

DEPARTMENT OF ADMINISTRATIVE AND FINANCIAL SERVICES  
78 STATE HOUSE STATION  
AUGUSTA, ME 04333-0078


PHONE: 207-624-7800

FAX: 207-624-7804

TDD: 207-287-4537

MEMORANDUM

**TO:** Governor Janet T. Mills  
Members, Legislative Council  
Members, Joint Standing Committee on Appropriations and Financial Affairs  
Members, Joint Standing Committee on Taxation

**FROM:** Commissioner Kirsten LC Figueroa   
Department of Administrative and Financial Services

**DATE:** August 1, 2019

**SUBJECT:** Revenues – June 2019

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June General Fund revenues were over budget by \$4.3 million or 1.1 percent. General Fund revenues ended fiscal year 2019 \$14.5 million over budget (+0.4 percent). Compared to last fiscal year, fiscal year 2019 General Fund revenues were up by 7.3 percent (+\$260.8 million). Sales and use, service provider, and income taxes, which represent 89 percent of gross General Fund revenues, increased by 7.7 percent year-over-year.

May taxable sales (June revenue) increased 2.2 percent over last year. For the month, sales and use and service provider taxes, combined, were \$1.7 million over budget. Consumer sales increased by 2.1 percent over a year ago, with modest growth in most business categories. Auto/transportation posted year-over-year growth of 1.8 percent. Lodging sales increased by 15.9 percent in May, and 17.5 percent for the first five months of calendar year 2019. Business operating sales continue to grow, but at a more moderate pace of 4.0 percent in May; well below the year-to-date rate of 9.9 percent. Utilities and building supply stores reported declines in year-over-year sales of 0.9 percent and 2.8 percent, respectively. Dreary weather may explain the weak month for both of those sectors.

Individual income tax revenues were under budget in June by \$1.2 million or -0.8 percent. Negative variances for withholding and final payments combined with higher than budgeted refunds (\$4.3 million) were partially offset by an overage in estimated and fiduciary payments. Individual income tax receipts were 6.6 percent higher than fiscal 2018. Withholding increased 5.2 percent during fiscal year 2019, slightly below the 5.3 percent growth recorded in fiscal year 2018. Most of the fiscal year 2019 withholding growth occurred during the first-half of the fiscal year (7.2 percent), with the second-half of

the fiscal year increasing by 3.3 percent. Some of the slow down is attributable to year-over-year growth of only 1.9 percent for the January-March quarter. Recent data indicates that the first quarter slowdown is attributable to a surge in bonus payments in early 2018 in response to the federal tax reform act, that was not repeated in the first quarter of calendar year 2019. Withholding growth during the second quarter of calendar year 2019 increased 4.9 percent consistent with projections of withholding growth for the 2020-21 biennium. The first two estimated payments for tax year 2019 increased by an average of 16.7 percent, well above expectations. That growth in non-withheld payments may be reflecting the stock market's performance during the first half of 2019.

Corporate income tax receipts were over budget for the month by \$6.7 million (19.5 percent). The monthly variance primarily came from estimated payments being over budget in June by \$8.1 million. The second estimated payment for 2019 calendar year filers was due June 15<sup>th</sup> and increased 14.3 percent over June 2018. The first two estimated payments for tax year 2019 are down 3.5 percent compared to the first two payments of tax year 2018. The performance of the first two estimated payments provides some support for the Revenue Forecasting Committee's view that the exceptional growth in corporate receipts over the last 18 months was primarily related to one-time actions taken by corporations after enactment of federal tax reform.

#### Sales and Use Taxes

Revenue was \$2.3 million over budget for the month and \$1.7 million over budget for the fiscal year (+0.1 percent). For the fiscal year revenue was \$80.2 million or 5.6 percent over fiscal year 2018 collections.

