

**Arrowhead Filing #1 Homeowners Association, Inc.**  
**Balance Sheet**  
**1/31/2019**

	<u>Operating</u>	<u>Reserves</u>	<u>Other</u>	<u>Total</u>
<b>Assets</b>				
<u>Cash - Operating</u>				
1010 - Cash - Operating - Mutual of Omaha Bank	\$75,021.91			\$75,021.91
<u>Total Cash - Operating</u>	\$75,021.91			\$75,021.91
<u>Cash - Reserves</u>				
1220 - MM - Reserve - Flatirons Bank		\$23,402.58		\$23,402.58
<u>Total Cash - Reserves</u>		\$23,402.58		\$23,402.58
<u>Accounts Receivable</u>				
1410 - Assessments Receivable	\$3,037.90			\$3,037.90
1420 - A/R Other	\$41.69			\$41.69
1440 - A/R Late Fee	\$484.87			\$484.87
<u>Total Accounts Receivable</u>	\$3,564.46			\$3,564.46
<i>Assets Total</i>	\$78,586.37	\$23,402.58		\$101,988.95
	<u>Operating</u>	<u>Reserves</u>	<u>Other</u>	<u>Total</u>
<b>Liabilities &amp; Equity</b>				
<u>Liability</u>				
3010 - A/P Clearing Account	\$26.36			\$26.36
3310 - Prepaid Owner Assessments	\$3,873.42			\$3,873.42
<u>Total Liability</u>	\$3,899.78	\$0.00		\$3,899.78
<u>Equity</u>				
5020 - Reserve - Interest Income		\$3.97		\$3.97
5890 - Working Capital Fund Balance	\$12,515.25			\$12,515.25
<u>Total Equity</u>	\$12,515.25	\$3.97		\$12,519.22
<u>Retained Earnings</u>	\$7,236.35	\$23,398.61	\$0.00	\$30,634.96
<u>Net Income</u>	\$54,934.99	\$0.00	\$0.00	\$54,934.99
<i>Liabilities and Equity Total</i>	\$78,586.37	\$23,402.58	\$0.00	\$101,988.95

**Arrowhead Filing #1 Homeowners Association, Inc.**  
**Budget Comparison Report - Operating**  
**1/1/2019 - 1/31/2019**

