

Keerthi sweets

Team members

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2. M.Ramya
3. G.Revathi
4. B.Sharmilabanu

Seethalakshmi Achi college for women



Overview :

Keerthi Sweets a Manufacturer and Trader of Sweets, relies on Zoho Books to manage their inventory, handle purchase orders, and generate invoices for their customers. They can track stock levels, manage supplier payments, and generate financial reports. Zoho Books helps them streamline their wholesale operations and optimize inventory management.

Keerthi Sweets is a renowned manufacturer and trader of delectable sweets, catering to both wholesale and retail customers. With a rich heritage spanning several decades, Keerthi Sweets has earned a reputation for its commitment to quality, authenticity, and customer satisfaction. Specializing in a wide variety of traditional and innovative sweets, they combine traditional recipes with modern techniques to create flavors that tantalize taste buds.

Keerthi Sweets is a Private Limited company also registered under GST in Tamil Nadu. Keerthi sweets is a Manufacturer and trader of various sweets in wholesale and retail, it has a wide range of customers (B2B & B2C) all over the state and it procures raw material from various suppliers in the state. It operates at a Gross Profit margin of 50%Keerthi Sweets a Manufacturer and Trader of Sweets, relies on Zoho Books to manage their inventory,

Empathy map:



Ideation & Brainstorming Map :



Results:

Keerthi Sweets Profit and Loss

Basis: Accrual

From 01/04/2023 To 31/03/2024

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| ACCOUNT | ACCOUNT CODE | TOTAL |
|---------------------------------|--------------|------------|
| Operating Income | | |
| Total for Operating Income | | 0.00 |
| Cost of Goods Sold | | |
| Cost of Goods Sold | | 5,500.00 |
| Total for Cost of Goods Sold | | 5,500.00 |
| Gross Profit | | -5,500.00 |
| Operating Expense | | |
| Advertising And Marketing | | 10,000.00 |
| Office Supplies | | 20,000.00 |
| Other Expenses | | 390.00 |
| Total for Operating Expense | | 30,390.00 |
| Operating Profit | | -35,890.00 |
| Non Operating Income | | |
| Total for Non Operating Income | | 0.00 |
| Non Operating Expense | | |
| Total for Non Operating Expense | | 0.00 |
| Net Profit/Loss | | -35,890.00 |

Amount is displayed in your base currency **INR

Keerthi Sweets
Balance Sheet

Basis: Accrual

As of 31/03/2024

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| ACCOUNT | ACCOUNT CODE | TOTAL |
|-----------------------------------|--------------|-------------|
| Assets | | |
| Current Assets | | |
| Cash | | |
| Petty Cash | | 48,600.00 |
| Total for Cash | | 48,600.00 |
| Bank | | |
| ICICI Bank 001 | | 83,900.00 |
| Total for Bank | | 83,900.00 |
| Other current assets | | |
| Prepaid Expenses | | 37,500.00 |
| Input Tax Credits | | 0.00 |
| Input CGST | | 75.00 |
| Input SGST | | 75.00 |
| Total for Input Tax Credits | | 150.00 |
| Total for Other current assets | | 37,650.00 |
| Total for Current Assets | | 1,70,150.00 |
| Fixed Assets | | |
| miscellaneous Expenses | | 5,000.00 |
| Total for Fixed Assets | | 5,000.00 |
| Total for Assets | | 1,75,150.00 |
| Liabilities & Equities | | |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | | 6,040.00 |
| Unearned Revenue | | 1,05,000.00 |
| Total for Current Liabilities | | 1,11,040.00 |
| Total for Liabilities | | 1,11,040.00 |
| Equities | | |
| Owner's Equity | | 1,00,000.00 |

