings_stats["review_scores_rating"].agg(np.mean)
         listings_count = listings_stats['listing_id'].agg('count')
In [25]: listings_stats_df = pd.DataFrame({'neighbourhood_cleansed_id':avg_price.index,
                                     'count': listings_count.values,
                                     'mean_price':avg_price.values,
                                    'eval_mean':avg_eval_loc.values,
                                     'eval_mean_val':avg_eval_val.values})
        listings_stats_df.head()
Out[25]:
           neighbourhood_cleansed_id count mean_price eval_mean eval_mean_val
                                                          9.303030
                                                                         94.636364
                                          33
                                              91.727273
         1
                                    1
                                          2 62.000000
                                                          9.500000
                                                                        92.000000
        2
                                    2
                                         19 108.631579
                                                          9.578947
                                                                        95.947368
         3
                                    3
                                         60 165.383333
                                                          9.383333
                                                                        95.316667
         4
                                         603 120.338308
                                                          9.630182
                                                                        94.663350
In [26]: #creating a new data frame with geometric coordinates
         crs = nyc map.crs
         gdf_listings = gpd.GeoDataFrame(listings_stats_df, crs=crs, geometry=nyc_map['geometr
        gdf_listings.head()
Out [26]:
           neighbourhood_cleansed_id count mean_price eval_mean eval_mean_val
        0
                                    0
                                         33
                                              91.727273
                                                          9.303030
                                                                         94.636364
                                          2 62.000000
                                                          9.500000
                                                                         92.000000
         1
                                    1
                                    2
         2
                                         19 108.631579
                                                          9.578947
                                                                        95.947368
         3
                                    3
                                         60 165.383333
                                                          9.383333
                                                                         95.316667
                                         603 120.338308
                                                                        94.663350
                                                          9.630182
                                                     geometry
        O POLYGON ((1038098.251871482 188138.3800067157,...
         1 POLYGON ((1001613.712964058 186926.4395172149,...
        2 POLYGON ((1011174.275535807 183696.33770971, 1...
         3 POLYGON ((995908.3654508889 183617.6128015518,...
         4 POLYGON ((991997.1134308875 176307.4958601296,...
In [27]: #creating a map showing the number of airbnbs
        fig, ax = plt.subplots(figsize=(15,10));
```

```
gdf_listings.plot(ax = ax, edgecolor='tab:grey', column = 'count', cmap='RdBu_r', leg
ax.spines["right"].set_visible(False)
ax.spines["top"].set_visible(False)
ax.spines["left"].set_visible(False)
ax.spines["bottom"].set_visible(False)
fig.suptitle("Number of Airbnbs by Neighbourhood", fontsize = 15)
#code for zoomed in picture of Downtown NYC is from Professor Michael Waugh's class D
axins = zoomed_inset_axes(ax,
                          loc=2,
                          borderpad=2)
gdf_listings.plot(ax = axins, column='count', cmap='RdBu_r')
x1, x2, y1, y2 = 975000, 987000, 190000, 210000
axins.set_xlim(x1, x2)
axins.set_ylim(y1, y2)
axins.set_title("Downtown NYC")
mark_inset(ax, axins, loc1=3, loc2=1, alpha = 0.15)
axins.spines["right"].set_visible(False)
axins.spines["top"].set_visible(False)
axins.spines["left"].set_visible(False)
axins.spines["bottom"].set_visible(False)
axins.get_xaxis().set_visible(False)
axins.get_yaxis().set_visible(False)
plt.show()
```

Number of Airbnbs by Neighbourhood



- 1.1.2 Based on our findings so far, Brooklyn has the most listings, followed by Manhattan. Staten Island has the fewest listings. In terms of the number of listings, Brooklyn and Manhattan are the most competitive markets for Airbnbs and Staten Island is the least competitive market. To go more in depth on the type of listings each neighborhood group has, we also looked at the room type. Manhattan has the most number of entire homes/apartments, followed by Brooklyn in New York City.
- 1.1.3 Entire homes/apartments are generally more expensive than private rooms and shared rooms which may explain the price discrepancy between neighborhood groups, which we will look further in the next section. An interesting finding is that Brooklyn has more private room listings than entire home/apartments.
- 1.1.4 Based on the map, we can see that the number of Airbnbs in each neighborhood in New York City range from 100 to 200. There are some neighborhood groups that have more than 500 listings. We can also see that in different parts of Manhattan, there are more than 1500 listings.

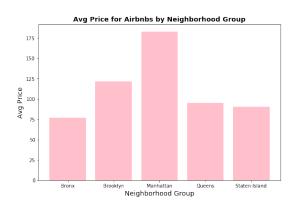
1.2 ANALYSIS PART TWO

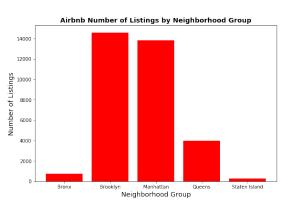
1.2.1 PRICING EFFECT ON DEMAND FOR AIRBNBS IN NEW YORK CITY

This section will go more in depth into the pricing and evaluate what factors prices are dependent on