	1/1/2019 - 1/31/2019			1/1/2019 - 1/31/2019			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<b>Income</b>							
<u>Income</u>							
6110 - Assessment Income	\$64,554.00	\$64,554.00	\$0.00	\$64,554.00	\$64,554.00	\$0.00	\$129,108.00
6320 - Fines	\$0.00	\$50.00	(\$50.00)	\$0.00	\$50.00	(\$50.00)	\$600.00
6330 - Late Fees	\$765.45	\$50.00	\$715.45	\$765.45	\$50.00	\$715.45	\$600.00
6520 - NSF Fee	\$0.00	\$41.67	(\$41.67)	\$0.00	\$41.67	(\$41.67)	\$500.00
6810 - Interest Income - Operating	\$3.12	\$0.00	\$3.12	\$3.12	\$0.00	\$3.12	\$0.00
<u>Total Income</u>	<u>\$65,322.57</u>	<u>\$64,695.67</u>	<u>\$626.90</u>	<u>\$65,322.57</u>	<u>\$64,695.67</u>	<u>\$626.90</u>	<u>\$130,808.00</u>
<b>Total Income</b>	<b>\$65,322.57</b>	<b>\$64,695.67</b>	<b>\$626.90</b>	<b>\$65,322.57</b>	<b>\$64,695.67</b>	<b>\$626.90</b>	<b>\$130,808.00</b>
<b>Expense</b>							
<u>Admin/Management/Prof</u>							
7110 - Audit/Review Fee	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$324.45
7120 - Bad Debt Expense	\$0.00	\$33.33	\$33.33	\$0.00	\$33.33	\$33.33	\$400.00
7130 - Bank Charges	\$10.00	\$5.83	(\$4.17)	\$10.00	\$5.83	(\$4.17)	\$70.00
7140 - Collection Fees	\$0.00	\$133.33	\$133.33	\$0.00	\$133.33	\$133.33	\$1,600.00
7150 - Copies & Faxes	\$124.12	\$85.83	(\$38.29)	\$124.12	\$85.83	(\$38.29)	\$1,030.00
7160 - Income Tax & Corp Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00
7170 - Insurance	\$3,290.00	\$262.50	(\$3,027.50)	\$3,290.00	\$262.50	(\$3,027.50)	\$3,150.00
7180 - Legal Fees	\$0.00	\$41.67	\$41.67	\$0.00	\$41.67	\$41.67	\$500.00
7210 - Management Fees	\$1,136.00	\$1,133.00	(\$3.00)	\$1,136.00	\$1,133.00	(\$3.00)	\$13,596.00
7220 - Management Admin Exp/Website	\$0.00	\$107.17	\$107.17	\$0.00	\$107.17	\$107.17	\$1,286.00
7320 - Miscellaneous	\$10.00	\$21.46	\$11.46	\$10.00	\$21.46	\$11.46	\$257.50
7350 - Postage	\$198.58	\$137.33	(\$61.25)	\$198.58	\$137.33	(\$61.25)	\$1,648.00
7380 - Stationery	\$78.92	\$0.00	(\$78.92)	\$78.92	\$0.00	(\$78.92)	\$0.00
<u>Total Admin/Management/Prof</u>	<u>\$4,847.62</u>	<u>\$1,961.45</u>	<u>(\$2,886.17)</u>	<u>\$4,847.62</u>	<u>\$1,961.45</u>	<u>(\$2,886.17)</u>	<u>\$23,911.95</u>
<u>Landscaping/Grounds</u>							
7550 - Grounds Improvement	\$0.00	\$533.33	\$533.33	\$0.00	\$533.33	\$533.33	\$6,400.00
7560 - Grounds Repair - Other	\$0.00	\$291.67	\$291.67	\$0.00	\$291.67	\$291.67	\$3,500.00
7580 - Landscape Contract	\$845.00	\$850.00	\$5.00	\$845.00	\$850.00	\$5.00	\$10,200.00
7730 - Snow Removal	\$0.00	\$500.00	\$500.00	\$0.00	\$500.00	\$500.00	\$2,000.00
7740 - Sprinkler Repairs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,500.00
<u>Total Landscaping/Grounds</u>	<u>\$845.00</u>	<u>\$2,175.00</u>	<u>\$1,330.00</u>	<u>\$845.00</u>	<u>\$2,175.00</u>	<u>\$1,330.00</u>	<u>\$24,600.00</u>
<u>Reserves</u>							
9110 - Reserve Study	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00
9120 - Reserve - Funds Transfer	\$0.00	\$1,099.67	\$1,099.67	\$0.00	\$1,099.67	\$1,099.67	\$13,196.05
<u>Total Reserves</u>	<u>\$0.00</u>	<u>\$1,099.67</u>	<u>\$1,099.67</u>	<u>\$0.00</u>	<u>\$1,099.67</u>	<u>\$1,099.67</u>	<u>\$16,196.05</u>
<u>Utilities</u>							
8020 - Electric	\$6.46	\$8.33	\$1.87	\$6.46	\$8.33	\$1.87	\$100.00
8050 - Trash Collection	\$4,688.50	\$5,075.00	\$386.50	\$4,688.50	\$5,075.00	\$386.50	\$60,900.00
8100 - Water & Sewer	\$0.00	\$100.00	\$100.00	\$0.00	\$100.00	\$100.00	\$5,100.00
<u>Total Utilities</u>	<u>\$4,694.96</u>	<u>\$5,183.33</u>	<u>\$488.37</u>	<u>\$4,694.96</u>	<u>\$5,183.33</u>	<u>\$488.37</u>	<u>\$66,100.00</u>
<b>Total Expense</b>	<b>\$10,387.58</b>	<b>\$10,419.45</b>	<b>\$31.87</b>	<b>\$10,387.58</b>	<b>\$10,419.45</b>	<b>\$31.87</b>	<b>\$130,808.00</b>
<b>Operating Net Income</b>	<u><b>\$54,934.99</b></u>	<u><b>\$54,276.22</b></u>	<u><b>\$658.77</b></u>	<u><b>\$54,934.99</b></u>	<u><b>\$54,276.22</b></u>	<u><b>\$658.77</b></u>	<u><b>\$0.00</b></u>

