



Course title and number	Principles of Economics 203 Section 501 and Section 502
Term	Fall 2017
Meeting times and location	203-501 TR 9:35am – 10:50am (HECC 207) 203-502 TR 11:10am – 12:25pm (HECC 207)

Instructor Information

Name	Nataliya Pakhotina
Telephone number	845-6929
Email address	pakhotina@tamu.edu
Office hours	Tu/Th 4:00PM- 5:00PM
3064 ALLN	Th 1:30PM-2:30PM or by appointment

SI leader	Patrick Speights
SI leader email:	sp8s@tamu.edu
SI sessions times	Sunday 3-4 PM 105 HECC
and location	Tuesday 6-7 PM 135 Blocker
	Thursday 6-7 PM 108 HECC
SI Facebook page	https://www.facebook.com/groups/Econ203SI/

Prerequisites

ECON 202 or approval of undergraduate advisor.

Learning Objectives

By the end of this course, students should be able to understand and apply the following concepts and models

- Comparative Advantage (specializations and gains from trade)
- Macroeconomics Measures (real vs. nominal measures, components of GDP, components of unemployment, measurement of inflation)
- Macroeconomic Models (monetary and fiscal policy, the market for loanable funds and interest rate determination, demand and supply of money model)

Textbook and/or Resource Material

- 1) McGraw-Hill Education Connect® access for Karlan/Morduch, MACROECONOMICS, 2nd edition.

Note that homework assignments will be paired with Blackboard/eCampus. It is important to register for Connect through eCampus for grade synchronizing purposes.

There are 3 options how to buy it:

- a) Online access with eBook directly through the link at eCampus.
- b) Bookstore: CONNECT ACCESS CARD with eBook ISBN:9781260239850
- c) Bookstore: COMBO: CONNECT ACCESS CARD with eBook bundled with Loose Leaf text ISBN:9781260239683

You are not required to have a print text and please be aware if you purchase a printed textbook you will still need to purchase Connect access in order to complete mandatory homework assignments. If you choose to buy access through eCampus, a print-upgrade option is also available via Connect. This will be a full color binder-ready version of the text.

There is no course URL. Just click on your first Connect assignment in Blackboard/eCampus

and you will be directed to the course registration page. Always begin your assignments through Blackboard/eCampus for grade syncing purposes, rather than logging in to Connect directly.

- 2) [ResponseWare by Turning Technologies account](#) or application for Apple or Android (registration guide is posted at [eCampus](#)).

Course Description

Measurement and determination of national income, employment and price; introduction to monetary and fiscal policy analysis; the effects of government deficits, debt, and exchange rates.

Grading Policies

Exams: There will be three midterm exams and no final exam during finals week. Exam dates are Midterm Exam 1 – October 5, Thursday (during regular class time).

Midterm Exam 2 – November 9, Thursday (during regular class time).

Midterm Exam 3 – November 30, Thursday (during regular class time).

All exams are not cumulative. All exams together constitute 75% (25% each) of the final grade. The exams will mainly be composed of multiple choice and true/false questions but they may also include some fill in the blank questions, short answer questions, problems, draw-a-graph questions, and bonus questions.

Scantron: Please bring **big gray scantron** (full page size) to each exam.

- If you submit your exam on the wrong scantron, 2 points (out of 25) will be subtracted from your exam score.
- If your scantron is so crumpled or damaged that cannot be read by the scanning machine, 2 points (out of 25) will be subtracted from your exam score.

Homework assignments: There will be 10 assignments at Connect. Each will be composed of 8-10 questions. Each assignment constitutes 2.5% of the final grade. If you have not completed the homework by the due date you can still continue to work on it with 2% per day late submission penalty until the last day of classes (December 6, 2017 11:59 PM). **Any parts of homework assignments submitted after December 6, 2017 11:59 PM will not be graded!**

If you have any issues with Connect please contact the McGraw Hill Customer Experience Group at the contact information below.

- Phone: 800-331-5094
- Email & Chat: mhhe.com/support
- Hours: M-Th 7am – 3am, Friday 7am – 8pm, Saturday 9am – 7pm, Sunday 11am – 1am

If technical support cannot resolve the problem contact me before the homework due date. Your email must include the ticket number from tech support. I do not review cases that I am notified about after the due date.

