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| Company | Adaptive Cloud Systems Pte Ltd |
| Digital Solution Name & Version Number¹ | ADAPTIVE PAY Version 2019/2020 - Package (15 Employees) |
| Appointment Period | 30 January 2020 to 29 January 2021 |
| Extended Appointment Period² | 30 January 2021 to 29 January 2022 |

Standard Packaged Solution (ie. Minimum items to be purchased)

| Cost Item | Unit Cost (S\$) | Unit | Quantity | Subtotal (S\$) | Qualifying Cost * (S\$) |
|--|-----------------|-------------|----------|--------------------|-------------------------|
| 1) Software / Subscription fee Adaptive PAY (bundle of 15 employees and 2 backend users license for 1 year) includes: - Payroll Management & Personnel Management (\$900 per module) - Leave Management (\$400 per module) - Claim Management (\$200 per module) - Appraisal Management (\$200 per module) - eLeave Module (\$200 per module) - eClaim Module (\$200 per module) - eAppraisal Module (\$100 per module) - eAttendance / eRoster (\$300 per module) | | per bundle | 1 | | |
| 2) Hardware Not applicable | | per device | | | |
| 3) Professional Services Data Import | | per setup | 1 | | |
| 4) Training 2 Hr Training Session | | per session | 1 | | |
| 5) Others Not applicable | | | | | |
| Total | | | | \$ 3,000.00 | \$ 2,560.00 |

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

* Qualifying cost refers to the supportable cost to be co-funded under the grant