**Arrowhead Filing #1 Homeowners Association, Inc.**  
**Budget Comparison Report - Operating**  
**1/1/2019 - 1/31/2019**

	1/1/2019 - 1/31/2019			1/1/2019 - 1/31/2019			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Net Income	\$54,934.99	\$54,276.22	\$658.77	\$54,934.99	\$54,276.22	\$658.77	\$0.00

Bottom line is actual

Account	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	Yr To Date	Annual Budget
Income 6110 - Assessment Income														
	BUD	\$64,554.00	\$0.00	\$0.00	\$0.00	\$0.00	\$64,554.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$64,554.00	\$129,108.00
	ACT	\$64,554.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$64,554.00	\$64,554.00
6320 - Fines	BUD	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$600.00
	ACT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6330 - Late Fees	BUD	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$600.00
	ACT	\$765.45	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$765.45	\$765.45
6520 - NSF Fee	BUD	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$41.63	\$41.67	\$500.00
	ACT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6810 - Interest Income - Ope	BUD	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	ACT	\$3.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3.12	\$3.12
TOTAL INCOME	BUD	\$64,695.67	\$141.67	\$141.67	\$141.67	\$141.67	\$64,695.67	\$141.67	\$141.67	\$141.67	\$141.67	\$141.63	\$64,695.67	\$130,808.00
	ACT	\$65,322.57	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$65,322.57	\$65,322.57

**Top line is budget**

Bottom line is actual

**Arrowhead Filing #1 Homeowners Association, Inc.**  
**Budget Comparison Report - 12 Months**  
**1/1/2019 - 1/31/2019**

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**Arrowhead Filing #1 Homeowners Association, Inc.**  
**Budget Comparison Report - 12 Months**  
**1/1/2019 - 1/31/2019**

Top line is budget

Bottom line is actual

Account		Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	Yr To Date	Annual Budget
9120 - Reserve - Funds Trans	ACT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	BUD	\$1,099.67	\$1,099.67	\$1,099.67	\$1,099.67	\$1,099.67	\$1,099.67	\$1,099.67	\$1,099.67	\$1,099.67	\$1,099.67	\$1,099.67	\$1,099.68	\$1,099.67	\$13,196.05
	ACT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL EXPENSE	BUD	\$10,419.45	\$10,419.45	\$10,169.45	\$10,693.90	\$14,019.45	\$11,219.45	\$11,419.45	\$11,519.45	\$10,419.45	\$9,919.45	\$10,294.45	\$10,294.60	\$10,419.45	\$130,808.00
	ACT	\$10,387.58	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,387.58	\$10,387.58
NET INCOME	BUD	\$54,276.22	(\$10,277.78)	(\$10,027.78)	(\$10,552.23)	(\$13,877.78)	(\$11,077.78)	\$53,276.22	(\$11,377.78)	(\$10,277.78)	(\$9,777.78)	(\$10,152.78)	(\$10,152.97)	\$54,276.22	\$0.00
	ACT	\$54,934.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$54,934.99	\$54,934.99

**Arrowhead Filing #1 Homeowners Association, Inc.**  
**Reserve Statement - 2 - Reserves**  
**1/1/2019 - 1/31/2019**

Account	1/1/2019 - 1/31/2019		Begin Bal	YTD		Balance
	Allocation	Disbursement		Allocation	Disbursement	
5020 Reserve - Interest Income	\$3.97	\$683.94	\$683.94	\$3.97	\$683.94	\$3.97
5920 Reserve Fund Balance	\$0.00	\$218,040.06	\$241,438.67	\$0.00	\$218,040.06	\$23,398.61
Total:	\$3.97	\$218,724.00	\$242,122.61	\$3.97	\$218,724.00	\$23,402.58

