

Arrowhead Filing #1 Homeowners Association, Inc.
Balance Sheet
3/31/2019

	<u>Operating</u>	<u>Reserves</u>	<u>Other</u>	<u>Total</u>
Assets				
<u>Cash - Operating</u>				
1010 - Cash - Operating - Mutual of Omaha Bank	\$60,368.41			\$60,368.41
<u>Total Cash - Operating</u>	\$60,368.41			\$60,368.41
<u>Cash - Reserves</u>				
1220 - MM - Reserve - Flatirons Bank		\$26,709.90		\$26,709.90
<u>Total Cash - Reserves</u>		\$26,709.90		\$26,709.90
<u>Accounts Receivable</u>				
1410 - Assessments Receivable	\$0.83			\$0.83
1420 - A/R Other	\$200.00			\$200.00
<u>Total Accounts Receivable</u>	\$200.83			\$200.83
<i>Assets Total</i>	\$60,569.24	\$26,709.90		\$87,279.14
Liabilities & Equity				
<u>Liability</u>				
3310 - Prepaid Owner Assessments	\$4,934.63			\$4,934.63
<u>Total Liability</u>	\$4,934.63	\$0.00		\$4,934.63
<u>Equity</u>				
5010 - Reserve - Transfer		\$3,299.01		\$3,299.01
5020 - Reserve - Interest Income		\$12.28		\$12.28
5890 - Working Capital Fund Balance	\$12,515.25			\$12,515.25
<u>Total Equity</u>	\$12,515.25	\$3,311.29		\$15,826.54
<u>Retained Earnings</u>	\$7,236.35	\$23,398.61	\$0.00	\$30,634.96
<u>Net Income</u>	\$35,883.01	\$0.00	\$0.00	\$35,883.01
<i>Liabilities and Equity Total</i>	\$60,569.24	\$26,709.90	\$0.00	\$87,279.14

Arrowhead Filing #1 Homeowners Association, Inc.
Budget Comparison Report - Operating
3/1/2019 - 3/31/2019

