



# CLEARWATER DOWNTOWN DEVELOPMENT BOARD

June 2, 2015 – 5:30 PM - City Hall – 3<sup>rd</sup> Floor Council Chambers

## **AGENDA**

1. Call to Order
2. Citizen Comments – Items Not on the Agenda
3. Sea Blues Festival Post Event Report – Brian Craig/Kris Koch, Clearwater Parks & Recreation Department
4. Downtown Farmers Market Post Event Report – Pat Fernandez, Market Manager
5. Presentations from Downtown Groups Regarding Ideas for Downtown Revitalization
  - a. Downtown Neighborhood Association – David Lillesand and Carol Ann Logan, Board Members
  - b. Church of Scientology – Lisa Mansell, Community Affairs Director
  - c. Clearwater Downtown Partnership – Bill Sturtevant, Chairman
6. Approve the Minutes from the May 6, 2015 Regular Monthly Meeting
7. Adopt April 2015 Financial Statement for Filing
8. Adopt Fiscal Year 2015-2016 Preliminary Budget – Treasurer Craig Rubright
9. Chairman's Report
  - a. Updates
10. Topics for Future Meetings
11. Final Comments
12. Adjournment

CLEARWATER DOWNTOWN DEVELOPMENT BOARD MEETING  
May 6, 2015 – 5:30 PM – City Hall – Council Chambers

Members Present:	Paris Morfopoulos Craig Rubright Thomas Wright Tony Starova Stu Sjouwerman	Chairman Treasurer Member Member Member
Also Present:	Bill Jonson Jay Polglaze Anne Fogarty France Geri Campos Lopez	Ex-Officio/Councilmember Ex-Officio/Councilmember Board Administrator Director, Economic Development & Housing Department
Absent:	Dennis Bosi Chelsea Allison	Vice-Chairman Member

1. Chairman Morfopoulos called the meeting to order at 5:30 p.m. The Chairman asked the Downtown Development Board (DDB) members and Ex-Officio members to introduce themselves.
2. Citizen Comments – Items Not on the Agenda. There were no comments.
3. Approve the Minutes from the April 1, 2015 DDB Meeting

**Member Wright moved to approve the minutes from the April 1, 2015 meeting. The motion was duly seconded. Upon roll call, the vote was:**

**“Ayes”:** Chairman Paris Morfopoulos, Treasurer Craig Rubright, Member Starova, Member Sjouwerman and Member Wright

**“Nays”:** None.

4. Adopt March 2015 Financial Statement for Filing

**Member Wright moved to adopt the March 2015 Financial Statement for Filing. The motion was duly seconded. Upon roll call, the vote was:**

**“Ayes”:** Chairman Paris Morfopoulos, Treasurer Craig Rubright, Member Starova, Member Sjouwerman and Member Wright.

**“Nays”:** None.

5. Discussion Regarding Messages on Ft. Harrison Electronic Message Boards. Paul Bertels, Traffic Operations Manager addressed the board and prefaced the discussion by stating that the message boards are operated under the standards of the Florida Department of Transportation (FDOT).

Chairman Morfopoulos stated that the Downtown Development Board’s intention, by assisting in the purchase and operation of the message boards, was to promote events in the

downtown district. Could the Downtown Development Board (DDB) provide the traffic department with a list of events coming up to be mentioned on the boards?

Mr. Bertels described what is already posted on the variable message boards. They operate from 6:00 a.m. – 10:00 p.m. There are messages about Downtown, the Downtown Farmer's Market and the City's Special Events calendar is followed closely. Sometimes, events that do not go through the special process but will present a traffic impact will also be added. Generally, the messages are posted one week ahead of an event and asked if there were some specific events that didn't get to the message board.

Members did not believe that Blast Fridays are on the message boards, however, Mr. Bertels stated they were. Fun n' Sun events are also on the boards. Each message is on display for five minutes then the sign rotates the message "Cleveland Street District, possible traffic delays".

