Buy at the Bid Price, Sell at the Offer Price

April 19, 2019

In this article …

*From time to time it is probably necessary to detach oneself from the technicalities of the argument and to ask quite naively what it is all about.* – F.A. Hayek

# Introduction

It was the lowest volatility period, it was the highest volatility period.[[1]](#footnote-22) It all starts in Buchanan (1964) …

Buchanan, James M. 1964. “What Should Economists Do?” *The Southern Economic Journal* 30 (3): 213–22.

1. With apologies to Mr. Dickens. This is an example of a footnote. [↑](#footnote-ref-22)