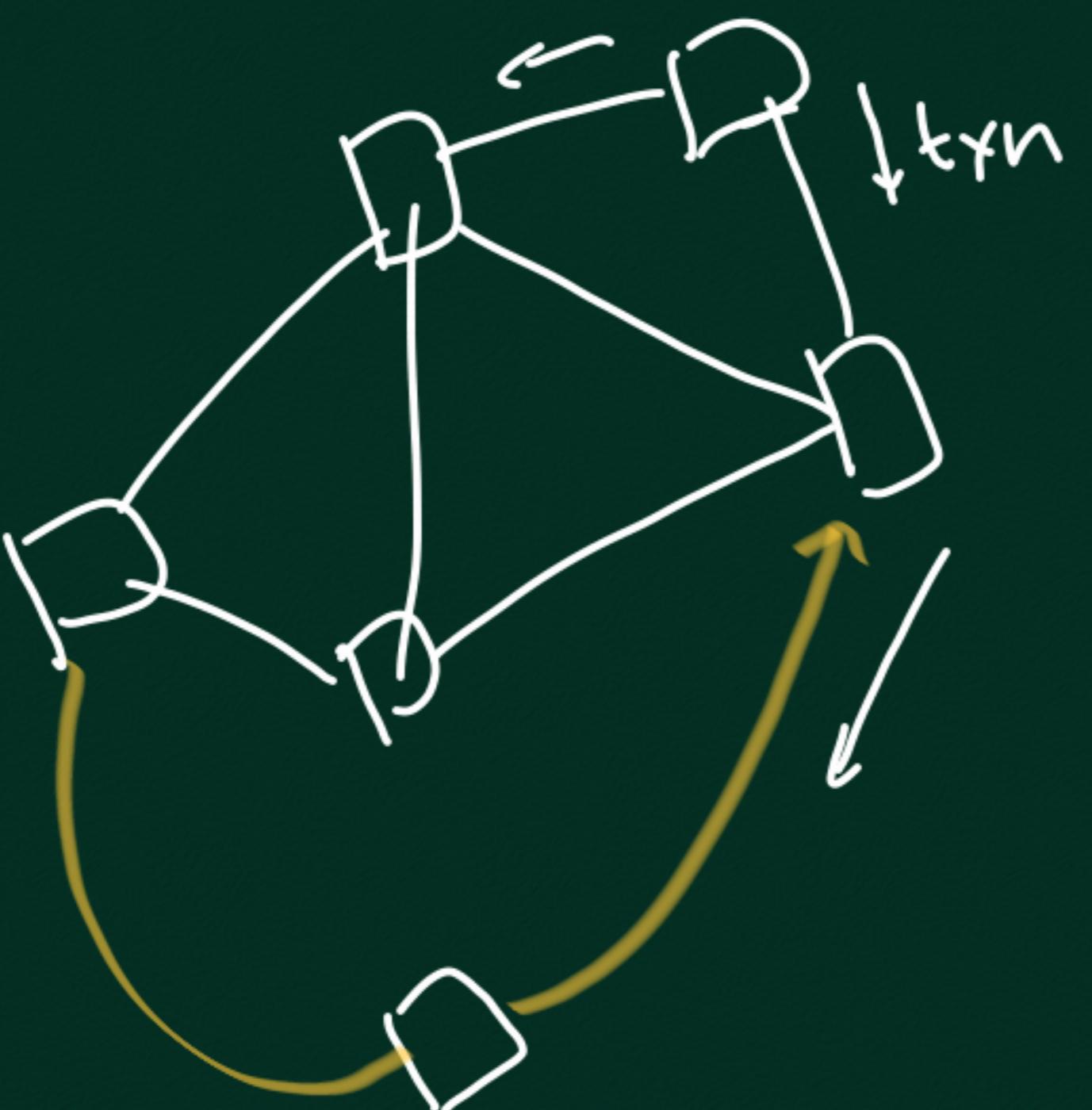