Members asked if it was a city sign ordinance or FDOT. Mr. Bertels responded that it is a county ordinance. Any sign over the roadway can only name an event if it involves traffic issues.

Bill Jonson, Ex-Officio/Councilmember suggested the DDB invite the planning department to come in and discuss the sign ordinance. The City of Clearwater has been sued in the past for having certain messages on the public right-of-way.

Mr. Bertels advised that the state will be redoing Court and Chestnut Streets from Missouri Avenue to the Courthouse. The railroad crossings will also be done at that time.

Members asked if this would be a good time to request from FDOT a downtown sign be placed there. Mr. Bertels advised that they will put in a request but felt there was a better chance of getting a sign on City property at Court and Myrtle.

The DDB requested Anne Fogarty France request a staff member with sign ordinance knowledge from the Planning Department and from the Legal Department to address this issue at a future meeting.

**6. Adopt 2014 Annual Financial Report and Audit Results. Laura Krueger Brock and Sue Pagan; CBIZ MHM, LLC addressed the board**

Ms. Brock and Ms. Pagan distributed copies of the Clearwater Downtown Development Board 2014 Financial Statements and provided a presentation of the results of the 2014 Audit to the DDB. Ms. Brock verbally reviewed the report.

Ms. Brock advised that the DDB will need to have its own investment policy. Monica Mitchell, Assistant Director of the City of Clearwater Finance Department noted that DDB attorney Elise Winters has been asked to provide an opinion on if the DDB could adopt the City's investment policy.

7. Appoint Treasurer Rubright to Committee to Review Annual Independent CPA Audit Request for Proposal/Qualifications (RFP/Q) Submittals

**Member Wright moved to appoint Treasurer Rubright to the Committee to Review the Annual Independent CPA Audit Request for Proposal/Qualifications (RFP/Q) Submittals. The motion was duly seconded. Upon roll call, the vote was:**

**“Ayes”:** Chairman Paris Morfopoulos, Treasurer Craig Rubright, Member Starova, Member Sjouerman and Member Wright.

**“Nays”:** None.

8. Second Reading – Approve funding of four months of the “Art in the Park” event by the Clearwater Center for the Arts in the amount of \$2,635 using funds from reserves.

Ms. Shelley Jaffe advised that the June 20 event will be a centennial event with a poetry reading, a wine tasting by Trader Joe’s and a scavenger hunt on Cleveland Street. The Center will submit a request for additional events for next year and there will be live music for all events. She also reported that their website domain Clearwaterarts.com was secured.

**Member Rubright moved to approve funding of four months of the “Art in the Park” event by the Clearwater Center for the Arts in the amount of \$2,635 using funds from reserves on second reading. The motion was duly seconded. Upon roll call, the vote was:**

**“Ayes”:** Chairman Paris Morfopoulos, Treasurer Craig Rubright, Member Starova, Member Sjouerman and Member Wright.

**“Nays”:** None.

9. Chairman’s Report

Chairman Morfopoulos announced that the Clearwater Downtown Partnership’s Momentum Awards will be presented on Tuesday, May 19 at the Capitol Theatre beginning at 5:30 p.m. along with Taste of Downtown by eight different restaurants.

He reminded members that the next DDB Meeting will take place on Tuesday, June 2, 2015 due to a conflict with a City Council meeting.

He stated that there were two new merchants that have opened up in our district that he would like to welcome: La Fondita de Leo, 528 Cleveland Street, and offers Puerto Rican and Caribbean cuisine and CruiseOne, a new travel agent, at 629 Cleveland Street.

He noted that most of the DDB members attended the ULI meeting a couple of weeks back. Now that the Clearwater Marine Aquarium (CMA) has made their decision not to move to the bluff, he reached out to interested parties and asked if they want to present their ideas to the board at a mutually convenient meeting. The board will not be making any motions at this meeting, just hearing the information. Chairman

Morfopoulos asked members to please consider what they would like to take place here and on the bluff before the next meeting.