#### Taxable Sales

Total taxable sales for the month of May (June revenue) were 2.2 percent over May 2018. The annual rate of change, excluding utilities, was 5.2 percent. Building supply sales were down 2.8 percent for the month and up 3.9 percent for the last 12 months. Sales of taxable items in food stores were down 2.0 percent for the month and up 2.5 percent for the year. General merchandise sales (primarily sales of goods sold in large department and discount stores) were up 2.5 percent for the month and down 1.7 percent for the year. Sales in other retail stores such as jewelry, drug, sporting goods, book, antique, pet, photo, toy, and craft stores were up 4.5 percent for the month and up 13.0 percent for the year. Auto/transportation sector sales were up 1.8 percent for the month and 5.2 percent for the year. Sales of meals and other prepared foods were up 5.1 percent for the month and up 4.8 percent for the year. Lodging sales were up 15.9 percent for the month and up 7.8 percent for the year. Business operating sales (primarily use tax paid by businesses) increased 4.0 percent for the month and up 10.1 percent for the year.

#### Service Provider Tax

Revenue was under budget for the month by \$0.6 million and ended the fiscal year \$0.2 million under budget. Revenue was \$0.6 million or 1.0 percent under prior fiscal collections.

#### Individual Income Tax

Revenue was \$1.2 million or 0.8 percent under budget for the month and \$4.2 million under budget for the fiscal year (-0.2 percent). Compared to fiscal year 2018 withholding payments increased 5.2 percent. Estimated payments were down 3.8 percent and final payments were up 24.3 percent for the fiscal year.

### Corporate Income Tax

Revenue was over budget for the month by \$6.7 million and over budget for the fiscal year by \$8.1 million. Estimated payments and final payments ended fiscal year 2019 up 20.4 percent and 48.8 percent, respectively. Revenue was \$67.1 million or 36.1 percent over the prior fiscal year.

### Cigarette and Tobacco Taxes

Cigarette and tobacco products tax revenue was \$4.7 million under budget for the month and \$7.6 million or 5.7 percent under budget for the fiscal year. Fiscal year 2019 revenue was \$7 million (-5.2 percent) lower than fiscal year 2018.

### Insurance Companies Taxes

The Insurance Companies Taxes were \$3.5 million over budget for the month and \$2.8 million over budget for the fiscal year.

### Estate Tax

The estate tax was \$1.3 million over budget for the month and \$2.2 million over budget at the end of the fiscal year.

### Property Tax Relief Programs

Refunds for the Business Equipment Tax Reimbursement (BETR) and Business Equipment Tax Exemption (BETE) programs were over budget in June by \$3.4 million and ended the fiscal year \$2.5 million under budget.

### Municipal Revenue Sharing

Revenue sharing was over budget in June by \$0.4 million, ending the fiscal year over budget by \$0.4 million (+0.5 percent).

### Lottery

Lottery revenues were over budget for the month by \$1.0 million and were over budget for the fiscal year by \$3.7 million.

### Other Revenues

Other Revenues were over budget for the month by \$0.3 million. For the fiscal year, other revenues were over budget by \$2.6 million or 22.3 percent.

### Highway Fund

Motor fuel excise tax receipts were over budget in June by \$0.2 million. The Highway Fund, in total, was over budget for the month by \$1.4 million. For the fiscal year, motor fuel excise tax revenues were under budget by \$1.2 million and total Highway Fund receipts were over budget by \$3.0 million (+0.9 percent).

## National Economy

The Bureau of Economic Analysis released their initial report on 2019 second quarter real GDP last week and reported annualized growth of 2.1 percent. Second quarter growth was a full percentage point lower than the first quarter of 2019 after annual revisions by BEA. Consumer spending contributed the most to the quarterly growth, rebounding in the second quarter after a weak first quarter. Business and residential fixed investment, and inventory accumulation, which led to strong first quarter growth, all contracted in the latest quarter. The economy appears to have reverted to modest growth now that the initial stimulus from the federal tax reform act has faded. One area of concern is business investment which appears to be slowing in response to the trade dispute with China. The Federal Open Market Committee is expected to lower interest rates this week for the first time since 2008 in response to the slowing global economy.

