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## The 5th Dale T. Mortensen Centre Conference

Markets with Search Frictions

November 2-4, 2023, Sandbjerg Manor, Denmark

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### Organizers

Henning Bunzel ([hbunzel@econ.au.dk](mailto:hbunzel@econ.au.dk))  
Bent Jesper Christensen ([bjchristensen@econ.au.dk](mailto:bjchristensen@econ.au.dk))  
Bastian Schulz ([bastian.schulz@econ.au.dk](mailto:bastian.schulz@econ.au.dk))  
Rune Vejlin ([rvejlin@econ.au.dk](mailto:rvejlin@econ.au.dk))

### Practical information

Solveig Nygaard Sørensen ([sns@econ.au.dk](mailto:sns@econ.au.dk))

### Registration

<https://events.au.dk/dtmc2023>

### Sponsors

Aarhus University Research Foundation

Nationalbanken

Danish Research Council: Project “Causes of Lifetime Income Inequality”

Danish Research Council: Project “Sorting in the Labour Market”

**Thursday, November 2, 2023**

11.30-12.30	Arrival and Lunch
12.30-14.00	<b>Invited Session 1</b> <ul style="list-style-type: none"> <li>Christine Braun, University of Warwick Labor Market Beliefs and the Gender Wage Gap (with Ana Figueiredo)</li> <li>Marion Goussé, CREST-INSAI Identity and marriage: Lessons from German reunification? (with Nicolas Jacquemet and Jean-Marc Robin)</li> </ul>
14.00-14.30	Coffee Break
14.30-16.15	<b>Contributed Session 1: Risk and Wealth</b> <ul style="list-style-type: none"> <li>Alireza Sepahsalari, University of Bristol Self-Insurance in Turbulent Labor Markets (with Isaac Baley, Ana Figueiredo, Cristiano Mantovani)</li> <li>Leo Kaas, Goethe University Frankfurt Labor and Wealth Dynamics in Equilibrium (with Etienne Lalé and Nawid Siassi)</li> <li>Piotr Denderski, University of Leicester Job Mobility and Unemployment Risk (with Alex Clymo, Yusuf Mercan, and Benjamin Schoefer)</li> </ul>
16.15-17.15	<b>Poster Session I with coffee and snacks (see below for presenters)</b>
17.15-18.25	<b>Contributed Session 2: Unemployment and Inequality</b> <ul style="list-style-type: none"> <li>Benjamín Villena-Roldán, Universidad Andres Bello Labor Markets, Wage Inequality, and Hiring Selection (with Alessandro Pizzo)</li> <li>Saman Darougheh, Danmarks Nationalbank What determines unemployment: low productivity or high outside options</li> </ul>
19.00	Dinner