#### 10. Topics for Future Meetings

- Mailing list for the use of the DDB. Ms. Fogarty France advised that she would make an appointment with member Sjouwerman before the next meeting to discuss this item.
- Moving the Directory/Kiosk Sign at Turner Street.
- Information on the usage of the parking garage on a daily basis and during special events.

#### 11. Final Comments

Treasurer Rubright stated that now that the CMA has made their decision not to build on the bluff it gives a wonderful opportunity for our councilmembers to start a comprehensive plan for Coachman Park. He would like to see the plan to tear down the Harborview Center expedited and thought that the library could be put anywhere. He feels the building would be a great place for shops, restaurants and activities for kids in the park. He ended by thanking to Ms. Fogarty France and staff for getting the audit done with no problems.

Member Wright noted that he had visited the Downtown Vaporium and it was clean and well-lit. He added that he learned a lot about vaping and that they are able to dial-down someone's nicotine content. He suggested all DDB members stop in to meet the owner. Member Wright stated that he was interested to find out that our signage is governed by the FDOT, the County and City ordinances. With Ms. Fogarty France's help, he will commit to learning more about the rules governing signage.

Chairman Morfopoulos stated that he would like to see a list of the ULI recommendations and what the City has chosen as priorities. He is going to make a list of things that he would like to see on the bluff and downtown and forward it to Ms. Fogarty France.

Member Starova stated that the Farmers Market was blocking the front door of the new restaurant, La Fondita de Leo. He added that he would like someone to talk to the Farmer's Market manager and ask her not to block the door when there is enough room across the street. He noted that there was a Kentucky Derby event on Saturday on Cleveland Street and the only business that was open was the Downtown Vaporium and felt that businesses should stay open when there's a special event. He reported that a Parks and Recreation Department representative went door-to-door asking businesses to stay open.

Member Sjouwerman stated that he would like to reinforce Treasurer Rubright's vision of the ULI recommendations. He felt that we need a master plan for our bluff sooner rather than later. He added that he was recently a judge at a Hack-A-Thon at the Dali Museum and had a talk with their marketing people. The museum brings

over 400,000 people a year to downtown St. Petersburg by itself and this was the type of attraction we could have here.

Bill Jonson, Ex-Officio/Councilmember stated that when discussing vision, the publication, "Cities Ascending" was mentioned. He added that he would be providing Ms. Fogarty France with a link to this publication and to "Ten Principles for Building Healthy Places" from ULI to forward to the board. He also suggested that if the DDB members had not visited Nature's Food Patch lately they should do so. In response to Member Sjouwerman's question regarding the status of the branding, Councilmember Jonson advised that was is in Phase II. NorthStar gave a presentation and will present a summary of what they heard from people in the city, outside the city, outside the state which will be presented to us, likely in September. In June, the redevelopment plan will be discussed. Demolition of the Harborview Center would be great and there may be some things they want to keep in the Harborview Center.

Member Sjouwerman asked if the DDB could get a copy of the presentation that was discussed in the branding meeting. Ms. Fogarty France advised that she would provide a copy to the board.

Jay Polglaze, Ex-Officio/Councilmember stated that improvements to Coachman Park were a ULI recommendation. It was previously lower on the list but since the CMA decision, it has been added to the top thirteen. He added that the city was working diligently on the North Marina Basin Plan and repurposing the library is currently being looked at and possibly shared space considered. He noted that he recently had the opportunity to meet the principals of La Fondita de Leo and they were an incredible group of passionate people. He feels they are going to do really well and encouraged everyone to visit the restaurant.

