

Arrowhead Filing #1 Homeowners Association, Inc.
Balance Sheet
11/30/2018

	<u>Operating</u>	<u>Reserves</u>	<u>Other</u>	<u>Total</u>
Assets				
<u>Cash - Operating</u>				
1010 - Cash - Operating - Mutual of Omaha Bank	\$30,889.24			\$30,889.24
<u>Total Cash - Operating</u>	\$30,889.24			\$30,889.24
<u>Cash - Reserves</u>				
1220 - MM - Reserve - Flatirons Bank		\$22,048.28		\$22,048.28
<u>Total Cash - Reserves</u>		\$22,048.28		\$22,048.28
<u>Accounts Receivable</u>				
1420 - A/R Other	\$200.00			\$200.00
1440 - A/R Late Fee	\$0.69			\$0.69
<u>Total Accounts Receivable</u>	\$200.69			\$200.69
<i>Assets Total</i>	\$31,089.93	\$22,048.28		\$53,138.21
Liabilities & Equity				
<u>Liability</u>				
3310 - Prepaid Owner Assessments	\$2,296.92			\$2,296.92
<u>Total Liability</u>	\$2,296.92	\$0.00		\$2,296.92
<u>Equity</u>				
5010 - Reserve - Transfer		\$14,808.56		\$14,808.56
5020 - Reserve - Interest Income		\$680.05		\$680.05
5220 - Reserve - Fence		(\$233,260.00)		(\$233,260.00)
5600 - Reserve - Unallocated		(\$1,619.00)		(\$1,619.00)
5890 - Working Capital Fund Balance	\$12,515.25			\$12,515.25
<u>Total Equity</u>	\$12,515.25	(\$219,390.39)		(\$206,875.14)
<u>Retained Earnings</u>	(\$615.43)	\$241,438.67	\$0.00	\$240,823.24
<u>Net Income</u>	\$16,893.19	\$0.00	\$0.00	\$16,893.19
<i>Liabilities and Equity Total</i>	\$31,089.93	\$22,048.28	\$0.00	\$53,138.21

Arrowhead Filing #1 Homeowners Association, Inc.
Budget Comparison Report - Operating
11/1/2018 - 11/30/2018