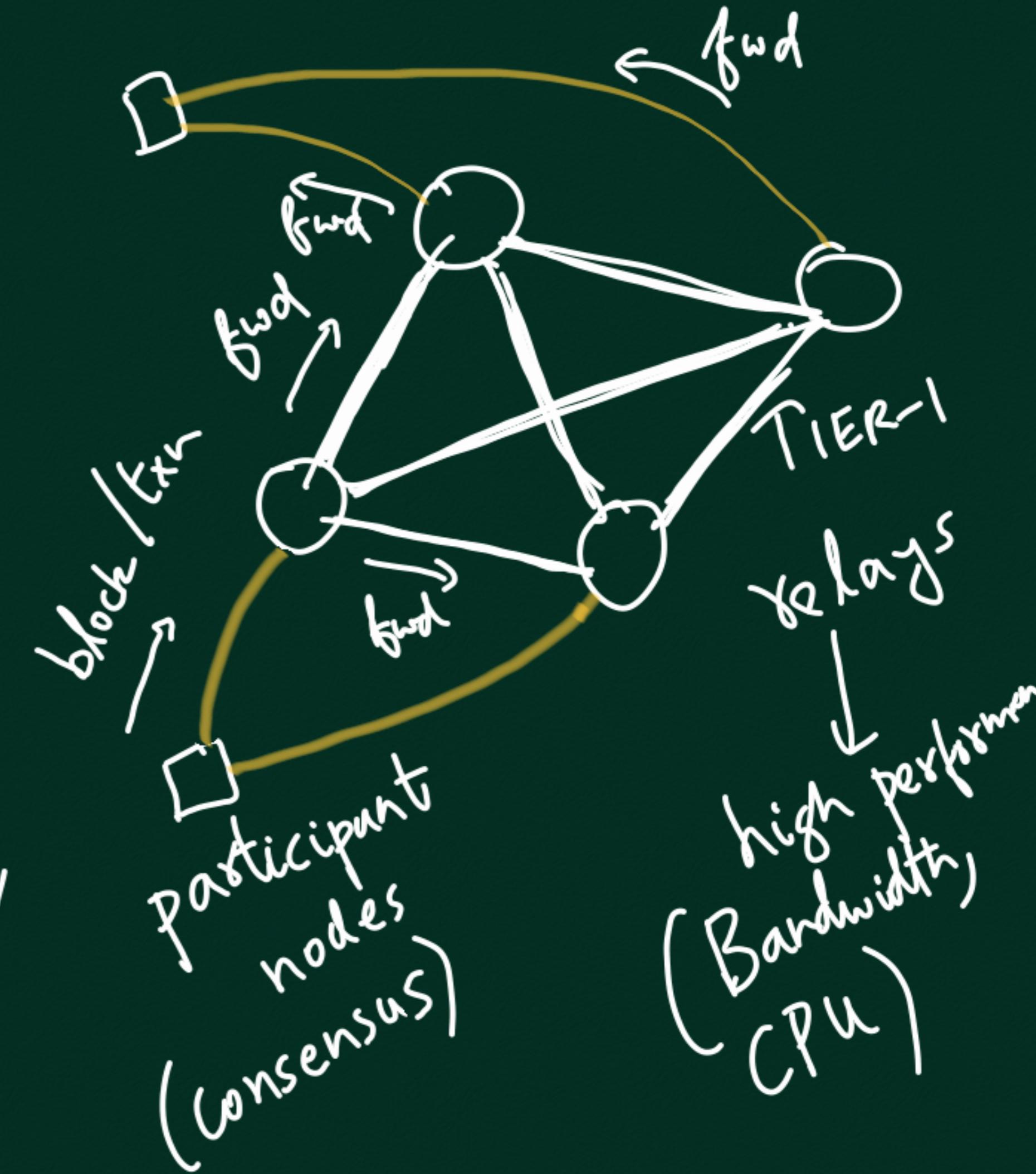


