

**Community Redevelopment Agency**  
**EXHIBIT A**  
**Third Quarter Review**

		<b>FY 2018/19 Adopted Budget</b>	<b>Revenue/ Expenditures To Date</b>	<b>Proposed Amendments</b>	<b>Third Quarter Amended Budget</b>	<b>Amend Ref</b>
<b><u>Revenues &amp; Transfers In</u></b>						
<b>Tax Increment Financing Revenues</b>						
338930	Pinellas County	1,602,371	1,602,618	247	1,602,618	1
381115	City of Clearwater	1,539,879	1,779,126	239,247	1,779,126	1
381116	Downtown Development Board	274,651	274,822	171	274,822	1
	<b>Total TIF Revenues</b>	<b>3,416,901</b>	<b>3,656,566</b>	<b>239,665</b>	<b>3,656,566</b>	
<b>Other Revenues</b>						
361101	Interest Earnings	50,000	159,842	149,850	199,850	2
<b>Transfers In</b>						
381782	DDB Administration	71,026	59,188	-	71,026	
	<b>Total Revenues &amp; Transfers In</b>	<b>3,537,927</b>	<b>3,875,596</b>	<b>389,515</b>	<b>3,927,442</b>	
<b><u>Expenditures &amp; Transfers Out</u></b>						
<b>Operating Expenditures</b>						
530100	Professional Services	100,000	57,098		100,000	
530300	Other Contractual Services	64,900	2	(33,677)	31,223	3
540200	Postal Service	200	361	161	361	3
540300	Telephone Variable	2,000	2,216		2,000	
541000	Information Technology- Fixed	24,020	20,017		24,020	
541600	Building & Maintenance Variable	1,000			1,000	
542200	Electric-Utility Charges	200	74		200	
542500	Postage	500		(161)	339	3
543100	Advertising	4,000	-	8,188	12,188	3
543200	Other Promotional Activities	3,000	680		3,000	
543400	Printing & Binding	3,000	1,860		3,000	
544100	Equipment Rental	2,500	1,036		2,500	
547100	Uniforms	1,000	181		1,000	
547200	Employee Expense-Travel	7,500	1,474		7,500	
547300	Mileage Reimbursement	1,500	379		1,500	
548000	Other Services	3,000	407		3,000	
548700	Relocation Expense	-	2,236	2,236	2,236	3
549000	Recruitment Expense	400		(237)	163	3
550100	Office Supplies	2,000	487		2,000	
550400	Operating Expense	-	167	167	167	3
557100	Memberships and Subscriptions	3,000	3,245	500	3,500	3
557200	Official Recognition	-	70	70	70	3
557300	Training & Reference	6,000	3,783		6,000	
581000	Payments to Other Agencies-DDB	274,651	274,822	171	274,822	1
581000	Payments to Other Agencies - Blast Friday	100,000	100,000		100,000	
	<b>Total Operating Expenditures</b>	<b>604,371</b>	<b>470,595</b>	<b>(22,583)</b>	<b>581,789</b>	
<b>Transfers Out</b>						
590200	General Fund- Administrative	408,740	408,740	62,000	470,740	4
590800	Library Activation Project (94887)	97,260	97,260		97,260	
590800	Downtown Beautification (99968)	25,000	25,000		25,000	
590800	Restricted County TIF Funds	1,602,371	1,602,618		1,602,371	
590800	Downtown Redevelopment (94714)	121,026	121,026	250,097	371,123	5
590800	Downtown Marketing & Events (94853)	100,000	100,000		100,000	
590800	Placemaking Activities (94889)	200,000	200,000	100,000	300,000	5
590800	CarPro	31,530	31,530		31,530	
590800	Pierce/Washington	250,000	250,000		250,000	
590800	Streetscape and Trail Improvements	97,629	97,629		97,629	
	<b>Total Transfers Out</b>	<b>2,933,556</b>	<b>2,933,803</b>	<b>412,097</b>	<b>3,345,653</b>	
	<b>Total Expenditures &amp; Transfers Out</b>	<b>3,537,927</b>	<b>3,404,398</b>	<b>389,515</b>	<b>3,927,442</b>	
<b>Excess of Revenues &amp; Transfers In Over Expenditures &amp; Transfers Out</b>						
		<b>-</b>	<b>471,198</b>	<b>0</b>	<b>0</b>	
<b><u>Budget Amendments to Operating Budget</u></b>						
1	To adjust budgeted revenue to actual TIF receipts, and adjust the related payment to the DDB to match actual receipts.					
2	To adjust budgeted interest revenue to actual receipts to date.					
3	To adjust the budget to reflect actual expenditure to date.					
4	To increase the budget transfer to General Fund from CITY TIF funds to off set the cost of salary and benefits.					
5	To increase the budget transfer to the Downtown Redevelopment project by \$250,097 and Placemaking Activities by \$100,000 to compensate for the increase in tax increment financing. (item 1 & 2)					

**Community Redevelopment Agency  
CRA Capital Improvement Project Fund  
Third Quarter Review  
For the Nine Month Period of October 1, 2018 - June 30, 2019**

**Project Amendments**

Project #	Description	Budget 10/1/2018	Proposed Amendments	Third Qtr Amended Budget	Actual Expenditures		Available Balance	Status	Amend Ref
					Project To Date	Open Encumbr			
388-94714	Downtown Redevelopment	4,799,806	256,347	5,056,153	2,244,215	2,332,332	479,606		1, 2
388-94849	Downtown Gateway	2,263,075		2,263,075	2,200,651		62,424		
388-94853	Downtown Marketing & Events	382,143	(26,700)	355,443	316,520	38,923	0	C	3
388-94862	Car Pro Site	410,576		410,576	402,599	4,127	3,850		
388-94866	Economy Inn Debt	2,073,000		2,073,000	1,987,262		85,738		
388-94872	Technology District Incentives	71,750	(6,250)	65,500	65,500		0	C	4
388-94885	ULI Implementation	1,000,000		1,000,000	621,257	15,189	363,554		
388-94887	Library Activation	395,020		395,020	315,925		79,095		
388-94889	Placemaking Activities	408,342	126,700	535,042	124,381		410,661		5
388-94893	Opportunity Fund (Business Attraction)	1,775,298		1,775,298	779,046	414,452	581,800		
388-94895	Gateway Mercado	627,190		627,190	0		627,190		
388-94896	Downtown Wayfinding	500,000		500,000	0		500,000		
388-94897	Pierce St/ Washington Ave Prop Acq	515,000		515,000	257,179		257,822		
388-99968	Downtown Beautification	210,921		210,921	80,369		130,551		
388-99979	Storefront Improvement Program	414,988		414,988	186,096		228,892		
R1901	Streetscape & Trail Improvements	250,000		250,000	0		250,000		
<b>Total</b>		<b>16,097,109</b>	<b>350,097</b>	<b>16,447,206</b>	<b>9,581,000</b>	<b>2,805,023</b>	<b>4,061,183</b>		

**Budget Amendments to Projects**

- 1 To increase the budget by \$250,097 representing excess TIF revenues.
- 2 To increase the budget by \$6,250 representing the transfer in from 388-94872, Technology District Incentives.
- 3 To record a transfer of \$26,700 from 388-94853, Downtown Marketing & Events, to 388-94889, Placemaking Activities. **(close project)**
- 4 To record a transfer of \$6,250 from 388-94872, Trechnology District Incentive, to 388-94717, Downtown Redevelopment. **(close project)**
- 5 To record a transfer of \$100,000 representing excess TIF revenues; and \$26,700 from 388-94853, Downtown Marketing and Events.