## Maine Economy

The Office of the State Controller finalized its accounting of the fiscal year 2019 unappropriated surplus and determined it was \$167.8 million. After accounting for a \$139.2 million budgeted balance forward, \$28.6 million remained for priority transfers (\$6.0 million) and transfers to the Budget Stabilization Fund (\$18.1 million) and the Property Tax Relief Fund (\$4.5 million). As of June 30, 2019, the Budget Stabilization Fund has a balance of \$236.9 million and the Property Tax Relief Fund a balance of \$33 million. The State Treasurer will certify by November 15, 2019 if there are sufficient reserves in the tax relief fund to provide a payment of at least \$100 to property tax payers receiving a homestead exemption during the most recent property tax year. Historically the number of homestead exemptions has been less than 310,000, which means there should be sufficient reserves for the Treasurer to make a \$100 payment to eligible homeowners by March 1, 2020.

KF: mja

## Attachments

cc: Jeremy Kennedy  
Mary Anne Turowski  
Grant Pennoyer  
Chris Nolan  
Marc Cyr  
Amanda Rector  
Jim Breece  
Jerome Gerard  
Jenny Boyden  
Beth Ashcroft

**STATE OF MAINE**  
**Undedicated Revenues - General Fund**  
**For the Twelfth Month Ended June 30, 2019**  
**For the Fiscal Year Ending June 30, 2019**  
**Comparison to Budget**

	Month			Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2019
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	
Sales and Use Tax	\$ 134,166,039	\$ 131,867,243	\$ 2,298,796	1.7 %	\$ 1,503,771,784	\$ 1,502,117,767	\$ 1,654,017	\$ 1,502,117,767
Service Provider Tax	4,215,612	4,822,663	(607,051)	(12.6)%	59,012,956	59,222,124	(209,168)	59,222,124
Individual Income Tax	158,261,961	159,470,024	(1,208,063)	(0.8)%	1,701,005,768	1,705,158,151	(4,152,383)	1,705,158,151
Corporate Income Tax	41,029,275	34,332,295	6,696,980	19.5 %	252,866,884	244,750,000	8,116,884	244,750,000
Cigarette and Tobacco Tax	7,310,126	12,007,883	(4,697,757)	(39.1)%	125,977,694	133,588,615	(7,610,921)	133,588,615
Insurance Companies Tax	28,429,421	24,923,043	3,506,378	14.1 %	77,277,183	74,450,000	2,827,183	74,450,000
Estate Tax	1,694,904	402,214	1,292,690	321.4 %	15,851,350	13,640,409	2,210,941	13,640,409
Fines, Forfeits & Penalties	1,057,337	1,994,800	(937,463)	(47.0)%	15,485,118	18,678,774	(3,193,656)	18,678,774
Income from Investments	3,094,292	1,478,610	1,615,682	109.3 %	12,474,570	11,027,054	1,447,516	11,027,054
Transfer from Lottery Commission	4,573,038	3,587,714	985,324	27.5 %	62,675,109	59,000,000	3,675,109	59,000,000
Transfers for Tax Relief Programs	(3,176,065)	207,470	(3,383,535)	(1,630.9)%	(68,087,807)	(70,568,623)	2,480,817	(70,568,623)
Transfer to Municipal Revenue Sharing	(8,919,479)	(8,480,172)	(439,307)	(5.2)%	(74,095,532)	(73,698,594)	(396,938)	(73,698,594)
Other Taxes and Fees	14,211,736	15,323,537	(1,111,801)	(7.3)%	150,110,769	145,046,332	5,064,437	145,046,332
Other Revenues	13,476,392	13,172,633	303,759	2.3 %	14,185,246	11,594,367	2,590,879	11,594,367
<b>Total Collected</b>	<b>\$ 399,424,589</b>	<b>\$ 395,109,957</b>	<b>\$ 4,314,632</b>	<b>1.1 %</b>	<b>\$ 3,848,511,092</b>	<b>\$ 3,834,006,376</b>	<b>\$ 14,504,716</b>	<b>\$ 3,834,006,376</b>

**NOTES:**

- (1) Included in the above is \$8,919,479 for the month and \$74,095,532 year to date, that was set aside for Revenue Sharing with cities and towns.
- (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in May 2019, laws enacted through the end of the 128th Legislature, 2nd Regular Session for all laws and any 2nd Special Session emergency laws.
- (3) This report has been prepared from preliminary month end figures and is subject to change.

