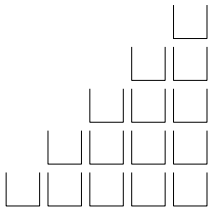
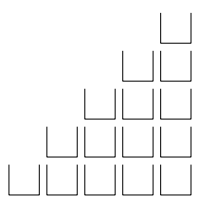
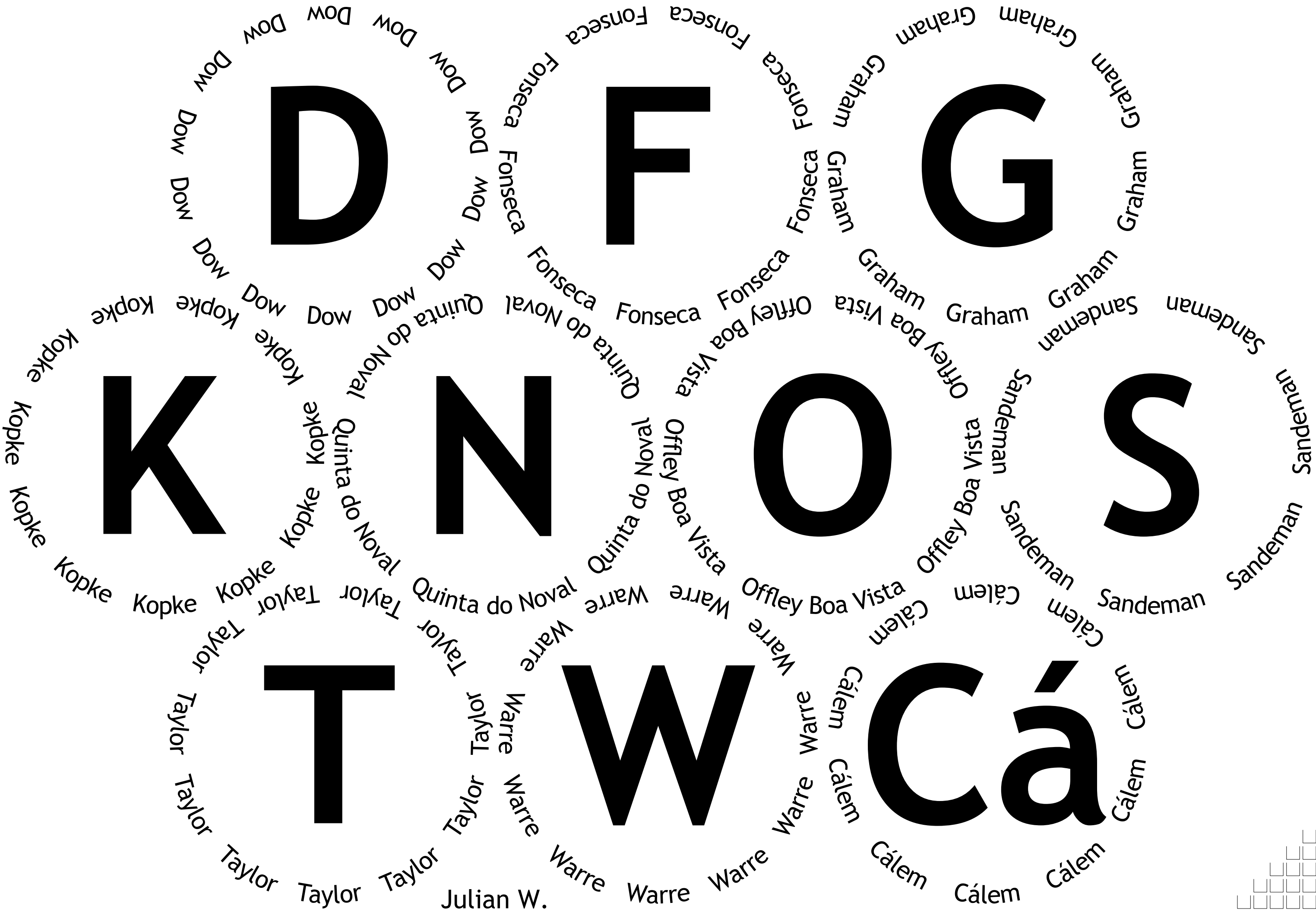