	11/1/2018 - 11/30/2018			1/1/2018 - 11/30/2018			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Income</u>							
6110 - Assessment Income	\$0.00	\$0.00	\$0.00	\$129,108.00	\$129,108.00	\$0.00	\$129,108.00
6320 - Fines	(\$200.00)	\$83.33	(\$283.33)	\$450.00	\$916.63	(\$466.63)	\$1,000.00
6330 - Late Fees	(\$24.96)	\$83.33	(\$108.29)	\$867.13	\$916.63	(\$49.50)	\$1,000.00
6340 - Legal Fees	\$0.00	\$29.17	(\$29.17)	\$0.00	\$320.87	(\$320.87)	\$350.00
6350 - Lien Fees	\$0.00	\$29.17	(\$29.17)	\$0.00	\$320.87	(\$320.87)	\$350.00
6520 - NSF Fee	\$0.00	\$41.67	(\$41.67)	\$74.95	\$458.37	(\$383.42)	\$500.00
6810 - Interest Income - Operating	\$1.52	\$95.83	(\$94.31)	\$25.65	\$1,054.13	(\$1,028.48)	\$1,150.00
<u>Total Income</u>	(\$223.44)	\$362.50	(\$585.94)	\$130,525.73	\$133,095.50	(\$2,569.77)	\$133,458.00
Total Income	(\$223.44)	\$362.50	(\$585.94)	\$130,525.73	\$133,095.50	(\$2,569.77)	\$133,458.00
Expense							
<u>Admin/Management/Prof</u>							
7110 - Audit/Review Fee	\$0.00	\$0.00	\$0.00	\$250.00	\$300.00	\$50.00	\$300.00
7120 - Bad Debt Expense	\$0.00	\$33.33	\$33.33	\$0.00	\$366.63	\$366.63	\$400.00
7130 - Bank Charges	\$0.00	\$5.83	\$5.83	\$44.95	\$64.13	\$19.18	\$70.00
7140 - Collection Fees	\$0.00	\$133.33	\$133.33	\$560.00	\$1,466.63	\$906.63	\$1,600.00
7150 - Copies & Faxes	\$38.02	\$83.33	\$45.31	\$630.44	\$916.63	\$286.19	\$1,000.00
7160 - Income Tax & Corp Fees	\$0.00	\$3.33	\$3.33	\$30.00	\$36.63	\$6.63	\$40.00
7170 - Insurance	\$0.00	\$195.83	\$195.83	\$2,974.00	\$2,154.13	(\$819.87)	\$2,350.00
7180 - Legal Fees	\$0.00	\$41.67	\$41.67	\$0.00	\$458.37	\$458.37	\$500.00
7210 - Management Fees	\$1,100.00	\$1,100.00	\$0.00	\$11,000.00	\$12,100.00	\$1,100.00	\$13,200.00
7220 - Management Admin Exp/Website	\$0.00	\$107.50	\$107.50	\$1,590.08	\$1,182.50	(\$407.58)	\$1,290.00
7320 - Miscellaneous	\$10.00	\$20.83	\$10.83	\$201.67	\$229.13	\$27.46	\$250.00
7350 - Postage	\$26.88	\$125.06	\$98.18	\$1,200.51	\$1,375.66	\$175.15	\$1,500.76
7380 - Stationery	\$66.62	\$0.00	(\$66.62)	\$152.55	\$0.00	(\$152.55)	\$0.00
<u>Total Admin/Management/Prof</u>	\$1,241.52	\$1,850.04	\$608.52	\$18,634.20	\$20,650.44	\$2,016.24	\$22,500.76
<u>Landscaping/Grounds</u>							
7520 - Fence Maintenance	\$0.00	\$916.67	\$916.67	\$0.00	\$10,083.37	\$10,083.37	\$11,000.00
7550 - Grounds Improvement	\$0.00	\$208.33	\$208.33	\$5,865.00	\$2,291.63	(\$3,573.37)	\$2,500.00
7560 - Grounds Repair - Other	\$60.00	\$291.67	\$231.67	\$2,400.00	\$3,208.37	\$808.37	\$3,500.00
7580 - Landscape Contract	\$845.00	\$850.00	\$5.00	\$8,725.00	\$9,350.00	\$625.00	\$10,200.00
7730 - Snow Removal	\$0.00	\$166.67	\$166.67	\$788.00	\$1,833.37	\$1,045.37	\$2,000.00
7740 - Sprinkler Repairs	\$0.00	\$0.00	\$0.00	\$2,908.35	\$2,500.00	(\$408.35)	\$2,500.00
7750 - Tree & Shrub Maintenance	\$0.00	\$0.00	\$0.00	\$1,775.00	\$0.00	(\$1,775.00)	\$0.00
<u>Total Landscaping/Grounds</u>	\$905.00	\$2,433.34	\$1,528.34	\$22,461.35	\$29,266.74	\$6,805.39	\$31,700.00
<u>Reserves</u>							
9120 - Reserve - Funds Transfer	\$1,346.44	\$1,346.44	\$0.00	\$14,808.56	\$14,810.84	\$2.28	\$16,157.24
<u>Total Reserves</u>	\$1,346.44	\$1,346.44	\$0.00	\$14,808.56	\$14,810.84	\$2.28	\$16,157.24
<u>Utilities</u>							
8020 - Electric	\$18.03	\$8.33	(\$9.70)	\$83.12	\$91.63	\$8.51	\$100.00
8050 - Trash Collection	\$4,688.50	\$4,833.33	\$144.83	\$50,906.80	\$53,166.63	\$2,259.83	\$58,000.00
8100 - Water & Sewer	\$1,224.16	\$416.67	(\$807.49)	\$6,738.51	\$4,583.37	(\$2,155.14)	\$5,000.00
<u>Total Utilities</u>	\$5,930.69	\$5,258.33	(\$672.36)	\$57,728.43	\$57,841.63	\$113.20	\$63,100.00

Arrowhead Filing #1 Homeowners Association, Inc.

