



Fidelity Advisor

SEP-IRA Contribution Worksheet

Use this worksheet to help calculate SEP-IRA contributions. Consult your tax or legal advisor for additional information.

Helpful to Know

- If you are an employer with eligible employees, you can also use this worksheet to help calculate your SEP contribution to eligible employees:
 - Begin with Step 4. For Step 6, use the employee's compensation as reported by you on Form W-2.
 - You must use the same Contribution Percentage (Step 4) for all eligible employees, including yourself.
- If you are self-employed and unincorporated, follow the step-by-step instructions below. You will need your income tax forms (Form 1040, Schedule SE, and either Schedule C, Schedule C-EZ, or Schedule K-1).

	EXAMPLE – 2019 CONTRIBUTION	YOURSELF
STEP 1 Net Business Profits (From Schedule C, C-EZ, or K-1)	Amount \$ 5 0 0 0 0 . 0 0	Amount \$.
STEP 2 Deductions for Self-Employment Tax (From IRS Form 1040 Schedule SE)	Amount \$ 3 5 3 2 . 0 0	Amount \$.
STEP 3 Adjusted Net Business Profits (Subtract Line 2 from Line 1)	Amount \$ 4 6 4 6 8 . 0 0	Amount \$.
STEP 4 Contribution Percentage (Expressed as a decimal) (Desired contribution as a percentage of earned income, 0–25%, which can vary each year)	Percentage 0 . 1 5	Percentage .
STEP 5 Contribution Factor (Add 1.00 to Line 4)	Percentage 1 . 1 5	Percentage .
STEP 6 Adjusted Earned Income (Divide Line 3 by Line 5)	Amount \$ 4 0 4 0 7 . 0 0	Amount \$.
STEP 7 Maximum Earned Income (Enter \$280,000 for 2019*)	Amount \$ 2 8 0 0 0 0 . 0 0	Amount \$.
STEP 8 Final Earned Income (The lesser of Line 6 or Line 7)	Amount \$ 4 0 4 0 7 . 0 0	Amount \$.
STEP 9 Preliminary Contribution Amount (Multiply Line 4 by Line 8)	Amount \$ 6 0 6 1 . 0 0	Amount \$.
STEP 10 Maximum Annual Dollar Contribution Amount (Enter \$56,000 for 2019*)	Amount \$ 5 6 0 0 0 . 0 0	Amount \$.
STEP 11 Annual Contribution (The lesser of Line 9 or Line 10)	Amount \$ 6 0 6 1 . 0 0	Amount \$.

* Subject to adjustment per IRS guidelines and/or cost-of-living increases.

The trademarks and service marks appearing herein are the property of FMR LLC.

Fidelity Investments Institutional Operations Company, Inc.
100 Salem Street, Smithfield, RI 02917
399812.15.0

1.705162.119
1218