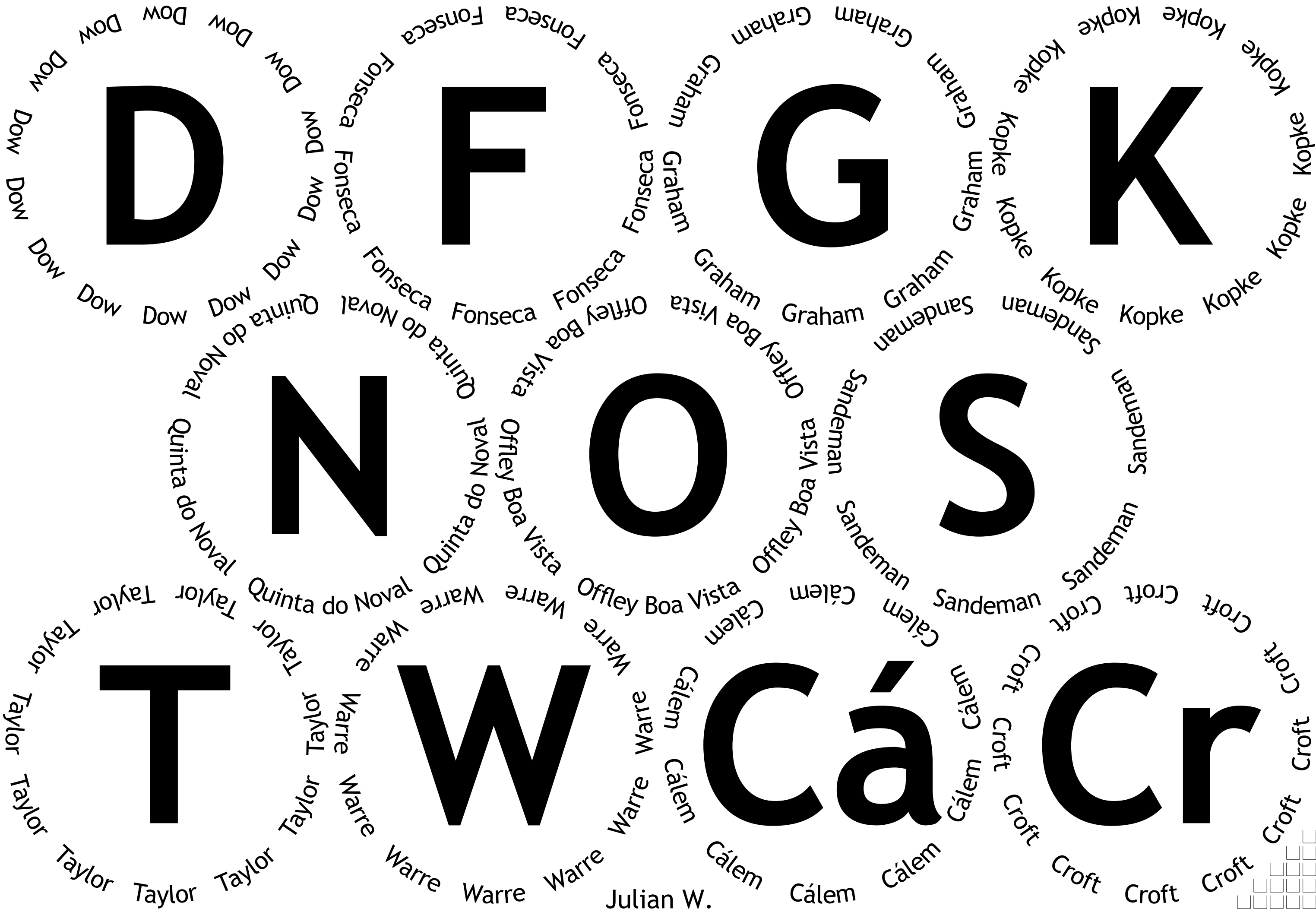
Julian W.



A large, bold, black letter 'S' is centered in the image. Surrounding the 'S' are five instances of the word 'Sandeman' in a black, sans-serif font. The words are arranged in a circular pattern, with one at the top, one at the bottom, and three others positioned around the sides, all slightly rotated to follow the curve of the circle.

Julian W.





