

Arrowhead Filing #1 Homeowners Association, Inc.
Balance Sheet
6/30/2018

	<u>Operating</u>	<u>Reserves</u>	<u>Other</u>	<u>Total</u>
Assets				
<u>Cash - Operating</u>				
1010 - Cash - Operating - Mutual of Omaha Bank	\$58,054.66			\$58,054.66
<u>Total Cash - Operating</u>	\$58,054.66			\$58,054.66
<u>Cash - Reserves</u>				
1220 - MM - Reserve - Flatirons Bank		\$131,676.28		\$131,676.28
<u>Total Cash - Reserves</u>		\$131,676.28		\$131,676.28
<u>Accounts Receivable</u>				
1420 - A/R Other	\$10.00			\$10.00
<u>Total Accounts Receivable</u>	\$10.00			\$10.00
<i>Assets Total</i>	\$58,064.66	\$131,676.28		\$189,740.94
Liabilities & Equity				
<u>Liability</u>				
3310 - Prepaid Owner Assessments	\$34,515.76			\$34,515.76
<u>Total Liability</u>	\$34,515.76	\$0.00		\$34,515.76
<u>Equity</u>				
5010 - Reserve - Transfer		\$8,064.96		\$8,064.96
5020 - Reserve - Interest Income		\$592.65		\$592.65
5220 - Reserve - Fence		(\$118,420.00)		(\$118,420.00)
5890 - Working Capital Fund Balance	\$12,515.25			\$12,515.25
<u>Total Equity</u>	\$12,515.25	(\$109,762.39)		(\$97,247.14)
<u>Retained Earnings</u>	(\$615.43)	\$241,438.67	\$0.00	\$240,823.24
<u>Net Income</u>	\$11,649.08	\$0.00	\$0.00	\$11,649.08
<i>Liabilities and Equity Total</i>	\$58,064.66	\$131,676.28	\$0.00	\$189,740.94

Bottom line is actual

Account	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	Yr To Date	Annual Budget
Income														
6110 - Assessment Income	BUD	\$64,554.00	\$0.00	\$0.00	\$0.00	\$0.00	\$64,554.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$64,554.00	\$129,108.00
	ACT	\$0.00	\$0.00	\$0.00	\$64,554.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$64,554.00	\$64,554.00
6320 - Fines	BUD	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.37	\$499.98	\$1,000.00
	ACT	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00
6330 - Late Fees	BUD	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.37	\$499.98	\$1,000.00
	ACT	\$0.00	\$0.00	\$0.00	\$121.82	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$121.82	\$121.82
6340 - Legal Fees	BUD	\$29.17	\$29.17	\$29.17	\$29.17	\$29.17	\$29.17	\$29.17	\$29.17	\$29.17	\$29.17	\$29.13	\$175.02	\$350.00
	ACT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6350 - Lien Fees	BUD	\$29.17	\$29.17	\$29.17	\$29.17	\$29.17	\$29.17	\$29.17	\$29.17	\$29.17	\$29.17	\$29.13	\$175.02	\$350.00
	ACT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6520 - NSF Fee	BUD	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$41.63	\$250.02	\$500.00
	ACT	\$0.00	\$0.00	\$0.00	\$44.95	\$10.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$54.95	\$54.95
6810 - Interest Income - Ope	BUD	\$95.83	\$95.83	\$95.83	\$95.83	\$95.83	\$95.83	\$95.83	\$95.83	\$95.83	\$95.83	\$95.87	\$574.98	\$1,150.00
	ACT	\$0.00	\$0.00	\$0.00	\$11.42	\$1.79	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13.21	\$13.21
TOTAL INCOME	BUD	\$64,916.50	\$362.50	\$362.50	\$362.50	\$362.50	\$64,916.50	\$362.50	\$362.50	\$362.50	\$362.50	\$362.50	\$66,729.00	\$133,458.00
	ACT	\$0.00	\$0.00	\$0.00	\$64,832.19	\$11.79	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$64,843.98	\$64,843.98

Top line is budget

Bottom line is actual

[illegible]

Bottom line is actual

Bottom line is actual

Arrowhead Filing #1 Homeowners Association, Inc.
Budget Comparison Report - 12 Months
1/1/2018 - 6/30/2018