```
In [28]: #finding the average price for each neighborhood group
                         avg_price = listings.groupby('neighbourhood_group_cleansed').price.mean()
                         avg_price = avg_price.reset_index()
                          avg_price = avg_price.rename(columns={'price':'Average_Price'})
                          avg_price = avg_price.sort_values('Average_Price',ascending=[0])
                          combo = pd.merge(neighborhood_group_df, avg_price ,on='neighbourhood_group_cleansed')
                          combo.head()
                               neighbourhood_group_cleansed Number_of_Listings Average_Price
Out[28]:
                                                                                                 Bronx
                                                                                                                                                                 745
                                                                                                                                                                                           76.789262
                         1
                                                                                        Brooklyn
                                                                                                                                                                                        121.322363
                                                                                                                                                           14555
                          2
                                                                                      Manhattan
                                                                                                                                                                                         182.661142
                                                                                                                                                           13817
                                                                                                                                                              3969
                          3
                                                                                               Queens
                                                                                                                                                                                           95.002268
                                                                          Staten Island
                                                                                                                                                                 257
                                                                                                                                                                                           90.287938
In [29]: fig, ax = plt.subplots(nrows = 1, ncols = 2, sharex = False, figsize = (20,6))
                          ax[0].bar(combo.neighbourhood_group_cleansed, combo.Average_Price, color = "pink")
                          ax[0].set_title("Avg Price for Airbnbs by Neighborhood Group", fontsize = 14, fontweighted for Airbnbs by Neighborhood Group", fontsize = 14, fontweighted for Airbnbs by Neighborhood Group", fontsize = 14, fontweighted for Airbnbs by Neighborhood Group ("Avg Price for Airbnbs by Neighborhood Group", fontsize = 14, fontweighted for Airbnbs by Neighborhood Group ("Avg Price for Airbnbs by Neighborhood Group", fontsize = 14, fontweighted for Airbnbs by Neighborhood Group ("Avg Price for Airbnbs by Neighborhood Group"), fontsize = 14, fontweighted for Airbnbs by Neighborhood Group ("Avg Price for Airbnbs by Neighborhood Group"), fontsize = 14, fontweighted for Airbnbs by Neighborhood Group ("Avg Price for Airbnbs by Neighborhood Group"), fontsize = 14, fontweighted for Airbnbs by Neighborhood Group ("Avg Price for Airbnbs by Neighborhood Group"), fontsize = 14, fontsize ("Avg Price for Airbnbs by Neighborhood Group"), fontsize = 14, fontsize ("Avg Price for Airbnbs by Neighborhood Group"), fontsize = 14, fontsize ("Avg Price for Airbnbs by Neighborhood Group"), fontsize = 14, fontsize ("Avg Price for Airbnbs by Neighborhood Group"), fontsize ("Avg Price for Airb
                          ax[0].set_ylabel("Avg Price", fontsize = 14,)
                          ax[0].set_xlabel("Neighborhood Group", fontsize = 14,)
                          ax[1].bar(combo.neighbourhood_group_cleansed, combo.Number_of_Listings, color = 'red'
```

```
ax[1].set_title("Airbnb Number of Listings by Neighborhood Group", fontsize = 14, fon
ax[1].set_ylabel("Number of Listings", fontsize = 14,)
ax[1].set_xlabel("Neighborhood Group", fontsize = 14,)
plt.show()
```

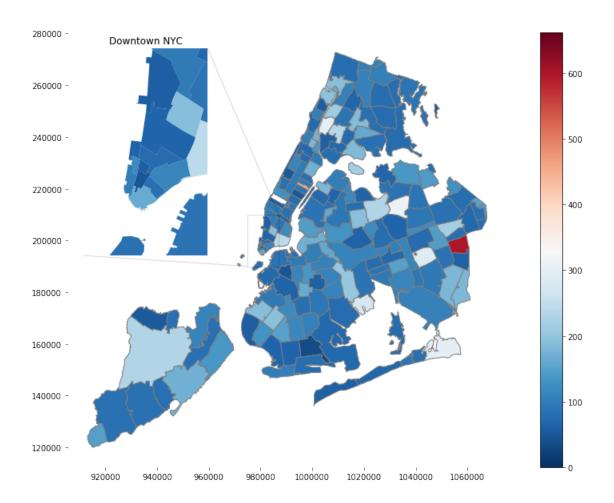




```
Out [30]:
            neighbourhood_group_cleansed
                                                  room_type
                                                                   price
         6
                                Manhattan
                                            Entire home/apt
                                                              245.195040
         3
                                           Entire home/apt
                                 Brooklyn
                                                              177.024799
         9
                                   Queens
                                            Entire home/apt
                                                              142.449502
                                           Entire home/apt
         12
                            Staten Island
                                                              130.965812
         0
                                    Bronx
                                           Entire home/apt
                                                              119.712389
                                                Shared room
         14
                            Staten Island
                                                             112.500000
         7
                                Manhattan
                                               Private room
                                                             104.247273
         8
                                                               78.336667
                                Manhattan
                                                Shared room
         4
                                 Brooklyn
                                               Private room
                                                               70.967570
                                               Private room
                                                               69.506990
         10
                                   Queens
         2
                                    Bronx
                                                Shared room
                                                               63.000000
         11
                                   Queens
                                                Shared room
                                                               59.076336
                                               Private room
                                                               57.765432
                                    Bronx
         1
         13
                            Staten Island
                                               Private room
                                                               55.478261
         5
                                 Brooklyn
                                                Shared room
                                                               45.354244
```