**12.** The meeting was adjourned at 7:13 p.m.



A	B	C	D	E	F	G	H	I
1	Downtown Development Board Statement of Revenues & Expenditures For the Period April 1 thru April 30, 2015							5/28/15 4:20 PM
2								
3								
4								
5								
6						Year to		
7		Budget		April		Date		Difference
8	<b>Income</b>							
9								
10	Ad Valorem (Property) Taxes	241,551		6,446		213,312		(28,239)
11	Ad Valorem Taxes Prior Yr	100						(100)
12	Interest Income	1,000				479		(521)
13	CRA Interlocal Agreement Rev	160,178				154,566		(5,612)
14	Misc Revenue	500				2,113		1,613
15	<b>Total Income</b>	<b>403,329</b>		<b>6,446</b>		<b>370,471</b>		<b>(32,858)</b>
16								
17	<b>Expenditures</b>							
18								
19	<b>Promoting District</b>							
20	Banner Installation & Maintenance	600				320		280
21	Downtown Streetscape Maintenance	3,200						3,200
22	Boatslip Construction & Maint	50,000				50,000		0
23	Holiday Lighting	12,000				12,873		(873)
24	<b>Total Promoting District</b>	<b>65,800</b>		<b>-</b>		<b>63,193</b>		<b>2,607</b>
25								
26	<b>Promoting Merchants</b>							
27	Graphic Design and Printing	3,000				-		3,000
28	Advertising	3,000		36		36		2,964
29	Jolley Trolley Downtown Loop	9,220		2,305		6,915		2,305
30	<b>Total Promoting Merchants</b>	<b>15,220</b>		<b>2,341</b>		<b>6,951</b>		<b>8,269</b>
31								
32	<b>Promoting Events</b>							
33	6th Annual Achieva Box Car Rally	1,000						1,000
34	Clw Superboat National Championship	10,000						10,000
35	City/Clw Celebrates America	1,250						1,250
36	City/Fun n' Sun Festival	5,000						5,000
37	City/Sea Blues Festival	5,000						5,000
38	Blast Friday	17,979				17,500		479
39	Clearwater Jazz Festival	5,000				5,000		0
40	Farmer's Market Support	6,500				6,500		0
41	Pianos on Main Street/Pop-Up Gallery	1,800				2,300		(500)
42	Santa & Suds Race/Walk for ASL & Deaf	3,500				3,500		0
43	Unallocated Funds	20,000						20,000
44	<b>Total Promoting Events</b>	<b>77,029</b>		<b>-</b>		<b>34,800</b>		<b>42,229</b>
45								
46								

	A	B	C	D	E	F	G	H	I
1		<p style="text-align: center;">Downtown Development Board Statement of Revenues &amp; Expenditures For the Period April 1 thru April 30, 2015</p>							5/28/15 4:20 PM
2									
3									
4									
5									
6							Year to		
7			Budget		April		Date		Difference
47		<b>Staff &amp; Office Administration</b>							
48		Downtown Meeting & Event Support	200		11		11		189
49		Office Expenditures	750				231		519
50		Public Meeting Notices	2,000		80		435		1,565
51		Legal Fees	3,500				125		3,375
52		CRA Mgt & Admin Fee	63,724		5,310		37,170		26,554
53		DDB Minutes Preparation	1,300		100		700		600
54		<b>Total Staff &amp; Office Admin</b>	71,474		5,501		38,672		32,802
55									
56		<b>Fixed Payments</b>							
57		Officers & Directors Insurance	700		640		640		60
58		Liability Insurance (Dolphins)	1,422				1,246		176
59		Annual Audit	9,100				8,100		1,000
60		CRA Increment Payment	160,178				154,566		5,612
61		State Special District Fee	175				175		0
62		Property Appraiser Fee	2,231				1,643		588
63		<b>Total Fixed Payments</b>	173,806		640		166,371		7,435
64									
65		<b>Total Expenditures</b>	403,329		8,482		309,986		93,343
66									
67		Revenues in Excess of Expenditures	-		-		60,484		
68									
69		Expenditures in Excess of Revenues	\$ -		-		-		
70									
71		Beginning Fund Balance (10-1-14)	\$ 86,998						



[illegible]