**Arrowhead Filing #1 Homeowners Association, Inc.**  
**Accounts Payable Aging Report**  
**Period Through: 1/31/2019**

Payee	Invoice	Invoice Date	Due Date	Description	Expense	Total	Current	30 Days	60 Days	90 Days
City of Westminster	00387023	1/10/2019	2/1/2019	11201 Eaton St 11/28-12/27	8100-Water & Sewer	\$26.36	\$26.36			
00387023 Total:						\$26.36	\$26.36	\$0.00	\$0.00	\$0.00
Totals:						\$26.36	\$26.36	\$0.00	\$0.00	\$0.00



**Arrowhead Filing #1 Homeowners Association, Inc.**  
**Check Register**  
**1/1/2019 - 1/31/2019**

Account #	Check #	Check Date Invoice	Vendor or Payee Line Item	Check Amt	Expense Account	Invoice	Paid
1010	On-Line	1/1/2019 00387023 1/18	City of Westminster 11201 Eaton St 10/29-11/28	\$26.36	8100 Water & Sewer	\$26.36	\$26.36
1010	5735	1/8/2019 F005906042 2/19	Farmers Insurance Insurance Premium 2/15/19-2/15/20	\$0.00	****VOID****	\$0.00	\$0.00
1010	5735	1/8/2019 F005906042 2/19	Farmers Insurance Insurance Premium 2/15/19-2/15/20	\$3,290.00	7170 Insurance	\$3,290.00	\$3,290.00
1010	5736	1/8/2019 SM163808 520575	Metco Landscape, Inc. Landscape Contract 10 of 12 Restock Dog Station	\$905.00	7580 Landscape Contract 7560 Grounds Repair - Other	\$845.00 \$60.00	\$845.00 \$60.00
1010	5737	1/8/2019 0535-004161701	Republic Services January 2019 Trash Service	\$0.00	****VOID****	\$0.00	\$0.00
1010	5737	1/8/2019 0535-004161701	Republic Services January 2019 Trash Service	\$4,688.50	8050 Trash Collection	\$4,688.50	\$4,688.50
1010	5738	1/8/2019 620888563 620650001	Xcel Energy Sprinkler Control 12/1-12/31 11203 Gray St 11/27-12/28	\$17.89	8020 Electric 8020 Electric	\$6.46 \$11.43	\$6.46 \$11.43
1010	5739	1/8/2019 14872 14872 14872 14872 14872	Vista Management Associates, Inc. December 2018 Storage December 2018 Stationery December 2018 Postage January 2019 Management Fee December 2018 Copies/Faxes	\$1,547.62	7320 Miscellaneous 7380 Stationery 7350 Postage 7210 Management Fees 7150 Copies & Faxes	\$10.00 \$78.92 \$198.58 \$1,136.00 \$124.12	\$10.00 \$78.92 \$198.58 \$1,136.00 \$124.12
<b>Total:</b>				<u>\$10,475.37</u>			

**Journal Entry Report**  
**Arrowhead**  
**Current Date: 1/10/2019**  
**Posting Date: 1/2/2019**

GLID	GL Account	Debit	Credit	Description	Cost Center
	7130 - Bank Charges	\$10.00	\$0.00	Return auto pay - 102703020	1 - Operating
	1010 - Cash - Operating - Mutual of Omaha Bank	\$0.00	\$10.00	Return auto pay - 102703020	1 - Operating

Debits: \$10.00  
Credits: \$10.00

**Journal Entry Report**  
**Arrowhead**  
**Current Date: 2/11/2019**  
**Posting Date: 1/31/2019**

GLID	GL Account	Debit	Credit Description	Cost Center
	5010 - Reserve - Transfer	\$16,155.00	\$0.00 Roll 2018 Res Trans to Res Fund Bal	2 - Reserves
	5020 - Reserve - Interest Income	\$683.94	\$0.00 Roll 2018 Res Int to Res Fund Bal	2 - Reserves
	5220 - Reserve - Fence	\$0.00	\$233,260.00 Roll 2018 Res Exp to Res Fund Bal	2 - Reserves
	5600 - Reserve - Unallocated	\$0.00	\$1,619.00 Roll 2018 Res Exp to Res Fund Bal	2 - Reserves
	5920 - Reserve Fund Balance	\$218,040.06	\$0.00 Roll 2018 Reserve Equity	2 - Reserves

Debits: \$234,879.00  
Credits: \$234,879.00