```
ax.spines["right"].set_visible(False)
ax.spines["top"].set_visible(False)
ax.spines["left"].set_visible(False)
ax.spines["bottom"].set_visible(False)
fig.suptitle("Mean Price of Airbnbs by Neighbourhood", fontsize = 15)
#code for zoomed in picture of Downtown NYC is from Professor Michael Waugh's class D
axins = zoomed_inset_axes(ax,
                          loc=2,
                          borderpad=2)
gdf_listings.plot(ax = axins, column='mean_price', vmin=0, vmax=1.1*gdf_listings.mean_
x1, x2, y1, y2 = 975000, 987000, 190000, 210000
axins.set_xlim(x1, x2)
axins.set_ylim(y1, y2)
axins.set_title("Downtown NYC")
mark_inset(ax, axins, loc1=3, loc2=1, alpha = 0.15)
axins.spines["right"].set_visible(False)
axins.spines["top"].set_visible(False)
axins.spines["left"].set_visible(False)
axins.spines["bottom"].set_visible(False)
axins.get_xaxis().set_visible(False)
axins.get_yaxis().set_visible(False)
plt.show()
```

Mean Price of Airbnbs by Neighbourhood



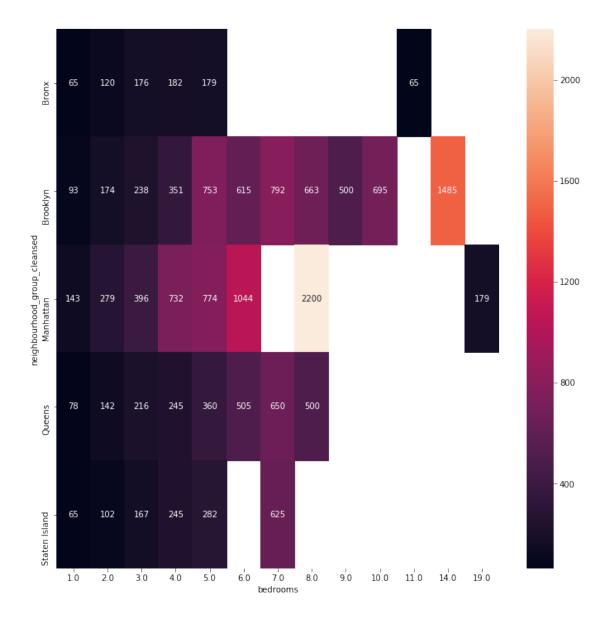
- 1.2.2 Airbnbs in Manhattan are the most expensive, followed by airbnbs in Brooklyn. As for room type, entire homes/apt are the most expensive. Manhattan airbnbs with entire homes/apt are the most expensive in New York City, priced at 245.2 dollars.
- 1.2.3 Prices of shared rooms and private rooms vary depending on location. An interesting find is that some shared rooms are more expensive than private rooms. This means that another variable such as location is a more important determining factor for price. Shared rooms in Staten Island are more expensive than private rooms in Manhattan. The cheapest airbnb listing in New York City is a shared room in Brooklyn.
- 1.2.4 We are also able to conclude that on average the majority of the listings are between 100-300 dollars, with the exception of Astoria where there is a listing for 10,000 dollars per night, which is skewing the averages.

In [32]: #a heatmap to evaluate the relationship between prices and property type and room typ #code for seaborn heatmap is from https://seaborn.pydata.org/generated/seaborn.heatma

Out[32]: <matplotlib.axes._subplots.AxesSubplot at 0x12af10cf8>

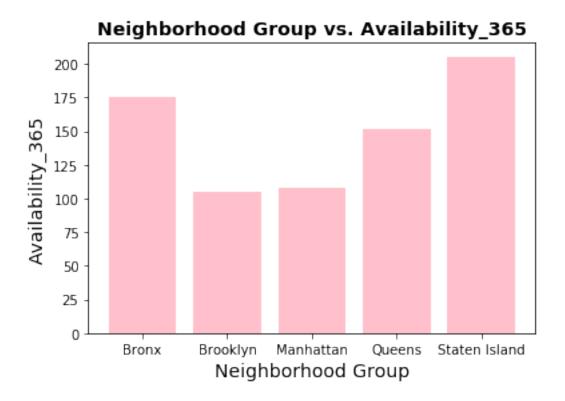


Out[33]: <matplotlib.axes._subplots.AxesSubplot at 0x12deb5e10>



- 1.2.5 Through this we are able to determine that pricing varies largely with the amount of bedrooms in a listing, as well as the location. It can be seen that Manahatan has the highest number of not only single bedroom listing, but also the only neighborhood with 19 bedroom listings. Brooklyn has an extremely high amount of larger bedroom listing, which makes sense as they had the highest number of listings on airbnb- specifically private room listings within a larger listing.
- 1.2.6 Prices also vary depending on property type. We can see that there is an airbnb listing priced at 1100 dollars, which makes sense because the airbnb listing is a hotel.

```
availability_365 = availability_365.groupby(['neighbourhood_group_cleansed']).mean()
         availability_365
Out [34]:
                                       availability_365
         neighbourhood_group_cleansed
         Bronx
                                             175.614765
         Brooklyn
                                             105.076537
         Manhattan
                                             108.267569
         Queens
                                             151.961451
         Staten Island
                                             205.392996
In [35]: #combining the average price and availability
         new_availability_365 = availability_365.reset_index()
         availability_price = pd.merge(new_availability_365, avg_price ,on='neighbourhood_group)
         availability_price
Out [35]:
          neighbourhood_group_cleansed availability_365 Average_Price
                                               175.614765
                                                               76.789262
                                  Bronx
         1
                               Brooklyn
                                               105.076537
                                                               121.322363
         2
                                               108.267569
                              Manhattan
                                                               182.661142
         3
                                 Queens
                                               151.961451
                                                               95.002268
                          Staten Island
                                               205.392996
                                                               90.287938
In [36]: fig, ax = plt.subplots()
         ax.bar(availability_365.index, availability_365.availability_365, color = "pink")
         ax.set_title("Neighborhood Group vs. Availability_365", fontsize = 14, fontweight = "
         ax.set_ylabel("Availability_365", fontsize = 14,)
         ax.set_xlabel("Neighborhood Group", fontsize = 14,)
         plt.show()
```