Top line is budget

Bottom line is actual

Account		Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	Yr To Date	Annual Budget
Reserves	ACT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20.91	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20.91	\$20.91
9120 - Reserve - Funds Trans	BUD	\$1,346.44	\$1,346.44	\$1,346.44	\$1,346.44	\$1,346.44	\$1,346.44	\$1,346.44	\$1,346.44	\$1,346.44	\$1,346.44	\$1,346.44	\$1,346.40	\$8,078.64	\$16,157.24
	ACT	\$0.00	\$0.00	\$0.00	\$0.00	\$6,720.80	\$1,344.16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,064.96	\$8,064.96
Utilities															
8020 - Electric	BUD	\$8.33	\$8.33	\$8.33	\$8.33	\$8.33	\$8.33	\$8.33	\$8.33	\$8.33	\$8.33	\$8.33	\$8.37	\$49.98	\$100.00
	ACT	\$0.00	\$0.00	\$0.00	\$0.00	\$26.88	\$6.72	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$33.60	\$33.60
8050 - Trash Collection	BUD	\$4,833.33	\$4,833.33	\$4,833.33	\$4,833.33	\$4,833.33	\$4,833.33	\$4,833.33	\$4,833.33	\$4,833.33	\$4,833.33	\$4,833.33	\$4,833.37	\$28,999.98	\$58,000.00
	ACT	\$0.00	\$0.00	\$0.00	\$0.00	\$23,033.00	\$4,688.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$27,721.50	\$27,721.50
8100 - Water & Sewer	BUD	\$416.67	\$416.67	\$416.67	\$416.67	\$416.67	\$416.67	\$416.67	\$416.67	\$416.67	\$416.67	\$416.67	\$416.63	\$2,500.02	\$5,000.00
	ACT	\$0.00	\$0.00	\$0.00	\$0.00	\$103.75	\$26.36	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$130.11	\$130.11
TOTAL EXPENSE	BUD	\$10,888.15	\$10,888.15	\$10,888.15	\$11,588.15	\$11,688.15	\$11,588.15	\$11,288.15	\$11,088.15	\$10,888.15	\$10,888.15	\$10,888.15	\$10,888.35	\$67,528.90	\$133,458.00
	ACT	\$0.00	\$0.00	\$0.00	\$0.00	\$42,999.20	\$10,195.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$53,194.90	\$53,194.90
NET INCOME	BUD	\$54,028.35	(\$10,525.65)	(\$10,525.65)	(\$11,225.65)	(\$11,325.65)	(\$11,225.65)	\$53,628.35	(\$10,725.65)	(\$10,525.65)	(\$10,525.65)	(\$10,525.65)	(\$10,525.85)	(\$799.90)	\$0.00
	ACT	\$0.00	\$0.00	\$0.00	\$0.00	\$21,832.99	(\$10,183.91)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11,649.08	\$11,649.08

Arrowhead Filing #1 Homeowners Association, Inc.
Budget Comparison Report - Operating
6/1/2018 - 6/30/2018