GSTR-3B Summary

From 01/10/2023 To 31/10/2023

3.1 Details of Outward Supplies and inward supplies liable to reverse charge

| Nature of Supply | Taxable Value | Integrated Tax | Central Tax | State/UT Tax | CESS Tax |
|--|---------------|----------------|-------------|--------------|----------|
| 1 | 2 | 3 | 4 | 5 | 6 |
| (a) Outward taxable supplies (other than zero rated, nil rated and exempted) | ₹0.00 | ₹0.00 | ₹0.00 | ₹0.00 | ₹0.00 |
| (b) Outward taxable supplies (zero rated) | ₹0.00 | ₹0.00 | | | ₹0.00 |
| (c) Other outward supplies (Nil rated, exempted) | ₹0.00 | | | | |
| (d) Inward supplies (liable to reverse charge) | ₹0.00 | ₹0.00 | ₹0.00 | ₹0.00 | ₹0.00 |
| (e) Non-GST outward supplies | ₹0.00 | | | | |
| Total value | ₹0.00 | ₹0.00 | ₹0.00 | ₹0.00 | ₹0.00 |

3.1.1 Details of supplies notified under sub-section (5) of section 9 of the Central Goods and Services Tax Act

| Description | Taxable Value | Integrated Tax | Central Tax | State/UT Tax | CESS Tax |
|--|---------------|----------------|-------------|--------------|----------|
| 1 | 2 | 3 | 4 | 5 | 6 |
| (i) Taxable supplies on which electronic commerce operator pays tax under Sub-section (5) of Section 9 [To be furnished by the electronic commerce operator] | 0 | 0 | 0 | 0 | 0 |
| (ii) Taxable supplies made by the registered person through electronic commerce operator, on which electronic commerce operator is required to pay tax under Sub-section (5) of Section 9 [To be furnished by the registered person making supplies through electronic commerce operator] | ₹0.00 | | | | |

3.2 Of the supplies shown in 3.1 (a) above, details of Inter-State supplies made to unregistered persons, composition taxable persons and UIN holders

| | Place Of Supply | Taxable Value | Integrated Tax |
|--|-----------------|---------------|----------------|
| 1 | 2 | 3 | 4 |
| Supplies made to Unregistered Persons | | | |
| | | | |
| Supplies made to Composition Taxable Persons | | | |
| | | | |
| Supplies made to UIN holders | | | |
| We are not tracking supplies made to UIN holders | | | |

4. Eligible ITC

| Details | Integrated Tax | Central Tax | State/UT Tax | CESS Tax |
|--|----------------|-------------|--------------|----------|
| 1 | 2 | 3 | 4 | 5 |
| (A) ITC Available (whether in full or part) | | | | |
| (1) Import of Goods | ₹0.00 | | | ₹0.00 |
| (2) Import of Services | ₹0.00 | | | ₹0.00 |
| (3) Inward supplies liable to reverse charge (other than 1 & 2 above) | ₹0.00 | ₹0.00 | ₹0.00 | ₹0.00 |

Keerthi Sweets
Journal Report

Basis: Accrual

From 01/04/2023 To 31/03/2024

[+ Add Temporary Note](#)

| 01/04/2023 - OWNERS CONTRIBUTION 1 | | DEBIT | CREDIT |
|------------------------------------|--|-------------|-------------|
| ICICI Bank 001 | | 1,00,000.00 | 0.00 |
| Owner's Equity | | 0.00 | 1,00,000.00 |
| | | 1,00,000.00 | 1,00,000.00 |

| 01/04/2023 - TRANSFER FUND 4 | | DEBIT | CREDIT |
|------------------------------|--|-----------|-----------|
| Petty Cash | | 10,000.00 | 0.00 |
| ICICI Bank 001 | | 0.00 | 10,000.00 |
| | | 10,000.00 | 10,000.00 |

| 01/04/2023 - BILL 002 (QUALITY SWEETS INGREDIENTS) | | DEBIT | CREDIT |
|--|--|----------|----------|
| Cost of Goods Sold | | 3,000.00 | 0.00 |
| Input CGST | | 75.00 | 0.00 |
| Input SGST | | 75.00 | 0.00 |
| Other Expenses | | 390.00 | 0.00 |
| Accounts Payable | | 0.00 | 3,540.00 |
| | | 3,540.00 | 3,540.00 |