Budget Comparison Report - Operating

11/1/2018 - 11/30/2018

	11/1/2018 - 11/30/2018			1/1/2018 - 11/30/2018			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Total Expense	\$9,423.65	\$10,888.15	\$1,464.50	\$113,632.54	\$122,569.65	\$8,937.11	\$133,458.00
Operating Net Income	(\$9,647.09)	(\$10,525.65)	\$878.56	\$16,893.19	\$10,525.85	\$6,367.34	\$0.00
Net Income	(\$9,647.09)	(\$10,525.65)	\$878.56	\$16,893.19	\$10,525.85	\$6,367.34	\$0.00

Bottom line is actual

Account	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	Yr To Date	Annual Budget
Income														
6110 - Assessment Income	BUD	\$64,554.00	\$0.00	\$0.00	\$0.00	\$0.00	\$64,554.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$129,108.00	\$129,108.00
	ACT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$64,554.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$129,108.00	\$129,108.00
6320 - Fines	BUD	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.37	\$916.63	\$1,000.00
	ACT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$400.00	\$200.00	(\$50.00)	(\$200.00)	\$0.00	\$450.00	\$450.00
6330 - Late Fees	BUD	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.37	\$916.63	\$1,000.00
	ACT	\$0.00	\$0.00	\$0.00	\$121.82	\$0.00	\$720.57	\$48.84	\$2.06	(\$1.20)	(\$24.96)	\$0.00	\$867.13	\$867.13
6340 - Legal Fees	BUD	\$29.17	\$29.17	\$29.17	\$29.17	\$29.17	\$29.17	\$29.17	\$29.17	\$29.17	\$29.17	\$29.13	\$320.87	\$350.00
	ACT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6350 - Lien Fees	BUD	\$29.17	\$29.17	\$29.17	\$29.17	\$29.17	\$29.17	\$29.17	\$29.17	\$29.17	\$29.17	\$29.13	\$320.87	\$350.00
	ACT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6520 - NSF Fee	BUD	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$41.67	\$41.63	\$458.37	\$500.00
	ACT	\$0.00	\$0.00	\$0.00	\$0.00	\$44.95	\$30.00	(\$10.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$74.95	\$74.95
6810 - Interest Income - Ope	BUD	\$95.83	\$95.83	\$95.83	\$95.83	\$95.83	\$95.83	\$95.83	\$95.83	\$95.83	\$95.83	\$95.87	\$1,054.13	\$1,150.00
	ACT	\$0.00	\$0.00	\$0.00	\$0.00	\$11.42	\$3.26	\$3.12	\$2.62	\$1.92	\$1.52	\$0.00	\$25.65	\$25.65
TOTAL INCOME	BUD	\$64,916.50	\$362.50	\$362.50	\$362.50	\$362.50	\$64,916.50	\$362.50	\$362.50	\$362.50	\$362.50	\$362.50	\$133,095.50	\$133,458.00
	ACT	\$0.00	\$0.00	\$0.00	\$0.00	\$64,832.19	\$65,307.83	\$441.96	\$204.68	(\$49.28)	(\$223.44)	\$0.00	\$130,525.73	\$130,525.73

Top line is budget

Bottom line is actual

Arrowhead Filing #1 Homeowners Association, Inc.
Budget Comparison Report - 12 Months
1/1/2018 - 11/30/2018

Top line is budget

Bottom line is actual

[illegible]

Arrowhead Filing #1 Homeowners Association, Inc.
Budget Comparison Report - 12 Months
1/1/2018 - 11/30/2018