W

Cá

Cr

Df

W

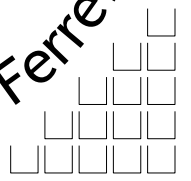
The logo for 'Cálem' features a large, bold, black 'Cá' in the center. Surrounding this central text is a circular arrangement of the word 'Cálem' repeated multiple times in a smaller, black, sans-serif font. The text is curved to follow the circular path, creating a sense of motion or a continuous loop.

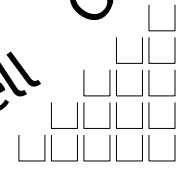
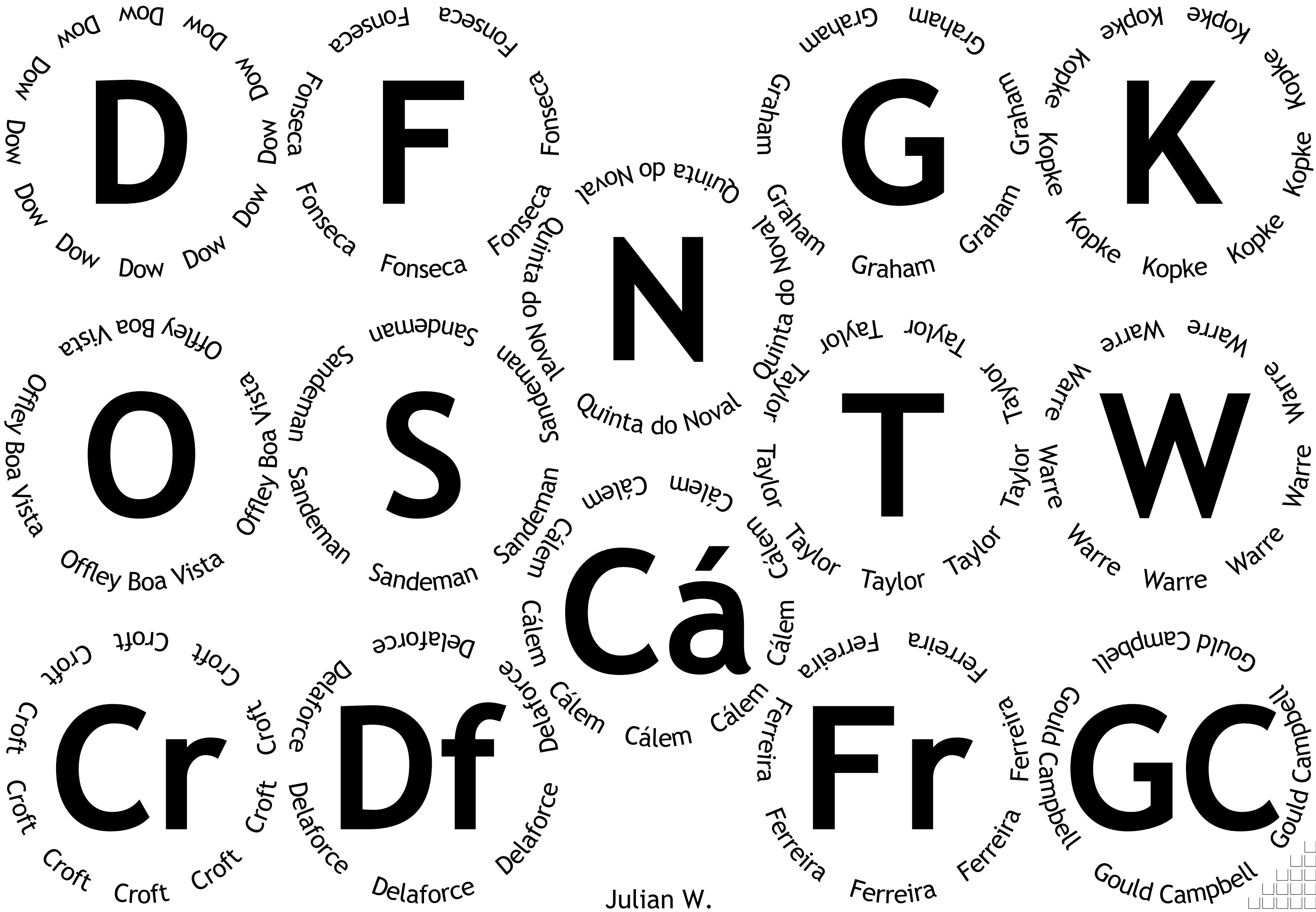
Julian W.