```
In [37]: #a map showing the mean review scores for each neighbourhood
         fig, ax = plt.subplots(figsize=(15,10));
         gdf_listings.plot(ax = ax, edgecolor='tab:grey', column = 'eval_mean_val', cmap='RdBu
         ax.spines["right"].set_visible(False)
         ax.spines["top"].set_visible(False)
         ax.spines["left"].set_visible(False)
         ax.spines["bottom"].set_visible(False)
         fig.suptitle("Mean Review Scores Rating of Airbnbs by Neighbourhood", fontsize = 15)
         #code for zoomed in picture of Downtown NYC is from Mike's class Data Bootcamp
         axins = zoomed_inset_axes(ax,
                                   4,
                                   loc=2,
                                   borderpad=2)
         gdf_listings.plot(ax = axins, column='eval_mean_val', cmap='RdBu_r')
         x1, x2, y1, y2 = 975000, 987000, 190000, 210000
         axins.set_xlim(x1, x2)
         axins.set_ylim(y1, y2)
```

```
axins.set_title("Downtown NYC")

mark_inset(ax, axins, loc1=3, loc2=1, alpha = 0.15)

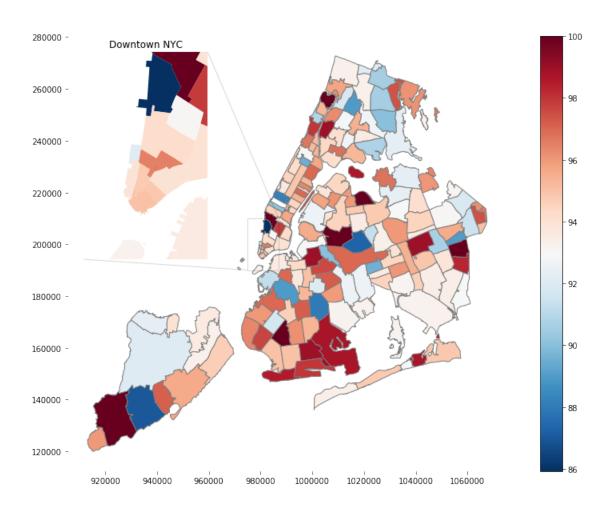
axins.spines["right"].set_visible(False)
axins.spines["top"].set_visible(False)
axins.spines["left"].set_visible(False)
axins.spines["bottom"].set_visible(False)

axins.get_xaxis().set_visible(False)

axins.get_yaxis().set_visible(False)

plt.show()
```

Mean Review Scores Rating of Airbnbs by Neighbourhood



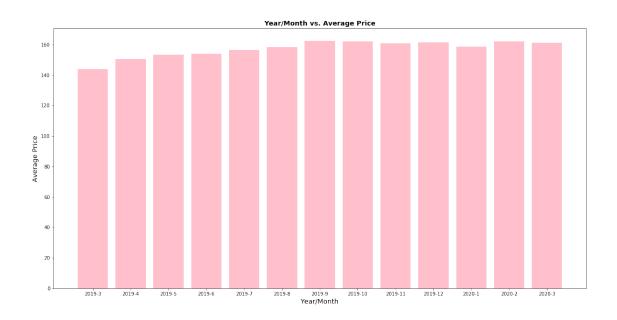
- 1.2.7 We are able to determine that the higher the availability the lower the average price. Staten island has the highest availability and therefore it also has the lowest average price. Manhattan and Brooklyn have relatively similar availability, however Brooklyn's average price is much lower than Manhattan. This could be due to location factors, and as mentioned above Brooklyn has more private rooms available than entire apartments/homes than Manhattan which are often cheaper to book.
- 1.2.8 Further, the majority of review scores for all of the nieghborhoods are relitively high. This shows that there is not a strong relationship between average review and price level. This makes sense due to Airbnbs business model, where listings rely on high costumer reviews in order to stay active. Overall location has the highest effect on pricing for Airbnbs in New York.

1.3 ANALYSIS PART THREE

1.3.1 SEASONAL PATTERN OF PRICES

The last will explore how prices vary across different seasons. We plan to have visualizations showing how prices change over the year and provide explanations as to how this affects Airbnb prices. For example, airbnb prices during the holidays might be more expensive than during non-holidays.

```
In [38]: #using the clean calendar csv to evaluate prices over the year
         year=calendar_df.groupby(['Year', 'Month']).price.mean()
         year=year.reset_index()
         year=year.rename(columns={'price':'Average_Price'})
         year['Year_Month']=year['Year'].map(str) + "-" + year['Month'].map(str)
         year.head()
Out[38]:
            Year
                Month
                         Average_Price Year_Month
         0 2019
                            143.946696
                      3
                                           2019 - 3
         1 2019
                      4
                            150.627914
                                           2019 - 4
         2 2019
                      5
                            153.468202
                                           2019-5
         3 2019
                      6
                            153.986027
                                           2019-6
         4 2019
                      7
                            156.497352
                                           2019 - 7
In [39]: fig, ax = plt.subplots(figsize = (20,10))
         ax.bar(year.Year_Month, year.Average_Price, color = "pink")
         ax.set_title("Year/Month vs. Average Price", fontsize = 14, fontweight = "bold")
         ax.set_ylabel("Average Price", fontsize = 14,)
         ax.set_xlabel("Year/Month", fontsize = 14,)
         plt.show()
```



```
Out [40]:
          neighbourhood_group_cleansed
                                               date price_y
                                                              Year
                                                                    Month
                                                                           Day
                              Manhattan 2019-03-06
                                                       185.0
                                                              2019
                                                                        3
         1
                              Manhattan 2019-03-07
                                                       185.0 2019
                                                                        3
                                                                             7
         2
                              Manhattan 2019-03-08
                                                                        3
                                                                             8
                                                       185.0 2019
         3
                              Manhattan 2019-03-09
                                                              2019
                                                                        3
                                                                             9
                                                       185.0
         4
                              Manhattan 2019-03-10
                                                       185.0 2019
                                                                            10
```

