

0.a. Goal

Objective 8: Ensure sustainable, comprehensive and continuous economic growth; full employment, productivity and decent work for all

0.b. Target

Objective 8.2: Increase labor productivity through accelerating economic restructuring, transforming growth models, upgrading and renovating technology, focusing on high value-added and high-use industries labor (global 8.2 target)

0.c. Indicator

Indicator 8.2.3. Contribution of capital, labor, productivity of all factors to the overall growth rate

0.e. Metadata update

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1.a. Organisation

General Statistics Office

1.f. Contact mail

54 Nguyen Chi Thanh, Dong Da, Hanoi

1.g. Contact email

banbientap@gso.gov.vn.

2.a. Definition and concepts

Contribution of capital, labor, and total factor productivity (TFP) is measured by the percentage of each factor's contribution to the overall growth of gross domestic product.

2.c. Classifications

Not applicable

3.a. Data sources

Same as indicator 8.2.2.

3.d. Data release calendar

year

3.e. Data providers

General Statistics Office

3.f. Data compilers

General Statistics Office

4.a. Rationale

The indicator reflects the contribution ratio of capital, labor, productivity factors to the overall growth rate of the economy and at the same time reflects the growth quality of the economy

4.c. Method of computation

Method of computation

Công thức tính :

$$\text{Tỷ trọng đóng góp của yếu tố vốn (\%)} = \frac{\text{Mức tăng GDP so với năm trước do yếu tố vốn đóng góp}}{\text{Tổng mức tăng GDP so với năm trước}}$$

$$\text{Tỷ trọng đóng góp của yếu tố lao động (\%)} = \frac{\text{Mức tăng GDP so với năm trước do yếu tố lao động đóng góp}}{\text{Tổng mức tăng GDP so với năm trước}}$$

$$\text{Tỷ trọng đóng góp của TFP (\%)} = \frac{\text{Mức tăng GDP so với năm trước do TFP đóng góp}}{\text{Tổng mức tăng GDP so với năm trước}}$$

5. Data availability and disaggregation

Figures are available by element of capital, TFP and annual labor from 2011-2019

(Published source: 2020 national report on 5-year progress towards implementation of sustainable development goals. Data from General Statistics Office)

6. Comparability/deviation from international standards

Indicator reflects Vietnam's sustainable development goals (target 8.2), not included in the Global Sustainable Development Indicators

7. References and Documentation

- Circular No. 03/2019/TT-BKHĐT dated January 22, 2019 stipulating the set of statistical indicators for sustainable development of Vietnam;

- <https://unstats.un.org/sdgs/metadata/>