BITCOIN NETWORK



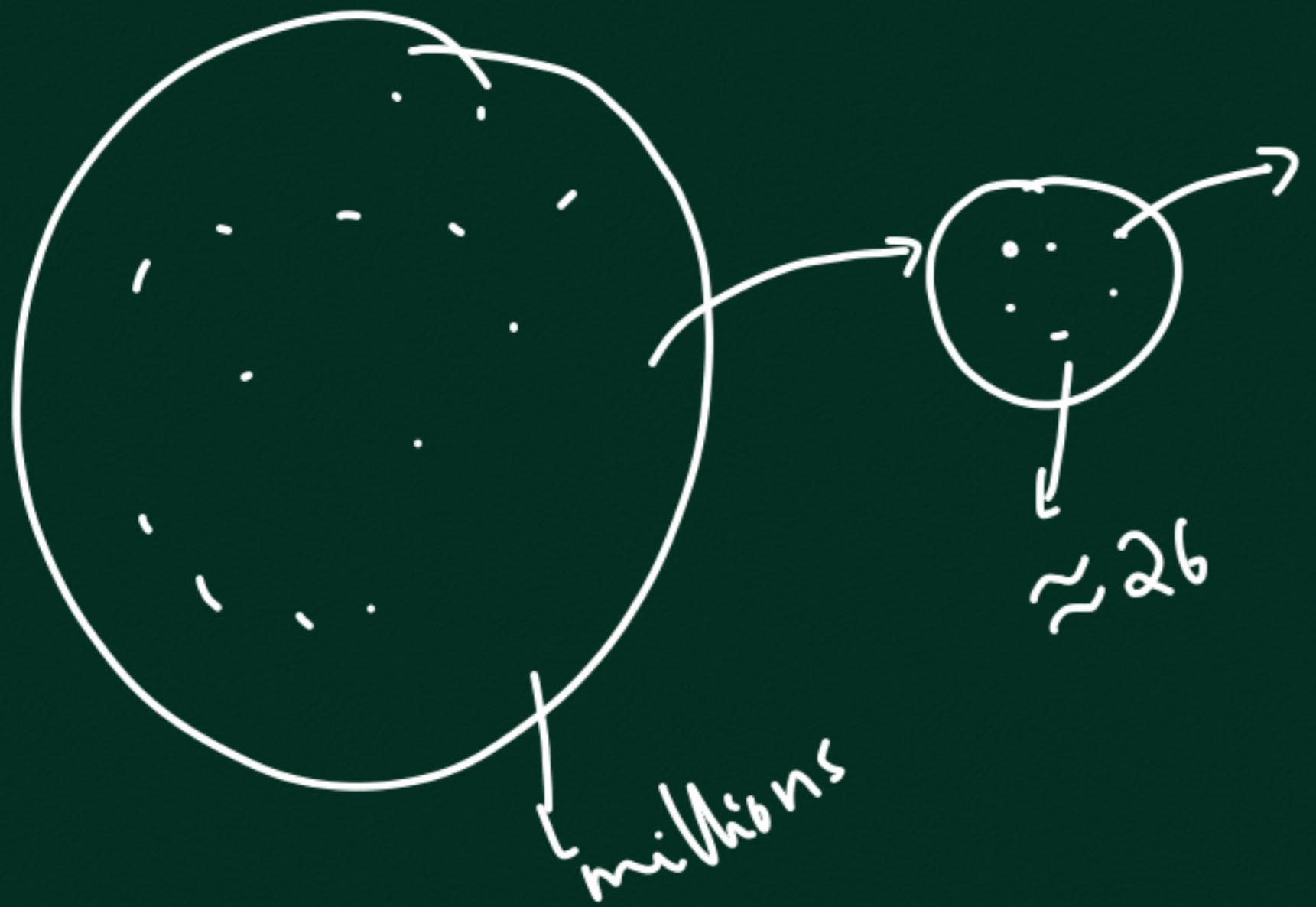
ALGORAND



Phase-0

$$T_{PROPOSER} = 26$$

Expt. Committee
size



Choose Highest
Priority member

$$\max_{i=1, 2, \dots, j} H(\text{hash} \parallel i)$$

i

#subver

Is multiple blocks from
this member, tie-break
via blk hash lowest(?)