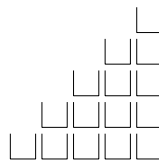
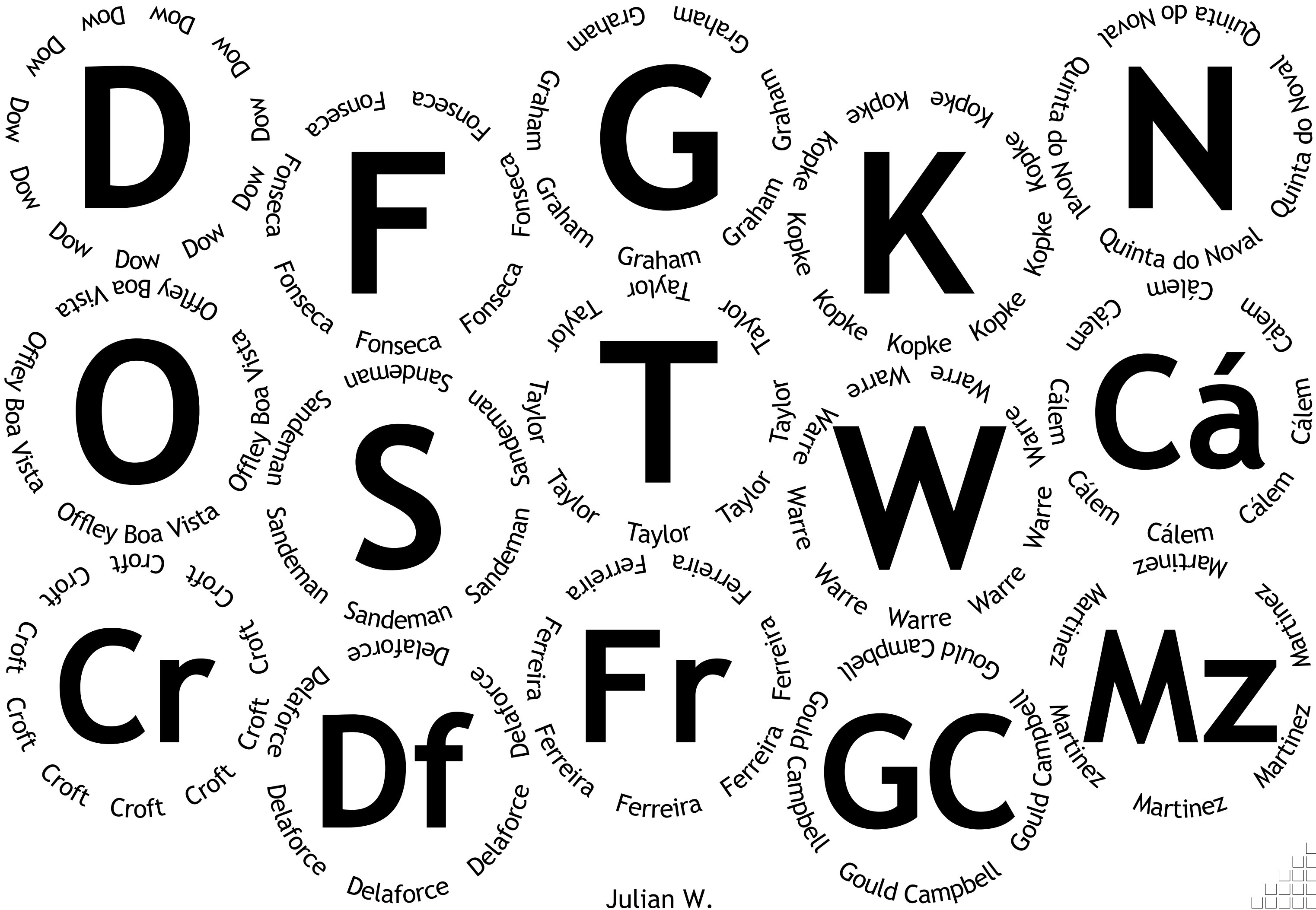
D **K** **F** **G** **N** **T** **O** **S** **W** **Cá** **Cr** **Df** **Fr**