ITEM 8

	B	C
1	Downtown Development Board FY 2015-16 Preliminary Budget (Presented 6/2/15)	
2		
3		
4		
5		
6		
7	<b>Income</b>	<b>Budget</b>
8		
9	Ad Valorem (Property) Taxes	247,776
10	Ad Valorem Taxes Prior Yr	100
11	Interest Income	500
12	CRA Interlocal Agreement Rev	172,109
13	Misc Revenue	500
14	<b>Total Income</b>	<b>420,985</b>
15		
16	<b>Expenditures</b>	
17		
18	<b>Promoting District</b>	
19	Banner Installation & Maintenance	600
20	Downtown Streetscape Maintenance	3,200
21	Boatslip Construction & Maint	50,000
22	Palm Tree Lighting?	?
23	Holiday Lighting	13,000
24	<b>Total Promoting District</b>	<b>66,800</b>
25		
26	<b>Promoting Merchants</b>	
27	Graphic Design and Printing	3,000
28	Advertising	3,000
29	Jolley Trolley Downtown Loop	9,220
30	<b>Total Promoting Merchants</b>	<b>15,220</b>
31		
32	<b>Promoting Events</b>	
33	Achieva Box Car Rally - 6th Annual	
34	Bright House Clw Superboat Nat'l Festival	
35	City/Clearwater Celebrates America	
36	City/Fun 'n Sun Festival	
37	City/Sea Blues Festival	
38	Blast Friday	
39	Clearwater Jazz Festival	
40	Farmer's Market Support	
41	Santa & Suds Race/Walk for ASL & Deaf Awareness	
42	<b>Total Promoting Events</b>	<b>72,500</b>
43		
44	Unallocated Funds	5,499
45		
46	<b>Staff &amp; Office Administration</b>	
47	Downtown Meeting & Event Support	200
48	Office Expenditures	750
49	Dolphin Repair Cost?	?
50	Public Meeting Notices	2,000
51	Legal Fees	3,500
52	CRA Mgt & Admin Fee - 2.5% increase	65,317
53	DDB Minutes Preparation	1,430
54	<b>Total Staff &amp; Office Admin</b>	<b>73,197</b>
55		
56	<b>Fixed Payments</b>	
57	Officers & Directors Insurance	700
58	Liability Insurance (Dolphins)	1,422
59	Annual Audit	11,000
60	CRA Increment Payment	172,109
61	State Special District Fee	175
62	Property Appraiser Fee	2,364
63	<b>Total Fixed Payments</b>	<b>187,769</b>
64		
65	<b>Total Expenditures</b>	<b>420,985</b>
66		
67		
68	Beginning Fund Balance 10-1-14	86,998
69		
70	Minimum Reserves Approved by Board 11-6-13	71,465
71		
72	* - Figure does not include inflation adjustment	
73	** - Figure is an estimate, RFP due 6/8/15.	