	6/1/2018 - 6/30/2018			1/1/2018 - 6/30/2018			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Income</u>							
6110 - Assessment Income	\$0.00	\$0.00	\$0.00	\$64,554.00	\$64,554.00	\$0.00	\$129,108.00
6320 - Fines	\$0.00	\$83.33	(\$83.33)	\$100.00	\$499.98	(\$399.98)	\$1,000.00
6330 - Late Fees	\$0.00	\$83.33	(\$83.33)	\$121.82	\$499.98	(\$378.16)	\$1,000.00
6340 - Legal Fees	\$0.00	\$29.17	(\$29.17)	\$0.00	\$175.02	(\$175.02)	\$350.00
6350 - Lien Fees	\$0.00	\$29.17	(\$29.17)	\$0.00	\$175.02	(\$175.02)	\$350.00
6520 - NSF Fee	\$10.00	\$41.67	(\$31.67)	\$54.95	\$250.02	(\$195.07)	\$500.00
6810 - Interest Income - Operating	\$1.79	\$95.83	(\$94.04)	\$13.21	\$574.98	(\$561.77)	\$1,150.00
<u>Total Income</u>	\$11.79	\$362.50	(\$350.71)	\$64,843.98	\$66,729.00	(\$1,885.02)	\$133,458.00
Total Income	\$11.79	\$362.50	(\$350.71)	\$64,843.98	\$66,729.00	(\$1,885.02)	\$133,458.00
Expense							
<u>Landscaping/Grounds</u>							
7520 - Fence Maintenance	\$0.00	\$916.67	\$916.67	\$0.00	\$5,500.02	\$5,500.02	\$11,000.00
7550 - Grounds Improvement	\$0.00	\$208.33	\$208.33	\$0.00	\$1,249.98	\$1,249.98	\$2,500.00
7560 - Grounds Repair - Other	\$0.00	\$291.67	\$291.67	\$120.00	\$1,750.02	\$1,630.02	\$3,500.00
7580 - Landscape Contract	\$845.00	\$850.00	\$5.00	\$3,655.00	\$5,100.00	\$1,445.00	\$10,200.00
7730 - Snow Removal	\$0.00	\$166.67	\$166.67	\$788.00	\$1,000.02	\$212.02	\$2,000.00
7740 - Sprinkler Repairs	\$0.00	\$700.00	\$700.00	\$0.00	\$1,900.00	\$1,900.00	\$2,500.00
7750 - Tree & Shrub Maintenance	\$1,775.00	\$0.00	(\$1,775.00)	\$1,775.00	\$0.00	(\$1,775.00)	\$0.00
<u>Total Landscaping/Grounds</u>	\$2,620.00	\$3,133.34	\$513.34	\$6,338.00	\$16,500.04	\$10,162.04	\$31,700.00
<u>Management/Admin/Prof</u>							
7110 - Audit/Review Fee	\$0.00	\$0.00	\$0.00	\$250.00	\$300.00	\$50.00	\$300.00
7120 - Bad Debt Expense	\$0.00	\$33.33	\$33.33	\$0.00	\$199.98	\$199.98	\$400.00
7130 - Bank Charges	\$10.00	\$5.83	(\$4.17)	\$34.95	\$34.98	\$0.03	\$70.00
7140 - Collection Fees	\$0.00	\$133.33	\$133.33	\$90.00	\$799.98	\$709.98	\$1,600.00
7150 - Copies & Faxes	\$67.36	\$83.33	\$15.97	\$369.94	\$499.98	\$130.04	\$1,000.00
7160 - Income Tax & Corp Fees	\$0.00	\$3.33	\$3.33	\$20.00	\$19.98	(\$0.02)	\$40.00
7170 - Insurance	\$0.00	\$195.83	\$195.83	\$2,326.00	\$1,174.98	(\$1,151.02)	\$2,350.00
7180 - Legal Fees	\$0.00	\$41.67	\$41.67	\$0.00	\$250.02	\$250.02	\$500.00
7210 - Management Fees	\$1,100.00	\$1,100.00	\$0.00	\$6,600.00	\$6,600.00	\$0.00	\$13,200.00
7220 - Management Admin Exp/Website	\$0.00	\$107.50	\$107.50	\$315.91	\$645.00	\$329.09	\$1,290.00
7320 - Miscellaneous	\$101.67	\$20.83	(\$80.84)	\$151.67	\$124.98	(\$26.69)	\$250.00
7350 - Postage	\$210.02	\$125.06	(\$84.96)	\$727.35	\$750.36	\$23.01	\$1,500.76
7380 - Stationery	\$20.91	\$0.00	(\$20.91)	\$20.91	\$0.00	(\$20.91)	\$0.00
<u>Total Management/Admin/Prof</u>	\$1,509.96	\$1,850.04	\$340.08	\$10,906.73	\$11,400.24	\$493.51	\$22,500.76
<u>Reserves</u>							
9120 - Reserve - Funds Transfer	\$1,344.16	\$1,346.44	\$2.28	\$8,064.96	\$8,078.64	\$13.68	\$16,157.24
<u>Total Reserves</u>	\$1,344.16	\$1,346.44	\$2.28	\$8,064.96	\$8,078.64	\$13.68	\$16,157.24
<u>Utilities</u>							
8020 - Electric	\$6.72	\$8.33	\$1.61	\$33.60	\$49.98	\$16.38	\$100.00
8050 - Trash Collection	\$4,688.50	\$4,833.33	\$144.83	\$27,721.50	\$28,999.98	\$1,278.48	\$58,000.00
8100 - Water & Sewer	\$26.36	\$416.67	\$390.31	\$130.11	\$2,500.02	\$2,369.91	\$5,000.00
<u>Total Utilities</u>	\$4,721.58	\$5,258.33	\$536.75	\$27,885.21	\$31,549.98	\$3,664.77	\$63,100.00

Arrowhead Filing #1 Homeowners Association, Inc.
Budget Comparison Report - Operating
6/1/2018 - 6/30/2018

	6/1/2018 - 6/30/2018			1/1/2018 - 6/30/2018			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Total Expense	\$10,195.70	\$11,588.15	\$1,392.45	\$53,194.90	\$67,528.90	\$14,334.00	\$133,458.00
Operating Net Income	(\$10,183.91)	(\$11,225.65)	\$1,041.74	\$11,649.08	(\$799.90)	\$12,448.98	\$0.00
Net Income	(\$10,183.91)	(\$11,225.65)	\$1,041.74	\$11,649.08	(\$799.90)	\$12,448.98	\$0.00

