



## CLEARWATER DOWNTOWN DEVELOPMENT BOARD

August 21, 2014– 5:30 PM - City Hall – 3<sup>rd</sup> Floor Council Chambers

### **SPECIAL BUDGET MEETING**

#### **AGENDA**

1. Call to Order
2. Citizen Comments – Items Not on the Agenda
3. Approve FY 2014-2015 DDB Budget – Chairman Paris Morfopoulos
  - a. Policy Review
  - b. Line Item Review
4. Final Comments
5. Adjournment

	B	C	E	G	I
1	Downtown Development Board Preliminary Budget FY 2014-15 (Revised 7/3/14)				
2					
3					
4					
5					
6		FY 2013-14		FY 2014-15	
7		Budget			
8	Income				
9					
10	Ad Valorem (Property) Taxes	224,504		241,551	*
11	Ad Valorem Taxes Prior Yr	100		100	
12	Interest Income	1,000		1,000	
13	CRA Interlocal Agreement Rev	142,573		160,178	**
14	Misc Revenue	500		500	
15	Total Income	368,677	0	403,329	
16					
17	Expenditures				
18			Requested	Staff Recommends	
19	Promoting District				
20	Banner Installation & Maintenance	600		600	
21	Downtown Streetscape Maintenance	3,200		3,200	
22	Boatslip Construction & Maint	50,000		50,000	
23	Holiday Lighting	8,000		12,000	
24	Total Promoting District	61,800	0	65,800	
25					
26	Promoting Merchants				
27	Graphic Design and Printing	2,500		2,500	
28	Advertising	2,296			
29	Jolley Trolley Downtown Loop	9,220		9,220	
30	Total Promoting Merchants	14,016	0	11,720	
31					
32	Promoting Events				
33	Achieva Box Car Rally - 6th Annual	1,000	1,000		
34	Bright House Clw Superboat Nat'l Festival	10,000	15,000		
35	City/Clearwater Celebrates America	0	2,500		
36	City/Fun 'n Sun Festival	0	10,000		
37	City/Sea Blues Festival	2,500	10,000		
38	Clearwater's Blast Friday	25,000	25,000		
39	Clearwater Jazz Festival	0	7,500		
40	Farmer's Market Support	5,000	8,000		
41	Pianos on Main St/PopUp Gallery	0	2,500		
42	Santa&Suds Race/Walk for ASL&Deaf Awareness	0	5,500		
43	Z Festival/Deaf & Hard of Hearing Day/cancelled	3,500			
44	Live after Five (funding moved to Star Spec - 5 events)				
45	Star Spectacular - 8 events		21,200		
46	Star Spectacular Spring Fun 'n Sun	2,500			
47	Star Spectacular-Additional Five Events	6,200			***
48	Star Spectacular Superboat Weekend	2,500			
49	Total Promoting Events	58,200	108,200	80,529	
50					
51	Staff & Office Administration				
52	Downtown Meeting & Event Support	200		200	
53	Office Expenditures	750		750	
54	Public Meeting Notices	2,000		2,000	
55	Legal Fees	3,500		3,500	
56	CRA Mgt & Admin Fee	63,724		63,724	
57	DDB Minutes Preparation	2,200		1,300	
58	Total Staff & Office Admin	72,374	0	71,474	
59					
60	Fixed Payments				
61	Officers & Directors Insurance	655		700	
62	Liability Insurance (Dolphins)	1,300		1,422	
63	Annual Audit	8,800		9,100	****
64	CRA Increment Payment	142,573		160,178	**
65	CRA Special Programs	7,848		-	
66	State Special District Fee	175		175	
67	Property Appraiser Fee	2,136		2,231	
68	Total Fixed Payments	163,487	0	173,806	
69					
70	Total Expenditures	369,877	108,200	403,329	
71					
72	Revenues in Excess of Expenditures				
73					
74	Expenditures in Excess of Revenues		(108,200)	-	
75					
76	Beginning Fund Balance 10-1-13	\$ 80,592			
77					
78	Current Fund Balance (as of 6/5/14)	79,392			
79					
80	Minimum Reserves Approved by Board 11-6-13	71,465			
81					
82	* - Per Preliminary Tax Roll received from Property Appraiser 7/1/14.				
83	** - Per Finance Department figure received 7/2/14 based on Preliminary Tax Roll received from Property Appraiser 7/1/14.				
84	*** - Check for \$6,200 received from Clearwater Dntown Events 6/27/14. Funds will be deposited in DDB fund balance account and will be noted in July 2014 Financial Statement.				
85	**** - Figure shown is proposed by current auditor. Selection Committee to meet on July 16 and recommendation will be made to DDB at the 8/6/14 meeting.				

**Fogarty-France, Anne**

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**From:** Colin Bissett [bissettcolinj@gmail.com]  
**Sent:** Monday, August 11, 2014 4:25 PM  
**To:** Fogarty-France, Anne  
**Subject:** DDB

Hi Anne,

I have decided to lower the cost of sponsorship of the Pianos in Pinellas project...to encourage more participation. The board can now have one piano for \$1,800 or, better still, two pianos for \$3,600. This would help more participation from the Cleveland Street merchants...the more the merrier! Please let me know your view.  
Kind regards,  
Colin

**Colin Bissett, President**  
**Clearwater Arts Alliance**  
**H 727-726-6943**  
**C 727-599-5688**