**STATE OF MAINE**  
**Undedicated Revenues - General Fund**  
**For the Twelfth Month Ended June 30, 2019 and 2018**  
**For the Fiscal Year Ending June 30, 2019 and 2018**  
**Comparison to To Prior Year**

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Sales and Use Tax	\$ 134,166,039	\$ 132,015,055	\$ 2,150,984	1.6 %	\$ 1,503,771,784	\$ 1,423,551,101	\$ 80,220,683	5.6 %
Service Provider Tax	4,215,612	5,028,595	(812,983)	(16.2) %	59,012,956	59,601,858	(588,902)	(1.0) %
Individual Income Tax	158,261,961	153,408,188	4,853,773	3.2 %	1,701,005,768	1,595,191,847	105,813,921	6.6 %
Corporate Income Tax	41,029,275	35,340,256	5,689,018	16.1 %	252,866,884	185,737,065	67,129,820	36.1 %
Cigarette and Tobacco Tax	7,310,126	15,349,106	(8,038,980)	(52.4) %	125,977,694	132,949,700	(6,972,007)	(5.2) %
Insurance Companies Tax	28,429,421	27,143,005	1,286,416	4.7 %	77,277,183	73,469,449	3,807,734	5.2 %
Estate Tax	1,694,904	308,206	1,386,698	449.9 %	15,851,350	13,801,409	2,049,941	14.9 %
Fines, Forfeits & Penalties	1,057,337	1,585,232	(527,896)	(33.3) %	15,485,118	18,402,955	(2,917,837)	(15.9) %
Income from Investments	3,094,292	1,688,904	1,405,388	83.2 %	12,474,570	6,601,717	5,872,853	89.0 %
Transfer from Lottery Commission	4,573,038	4,921,610	(348,571)	(7.1) %	62,675,109	62,307,123	367,987	0.6 %
Transfers for Tax Relief Programs	(3,176,065)	(57,216)	(3,118,850)	(5,451.0) %	(68,087,807)	(63,413,185)	(2,674,621)	(4.1) %
Transfer to Municipal Revenue Sharing	(8,919,479)	(8,569,063)	(350,416)	(4.1) %	(74,095,532)	(69,338,529)	(4,757,003)	(6.9) %
Other Taxes and Fees	14,211,736	16,733,897	(2,522,161)	(15.1) %	150,110,769	145,821,475	4,289,294	2.9 %
Other Revenues	13,476,392	10,108,923	3,367,469	33.3 %	14,185,246	4,991,864	9,193,382	184.2 %
<b>Total Collected</b>	<b>\$ 399,424,589</b>	<b>\$ 395,004,698</b>	<b>\$ 4,419,891</b>	<b>1.1 %</b>	<b>\$ 3,848,511,092</b>	<b>\$ 3,587,675,847</b>	<b>\$ 260,835,245</b>	<b>7.3 %</b>

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

# STATE OF MAINE

Undedicated Revenues - General Fund  
For the Twelfth Month Ended June 30, 2019  
For the Fiscal Year Ending June 30, 2019  
All Other Comparison to Budget

