### ****Industries That Favor an Alternative Banking System****

#### ****1. Adult Entertainment & Sex Work (Including Legalized Prostitution)****

* **Challenges:**
  + Payment processors like PayPal, Visa, and Mastercard have restrictions on transactions linked to adult content.
  + Banks frequently close accounts associated with sex work, even if legal (e.g., OnlyFans briefly considered banning explicit content due to banking pressure).
* **Use Case for State Token Platform:**
  + Provides an alternative payment system for legal sex work and adult content platforms.
  + Reduces dependency on centralized financial gatekeepers.

**Possible Targets:**

* **Nevada’s legal brothels** (e.g., Moonlite BunnyRanch, Sheri’s Ranch).
* **Online adult content platforms** (e.g., OnlyFans alternatives, direct-pay cam sites).

#### ****2. Firearms & Ammunition Industry****

* **Challenges:**
  + Some banks refuse to work with gun manufacturers, retailers, or ammo suppliers due to pressure from activists and regulators.
  + Credit card companies have debated restricting firearm-related purchases.
* **Use Case for State Token Platform:**
  + Gun dealers and manufacturers could use a stable, state-backed token for transactions without reliance on major banks.

**Possible Targets:**

* **Gun manufacturers** (e.g., Daniel Defense, Smith & Wesson).
* **Online firearm marketplaces** (e.g., GunBroker, Armslist).

#### ****3. Gambling & Online Betting (Including State-Restricted Casinos)****

* **Challenges:**
  + Online gambling is still federally restricted in the U.S., with only a few states allowing it.
  + Credit card issuers often block deposits to gambling platforms.
* **Use Case for State Token Platform:**
  + A token-based system could facilitate compliant, state-approved gambling transactions.

**Possible Targets:**

* **State-regulated online gambling platforms** (e.g., DraftKings, FanDuel in states where it's legal).
* **Tribal and private casinos** that need banking alternatives.

#### ****4. Psychedelic & Alternative Medicine Industry****

* **Challenges:**
  + Similar to cannabis, psychedelic-assisted therapy (e.g., psilocybin, ketamine) is emerging but faces federal banking hurdles.
* **Use Case for State Token Platform:**
  + Facilitates payments in states like Oregon and Colorado where psychedelic therapy is being legalized.

**Possible Targets:**

* **Ketamine clinics** in progressive states.
* **Psilocybin startups** exploring mental health treatment.

#### ****5. Cryptocurrencies & Decentralized Finance (DeFi)****

* **Challenges:**
  + Crypto exchanges struggle with banking relationships due to AML (Anti-Money Laundering) concerns.
  + Regulatory uncertainty makes access to traditional finance difficult.
* **Use Case for State Token Platform:**
  + Can provide a compliant bridge between crypto businesses and state-backed financial infrastructure.

**Possible Targets:**

* **State-friendly crypto exchanges** looking for banking alternatives.
* **Blockchain startups** focused on financial services.

#### ****6. Unregulated Herbal & Supplement Markets (Including Kratom & CBD)****

* **Challenges:**
  + Kratom and alternative herbal remedies face legal gray areas, making banking difficult.
  + Some payment processors refuse to handle transactions for these businesses.
* **Use Case for State Token Platform:**
  + Helps herbal supplement businesses operate without reliance on traditional banks.

**Possible Targets:**

* **Kratom vendors** facing payment processing issues.
* **CBD brands** shut out by banks.