```
Out[41]:
          neighbourhood_group_cleansed
                                                                  Month
                                              date price_y Year
                                                                          Day
        0
                             Manhattan 2019-03-06
                                                      185.0
                                                             2019
                                                                            7
        1
                             Manhattan 2019-03-07
                                                      185.0 2019
                                                                       3
        2
                             Manhattan 2019-03-08
                                                      185.0 2019
                                                                       3
                                                                            8
        3
                             Manhattan 2019-03-09
                                                                       3
                                                                            9
                                                      185.0 2019
        4
                             Manhattan 2019-03-10
                                                      185.0 2019
                                                                           10
```

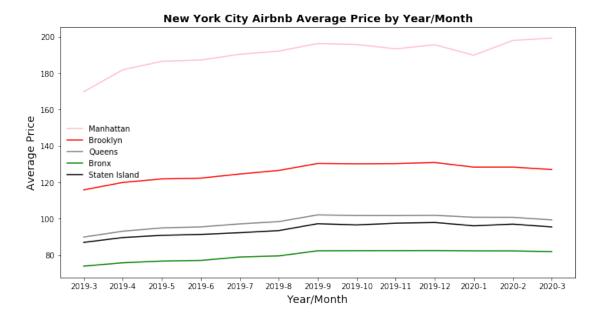
```
Out [42]:
                       Year Month Average_Price Year_Month
                  0 2019
                                            3
                                                        169.821029
                                                                                       2019-3
                  1 2019
                                            4
                                                        181.867487
                                                                                       2019 - 4
                  2 2019
                                            5
                                                        186.553212
                                                                                       2019-5
                  3 2019
                                            6
                                                        187.258937
                                                                                      2019-6
                  4 2019
                                            7
                                                        190.420792
                                                                                       2019-7
In [43]: #finding the prices across the year in Brooklyn
                  brooklyn_calendar_price = calendar_price.loc[calendar_price['neighbourhood_group_clear
                  brooklyn_calendar_price.head()
Out [43]:
                          neighbourhood_group_cleansed
                                                                                                   date price_y Year
                                                                                                                                             Month
                                                                                                                                                           Day
                  365
                                                                  Brooklyn 2019-03-06
                                                                                                                   180.0
                                                                                                                                 2019
                                                                                                                                                      3
                                                                                                                                                                6
                  366
                                                                  Brooklyn 2019-03-07
                                                                                                                   180.0 2019
                                                                                                                                                     3
                                                                                                                                                                7
                                                                  Brooklyn 2019-03-08
                  367
                                                                                                                   180.0 2019
                                                                                                                                                     3
                                                                                                                                                                8
                                                                  Brooklyn 2019-03-09
                  368
                                                                                                                   180.0 2019
                                                                                                                                                     3
                                                                                                                                                                9
                  369
                                                                  Brooklyn 2019-03-10
                                                                                                                   180.0 2019
                                                                                                                                                     3
                                                                                                                                                             10
In [44]: #finding the average prices per month in Brooklyn
                  brooklyn_year=brooklyn_calendar_price.groupby(['Year', 'Month']).price_y.mean()
                  brooklyn_year=brooklyn_year.reset_index()
                  brooklyn_year=brooklyn_year.rename(columns={'price_y':'Average_Price'})
                  brooklyn_year['Year_Month']=brooklyn_year['Year'].map(str) + "-" + brooklyn_year['Mon
                  brooklyn_year.head()
Out [44]:
                       Year Month Average_Price Year_Month
                  0 2019
                                            3
                                                        115.851354
                                                                                       2019-3
                  1 2019
                                            4
                                                        119.921534
                                                                                       2019 - 4
                                            5
                  2 2019
                                                        121.870839
                                                                                       2019-5
                  3 2019
                                                        122.288361
                                                                                       2019-6
                                            6
                  4 2019
                                                        124.569803
                                            7
                                                                                       2019-7
In [45]: #finding the prices across the year in Queens
                  queens_calendar_price = calendar_price.loc[calendar_price['neighbourhood_group_cleans
                  queens_calendar_price.head()
Out [45]:
                              neighbourhood_group_cleansed
                                                                                                       date price_y Year Month
                                                                                                                                                                Day
                  23360
                                                                           Queens 2019-03-07
                                                                                                                       135.0 2019
                                                                                                                                                         3
                                                                                                                                                                   7
                  23361
                                                                                                                       135.0 2019
                                                                                                                                                         3
                                                                                                                                                                   8
                                                                           Queens 2019-03-08
                                                                                                                                                                   9
                  23362
                                                                           Queens 2019-03-09
                                                                                                                       135.0 2019
                                                                                                                                                         3
                  23363
                                                                           Queens 2019-03-10
                                                                                                                       135.0 2019
                                                                                                                                                         3
                                                                                                                                                                 10
                                                                           Queens 2019-03-11
                  23364
                                                                                                                       135.0 2019
                                                                                                                                                                  11
In [46]: #finding the average prices per month in Queens
                  queens_year=queens_calendar_price.groupby(['Year','Month']).price_y.mean()
                  queens_year=queens_year.reset_index()
                  queens_year=queens_year.rename(columns={'price_y':'Average_Price'})
                  queens_year['Year_Month']=queens_year['Year'].map(str) + "-" + queens_year['Month'].map(str) + queens_ye
                  queens_year.head()
```