	3/1/2019 - 3/31/2019			1/1/2019 - 3/31/2019			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Income</u>							
6110 - Assessment Income	\$0.00	\$0.00	\$0.00	\$64,554.00	\$64,554.00	\$0.00	\$129,108.00
6320 - Fines	\$200.00	\$50.00	\$150.00	\$200.00	\$150.00	\$50.00	\$600.00
6330 - Late Fees	(\$0.19)	\$50.00	(\$50.19)	\$839.58	\$150.00	\$689.58	\$600.00
6520 - NSF Fee	\$0.00	\$41.67	(\$41.67)	\$0.00	\$125.01	(\$125.01)	\$500.00
6810 - Interest Income - Operating	\$2.87	\$0.00	\$2.87	\$8.84	\$0.00	\$8.84	\$0.00
<u>Total Income</u>	\$202.68	\$141.67	\$61.01	\$65,602.42	\$64,979.01	\$623.41	\$130,808.00
Total Income	\$202.68	\$141.67	\$61.01	\$65,602.42	\$64,979.01	\$623.41	\$130,808.00
Expense							
<u>Admin/Management/Prof</u>							
7110 - Audit/Review Fee	\$300.00	\$0.00	(\$300.00)	\$300.00	\$0.00	(\$300.00)	\$324.45
7120 - Bad Debt Expense	\$0.00	\$33.33	\$33.33	\$0.00	\$99.99	\$99.99	\$400.00
7130 - Bank Charges	\$0.00	\$5.83	\$5.83	\$10.00	\$17.49	\$7.49	\$70.00
7140 - Collection Fees	\$30.00	\$133.33	\$103.33	\$340.00	\$399.99	\$59.99	\$1,600.00
7150 - Copies & Faxes	\$20.12	\$85.83	\$65.71	\$204.52	\$257.49	\$52.97	\$1,030.00
7160 - Income Tax & Corp Fees	\$25.00	\$0.00	(\$25.00)	\$30.00	\$0.00	(\$30.00)	\$50.00
7170 - Insurance	\$0.00	\$262.50	\$262.50	\$3,290.00	\$787.50	(\$2,502.50)	\$3,150.00
7180 - Legal Fees	\$594.50	\$41.67	(\$552.83)	\$594.50	\$125.01	(\$469.49)	\$500.00
7210 - Management Fees	\$1,136.00	\$1,133.00	(\$3.00)	\$3,408.00	\$3,399.00	(\$9.00)	\$13,596.00
7220 - Management Admin Exp/Website	\$0.00	\$107.17	\$107.17	\$177.84	\$321.51	\$143.67	\$1,286.00
7320 - Miscellaneous	\$10.00	\$21.46	\$11.46	\$30.00	\$64.38	\$34.38	\$257.50
7350 - Postage	\$26.10	\$137.33	\$111.23	\$473.10	\$411.99	(\$61.11)	\$1,648.00
<u>Total Admin/Management/Prof</u>	\$2,141.72	\$1,961.45	(\$180.27)	\$8,857.96	\$5,884.35	(\$2,973.61)	\$23,911.95
<u>Landscaping/Grounds</u>							
7550 - Grounds Improvement	\$0.00	\$533.33	\$533.33	\$0.00	\$1,599.99	\$1,599.99	\$6,400.00
7560 - Grounds Repair - Other	\$90.00	\$291.67	\$201.67	\$90.00	\$875.01	\$785.01	\$3,500.00
7580 - Landscape Contract	\$845.00	\$850.00	\$5.00	\$2,535.00	\$2,550.00	\$15.00	\$10,200.00
7730 - Snow Removal	\$800.00	\$250.00	(\$550.00)	\$800.00	\$1,250.00	\$450.00	\$2,000.00
7740 - Sprinkler Repairs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,500.00
<u>Total Landscaping/Grounds</u>	\$1,735.00	\$1,925.00	\$190.00	\$3,425.00	\$6,275.00	\$2,850.00	\$24,600.00
<u>Reserves</u>							
9110 - Reserve Study	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00
9120 - Reserve - Funds Transfer	\$3,299.01	\$1,099.67	(\$2,199.34)	\$3,299.01	\$3,299.01	\$0.00	\$13,196.05
<u>Total Reserves</u>	\$3,299.01	\$1,099.67	(\$2,199.34)	\$3,299.01	\$3,299.01	\$0.00	\$16,196.05
<u>Utilities</u>							
8020 - Electric	\$17.89	\$8.33	(\$9.56)	\$42.37	\$24.99	(\$17.38)	\$100.00
8050 - Trash Collection	\$4,688.50	\$5,075.00	\$386.50	\$14,065.50	\$15,225.00	\$1,159.50	\$60,900.00
8100 - Water & Sewer	\$29.57	\$100.00	\$70.43	\$29.57	\$300.00	\$270.43	\$5,100.00
<u>Total Utilities</u>	\$4,735.96	\$5,183.33	\$447.37	\$14,137.44	\$15,549.99	\$1,412.55	\$66,100.00
Total Expense	\$11,911.69	\$10,169.45	(\$1,742.24)	\$29,719.41	\$31,008.35	\$1,288.94	\$130,808.00
<u>Operating Net Income</u>	(\$11,709.01)	(\$10,027.78)	(\$1,681.23)	\$35,883.01	\$33,970.66	\$1,912.35	\$0.00
<u>Net Income</u>	(\$11,709.01)	(\$10,027.78)	(\$1,681.23)	\$35,883.01	\$33,970.66	\$1,912.35	\$0.00

Bottom line is actual

Account	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	Yr To Date	Annual Budget
Income														
	BUD	\$64,554.00	\$0.00	\$0.00	\$0.00	\$0.00	\$64,554.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$64,554.00	\$129,108.00
	ACT	\$64,554.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$64,554.00	\$64,554.00
6320 - Fines	BUD	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$150.00	\$600.00
	ACT	\$0.00	\$0.00	\$200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00	\$200.00
6330 - Late Fees	BUD	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$150.00	\$600.00
	ACT	\$765.45	\$74.32	(\$0.19)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$839.58	\$839.58
6520 - NSF Fee	BUD	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$41.63	\$125.01	\$500.00
	ACT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6810 - Interest Income - Ope	BUD	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	ACT	\$3.12	\$2.85	\$2.87	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.84	\$8.84
TOTAL INCOME	BUD	\$64,695.67	\$141.67	\$141.67	\$141.67	\$141.67	\$64,695.67	\$141.67	\$141.67	\$141.67	\$141.67	\$141.63	\$64,979.01	\$130,808.00
	ACT	\$65,322.57	\$77.17	\$202.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$65,602.42	\$65,602.42

