

Grove Pointe Property Owners' Association
Profit and Loss Statement
January 1, 2014 – December 31, 2014

Income

Fee Income (HOA Dues and Architectural Review Fees)	78,044.53
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Loan (for park pavilion)	30,000.00
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Money Market Funds (for park pavilion)	21,354.00
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Expenses

Insurance	931.00
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Bushhogging	2,070.00
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Lawn Spraying	3,245.00
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Landscaping	29,400.00
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Park Toilet	240.00
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Party Supplies	1,803.38
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Professional Fees	450.00
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Legal Fees	154.00
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Office Expenses/Postage & Delivery	1,686.75
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Repairs	1,410.00
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Awards	492.07
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Miscellaneous	42.08
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Improvements	65,133.50
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Pest Control	1,760.00
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Park Maintenance	828.50
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CBC Loan (pavilion)	9,404.31
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Total Expenses	119,050.59
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Other Expenses

Taxes

Property Taxes	743.13
State Taxes	22.00
Misc. Taxes and Licenses	30.00
Federal Taxes	112.00

Total Taxes	907.13
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Utilities

Electricity	5,211.11
Water	2,040.48
Garbage	335.66

Total Utilities	7,587.25
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Total Other Expenses	8,494.38
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Total Expenses and Other Expenses	127,544.97
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Park Reserve	5,000.00
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Net Income	(3,146.44)
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****CBC Loan PAID IN FULL October 2014****

Detailed List of Improvements

Description	Total Cost
HOA website	598.00
Park security system	1977.50
park bathrooms	59258.00
Common area swings/tree removal	2325.00
Park trashcans	975.00
GRAND TOTAL	65133.50

Detailed List of Repairs

Description	Total Cost
Plumber for park bathroom damage	75.00
irrigation repair	835.00
light repair @ roundabout	500.00
GRAND TOTAL	1410.00