

Buy at the Bid Price, Sell at the Offer Price

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In this article ...

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From time to time it is probably necessary to detach oneself from the technicalities of the argument and to ask quite naively what it is all about. – F.A. Hayek

Introduction

It was the lowest volatility period, it was the highest volatility period.¹ It all starts in [Buchanan \(1964\)](#) ...

¹With apologies to Mr. Dickens. This is an example of a footnote.

References

Buchanan, James M. 1964. "What Should Economists Do?" *The Southern Economic Journal* 30(3):213–222.