

Arrowhead Filing 1				
Homeowners Association Inc				
2014 BUDGET APPROVED NOVEMBER 19, 2014				
	Dues \$140.00 semi annually	2014 BUDGET		
INCOME				
	Dues	\$ 113,680.00	NO CHANGE IN DUES	
	Interest Income	\$ 500.00		
	Late Fees, Fines, etc.	\$ 500.00		
	Legal/Lien Fines	\$ 500.00		
TOTAL INCOME		\$ 115,180.00		
EXPENSES				
	GENERAL & ADMINISTRATIVE			
	Admin Charges	\$ 1,700.00		
	Audit/Revie/Tax Prep	\$ 350.00		
	Bad Debt	\$ 600.00		
	Bank Charges	\$ 120.00		
	Collections Fees	\$ 2,300.00		
	Copies & Faxes	\$ 1,000.00		
	Income Tax & Corp Fees	\$ 400.00		
	Legal Fees	\$ 3,000.00		
	Management Fee	\$ 13,699.00		
	Miscellaneous	\$ 250.00		
	Postage	\$ 1,850.00		
	Reserve Study	\$ 2,000.00		
	Website	\$ 90.00		
	TOTAL GENERAL & ADMINISTRATIVE	\$ 27,359.00		
	INSURANCE			
	Insurance	\$ 2,200.00		
	Insurance Claim	\$ -		
	TOTAL INSURANCE	\$ 2,200.00		
	UTILITIES			
	Electric/Gas	\$ 100.00		
	Trash Removal	\$ 46,284.00		
	Water/Sewer	\$ 6,000.00		
	TOTAL UTILITIES	\$ 52,384.00		
	BUILDING MAINTENANCE			
	Fence Maintenance	\$ 9,000.00		
	TOTAL MAINTENANCE	\$ 9,000.00		
	LANDSCAPE & GROUNDS			
	Grounds Contract	\$ 7,400.00		
	Grounds Improvment	\$ 2,000.00		
	Grounds Repair - Other	\$ 1,500.00		
	Snow Removal	\$ 2,600.00		
	Sprinkler Repairs	\$ 2,500.00		
	TOTAL LANDSCAPE & GROUNDS	\$ 16,000.00		
	RESERVES			
	Reserve Study			
	Transfer to Reserves	\$ 8,237.00		
	TOTAL RESERVES	\$ 8,237.00		
TOTAL EXPENSES		\$ 115,180.00		
ENDING BALANCE		\$ -		