```
Year Month Average_Price Year_Month
Out [46]:
         0 2019
                                           2019-3
                      3
                             89.887583
         1 2019
                      4
                             93.110099
                                           2019 - 4
         2 2019
                      5
                             94.921426
                                           2019-5
         3 2019
                      6
                             95.476400
                                           2019-6
         4 2019
                      7
                             97.135946
                                           2019-7
In [47]: \#finding\ the\ prices\ across\ the\ years\ in\ the\ Bronx
         bronx_calendar_price = calendar_price.loc[calendar_price['neighbourhood_group_cleanse
         bronx_calendar_price.head()
Out [47]:
               neighbourhood_group_cleansed
                                                   date
                                                        price_y Year Month
                                                                                Day
         24820
                                      Bronx 2019-03-07
                                                            78.0 2019
                                                                             3
                                                                                  7
         24821
                                      Bronx 2019-03-08
                                                            78.0 2019
                                                                             3
                                                                                  8
                                                            78.0 2019
                                                                                  9
         24822
                                      Bronx 2019-03-09
                                                                             3
                                                            78.0 2019
         24823
                                      Bronx 2019-03-10
                                                                             3
                                                                                 10
         24824
                                      Bronx 2019-03-11
                                                            78.0 2019
                                                                                 11
In [48]: #finding the average prices per month in the Bronx
         bronx_year=bronx_calendar_price.groupby(['Year', 'Month']).price_y.mean()
         bronx_year=bronx_year.reset_index()
         bronx_year=bronx_year.rename(columns={'price_y':'Average_Price'})
         bronx_year['Year_Month']=bronx_year['Year'].map(str) + "-" + bronx_year['Month'].map(str)
         bronx_year.head()
Out [48]:
           Year Month Average_Price Year_Month
         0 2019
                      3
                             73.898228
                                           2019-3
         1 2019
                      4
                             75.745907
                                           2019 - 4
                      5
         2 2019
                             76.685675
                                           2019-5
         3 2019
                             77.036292
                                           2019-6
                      6
         4 2019
                             78.915346
                      7
                                           2019-7
In [49]: #finding the prices across the year in Staten Island
         statenisland_calendar_price = calendar_price.loc[calendar_price['neighbourhood_group_
         statenisland_calendar_price.head()
Out [49]:
               neighbourhood_group_cleansed
                                                   date price_y Year Month
                                                                                Day
         55115
                              Staten Island 2019-03-07
                                                             45.0 2019
                                                                             3
                                                                                  7
                              Staten Island 2019-03-08
                                                            45.0 2019
                                                                                  8
         55116
                                                                             3
                              Staten Island 2019-03-09
         55117
                                                            45.0 2019
                                                                             3
                                                                                  9
         55118
                              Staten Island 2019-03-10
                                                            45.0 2019
                                                                             3
                                                                                 10
         55119
                              Staten Island 2019-03-11
                                                            45.0 2019
                                                                                 11
In [50]: #finding the prices per month in Staten Island
         statenisland_year=statenisland_calendar_price.groupby(['Year','Month']).price_y.mean(
         statenisland_year=statenisland_year.reset_index()
         statenisland_year=statenisland_year.rename(columns={'price_y':'Average_Price'})
```

statenisland_year.head()

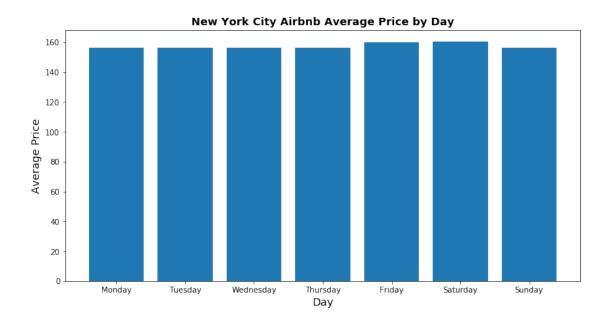
statenisland_year['Year_Month']=statenisland_year['Year'].map(str) + "-" + statenisland

```
Out [50]:
                        Average_Price Year_Month
            Year Month
         0 2019
                      3
                             86.956062
                                           2019-3
         1 2019
                      4
                             89.622129
                                           2019 - 4
         2 2019
                      5
                             90.842640
                                           2019-5
         3 2019
                      6
                             91.332773
                                           2019 - 6
         4 2019
                      7
                             92.292356
                                           2019-7
In [51]: #a plot to show the prices per month of Airbnbs in each neighbourhood group
         fig, ax = plt.subplots(figsize = (12,6))
         ax.plot(manhattan_year.Year_Month, manhattan_year.Average_Price, label = "Manhattan",
         ax.plot(brooklyn_year.Year_Month, brooklyn_year.Average_Price, label = "Brooklyn", co
         ax.plot(queens_year.Year_Month, queens_year.Average_Price, label = "Queens", color =
         ax.plot(bronx_year.Year_Month, bronx_year.Average_Price, label = "Bronx", color = 'gr
         ax.plot(statenisland_year.Year_Month, statenisland_year.Average_Price, label='Staten'
         ax.legend(frameon=False)
         ax.set_title("New York City Airbnb Average Price by Year/Month", fontsize = 14, fontwo
         ax.set_ylabel("Average Price", fontsize = 14,)
         ax.set_xlabel("Year/Month", fontsize = 14,)
         plt.show()
```



