

# **ROUDEBUSH FARMS**

## **DELINQUENCY PROCEDURES POLICY**

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| 1 <sup>ST</sup> dues notice            | Annual POA fees due and payable.  |
| 1 <sup>st</sup> day following due date | REMINDER NOTICE is sent to homeowner. A \$15 late fee is added to the amount due. Homeowner may pay amount due in full or in two equal installments. First payment must be received within 10 days. Second payment is due within 45 days of Reminder Notice date.   |
| 50 days                                | FINAL NOTICE is sent to homeowner requesting payment in full within 10 days. Amount due includes late fee previously listed in Reminder Notice. If payment is not received within 10 days, account is considered delinquent and a lien will be placed on the property. Homeowner will be responsible for filing fees, court costs, and attorney fees. |

***DELINQUENT HOMEOWNERS WILL BE RESPONSIBLE FOR ALL COSTS AND FEES RELATED TO THE COLLECTION OF ASSOCIATION FEES, DEBTS AND CHARGES!***

**Note- Legal action may result in the Association filing suit to seek a judgment, attachment of assets, garnishment of wages, a lien upon the property and foreclosure. If the Association has to send a homeowner's account to the Attorney for collection all of the Association fees remaining unpaid for the fiscal year will be accelerated as applicable as provided in POA documents. The owner will be responsible to pay all POA fees, late fees, court costs, attorney fees, and administrative fees. Payments received will be applied to the oldest balance first.**