| 10/04/2023 - VENDOR PAYMENT 1 (SWEET TREATS RAW MATERIALS) | | DEBIT | CREDIT |
|--|--|-----------|-----------|
| Prepaid Expenses | | 21,000.00 | 0.00 |
| ICICI Bank 001 | | 0.00 | 21,000.00 |
| | | 21,000.00 | 21,000.00 |

| 10/04/2023 - VENDOR PAYMENT 2 (QUALITY DELIGHTS SUPPLIERS) | | DEBIT | CREDIT |
|--|--|----------|----------|
| Prepaid Expenses | | 6,000.00 | 0.00 |
| ICICI Bank 001 | | 0.00 | 6,000.00 |
| | | 6,000.00 | 6,000.00 |

| 10/04/2023 - VENDOR PAYMENT 5 (IYYANGER SUGER TRADERS) | | DEBIT | CREDIT |
|--|--|-----------|-----------|
| Prepaid Expenses | | 10,500.00 | 0.00 |
| ICICI Bank 001 | | 0.00 | 10,500.00 |
| | | 10,500.00 | 10,500.00 |

| 25/04/2023 - CUSTOMER PAYMENT 6 (MR. SURESH KUMAR IYER) | | DEBIT | CREDIT |
|---|--|-------------|-------------|
| ICICI Bank 001 | | 1,05,000.00 | 0.00 |
| Unearned Revenue | | 0.00 | 1,05,000.00 |
| | | 1,05,000.00 | 1,05,000.00 |

Keerthi Sweets

AR Aging Details By Invoice Due Date

As of 16/10/2023

[+ Add Temporary Note](#)

| DATE | TRANSACTION# | TYPE | STATUS | CUSTOMER NAME | AGE | AMOUNT | BALANCE DUE |
|------|--------------|------|--------|---------------|-----|--------|-------------|
|------|--------------|------|--------|---------------|-----|--------|-------------|

No data to display

Keerthi Sweets
AP Aging Details By Bill Due Date

As of 16/10/2023

[+ Add Temporary Note](#)

| DATE | TRANSACTION# | TYPE | STATUS | VENDOR NAME | AGE | BILL AMOUNT | BALANCE DUE |
|------------|--------------|------|---------|-------------------------------|----------|-------------|-------------|
| > 45 Days | | | | | | ₹3,540.00 | ₹3,540.00 |
| 01/04/2023 | 002 | Bill | Overdue | Quality Sweets Ingredients | 168 Days | ₹3,540.00 | ₹3,540.00 |
| Current | | | | | | ₹2,500.00 | ₹2,500.00 |
| 25/09/2023 | 001 | Bill | Open | Raj Essence Suppliers | | ₹2,500.00 | ₹2,500.00 |
| Total | | | | | | ₹6,040.00 | ₹6,040.00 |

Advantages of the proposed solution:

- *Invoicing and billing.*
- *Online payments.*
- *Inventory management.*
- *Report generation.*
- *Reduce overall costs.*

Disadvantages of the proposed solution :

- *Additional users require a fee.*
- *No payroll services.*
- *Accounts payable limitations.*
- *Monthly transaction cap. One significant Zoho books limitation is the cap on monthly transactions.*



The areas where this solution can be applied :

Zoho creator's education ERP system has everything you need to completely run an educational institution, from preschool all the way up to university.

- *Contact management. Online payments. Inventory management. Expenses. Mobile Apps.*
- *Collaborative customer portal. GST compliant accounting . Project time Tracking.*
- *Invoice Templates. Automatic Bank feeds. Exhaustive reports. Accounting.*

Conclusion:

Zoho Books not only helps streamline our invoicing, expenses and other business needs, but also simplifies few specific Accounting needs to a great extent. One can even file GST returns from within it, which is a great add-on feature for free. Above all, the Support is outstanding.

Future Scope;

Zoho Books now supports recurring payments through Stripe. You can now receive recurring payments from your customers with payment cards issued in India by either Visa or Mastercard. However, your customers' card details will be saved only if they choose to save their cards while making payments.