```
\#https://stackoverflow.com/questions/29688899/pandas-checking-if-a-date-is-a-holiday-theorem in the properties of the 
                          #adding name of day, holiday, and US holiday name to the calendar dataframe
                          #If it is a holiday, it will be True and holiday name will be shown
                         us_holidays = holidays.US()
                         calendar_df.fillna(0, inplace=True)
                         calendar_df['day_Name']='default' #Default to calendars with Monday as the first day
                         calendar_df['holiday']='False'
                         calendar_df['us_holidays_name']='working'
                         for index,row in calendar_df.iterrows():
                                     sdate = datetime.date(int(row['Year']),int(row['Month']),int(row['Day'])) #creati
                                     vall=date(int(row['Year']),int(row['Month']),int(row['Day'])) in us_holidays #che
                                     calendar_df.set_value(index,'day_Name',calendar.day_name[sdate.weekday()]) #getti
                                     calendar_df.set_value(index,'holiday',vall) #getting True or False
                                     calendar_df.set_value(index, 'us_holidays_name', us_holidays.get(sdate)) #getting t
/anaconda3/lib/python3.7/site-packages/ipykernel_launcher.py:15: FutureWarning: set_value is defined in the set_value is defined as the set_va
      from ipykernel import kernelapp as app
/anaconda3/lib/python3.7/site-packages/ipykernel_launcher.py:16: FutureWarning: set_value is de
      app.launch_new_instance()
/anaconda3/lib/python3.7/site-packages/ipykernel_launcher.py:17: FutureWarning: set_value is de
In [53]: calendar_df.head()
Out [53]:
                                  Unnamed: 0
                                                                 listing_id
                                                                                                                        date available price minimum_nights
                         0
                                                            0
                                                                                   36647
                                                                                                      2019-03-07
                                                                                                                                                                         69.0
                                                                                                                                                                                                                          2.0
                         1
                                                            1
                                                                                  36647
                                                                                                      2019-03-08
                                                                                                                                                                        69.0
                                                                                                                                                                                                                          2.0
                         2
                                                            2
                                                                                   36647
                                                                                                      2019-03-09
                                                                                                                                                             f
                                                                                                                                                                        69.0
                                                                                                                                                                                                                         2.0
                         3
                                                                                  36647
                                                                                                      2019-03-10
                                                                                                                                                                         69.0
                                                                                                                                                                                                                         2.0
                                                                                                                                                                         69.0
                                                                                                                                                                                                                         2.0
                                                                                  36647
                                                                                                     2019-03-11
                                                                                                                                   day_Name holiday us_holidays_name
                                  maximum_nights Year
                                                                                                Month
                                                                                                                    Day
                         0
                                                            730.0 2019
                                                                                                                                                                  False
                                                                                                            3
                                                                                                                           7
                                                                                                                                   Thursday
                                                                                                                                                                                                                       None
                         1
                                                            730.0 2019
                                                                                                            3
                                                                                                                           8
                                                                                                                                         Friday
                                                                                                                                                                   False
                                                                                                                                                                                                                      None
                         2
                                                                                                            3
                                                            730.0 2019
                                                                                                                          9
                                                                                                                                 Saturday
                                                                                                                                                                  False
                                                                                                                                                                                                                       None
                         3
                                                            730.0 2019
                                                                                                             3
                                                                                                                        10
                                                                                                                                         Sunday
                                                                                                                                                                   False
                                                                                                                                                                                                                       None
                                                            730.0 2019
                                                                                                            3
                                                                                                                        11
                                                                                                                                                                   False
                                                                                                                                                                                                                       None
                                                                                                                                         Monday
In [54]: #finding average price for the day of the week
                          #assigning numbers to the day of the week - Monday:1, Tuesday:2, etc.
                         calendar_day=calendar_df.groupby('day_Name').price.mean()
                         calendar_day=calendar_day.reset_index()
                         calendar_day['day_num']=0
                         for index,row in calendar_day.iterrows():
                                     if row['day_Name'] == 'Monday':
                                                 calendar_day.set_value(index,'day_num',1)
                                     if row['day_Name'] == 'Tuesday':
                                                 calendar_day.set_value(index,'day_num',2)
```

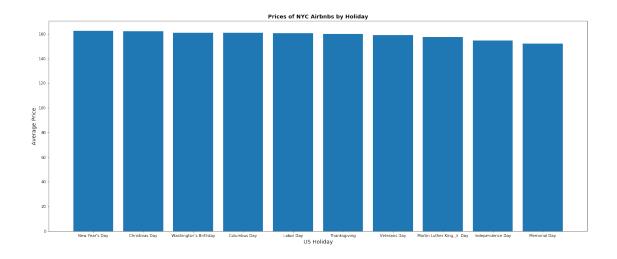
```
if row['day_Name'] == 'Wednesday':
                                                                                                               calendar_day.set_value(index,'day_num',3)
                                                                                    if row['day_Name'] == 'Thursday':
                                                                                                               calendar_day.set_value(index,'day_num',4)
                                                                                    if row['day_Name'] == 'Friday':
                                                                                                               calendar_day.set_value(index,'day_num',5)
                                                                                    if row['day_Name'] == 'Saturday':
                                                                                                               calendar_day.set_value(index,'day_num',6)
                                                                                    if row['day_Name'] == 'Sunday':
                                                                                                               calendar_day.set_value(index,'day_num',7)
                                                          calendar_day=calendar_day.sort_values('day_num',ascending=[1])
                                                           calendar_day=calendar_day.rename(columns={'price':'Average_Price'})
                                                           calendar_day
/anaconda3/lib/python3.7/site-packages/ipykernel_launcher.py:15: FutureWarning: set_value is defined in the set_va
             from ipykernel import kernelapp as app
/anaconda3/lib/python3.7/site-packages/ipykernel_launcher.py:7: FutureWarning: set_value is de
             import sys
/anaconda3/lib/python3.7/site-packages/ipykernel_launcher.py:17: FutureWarning: set_value is defined in the content of the con
/anaconda3/lib/python3.7/site-packages/ipykernel_launcher.py:19: FutureWarning: set_value is defined in the set_value is defined as the set_va
/anaconda3/lib/python3.7/site-packages/ipykernel_launcher.py:13: FutureWarning: set_value is defined in the set_value is defined as the set_va
             del sys.path[0]
/anaconda3/lib/python3.7/site-packages/ipykernel_launcher.py:9: FutureWarning: set_value is de
             if __name__ == '__main__':
/anaconda3/lib/python3.7/site-packages/ipykernel_launcher.py:11: FutureWarning: set_value is defined in the control of the con
             # This is added back by InteractiveShellApp.init_path()
Out [54]:
                                                                                    day_Name Average_Price day_num
                                                          1
                                                                                                Monday
                                                                                                                                                                        156.102005
                                                         5
                                                                                         Tuesday
                                                                                                                                                                       156.171415
                                                                                                                                                                                                                                                                                              2
                                                                                                                                                                                                                                                                                              3
                                                         6 Wednesday
                                                                                                                                                                       156.144117
                                                         4
                                                                           Thursday
                                                                                                                                                                      156.050243
                                                                                                                                                                                                                                                                                             4
                                                                                                                                                                                                                                                                                              5
                                                         0
                                                                                                Friday
                                                                                                                                                                       160.112917
                                                         2
                                                                                  Saturday
                                                                                                                                                                                                                                                                                              6
                                                                                                                                                                       160.339375
                                                         3
                                                                                                                                                                                                                                                                                            7
                                                                                                Sunday
                                                                                                                                                                       156.298016
In [55]: fig, ax = plt.subplots(figsize = (12,6))
                                                         ax.bar(calendar_day.day_Name, calendar_day.Average_Price)
                                                          ax.set_title("New York City Airbnb Average Price by Day", fontsize = 14, fontweight =
                                                         ax.set_ylabel("Average Price", fontsize = 14,)
                                                          ax.set_xlabel("Day", fontsize = 14,)
                                                         plt.show()
```