Top line is budget

Bottom line is actual

Account	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018	Dec 2018	Yr To Date	Annual Budget
Reserves														
9120 - Reserve - Funds Trans	ACT	\$0.00	\$0.00	\$0.00	\$0.00	\$1,775.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,775.00	\$1,775.00
	BUD	\$1,346.44	\$1,346.44	\$1,346.44	\$1,346.44	\$1,346.44	\$1,346.44	\$1,346.44	\$1,346.44	\$1,346.44	\$1,346.44	\$1,346.40	\$14,810.84	\$16,157.24
	ACT	\$0.00	\$0.00	\$0.00	\$0.00	\$1,344.16	\$1,344.16	\$1,344.16	\$1,344.16	\$1,364.68	\$1,346.44	\$0.00	\$14,808.56	\$14,808.56
Utilities														
8020 - Electric	BUD	\$8.33	\$8.33	\$8.33	\$8.33	\$8.33	\$8.33	\$8.33	\$8.33	\$8.33	\$8.33	\$8.37	\$91.63	\$100.00
	ACT	\$0.00	\$0.00	\$0.00	\$0.00	\$6.72	\$6.53	\$6.52	\$6.51	\$11.93	\$18.03	\$0.00	\$83.12	\$83.12
8050 - Trash Collection	BUD	\$4,833.33	\$4,833.33	\$4,833.33	\$4,833.33	\$4,833.33	\$4,833.33	\$4,833.33	\$4,833.33	\$4,833.33	\$4,833.33	\$4,833.37	\$53,166.63	\$58,000.00
	ACT	\$0.00	\$0.00	\$0.00	\$0.00	\$4,688.50	\$4,688.50	\$4,688.50	\$4,688.50	\$4,431.30	\$4,688.50	\$0.00	\$50,906.80	\$50,906.80
8100 - Water & Sewer	BUD	\$416.67	\$416.67	\$416.67	\$416.67	\$416.67	\$416.67	\$416.67	\$416.67	\$416.67	\$416.67	\$416.63	\$4,583.37	\$5,000.00
	ACT	\$0.00	\$0.00	\$0.00	\$0.00	\$26.36	\$604.06	\$3,630.22	\$0.00	\$1,149.96	\$1,224.16	\$0.00	\$6,738.51	\$6,738.51
TOTAL EXPENSE	BUD	\$10,888.15	\$10,888.15	\$11,588.15	\$11,688.15	\$11,588.15	\$11,288.15	\$11,088.15	\$10,888.15	\$10,888.15	\$10,888.15	\$10,888.35	\$122,569.65	\$133,458.00
	ACT	\$0.00	\$0.00	\$0.00	\$0.00	\$42,999.20	\$9,243.74	\$14,136.04	\$17,336.40	\$10,297.81	\$9,423.65	\$0.00	\$113,632.54	\$113,632.54
NET INCOME	BUD	\$54,028.35	\$10,525.65	\$11,225.65	\$11,325.65	\$11,225.65	\$53,628.35	\$10,725.65	\$10,525.65	\$10,525.65	\$10,525.65	\$10,525.85	\$10,525.85	\$0.00
	ACT	\$0.00	\$0.00	\$0.00	\$0.00	\$21,832.99	\$56,064.09	\$13,694.08	\$17,131.72	\$10,347.09	\$9,647.09	\$0.00	\$16,893.19	\$16,893.19

Arrowhead Filing #1 Homeowners Association, Inc.
Reserve Statement - 2 - Reserves
11/1/2018 - 11/30/2018