**1. Green Thumb Industries (GTI)**

* **Headquarters:** Chicago, Illinois
* **Operations:** California, Colorado, and other states
* **Contact:** info@gtigrows.com
* **Website:** [https://www.gtigrows.com](https://www.gtigrows.com/)

**2. Trulieve Cannabis Corp.**

* **Headquarters:** Tallahassee, Florida
* **Operations:** California, Colorado, and other states
* **Contact:** info@trulieve.com
* **Website:** [https://www.trulieve.com](https://www.trulieve.com/)

**3. Greenlane Holdings, Inc.**

* **Headquarters:** Boca Raton, Florida
* **Operations:** California, Colorado, and other states
* **Contact:** info@gnln.com
* **Website:** [https://www.gnln.com](https://www.gnln.com/)

**4. MedMen Enterprises Inc.**

* **Headquarters:** Culver City, California
* **Operations:** California, New York, and other states
* **Contact:** info@medmen.com
* **Website:** [https://www.medmen.com](https://www.medmen.com/)

**5. Harvest Health & Recreation Inc.**

* **Headquarters:** Tempe, Arizona
* **Operations:** California, Colorado, and other states
* **Contact:** info@harvestinc.com
* **Website:** [https://www.harvesthoc.com](https://www.harvesthoc.com/)

**6. TerrAscend Corp.**

* **Headquarters:** New York, New York
* **Operations:** California, New York, and other states
* **Contact:** info@terrascend.com
* **Website:** [https://www.terrascend.com](https://www.terrascend.com/)

**7. Jushi Holdings Inc.**

* **Headquarters:** Boca Raton, Florida
* **Operations:** California, New York, and other states
* **Contact:** info@jushico.com
* **Website:** [https://www.jushico.com](https://www.jushico.com/)

**8. Vireo Health International, Inc.**

* **Headquarters:** Minneapolis, Minnesota
* **Operations:** New York, and other states
* **Contact:** info@vireohealth.com
* **Website:** [https://www.vireohealth.com](https://www.vireohealth.com/)

**9. iAnthus Capital Holdings, Inc.**

* **Headquarters:** New York, New York
* **Operations:** New York, and other states
* **Contact:** info@ianthuscapital.com
* **Website:** [https://www.ianthus.com](https://www.ianthus.com/)

**10. Columbia Care Inc.**

* **Headquarters:** New York, New York
* **Operations:** California, New York, and other states
* **Contact:** info@col-care.com
* **Website:** [https://www.col-care.com](https://www.col-care.com/)

**11. Terrapin Care Station**

* **Headquarters:** Boulder, Colorado
* **Operations:** Colorado
* **Contact:** info@terrapincarestation.com
* **Website:** [https://www.terrapincarestation.com](https://www.terrapincarestation.com/)

**12. Native Roots Cannabis Co.**

* **Headquarters:** Denver, Colorado
* **Operations:** Colorado
* **Contact:** info@nativerootsdispensary.com
* **Website:** [https://www.nativerootscannabis.com](https://www.nativerootscannabis.com/)

**13. LivWell Enlightened Health**

* **Headquarters:** Denver, Colorado
* **Operations:** Colorado
* **Contact:** info@livwell.com
* **Website:** [https://www.livwell.com](https://www.livwell.com/)

**14. The Green Solution**

* **Headquarters:** Denver, Colorado
* **Operations:** Colorado
* **Contact:** info@tgscolorado.com
* **Website:** [https://www.tgscolorado.com](https://www.tgscolorado.com/)

**15. Lightshade**

* **Headquarters:** Denver, Colorado
* **Operations:** Colorado
* **Contact:** info@lightshade.com

Sources

**1. Illinois**

* **Green Thumb Industries (GTI)**
  + **Headquarters:** Chicago, IL
  + **Overview:** A leading national cannabis consumer packaged goods company and retailer.
  + **Contact:** info@gtigrows.com
  + **Website:** [https://www.gtigrows.com](https://www.gtigrows.com/)
* **Cresco Labs**
  + **Headquarters:** Chicago, IL
  + **Overview:** A vertically integrated cannabis and medical marijuana company with operations in multiple states.
  + **Contact:** info@crescolabs.com
  + **Website:** [https://www.crescolabs.com](https://www.crescolabs.com/)