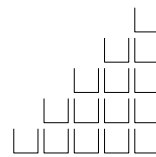
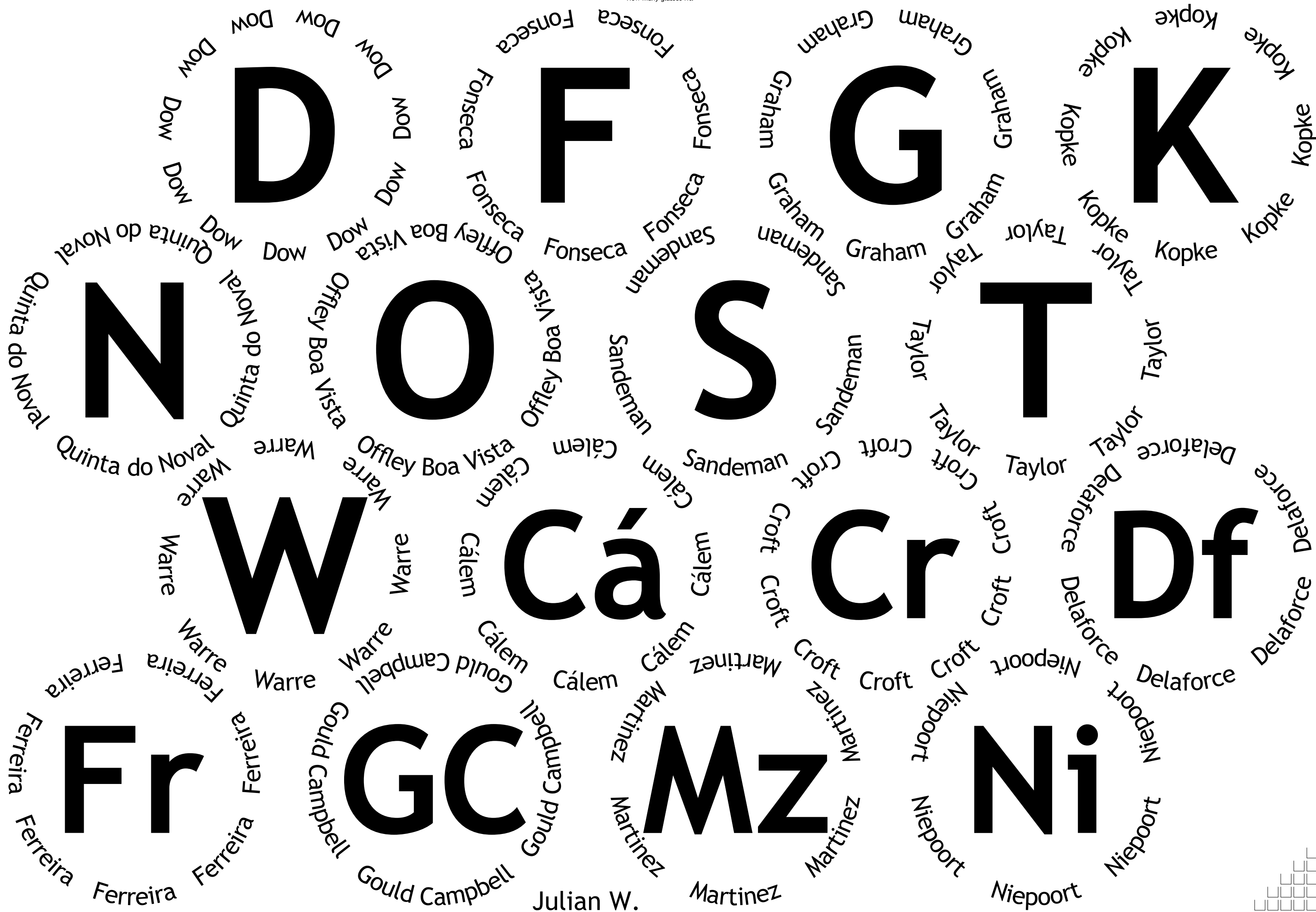
Names in the background include: Dow, Kopke, Fonseca, Sandeman, Quinta do Noval, Graham, Taylor, Calem, Ferreira, Delaforce, Warre, Offley Boa Vista, and Croft.