Exhibit III

	Month				Fiscal Year to Date			
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)
<b>Detail of Other Taxes &amp; Fees</b>								
0100s All Others	\$ 2,283,639	\$ 5,328,953	\$ (3,045,314)	(57.1)%	\$ 35,829,100	\$ 34,987,264	\$ 841,836	2.4 %
0300s Aeronautical Gas Tax	24,750	23,769	981	4.1 %	278,086	275,721	2,365	0.9 %
0400s Alcohol Excise Tax	1,922,847	1,251,638	671,209	53.6 %	19,973,906	19,444,822	529,084	2.7 %
0700s Corporation Taxes	1,363,702	1,792,244	(428,543)	(23.9)%	10,759,676	10,113,649	646,027	6.4 %
0800s Public Utilities	160,344	(35,580)	195,924	550.7 %	6,317,492	6,000,000	317,492	5.3 %
1000s Banking Taxes	2,752,200	2,280,561	471,639	20.7 %	29,082,500	27,946,990	1,135,510	4.1 %
1100s Alcoholic Beverages	789,493	441,904	347,589	78.7 %	6,702,124	5,881,038	821,086	14.0 %
1200s Amusements Tax	-	-	-	- %	-	110,000	(110,000)	(100.0)%
1300s Harness Racing Pari-mutuel	789,824	695,781	94,043	13.5 %	8,468,389	8,383,360	85,029	1.0 %
1400s Business Taxes	1,218,108	1,304,993	(86,885)	(6.7)%	11,190,663	11,053,062	137,601	1.2 %
1500s Motor Vehicle Licenses	593,776	335,944	257,832	76.7 %	4,451,133	4,140,577	310,556	7.5 %
1700s Inland Fisheries & Wildlife	2,265,694	1,877,478	388,216	20.7 %	16,276,491	15,995,073	281,418	1.8 %
1900s Other Licenses	47,361	25,852	21,509	83.2 %	781,211	714,776	66,435	9.3 %
<b>Total Other Taxes &amp; Fees</b>	\$ 14,211,736	\$ 15,323,537	\$ (1,111,801)	(7.3)%	\$ 150,110,769	\$ 145,046,332	\$ 5,064,437	3.5 %
<b>Detail of Other Revenues</b>								
2200s Federal Revenues	\$ -	\$ -	\$ -	- %	\$ -	\$ -	\$ -	- %
2300s County Revenues	26,795	13,451	13,344	99.2 %	120,264	136,135	(15,871)	(11.7)%
2400s Revenues from Cities and Towns	92,079	23,167	68,912	297.5 %	357,641	277,996	79,645	28.6 %
2500s Revenues from Private Sources	123,015	65,853	57,162	86.8 %	1,584,080	1,528,116	55,964	3.7 %
2600s Current Service Charges	1,930,304	1,720,788	209,516	12.2 %	25,421,681	23,967,116	1,454,565	6.1 %
2700s Transfers from (to) Other Funds	11,295,043	11,302,780	(7,737)	(0.1)%	(13,454,060)	(14,481,284)	1,027,224	7.1 %
2800s Sales of Property & Equipment	9,157	46,594	(37,437)	(80.3)%	155,640	166,288	(10,648)	(6.4)%
<b>Total Other Revenues</b>	\$ 13,476,392	\$ 13,172,633	\$ 303,759	2.3 %	\$ 14,185,246	\$ 11,594,367	\$ 2,590,879	22.3 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

**STATE OF MAINE**  
**Undedicated Revenues - General Fund**  
**For the Twelfth Month Ended June 30, 2019 and 2018**  
**For the Fiscal Year Ending June 30, 2019 and 2018**  
**All Other Comparison to To Prior Year**