Your final grade in this course will be determined by your performance on:

- 3 exams (75%)
- 10 Connect online homework assignments (25%)
- extra credit assignment (3%)

Extra credit (3%): At the end of semester (December 6th) you can complete one extra homework that may be more difficult and may include more questions than regular homework. You will be given limited time (2 hours), limited number of attempts (2 attempts), and no learning aids to complete it. More information will be provided in class.

Grading scale:

A	89.50 and above
B	79.50 to 89.49
C	69.50 to 79.49

D	59.50 to 69.49
F	59.49 and below

Missed exams: Students who miss an exam may be allowed to take a make-up exam. Makeup exams may differ in both form and content from regularly scheduled exam. If you miss the exam you must satisfy all of the following requirements in order to take a makeup exam:

- You missed the exam due to illness or university-excused absence.
- You must provide a satisfactory documentation explaining the reason for missing test (for example, if you were ill, you must have a written excuse from your physician or from University Health Center).
- You must notify me before exam or within next 48 hours after the exam. The easiest way to notify me is via email at pakhotina@tamu.edu.

Students who miss the exam and do not meet each of the three requirements above will receive a score of zero for the exam. Make-up exam schedule and location will be posted at eCampus.

Email Policy

Please include the course number (**ECON 203**) in the subject of your email. I reserve the right not to answer emails that do not include information about the course and section number.

Check your TAMU email regularly. I send important announcements to the TAMU emails only.

Before and after exams I usually send a bulk email with general information about exam (date, when the grades will be posted, which chapters are included, etc.). Please always carefully read these emails before your email me your question concerning exams. I do not answer emails with the questions that had been already addressed in the email to the class.

Attendance and Conduct

Regular attendance is expected but not required. As a courtesy to me and your fellow students, be on time, do not depart early, and refrain from disruptive behavior (such as talking to each other or reading the newspaper) during lecture. If you have a question during the lecture do not hesitate to ask me. Turn cell phones off.

Tentative Outline of Topics

Weeks (Dates)	Topic
1-5 (08/29-10/05)	Specialization and Exchange (Ch. 2) Markets(Ch.3) Measuring GDP (Ch.7) The Cost of Living (Ch.8) Midterm Exam 1 (October 5th, 2017)
6-10 (10/10-11/02)	Unemployment and the Labor Market (Ch.9) Economic Growth (Ch.10) Aggregate Expenditure (Ch.11) Aggregate Demand and Aggregate Supply (Ch.12) Fiscal Policy (Ch.13) Midterm exam 2 (November 9th, 2017)
11-15 (11/07-12/05)	The Basics of Finances (Ch.14) Money and the Monetary System (Ch.15) Inflation (Ch.16) Open-Market Macroeconomics (Ch.18) Final exam (November 30th, 2017)

All dates and topics are subject to change (except exam dates). Any changes will be announced in class. **DO NOT USE** this outline as study guide for the exams! I will post a review guide at the eCampus before each exam.

Calculators

On exams you may use an electronic calculator. Programmable calculators are not permitted. Graphing calculators are not permitted. Calculators that allow you enter to text are not permitted. You may not use your cellular telephone or any other wireless communication device as calculator.

Academic Resources

The Department of Economics offers both a tutoring lab (ALLN 3002) and fee-based private tutors. You can find more information by calling 845-7351.

Americans with Disabilities Act (ADA)

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you believe you have a disability requiring an accommodation, please contact Disability Services, currently located in the Disability Services building at the Student Services at White Creek complex on west campus or call 979-845-1637. For additional information, visit <http://disability.tamu.edu>.

Academic Integrity

"An Aggie does not lie, cheat, or steal, or tolerate those who do."

Upon accepting admission to Texas A&M University, a student immediately assumes a commitment to uphold the Honor Code, to accept responsibility for learning, and to follow the philosophy and rules of the Honor System. Students will be required to state their commitment on examinations, research papers, and other academic work. Ignorance of the rules does not exclude any member of the TAMU community from the requirements or the processes of the Honor System. For additional information please visit: <http://www.tamu.edu>.

Student Learning Outcomes

Texas A&M University has identified student learning outcomes that describe our institutional commitment to your education goals. These include the ability to demonstrate critical thinking, effective communication, and social, cultural, and global competence. Please see http://provost.tamu.edu/essentials/pdfs/copy_of_UndergraduateLearningOutcomesFinal.pdf/view

Pledge

On all course work, assignments, or examinations at Texas A&M University, the following Honor Pledge shall be reprinted and signed by the student:

"On my honor, as an Aggie, I have neither given nor received unauthorized aid on this academic work."