

**Arrowhead Filing #1 Homeowners Association
Board of Directors Meeting
January 17, 2017**

CALL TO ORDER

The meeting was called to order at 5:00 pm. Board members in attendance were David Alquist, Mark Barkmeier, Dominic Ruscio, Baille Barbour and Eric Brunson. Phyllis McPherson was in attendance for Vista Management Associates, Inc.

APPROVAL OF MINUTES

The October and November 2016 minutes were presented. David Alquist motioned to approve the Board meeting minutes. Dominic Ruscio seconded the motion and the motion passed unanimously.

OPEN FORUM & HEARINGS

No homeowner's were present.

FINANCIAL REPORTS

Monthly Financials – The financials ending December 2016 were reviewed. David Alquist motioned to approve the financials, Dominic Ruscio seconded, motion carried. All questions asked were answered.

Transfer to Money Market - David Alquist motioned to move \$10,000.00 into the money market, Eric Brunson seconded, motion carried.

Delinquency Update – The delinquent accounts were discussed and all questions were answered. Phyllis will send out trash discontinuation letters for those that have not paid at this time.

REPORTS

Architectural Review Report – The updated Architectural Review report was presented. Baille Barbour will give us an updated report on the items that are completed via email.

Inspection Report – The inspection report was reviewed in detail.

OLD BUSINESS

Trash Discontinuation List - This list has been updated.

INTERIM BUSINESS CONDUCTED VIA E-MAIL

Tax Engagement letter – this was signed and submitted.

NEW BUSINESS

New Roof color choices – Discussion ensued and we will send out a survey with the next billing to ask if the homeowners want some other roof color choices. Also, will discuss this topic at the Annual meeting.

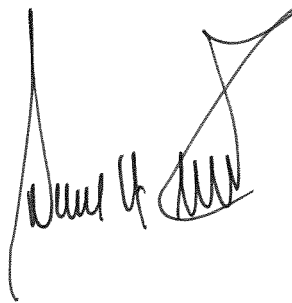
Grounds Contract – Phyllis will get 3 proposals to see if competitive with Metco's proposal.

NEXT MEETING

The next Board meeting will be held on March 21, 2017 at 5:00 p.m.

ADJOURNMENT

With there being no further business to discuss, the meeting was adjourned at 5:46 p.m.

 Pres.