Company	Psoft Pte Ltd
Digital Solution Name & Version Number ¹	Psoft Accounting Systems - Package (Cloud-Based Three Users)
Appointment Period	28 May 2020 to 27 May 2021
Extended Appointment Period ²	28 May 2021 to 27 May 2022

Standard Packaged Solution (ie. Minimum items to be purchased)

	Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost * (\$)
1)	Software Software / Subscription fee Psoft Software will be hosted in our proprietary host server system. (AR/AP/GL MODULES – Three Cloud Users)		per license	1.00		
2)	Hardware Not applicable.					
3)	Professional Services a. Setting up the user's Chart of accounts for the AR/AP/GL modules. Initialise the user operating system and the Psoft Chart of accounts for the AR/AP/GL modules. Set up a software workgroup of 3-user to link and share the Psoft software data. b. Hosting of the Psoft software and it's operating		per setup	1.00		
	systems and peripheral backup support for the AR/AP/GL modules for all the users.		per setup	1.00		
4)	Training Training in the application of the software to capture the client's transaction data. Setup the billing system, formatting & customisation of the billing forms like the Quotation, Delivery Order & Invoice. Plus the Purchase Order, Goods Receipt Note. Note: 2 hours per session.		per session	1.00		
5)	Others Not applicable.			Total	\$ 4 560 00	\$ 3,110,00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999 ² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

^{*} Qualifying cost refers to the supportable cost to be co-funded under the grant