Arrowhead Filing #1 Homeowners Association, Inc.
Reserve Statement - 2 - Reserves
6/1/2018 - 6/30/2018

Account	6/1/2018 - 6/30/2018		Begin Bal	YTD		Balance
	Allocation	Disbursement		Allocation	Disbursement	
5010 Reserve - Transfer	\$1,344.16	\$0.00	\$0.00	\$8,064.96	\$0.00	\$8,064.96
5020 Reserve - Interest Income	\$79.26	\$0.00	\$0.00	\$592.65	\$0.00	\$592.65
5220 Reserve - Fence	\$0.00	\$118,420.00	\$0.00	\$0.00	\$118,420.00	(\$118,420.00)
5920 Reserve Fund Balance	\$0.00	\$0.00	\$0.00	\$241,438.67	\$0.00	\$241,438.67
Total:	\$1,423.42	\$118,420.00	\$0.00	\$250,096.28	\$118,420.00	\$131,676.28

Arrowhead Filing #1 Homeowners Association, Inc.
Check Register
6/1/2018 - 6/30/2018

Account #	Check #	Check Date Invoice	Vendor or Payee Line Item	Check Amt	Expense Account	Invoice	Paid
1010	On-Line	6/1/2018	City of Westminster	\$26.36			
		00387023 Apr 2018	11201 Eaton 3-28-4-26		8100 Water & Sewer	\$26.36	\$26.36
1220	3004	6/12/2018 357268	Split Rail Fence Company Trex Fence Install	\$118,420.00	5220 Reserve - Fence	\$118,420.00	\$118,420.00
1010	5693	6/12/2018	Metco Landscape, Inc.	\$2,620.00			
		512147	Tree Removal		7750 Tree & Shrub Maintenance	\$500.00	\$500.00
		SM153743	Landscape Contract 2 of 12		7580 Landscape Contract	\$845.00	\$845.00
		512086	Tree Work		7750 Tree & Shrub Maintenance	\$1,275.00	\$1,275.00
1010	5694	6/12/2018 0535-003963142	Republic Services May 2018 Trash Service	\$4,688.50	8050 Trash Collection	\$4,688.50	\$4,688.50
1010	5695	6/12/2018 JUNE 2018	Arrowhead Filing No 1 HOA June 2018 Reserve Transfer	\$1,344.16	3012 Reserve Transfer Suspense	\$1,344.16	\$1,344.16
1010	5696	6/12/2018	Vista Management Associates, Inc.	\$1,499.96			
		14426	May 2018 Stationery		7380 Stationery	\$20.91	\$20.91
		14426	May 2018 Copies/Faxes		7150 Copies & Faxes	\$67.36	\$67.36
		14426	May 2018 Misc		7320 Miscellaneous	\$101.67	\$101.67
		14426	May 2018 Postage		7350 Postage	\$210.02	\$210.02
		14426	June 2018 Mgmt Fee		7210 Management Fees	\$1,100.00	\$1,100.00
1010	5697	6/12/2018 726903172	Xcel Energy Elec Sprinkler Control 5/1-5/31	\$6.72	8020 Electric	\$6.72	\$6.72
Total:				\$128,605.70			

Journal Entry Report
Arrowhead
Current Date: 6/12/2018
Posting Date: 6/11/2018

GLID	GL Account	Debit	Credit	Description	Cost Center
19877	7130 - Bank Charges	\$10.00	\$0.00	Return check fee - North Am Title	1 - Operating
19878	1010 - Cash - Operating - Mutual of Omaha Bank	\$0.00	\$10.00	Return check fee - North Am Title	1 - Operating

Debits: \$10.00
Credits: \$10.00

Journal Entry Report
Arrowhead
Current Date: 7/11/2018
Posting Date: 6/30/2018

GLID	GL Account	Debit	Credit	Description	Cost Center
	3012 - Reserve Transfer Suspense	\$1,344.16	\$0.00	Correct cost center	2 - Reserves
	3012 - Reserve Transfer Suspense	\$0.00	\$1,344.16	Correct cost center	1 - Operating
	9120 - Reserve - Funds Transfer	\$1,344.16	\$0.00	June 2018 Reserve Transfer	1 - Operating
	5010 - Reserve - Transfer	\$0.00	\$1,344.16	June 2018 Reserve Transfer	2 - Reserves

Debits: \$2,688.32
Credits: \$2,688.32