**2. Massachusetts**

* **Ascend Wellness Holdings (AWH)**
  + **Headquarters:** Boston, MA
  + **Overview:** A vertically integrated multistate cannabis operator with licenses and assets in several states, including Massachusetts.
  + **Contact:** info@awholdings.com
  + **Website:** [https://www.awholdings.com](https://www.awholdings.com/)
* **C3 Industries**
  + **Headquarters:** Ann Arbor, MI
  + **Overview:** A private, vertically integrated, multi-state cannabis company with operations in Massachusetts.
  + **Contact:** info@c3industries.com
  + **Website:** [https://c3industries.com](https://c3industries.com/)

**3. Montana**

* **Bloom Montana**
  + **Headquarters:** Missoula, MT
  + **Overview:** A leading provider of medical and recreational cannabis products in Montana.
  + **Contact:** info@bloommt.com
  + **Website:** [https://www.bloommt.com](https://www.bloommt.com/)
* **Montana Advanced Caregivers**
  + **Headquarters:** Billings, MT
  + **Overview:** A premier cannabis dispensary offering a variety of products to Montana patients and consumers.
  + **Contact:** info@mtadvancedcaregivers.com
  + **Website:** [https://www.mtadvancedcaregivers.com](https://www.mtadvancedcaregivers.com/)

**4. Michigan**

* **Lume Cannabis Co.**
  + **Headquarters:** Evart, MI
  + **Overview:** One of the largest cannabis operators in Michigan, offering a wide range of products.
  + **Contact:** info@lume.com
  + **Website:** [https://www.lume.com](https://www.lume.com/)
* **C3 Industries**
  + **Headquarters:** Ann Arbor, MI
  + **Overview:** A private, vertically integrated, multi-state cannabis company with significant operations in Michigan.
  + **Contact:** info@c3industries.com
  + **Website:** [https://c3industries.com](https://c3industries.com/)

**5. Arizona**

* **Curaleaf Holdings**
  + **Headquarters:** Wakefield, MA
  + **Overview:** A leading vertically integrated cannabis operator with a strong presence in Arizona.
  + **Contact:** info@curaleaf.com
  + **Website:** [https://curaleaf.com](https://curaleaf.com/)
* **Harvest Health & Recreation Inc.**
  + **Headquarters:** Tempe, AZ
  + **Overview:** A vertically integrated cannabis company with a significant footprint in Arizona.
  + **Contact:** info@harvestinc.com
  + **Website:** [https://www.harvesthoc.com](https://www.harvesthoc.com/)

**6. New Jersey**

* **TerrAscend Corp.**
  + **Headquarters:** New York, NY
  + **Overview:** A North American cannabis operator with operations in New Jersey.
  + **Contact:** info@terrascend.com
  + **Website:** [https://www.terrascend.com](https://www.terrascend.com/)
* **Ascend Wellness Holdings (AWH)**
  + **Headquarters:** Boston, MA
  + **Overview:** A vertically integrated multistate cannabis operator with assets in New Jersey.
  + **Contact:** info@awholdings.com
  + **Website:** [https://www.awholdings.com](https://www.awholdings.com/)

**7. New York**

* **The Cannabist Company (formerly Columbia Care)**
  + **Headquarters:** New York, NY
  + **Overview:** A leading cannabis company with dispensaries across New York.
  + **Contact:** info@cannabistcompany.com
  + **Website:** [https://cannabistcompany.com](https://cannabistcompany.com/)
* **Etain Health**
  + **Headquarters:** Chestertown, NY
  + **Overview:** A women-owned medical marijuana company operating in New York.
  + **Contact:** info@etainhealth.com
  + **Website:** [https://etainhealth.com](https://etainhealth.com/)

**8. Rhode Island**

* **Greenleaf Compassionate Care Center**
  + **Headquarters:** Portsmouth, RI
  + **Overview:** A state-licensed medical marijuana dispensary serving Rhode Island patients.

Sources