Top line is budget

Bottom line is actual

Arrowhead Filing #1 Homeowners Association, Inc.
Budget Comparison Report - 12 Months
1/1/2019 - 3/31/2019

[illegible]

Bottom line is actual

[illegible]

Arrowhead Filing #1 Homeowners Association, Inc.
Budget Comparison Report - 12 Months
1/1/2019 - 3/31/2019

Top line is budget

Bottom line is actual

Account		Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019	Oct 2019	Nov 2019	Dec 2019	Yr To Date	Annual Budget
8050 - Trash Collection	BUD	\$5,075.00	\$5,075.00	\$5,075.00	\$5,075.00	\$5,075.00	\$5,075.00	\$5,075.00	\$5,075.00	\$5,075.00	\$5,075.00	\$5,075.00	\$5,075.00	\$15,225.00	\$60,900.00
	ACT	\$4,688.50	\$4,688.50	\$4,688.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$14,065.50	\$14,065.50
8100 - Water & Sewer	BUD	\$100.00	\$100.00	\$100.00	\$100.00	\$400.00	\$700.00	\$1,200.00	\$1,500.00	\$600.00	\$100.00	\$100.00	\$100.00	\$300.00	\$5,100.00
	ACT	\$0.00	\$0.00	\$29.57	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$29.57	\$29.57
TOTAL EXPENSE		BUD \$10,419.45	\$10,419.45	\$10,169.45	\$10,693.90	\$14,019.45	\$11,219.45	\$11,419.45	\$11,519.45	\$10,419.45	\$9,919.45	\$10,294.45	\$10,294.60	\$31,008.35	\$130,808.00
		ACT \$10,387.58	\$7,420.14	\$11,911.69	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$29,719.41	\$29,719.41
NET INCOME	BUD	\$54,276.22	\$10,277.78	\$10,027.78	(\$10,552.23)	(\$13,877.78)	(\$11,077.78)	\$53,276.22	(\$11,377.78)	(\$10,277.78)	(\$9,777.78)	(\$10,152.78)	(\$10,152.97)	\$33,970.66	\$0.00
	ACT	\$54,934.99	(\$7,342.97)	(\$11,709.01)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$35,883.01	\$35,883.01

Arrowhead Filing #1 Homeowners Association, Inc.
Reserve Statement - 2 - Reserves
3/1/2019 - 3/31/2019

Account	3/1/2019 - 3/31/2019		Begin Bal	YTD		Balance
	Allocation	Disbursement		Allocation	Disbursement	
5010 Reserve - Transfer	\$3,299.01	\$0.00	\$16,155.00	\$3,299.01	\$16,155.00	\$3,299.01
5020 Reserve - Interest Income	\$4.72	\$0.00	\$683.94	\$12.28	\$683.94	\$12.28
5920 Reserve Fund Balance	\$0.00	\$0.00	\$241,438.67	\$0.00	\$218,040.06	\$23,398.61
Total:	\$3,303.73	\$0.00	\$258,277.61	\$3,311.29	\$234,879.00	\$26,709.90

Arrowhead Filing #1 Homeowners Association, Inc.
A/R Defined Owner Report
Period Through: 3/31/2019

Account Number	Name	Status	Total Due	Current	30 days	60 days	90 days	Unit Address
102700930	J. Kyle and Kristie Nolan		\$200.00	\$200.00				11314 Chase Way
102702480	Will M. Newnan	Late Statement	\$0.83			\$0.83		11438 Eaton Street
			<u>\$200.83</u>	<u>\$200.00</u>	<u>\$0.00</u>	<u>\$0.83</u>	<u>\$0.00</u>	
			1	0	1	0	0	
		Assessment	\$0.83	\$0.00	\$0.00	\$0.83	\$0.00	
		Fine	\$200.00	\$200.00	\$0.00	\$0.00	\$0.00	
			<u>\$200.83</u>	<u>\$200.00</u>	<u>\$0.00</u>	<u>\$0.83</u>	<u>\$0.00</u>	