PAM DUBOV, PINELLAS COUNTY PROPERTY APPRAISER  
2015 TAXABLE VALUE BY TAXING AUTHORITY AS OF MAY 26, 2015

NAME	2014 Just Value Real Property	2015 Just Value Real Property	% Change In Just Value of Real Property	2014 Taxable Value Real Property	2015 Taxable Value Real Property	2015 Taxable Value New Construction	2015 Taxable Value Annexation	2014 Taxable Value Tangible Personal Property	2015 Taxable Value Tangible Personal Property	2014 Total Taxable Value	2015 Total Taxable Value	% Change Real Property Tax Val	% Change Total TPP Tax Val	% Change in Total Taxable Value
GENERAL FUND	82,017,337,861	90,079,556,153	9.83%	55,396,543,128	59,334,413,011	622,111,380		4,254,306,715	4,154,461,747	59,650,849,843	63,488,874,758	7.11%	-2.35%	6.43%
HEALTH DEPT	82,017,337,861	90,079,556,153	9.83%	55,396,543,128	59,334,413,011	622,111,380		4,254,306,715	4,154,461,747	59,650,849,843	63,488,874,758	7.11%	-2.35%	6.43%
EMER MEDICAL SVC	82,017,337,861	90,079,556,153	9.83%	55,402,977,344	59,340,849,027	622,114,410		-	-	55,402,977,344	59,340,849,027	7.11%	-	7.11%
MUNI SVC TAX UNIT	21,230,529,476	22,977,476,770	8.23%	13,621,620,517	14,367,404,925	62,283,916		1,404,603,574	1,340,719,987	15,026,224,091	15,708,124,912	5.48%	-4.55%	4.54%
SCHOOL	82,017,337,861	90,079,556,153	9.83%	60,908,508,747	65,440,264,366	634,938,250		4,254,306,715	4,154,461,747	65,162,815,462	69,594,726,113	7.44%	-2.35%	6.80%
SUNCOAST TRANSIT	75,381,360,774	82,833,999,297	9.89%	50,321,860,384	53,902,281,898	601,576,958		-	-	50,321,860,384	53,902,281,898	7.12%	-	7.12%
LIBRARY SERVICES	12,685,063,817	13,793,045,223	8.73%	7,940,127,166	8,348,276,549	21,610,005		1,257,450,968	1,208,061,092	9,197,578,134	9,556,337,641	5.14%	-3.93%	3.90%
ETF LIBRARY SERVICES	3,498,451,631	3,710,396,335	6.06%	2,424,786,922	2,544,850,272	16,102,208		41,987,311	38,132,297	2,466,774,233	2,582,982,569	4.95%	-9.18%	4.71%
ETF RECREATION SVCS	3,498,451,631	3,710,396,335	6.06%	2,424,786,922	2,544,850,272	16,102,208		41,987,311	38,132,297	2,466,774,233	2,582,982,569	4.95%	-9.18%	4.71%
PIN PARK WTR MGMT	2,900,115,752	3,190,673,409	10.02%	1,890,513,831	2,023,873,888	32,939,726		-	-	1,890,513,831	2,023,873,888	7.05%	-	7.05%
PIN PLANNING COUNCIL	82,017,337,861	90,079,556,153	9.83%	55,396,543,128	59,334,413,011	622,111,380		4,254,306,715	4,154,461,747	59,650,849,843	63,488,874,758	7.11%	-2.35%	6.43%
JUVENILE WELFARE BID	82,017,337,861	90,079,556,153	9.83%	55,402,977,344	59,340,849,027	622,114,410		4,254,306,715	4,154,461,747	59,657,284,059	63,495,310,774	7.11%	-2.35%	6.43%
SW FLA WATER MGMT	82,017,337,861	90,079,556,153	9.83%	55,402,977,344	59,340,849,027	622,114,410		4,254,306,715	4,154,461,747	59,657,284,059	63,495,310,774	7.11%	-2.35%	6.43%
CLW DOWNTOWN DEV	531,668,500	548,322,936	3.13%	220,356,753	238,870,614	(512,928)		36,577,932	31,378,029	256,934,685	270,248,643	8.40%	-14.22%	5.18%
FEATHER SND COM SVC	340,239,914	370,227,073	8.81%	249,280,893	263,790,585	42,364		7,667,665	9,054,189	256,948,558	272,844,774	5.82%	18.08%	6.19%
PALM HRBR COMM SVC	5,047,014,028	5,474,035,212	8.46%	3,352,011,196	3,565,116,858	24,595,854		105,165,295	94,526,598	3,457,176,491	3,659,643,456	6.36%	-10.12%	5.86%
BELLEAIR BLUFFS FIRE	451,549,332	494,971,996	9.62%	300,081,705	313,856,264	1,422,184		-	-	300,081,705	313,856,264	4.59%	-	4.59%
CLEARWATER FIRE	1,416,752,028	1,546,708,362	9.17%	903,238,846	955,440,933	1,591,696		-	-	903,238,846	955,440,933	5.78%	-	5.78%
DUNEDIN FIRE	444,772,978	493,373,224	10.94%	301,424,133	319,336,453	144,984		-	-	301,424,133	319,336,453	5.94%	-	5.94%
EAST LAKE FIRE	3,498,451,631	3,710,396,335	6.06%	2,424,786,922	2,544,850,272	16,102,208		-	-	2,424,786,922	2,544,850,272	4.95%	-	4.95%
GANDY FIRE	58,678,573	63,076,202	7.49%	50,893,818	54,343,354	38,189		-	-	50,893,818	54,343,354	6.78%	-	6.78%
HIGH POINT FIRE	1,246,227,996	1,297,583,622	4.12%	691,763,940	705,562,314	470,576		-	-	691,763,940	705,562,314	1.99%	-	1.99%
LARGO FIRE	845,350,284	910,314,099	7.68%	549,685,150	568,373,174	116,706		-	-	549,685,150	568,373,174	3.40%	-	3.40%
LEALMAN FIRE	1,387,238,296	1,532,789,542	10.49%	865,349,293	921,093,815	3,339,777		-	-	865,349,293	921,093,815	6.44%	-	6.44%
PALM HARBOR FIRE	5,047,014,028	5,474,035,212	8.46%	3,352,011,196	3,565,116,858	24,595,854		105,165,295	94,526,598	3,457,176,491	3,659,643,456	6.36%	-10.12%	5.86%
PINELLAS PARK FIRE	425,543,354	451,200,373	6.03%	267,227,754	273,312,043	269,171		-	-	267,227,754	273,312,043	2.28%	-	2.28%
S PASADENA FIRE	174,930,503	185,383,857	5.98%	114,822,473	123,256,038	44,308		-	-	114,822,473	123,256,038	7.34%	-	7.34%
SAFETY HARBOR FIRE	95,183,713	105,554,755	10.90%	67,989,653	72,197,767	189,141		-	-	67,989,653	72,197,767	6.19%	-	6.19%
SEMINOLE FIRE	3,835,971,627	4,205,101,172	9.62%	2,315,646,613	2,448,069,703	7,355,000		-	-	2,315,646,613	2,448,069,703	5.77%	-	5.77%
TARPON SPRINGS FIRE	276,893,488	250,021,100	10.19%	171,046,389	184,088,433	2,882,724		-	-	171,046,389	184,088,433	7.62%	-	7.62%
TIERRA VERDE FIRE	999,731,485	1,100,603,736	10.09%	799,129,714	838,772,994	2,689,333		-	-	799,129,714	838,772,994	4.96%	-	4.96%