Priority & one user

85%

\$100M

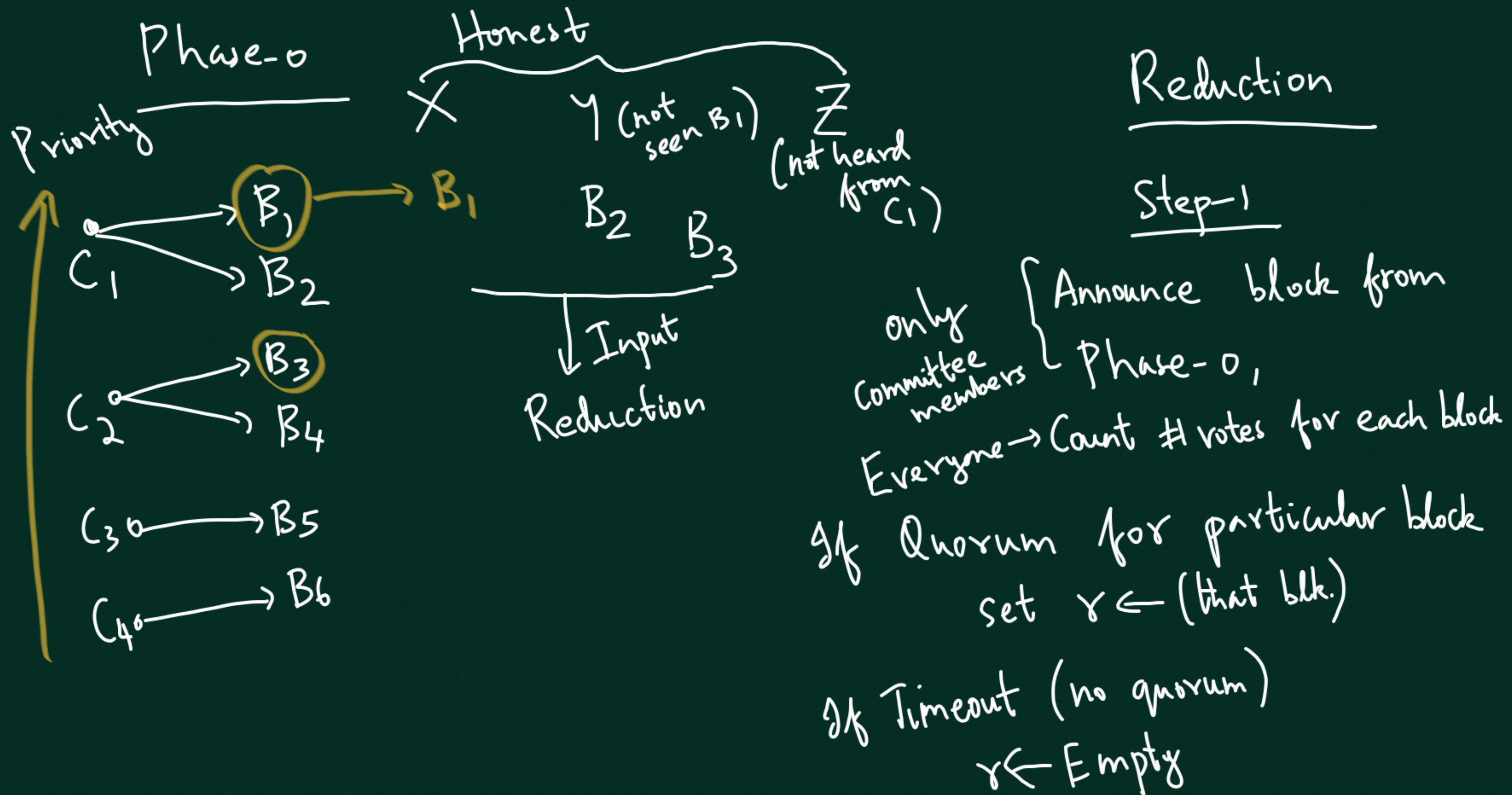
\$20M

ALGO
tokens

N

$\langle \text{hash}, \Pi, j \rangle$

Output of
sortition



Step-2

$\text{Vote}(\gamma) \rightarrow \text{Selected members}$

Count votes

If Quorum, set $\gamma \leftarrow \text{that block}$

If Timeout then $\gamma \leftarrow \text{empty}$

What might happen,
AFTER reduction

$X \rightarrow B_1$

$Y \rightarrow B_1$

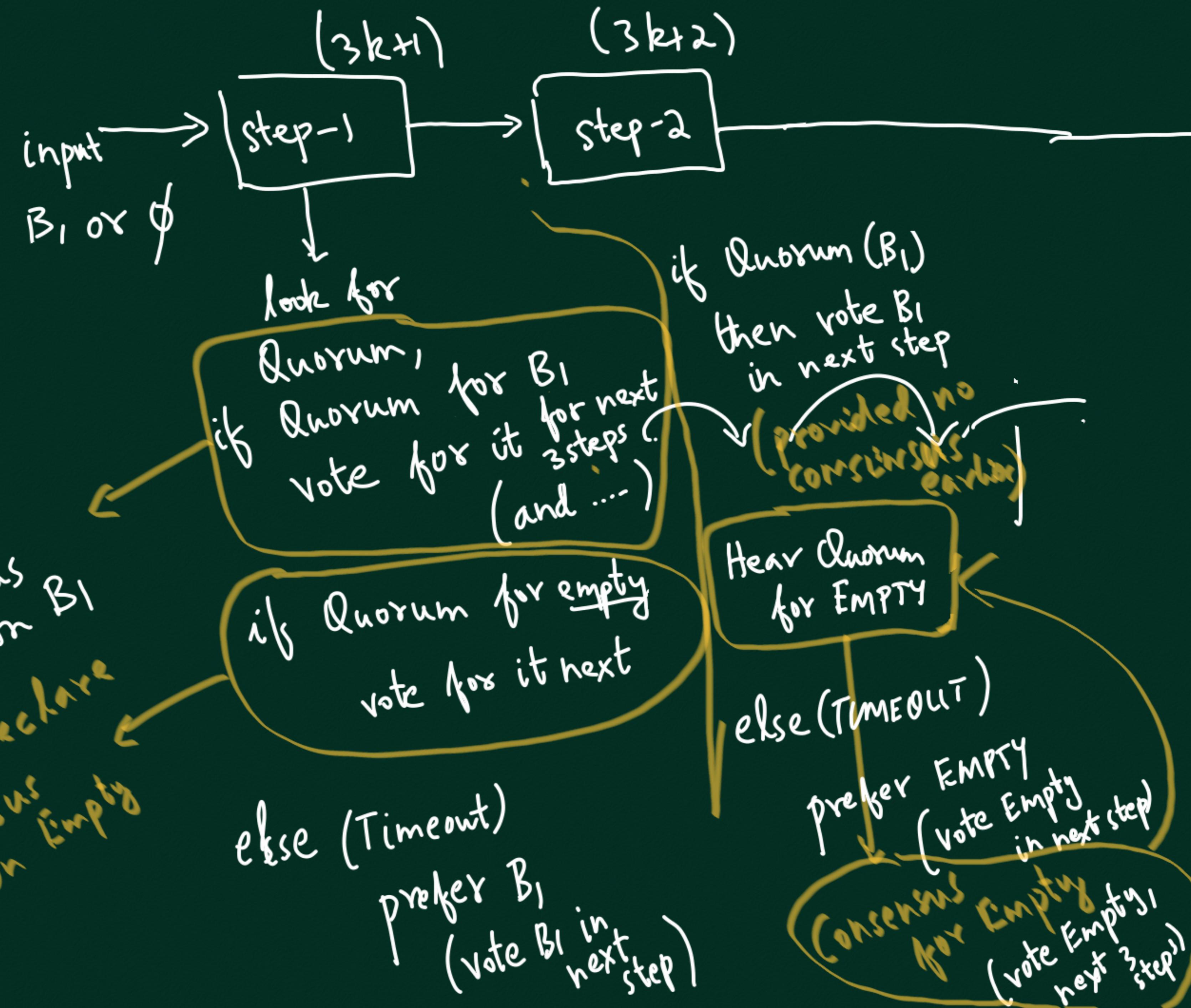
$Z \rightarrow \text{empty}$

T (committee size) If T fraction of committee votes for a block, we say we have "Quorum"

$$T_{\text{Reduction}} = 2000$$

$$T_{\text{reduction}} = 0.685$$

BINARY BA *



$(3k+3)$

Step-3

.. - Steps-4-5-6

$\downarrow \downarrow \downarrow$
1 2 3

if Quorum for B_1

vote for B_1 next

(assuming no consensus earlier)

If Quorum for Empty
vote Empty next

Timeout case: Use Common Coin

to vote next

If $\text{CommonCoin} = 0$, vote B_1
 $= 1$, vote Empty

Common Coin

User-k in committee

in step-3

$\langle \text{hash}_k, \pi_k, j_k \rangle$

$$n_k = \min_{i=1, \dots, j_k} H(\text{hash} || i)$$

LSB($\min_k n_k$)
↳ Common Coin

Suppose attacker's n_k value is not the smallest, then all end with Same Common Coin