Arrowhead Filing #1 Homeowners Association, Inc.
Check Register
3/1/2019 - 3/31/2019

Account #	Check #	Check Date Invoice	Vendor or Payee Line Item	Check Amt	Expense Account	Invoice	Paid
1010	On-Line	3/4/2019 00387023 3/19	City of Westminster 11201 Eaton St 12/27-1/29	\$29.57	8100 Water & Sewer	\$29.57	\$29.57
1010	5744	3/11/2019 Feb 2019 Jan 2019 March 2019	Arrowhead Filing No 1 HOA February 2019 Reserve Transfer January 2019 Reserve Transfer March 2019 Reserve Transfer	\$3,299.01	3012 Reserve Transfer Suspense 3012 Reserve Transfer Suspense 3012 Reserve Transfer Suspense	\$1,099.67 \$1,099.67 \$1,099.67	\$1,099.67 \$1,099.67 \$1,099.67
1010	5745	3/11/2019 523019 523710 523711 524342 SM164617	Metco Landscape, Inc. Dog Waste Bag Replacement Snow Removal 1/28 Snow Removal 1/24 Snow Removal 2/7 Landscape Contract 12 of 12	\$1,735.00	7560 Grounds Repair - Other 7730 Snow Removal 7730 Snow Removal 7730 Snow Removal 7580 Landscape Contract	\$90.00 \$240.00 \$240.00 \$320.00 \$845.00	\$90.00 \$240.00 \$240.00 \$320.00 \$845.00
1010	5746	3/11/2019 31120	McNurlin & Associates Tax Preparation 2018	\$300.00	7110 Audit/Review Fee	\$300.00	\$300.00
1010	5747	3/11/2019 0535- 004211093	Republic Services March 2019 Trash Service	\$4,688.50	8050 Trash Collection	\$4,688.50	\$4,688.50
1010	5748	3/11/2019 628361129 628292262	Xcel Energy Sprinkler Control 2/1-2/28 11203 Gray St 1/30-2/28	\$17.89	8020 Electric 8020 Electric	\$6.46 \$11.43	\$6.46 \$11.43
1010	5749	3/11/2019 14998 14998 14998 14998 14998 14998 14998	Vista Management Associates, Inc. February 2019 Stationery February 2019 Storage February 2019 Copies/Faxes DORA Registration February 2019 Postage February 2019 Collection Fees March 2019 Management Fee	\$1,247.22	7380 Stationery 7320 Miscellaneous 7150 Copies & Faxes 7160 Income Tax & Corp Fees 7350 Postage 7140 Collection Fees 7210 Management Fees	\$5.52 \$10.00 \$14.60 \$25.00 \$26.10 \$30.00 \$1,136.00	\$5.52 \$10.00 \$14.60 \$25.00 \$26.10 \$30.00 \$1,136.00
1010	5750	3/11/2019 3254	Business Management Law Group Legal Services	\$594.50	7180 Legal Fees	\$594.50	\$594.50
Total:				\$11,911.69			

Journal Entry Report
Arrowhead
Current Date: 4/8/2019
Posting Date: 3/31/2019

GLID	GL Account	Debit	Credit Description	Cost Center
	3012 - Reserve Transfer Suspense	\$3,299.01	\$0.00 Correct cost center	2 - Reserves
	3012 - Reserve Transfer Suspense	\$0.00	\$3,299.01 Correct cost center	1 - Operating
	9120 - Reserve - Funds Transfer	\$3,299.01	\$0.00 March 2019 Reserve Transfer	1 - Operating
	5010 - Reserve - Transfer	\$0.00	\$3,299.01 March 2019 Reserve Transfer	2 - Reserves
	7150 - Copies & Faxes	\$5.52	\$0.00 Reclass Stationery from 7380	1 - Operating
	7380 - Stationery	\$0.00	\$5.52 Reclass Stationery to 7150	1 - Operating

Debits: \$6,603.54
Credits: \$6,603.54