

0.a. Goal

Objective 8: Ensure sustainable, comprehensive and continuous economic growth; full employment, productivity and decent work for all

0.b. Target

Target 8.10: Strengthen the capacity of domestic financial institutions to encourage and expand access to financial, banking and insurance services for all (global 8.10 target)

0.c. Indicator

Indicator 8.10.2. Percentage of people aged 15 years and older with payment accounts at banks and foreign bank branches

0.d. Series

Proportion of adults (15 years and older) with an account at a financial institution or mobile-money-service provider [8.10.2] FB_BNK_ACCSS

0.e. Metadata update

June 2021

1.a. Organisation

- Chairman: State Bank of Vietnam;
- Coordination: General Statistics Office.

2.a. Definition and concepts

Current account is a demand deposit account of a customer opened at a bank to use payment services provided by the bank.

Percentage of people aged 15 years and over who have a current account (either on their own or with others) at a bank or foreign bank branch, calculated as the percentage of people aged 15 and over with an account payment at banks, foreign bank branches on the total population aged 15 years and over.

2.c. Classifications

Not applicable

3.a. Data sources

- Number of people aged 15 years and over with payment accounts at banks, foreign bank branches: Administrative data;
- Population aged 15 years and over: Statistical survey.

3.b. Data collection method

- Number of people aged 15 years and older with payment accounts at banks and foreign bank branches: Compiled by the State Bank from administrative data
- Population aged 15 years and over: Summary from the Census of the General Statistics Office
- The State Bank calculates the quota from data on the number of people aged 15 years and over with current accounts at banks and foreign bank branches and data on the population aged 15 and over from the General Department Statistical.

3.d. Data release calendar

2 years

3.e. Data providers

State Bank of Vietnam

3.f. Data compilers

State Bank of Vietnam

4.a. Rationale

The indicator is important to realize the goal of strengthening the capacity of domestic financial institutions to encourage and expand access to financial, banking and insurance services for everyone

4.c. Method of computation

Method of computation

Công thức tính:

$$\text{Tỷ lệ người từ 15 tuổi trở lên có tài khoản thanh toán tại ngân hàng, chi nhánh ngân hàng nước ngoài (\%)} = \frac{\text{Số người từ 15 tuổi trở lên có tài khoản thanh toán tại ngân hàng, chi nhánh ngân hàng nước ngoài}}{\text{Dân số từ 15 tuổi trở lên}} \times 100$$

5. Data availability and disaggregation

Annual data available from 2016-2019 by Commercial Bank Branch and ATM

(Published source: ASEAN SDG Statistical Indicators. Data from the State Bank of Vietnam)

6. Comparability/deviation from international standards

This indicator corresponds to the global SDG target “8.10.2: Proportion of adults (15 years and older) with an account at a bank or other financial institution or with a mobile-money-service provider”.

However, the scope of the Viet Nam indicator is narrower than the global target. Vietnam can only calculate data of people who have accounts at banks and foreign bank branches. While globally regulated: An account at a financial institution includes an account at a bank or at another type of financial institution, such as a credit union, microfinance institution, cooperative or post office (if applicable). In addition, those who have a payroll account, government wire transfer or payment for agricultural products to an account at a financial institution in the past 12 months; payment of utility bills or tuition fees from an account at a financial institution in the past 12 months; GSM Association's mobile money account (GSMA) for non-banking services (MMU) for the past 12 months to pay bills or send or receive money.

7. References and Documentation

- Circular No. 03/2019/TT-BKHDT dated January 22, 2019 stipulating the set of statistical indicators for sustainable development of Vietnam;

- <https://unstats.un.org/sdgs/metadata/>