```
Out [56]:
                       us_holidays_name
                                          listing_id
         0
                           Christmas Day
                                                49748
                            Columbus Day
                                                49748
         1
         4
           Martin Luther King, Jr. Day
                                                49748
         6
                          New Year's Day
                                                49748
         7
                            Thanksgiving
                                                49748
         8
                            Veterans Day
                                                49748
         9
                  Washington's Birthday
                                                49748
         2
                        Independence Day
                                                49747
         3
                               Labor Day
                                                49747
         5
                            Memorial Day
                                                49747
```

holiday_price_df.head(10)

```
9
                  Washington's Birthday 160.791710
                           Columbus Day 160.780835
         1
         3
                              Labor Day 160.468269
         7
                           Thanksgiving 159.833360
                           Veterans Day 159.151182
         8
           Martin Luther King, Jr. Day
         4
                                          157.423112
         2
                       Independence Day
                                          154.759463
         5
                           Memorial Day
                                         152.030052
In [58]: #combining two dataframes
         holiday_listings_price=pd.merge(holiday_df,holiday_price_df,on='us_holidays_name')
         holiday_listings_price=holiday_listings_price.rename(columns={'listing_id':'number_Of
         holiday_listings_price=holiday_listings_price.rename(columns={'price':'average_price'
         holiday_listings_price
Out [58]:
                       us_holidays_name number_Of_listings
                                                              average_price
         0
                          Christmas Day
                                                       49748
                                                                 162.239387
         1
                           Columbus Day
                                                       49748
                                                                 160.780835
         2
            Martin Luther King, Jr. Day
                                                       49748
                                                                 157.423112
         3
                         New Year's Day
                                                       49748
                                                                 162.423153
         4
                           Thanksgiving
                                                       49748
                                                                 159.833360
         5
                           Veterans Day
                                                       49748
                                                                 159.151182
         6
                  Washington's Birthday
                                                       49748
                                                                 160.791710
         7
                       Independence Day
                                                       49747
                                                                 154.759463
         8
                              Labor Day
                                                       49747
                                                                 160.468269
         9
                           Memorial Day
                                                       49747
                                                                 152.030052
In [59]: fig, ax = plt.subplots(figsize = (25,10))
         ax.bar(holiday_price_df.us_holidays_name, holiday_price_df.price)
         ax.set_title("Prices of NYC Airbnbs by Holiday", fontsize = 14, fontweight = "bold")
         ax.set_ylabel("Average Price", fontsize = 14,)
         ax.set_xlabel("US Holiday", fontsize = 14,)
         plt.show()
```



- 1.3.2 We are able to conclude that the average listing price does not show a high degree of seasonality. Prices are relatively consistent throughout the year. The data shows a general upward trend in all of the neighborhoods, with prices increasing during the March until December. Manhattan airbnb prices fluctuate the most throughout the year.
- 1.3.3 There is also no significant difference between prices during each day of the week. Friday and Saturday prices are a little more expensive, priced at 160 dollars opposed to 156 dollars.
- 1.3.4 Holiday pricing is slighlty more expensive, but again the data does not show significant seasonality. Airbnb prices during the New Year's are the most expensive at 162.4 dollars. The summer holidays on average are less expensive than the winter holidays. A possible explanation for this could be the lower levels of tourism in the hotter months.

1.4 **SUMMARY**

- 1.4.1 To summarize our findings, we were able to determine that Airbnbs pricing is dependent on location as well as room type and property type. Further, seasonality does not have a strong affect on Airbnbs pricing levels in New York City. Overall, Airbnbs data shows a strong upward trend in terms of pricing on average for all of locations at any season.
- 1.4.2 If a host is interested in investing a property for Airbnb, we would offer the following recommendations based on our findings:
- 1. Invest in a property in Manhattan or Brooklyn to get maximum revenue from Airbnb
- 2. Make sure your Airbnb is available and listed during the winter months.
- 3. Keep in mind that Airbnbs have more demand on Friday and the weekends.
- 4. Make sure your property/listing is in excellent condition as reviews are an important consideration factor for travelers/guests.