## Friday, November 3, 2023

8.00-9.00	Breakfast
9.00-10.30  <b>Chair:</b>  <b>Rune Vejlin</b>	<b>Invited Session 2</b> <ul style="list-style-type: none"> <li>Carlos Carrillo-Tudela, University of Essex Sectoral Labour Flows</li> <li>Antonella Trigari, Bocconi University Temporary Layoffs, Loss-of-Recall, and Cyclical Unemployment Dynamics (with Mark Gertler and Chris Huckfeldt)</li> </ul>
10.30-11.00	Coffee Break
11.00-12.10  <b>Chair:</b> <b>Bastian Schulz</b>	<b>Contributed Session 3: Consumption</b> <ul style="list-style-type: none"> <li>Sébastien Lotz, Université Panthéon-Assas Consumer Search and the Long-Run Phillips Curve (with Zach Bethune, Michael Choi, and Guillaume Rocheteau)</li> <li>Tim Obermeier, University of Leicester Individual Welfare Analysis: A Tale of Consumption, Time Use and Preference Heterogeneity</li> </ul>
12.10-13.30	<b>Poster Session II with lunch (see below for presenters)</b>
13.30-14.30  <b>Chair: Henning Bunzel</b>	<b>Dale T. Mortensen Lecture</b> <ul style="list-style-type: none"> <li>John Kennan, University of Wisconsin-Madison Internal and International Migration: Models and Empirics</li> </ul>
14.30-14.50	Coffee Break
14.50-16.35  <b>Chair:</b> <b>Bent Jesper Christensen</b>	<b>Contributed Session 4: Search Capital and Information Frictions</b> <ul style="list-style-type: none"> <li>Cristina Lafuente, University of Bath Hysteresis for the Young: Search Capital and Unemployment</li> <li>Liangjie Wu, EIEF Assortative Matching with Private Information (with Robert Shimer)</li> <li>Per Krusell, IIES Stockholm In-house Hiring vs. Staffing Agencies (with Agneta Berge and Ann-Sofie Kolm)</li> </ul>
16.35-17.00	Coffee Break (with cake)
17.00-18.10  <b>Chair:</b>  <b>Rune Vejlin</b>	<b>Contributed Session 5: Learning</b> <ul style="list-style-type: none"> <li>Jake Bradley, University of Nottingham Learning about Labor Markets (with Lukas Mann)</li> <li>Gabriele Macci, European University Institute Coworker Learning with Firm Dynamics</li> </ul>
19.00	Conference Dinner

## Saturday, November 4, 2023

8.00-9.00	Breakfast
9.00-10.30  <b>Chair: Bastian Schulz</b>	<b>Invited Session 3</b> <ul style="list-style-type: none"> <li>Rasmus Lentz, University of Wisconsin-Madison Directedness in Search (with Jonas Maibom and Espen Moen)</li> <li>Pieter Gautier, Vrije Universiteit, Amsterdam Spatial Search (with Xiaoming Cai and Ronald Wolthoff)</li> </ul>
10.30-10.45	Coffee Break
10.45-12.30  <b>Chair: Henning Bunzel</b>	<b>Contributed Session 6: Housing and Matching Markets</b> <ul style="list-style-type: none"> <li>Espen Moen, BI Norwegian Business School Transaction Sequencing and House Price Pressures (with Morten Grindaker, Artashes Karapetyan, and Plamen Nenov)</li> <li>Elena Mattana, Aarhus University An Empirical Framework for Matching with Imperfect Competition (with Mons Chan, Kory Kroft, and Ismael Mourifié)</li> <li>John Kennes, Aarhus University Job Amenities in the Market for CEOs (with Arnaud Dupuy and Ran Sun Lyng)</li> </ul>
12.30	Lunch and Departure

<b>Poster Session I (Thursday, 16.15-17.15)</b>	
Fane Groes, Copenhagen Business School	Bank Lending and Worker Reallocation in the Great Recession (with Aksel Vester Augsborg and Daniel le Maire)
Johannes Goensch, Goethe University Frankfurt	Wage Bargaining and Labor Market Policy with Biased Expectations (with Almut Balleer, Georg Duernecker, and Susanne Forstner)
Haomin Wang, University of Konstanz	Gendered effects of the minimum wage (with Alessandro Di Nola and Luke Haywood)
Philip Schnattinger, Bank of England	Information Speed Bumps in the Labour Market
Birthe Larsen, Copenhagen Business School	When do Firms Profit from Wage Setting Power? Dynamic Monopsony vs. Concentration (with Justin Bloesch)

<b>Poster Session II (Friday, 12.10-13.30)</b>	
See-Yu Chan, University of Warwick	What is stopping you? The falling employment-to-employment mobility in the UK
Rune Vejlin, Aarhus University	What Drives Increasing Wage Sorting (with Jesper Bagger, Malthe Elholm, and Jonas Maibom)
Bastian Schulz, Aarhus University	Marriage and Divorce under Labor Market Uncertainty (with Christian Holzner)
Xinyi Peng, University of Wisconsin-Madison	In Search of Labor: the Role of Internal Labor Market (with Antoine Bertheau)
Mathias Barding, Aarhus University	Automation in RBC with Search Frictions