# CLEARWATER COMMUNITY REDEVELOPMENT AGENCY

## Tax Increment Revenues

### Preliminary Tax Roll - 01/01/2015 for FY 2015/16

	Preliminary Taxable Values / Millage Rates as of 5-26-2015			
	"Old" CRA (CW1)	"New" CRA (CW1A)		Total CRA
	Fiscal 15/16 Valuation 1/01/15	Fiscal 15/16 Valuation 1/01/15	Fiscal 15/16 Valuation 1/01/15	Fiscal 15/16 Valuation 1/01/15
CRA Base Year (1/01/81 for "Old" CRA & 1/01/2004 for "New" CRA)	\$ 84,658,490	\$ 88,234,600		
Current Tax Roll Valuation (1/01/15 for fiscal 15/16)	\$ 272,376,840	\$ 81,970,035		
Taxable Value Increment	187,718,350	-		
County Share - Millage Rate	5.3377	5.3377		
Estimated County amount due CRA @ 95%	\$ 951,885.02	\$ -	\$ 951,885.02	
DDB Share - Millage Rate	0.9651	n/a		
Estimated DDB amount due CRA @ 95%	\$ 172,108.63	\$ -	\$ 172,108.63	
Current Tax Roll Valuation - <u>adjusted for senior exemptions *</u> (1/01/15 for fiscal 15/16)	\$ 272,301,840	\$ 81,782,808		
Taxable Value Increment	187,643,350	-		
City Share - Millage Rate	5.1550	5.1550		
Estimated City amount due CRA @ 95%	\$ 918,936.40	\$ -	\$ 918,936.40	
Total Estimated CRA Tax Increment Revenue	\$ 2,042,930.05	\$ -	\$ 2,042,930.05	

\* The current tax roll valuation for City share differs from County and DDB valuations due to senior property tax exemptions that are applicable to the City portion only.