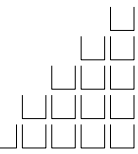
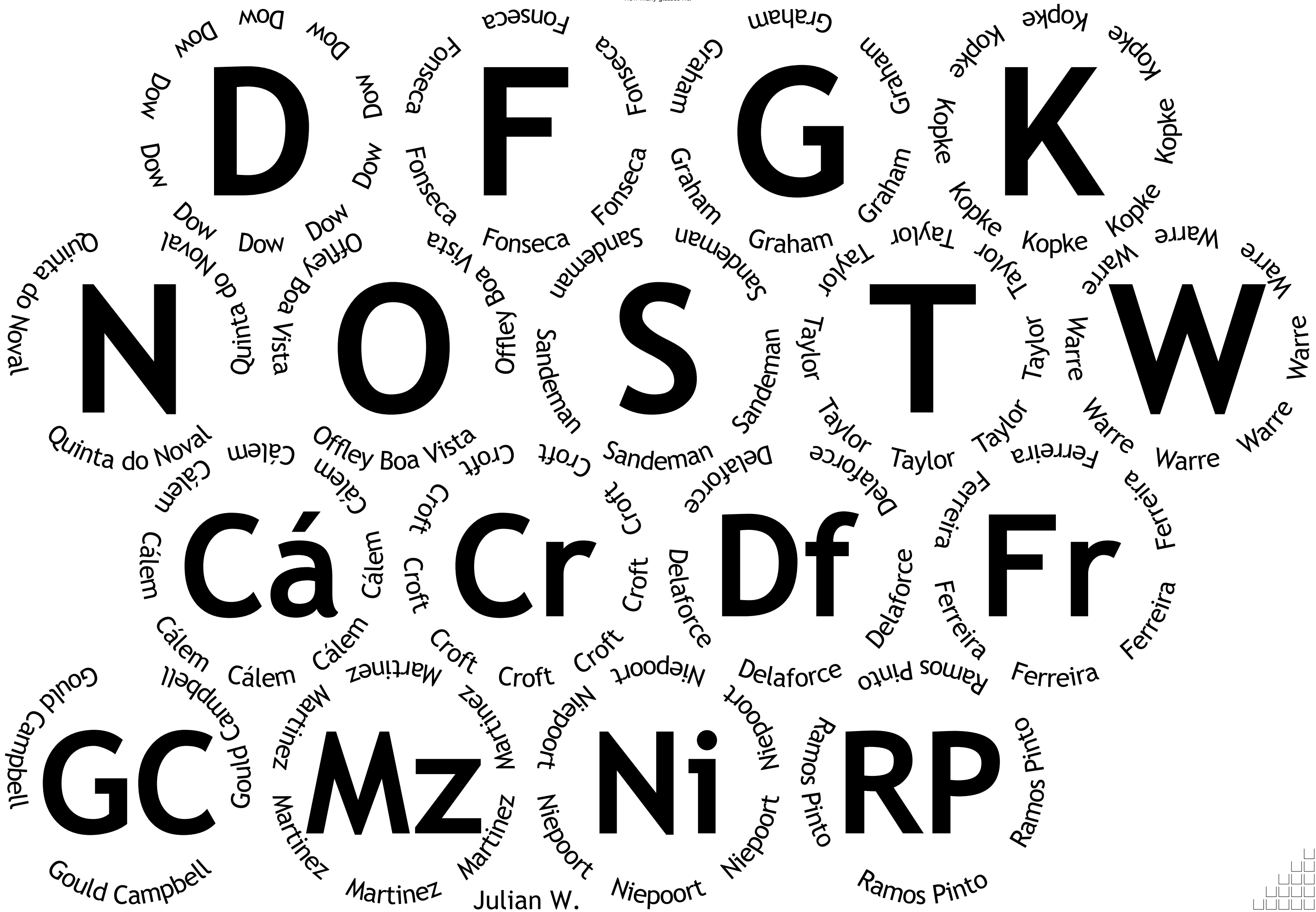
Julian W.











D F G K
 N O S T W
 Cá Cr Df Fr
 GC Mz Ni RP SW

Dow Fonseca Graham Kopke
 Sandeman Taylor Warre
 Croft DeLaforce Ferreira
 Ramos Pinto Smith Woodhouse
 Niepoort Martinez Gould Campbell
 Julian W.