Account	11/1/2018 - 11/30/2018		Begin Bal	YTD		Balance
	Allocation	Disbursement		Allocation	Disbursement	
5010 Reserve - Transfer	\$1,346.44	\$0.00	\$0.00	\$14,808.56	\$0.00	\$14,808.56
5020 Reserve - Interest Income	\$3.48	\$0.00	\$0.00	\$680.05	\$0.00	\$680.05
5220 Reserve - Fence	\$0.00	\$0.00	\$0.00	\$0.00	\$233,260.00	(\$233,260.00)
5600 Reserve - Unallocated	\$0.00	\$0.00	\$0.00	\$0.00	\$1,619.00	(\$1,619.00)
5920 Reserve Fund	\$0.00	\$0.00	\$0.00	\$241,438.67	\$0.00	\$241,438.67
Balance						
Total:	\$1,349.92	\$0.00	\$0.00	\$256,927.28	\$234,879.00	\$22,048.28

Arrowhead Filing #1 Homeowners Association, Inc.
A/R Defined Owner Report
Period Through: 11/30/2018

Account Number	Name	Status	Total Due	Current	30 days	60 days	90 days	Unit Address
102700430	American Homes 4 Rent		\$200.69	\$0.69	\$200.00	\$0.00		11245 Chase Court
			\$200.69	\$0.69	\$200.00	\$0.00	\$0.00	
			1	1	0	0	0	
	Interest Fee		\$0.69	\$0.69	\$0.00	\$0.00	\$0.00	
	Fine		\$200.00	\$0.00	\$200.00	\$0.00	\$0.00	
			\$200.69	\$0.69	\$200.00	\$0.00	\$0.00	

Arrowhead Filing #1 Homeowners Association, Inc.
Check Register
11/1/2018 - 11/30/2018

Account #	Check #	Check Date Invoice	Vendor or Payee Line Item	Check Amt	Expense Account	Invoice	Paid
1010	On-Line	11/1/2018 00387023 11/1	City of Westminster 11201 Eaton St 8/29-9/26	\$1,224.16	8100 Water & Sewer	\$1,224.16	\$1,224.16
1010	5724	11/13/2018 0535- 004107424	Republic Services November Trash Service	\$4,688.50	8050 Trash Collection	\$4,688.50	\$4,688.50
1010	5725	11/13/2018 612944630 613708870	Xcel Energy 11203 Gray St 9/25-10/25 Sprinkler Control 10/1-10/31	\$18.03	8020 Electric 8020 Electric	\$11.57 \$6.46	\$11.57 \$6.46
1010	5726	11/13/2018 SM162557 519367	Metco Landscape, Inc. 12 Month Landscape Contract 8 of 12 Refill Dog Stations	\$905.00	7580 Landscape Contract 7560 Grounds Repair - Other	\$845.00 \$60.00	\$845.00 \$60.00
1010	5727	11/13/2018 Nov 2018	Arrowhead Filing No 1 HOA November 2018 Reserve Transfer	\$1,346.44	3012 Reserve Transfer Suspense	\$1,346.44	\$1,346.44
1010	5728	11/13/2018 14745 14745 14745 14745 14745	Vista Management Associates, Inc. October Stationery October Postage October Copies/Faxes November Management Fee October Misc	\$1,241.52	7380 Stationery 7350 Postage 7150 Copies & Faxes 7210 Management Fees 7320 Miscellaneous	\$66.62 \$26.88 \$38.02 \$1,100.00 \$10.00	\$66.62 \$26.88 \$38.02 \$1,100.00 \$10.00
Total:				\$9,423.65			

Journal Entry Report
Arrowhead
Current Date: 12/14/2018
Posting Date: 11/30/2018

GLID	GL Account	Debit	Credit Description	Cost Center
	3012 - Reserve Transfer Suspense	\$1,346.44	\$0.00 Correct cost center	2 - Reserves
	3012 - Reserve Transfer Suspense	\$0.00	\$1,346.44 Correct cost center	1 - Operating
	9120 - Reserve - Funds Transfer	\$1,346.44	\$0.00 November 2018 Reserve Transfer	1 - Operating
	5010 - Reserve - Transfer	\$0.00	\$1,346.44 November 2018 Reserve Transfer	2 - Reserves

Debits: \$2,692.88
Credits: \$2,692.88