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
<b>Detail of Other Taxes &amp; Fees</b>								
0100s All Others	\$ 2,283,639	\$ 3,615,258	\$ (1,331,620)	(36.8)%	\$ 35,829,100	\$ 32,692,905	\$ 3,136,195	9.6 %
0300s Aeronautical Gas Tax	24,750	25,922	(1,173)	(4.5)%	278,086	278,995	(910)	(0.3)%
0400s Alcohol Excise Tax	1,922,847	1,865,872	56,975	3.1 %	19,973,906	19,646,881	327,025	1.7 %
0700s Corporation Taxes	1,363,702	2,900,356	(1,536,655)	(53.0)%	10,759,676	11,094,542	(334,866)	(3.0)%
0800s Public Utilities	160,344	-	160,344	- %	6,317,492	6,221,980	95,511	1.5 %
1000s Banking Taxes	2,752,200	2,759,500	(7,300)	(0.3)%	29,082,500	29,201,565	(119,065)	(0.4)%
1100s Alcoholic Beverages	789,493	529,244	260,249	49.2 %	6,702,124	6,236,513	465,610	7.5 %
1200s Amusements Tax	-	-	-	- %	-	-	-	- %
1300s Harness Racing Pari-mutuel	789,824	654,545	135,279	20.7 %	8,468,389	8,367,971	100,418	1.2 %
1400s Business Taxes	1,218,108	1,387,442	(169,334)	(12.2)%	11,190,663	11,102,464	88,198	0.8 %
1500s Motor Vehicle Licenses	593,776	544,143	49,633	9.1 %	4,451,133	4,340,693	110,439	2.5 %
1700s Inland Fisheries & Wildlife	2,265,694	2,412,984	(147,290)	(6.1)%	16,276,491	16,162,269	114,223	0.7 %
1900s Other Licenses	47,361	38,631	8,730	22.6 %	781,211	474,696	306,515	64.6 %
<b>Total Other Taxes &amp; Fees</b>	<b>\$ 14,211,736</b>	<b>\$ 16,733,897</b>	<b>\$ (2,522,161)</b>	<b>(15.1)%</b>	<b>\$ 150,110,769</b>	<b>\$ 145,821,475</b>	<b>\$ 4,289,294</b>	<b>2.9 %</b>
<b>Detail of Other Revenues</b>								
2200s Federal Revenues	\$ 26,795	\$ 783	\$ 26,011	3,320.2 %	\$ 120,264	\$ 232,692	\$ (112,429)	(48.3)%
2300s County Revenues	-	-	-	- %	-	-	-	- %
2400s Revenues from Cities and Towns	92,079	115,929	(23,850)	(20.6)%	357,641	260,674	96,968	37.2 %
2500s Revenues from Private Sources	123,015	90,475	32,540	36.0 %	1,584,080	1,479,059	105,021	7.1 %
2600s Current Service Charges	1,930,304	3,264,972	(1,334,668)	(40.9)%	25,421,681	25,542,780	(121,099)	(0.5)%
2700s Transfers from (to) Other Funds	11,295,043	6,573,818	4,721,226	71.8 %	(13,454,060)	(22,811,628)	9,357,568	41.0 %
2800s Sales of Property & Equipment	9,157	62,947	(53,790)	(85.5)%	155,640	288,287	(132,647)	(46.0)%
<b>Total Other Revenues</b>	<b>\$ 13,476,392</b>	<b>\$ 10,108,923</b>	<b>\$ 3,367,469</b>	<b>33.3 %</b>	<b>\$ 14,185,246</b>	<b>\$ 4,991,864</b>	<b>\$ 9,193,382</b>	<b>184.2 %</b>

NOTE: This report has been prepared from preliminary month end figures and is subject to change.



**STATE OF MAINE**  
**Undedicated Revenues - Highway Fund**  
**For the Twelfth Month Ended June 30, 2019**  
**For the Fiscal Year Ending June 30, 2019**  
**Comparison to Budget**

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2019
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Fuel Taxes	\$ 19,855,551	\$ 19,648,030	\$ 207,521	1.1 %	\$ 231,586,428	\$ 232,748,962	\$ (1,162,534)	(0.5)%	\$ 232,748,962
Motor Vehicle Registration & Fees	6,393,800	5,707,743	686,057	12.0 %	96,930,631	93,712,689	3,217,942	3.4 %	93,712,689
Motor Vehicle Inspection Fees	356,295	200,208	156,087	78.0 %	3,324,510	3,202,500	122,010	3.8 %	3,202,500
Miscellaneous Taxes & Fees	165,481	126,430	39,051	30.9 %	1,508,539	1,280,229	228,310	17.8 %	1,280,229
Fines, Forfeits & Penalties	52,170	64,624	(12,454)	(19.3)%	610,373	739,039	(128,666)	(17.4)%	739,039
Earnings on Investments	235,971	49,045	186,926	381.1 %	893,027	653,735	239,292	36.6 %	653,735
All Other	658,588	495,894	162,694	32.8 %	11,640,306	11,130,832	509,474	4.6 %	11,130,832
Total Collected	\$ 27,717,856	\$ 26,291,974	\$ 1,425,882	5.4 %	\$ 346,493,814	\$ 343,467,986	\$ 3,025,828	0.9 %	\$ 343,467,986

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

**STATE OF MAINE**  
**Undedicated Revenues - Highway Fund**  
**For the Twelfth Month Ended June 30, 2019 and 2018**  
**For the Fiscal Year Ending June 30, 2019 and 2018**  
**Comparison to To Prior Year**

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Fuel Taxes	\$ 19,855,551	\$ 19,984,412	\$ (128,861)	(0.6)%	\$ 231,586,428	\$ 225,996,401	\$ 5,590,027	2.5 %
Motor Vehicle Registration & Fees	6,393,800	6,336,962	56,838	0.9 %	96,930,631	92,774,864	4,155,766	4.5 %
Motor Vehicle Inspection Fees	356,295	437,653	(81,358)	(18.6)%	3,324,510	3,373,101	(48,591)	(1.4)%
Miscellaneous Taxes & Fees	165,481	188,719	(23,237)	(12.3)%	1,508,539	1,490,993	17,546	1.2 %
Fines, Forfeits & Penalties	52,170	51,739	431	0.8 %	610,373	724,478	(114,105)	(15.7)%
Earnings on Investments	235,971	74,616	161,355	216.2 %	893,027	326,847	566,180	173.2 %
All Other	658,588	757,646	(99,058)	(13.1)%	11,640,306	10,943,111	697,195	6.4 %
Total Collected	\$ 27,717,856	\$ 27,831,746	\$ (113,890)	(0.4)%	\$ 346,493,814	\$ 335,629,796	\$ 10,864,017	3.2 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

Maine Revenue Services  
Taxable Sales by Sector  
In Thousands of Dollars

	May'19	% Ch.	May'18	% Ch.	May'17	Average Last 3 Mos. Vs. Last Yr. % Change	Moving Total Last 12 Mos. Vs. Prior % Change	YTD Growth CY'19 vs. '18 Thru May % Change
Building Supply	\$283,237.2	-2.8%	\$291,355.8	14.4%	\$254,731.4	0.1%	3.9%	1.4%
Food Store	\$197,829.4	-2.0%	\$201,889.9	6.3%	\$189,955.6	0.6%	2.5%	0.9%
General Merchandise	\$300,197.3	2.5%	\$292,983.1	-1.0%	\$296,044.1	5.0%	-1.7%	3.3%
Other Retail	\$256,044.0	4.5%	\$244,926.8	17.0%	\$209,369.6	7.6%	13.0%	7.6%
Auto/Transportation	\$511,620.4	1.8%	\$502,798.7	5.5%	\$476,361.8	5.2%	5.2%	4.3%
Restaurant	\$249,897.3	5.1%	\$237,853.4	5.8%	\$224,806.0	4.3%	4.8%	4.4%
Lodging	\$89,220.5	15.9%	\$76,976.0	4.0%	\$74,047.1	15.8%	7.8%	17.5%
Consumer Sales	\$1,888,046.0	2.1%	\$1,848,783.6	7.2%	\$1,725,315.6	4.5%	4.6%	4.2%
Business Operating	\$222,247.0	4.0%	\$213,788.9	13.0%	\$189,143.7	8.3%	10.1%	9.9%
Total	\$2,110,293.1	2.3%	\$2,062,572.5	7.7%	\$1,914,459.3	4.9%	5.2%	4.8%
Utilities	\$105,146.6	-0.9%	\$106,079.1	0.6%	\$105,463.8			
Total plus Utilities	\$2,215,439.7	2.2%	\$2,168,651.6	7.4%	\$2,019,923.1			