Default Management

Instructions for Using the Data Files For the FY 2014 School Cohort Default Rate Reports

These instructions explain how to view the data files containing the reports for fiscal year (FY) 2014 Official Cohort Default Rates for Schools.

Using the Data: These files have been compressed for downloading. After downloading, please use PKUNZIP, WinZIP, or another method to decompress the files. These are Microsoft Access or Excel files.

The following files are available for download (the 304 and 305 reports will not be available for download if no schools are subject to cohort default rate sanctions in the most current cohort year):

300—FY 2014, FY 2013, and FY 2012 official cohort default rates published for schools participating in the Title IV student financial assistance programs.

304—Schools subject to loss of Direct Loan Program and/or Pell Grant Program eligibility due to FY 2014, FY 2013, and FY 2012 official cohort default rates of 30% or greater. Definition

305—Schools subject to loss of Direct Loan Program due to FY 2014 official cohort default rates greater than 40%. Definition

751—FY 2014 official cohort default rates published for schools that may be eligible for Benefits due to cohort default rates 5.0% and below. <u>Definition</u>

753—FY 2014, FY 2013, and FY 2012 official cohort default rates published for schools that may be eligible for Benefits due to cohort default rates 15.0% and below for 3 years. <u>Definition</u>

Cohort Default Rate (CDR) data is not displayed when "Denom" (number of borrowers entering repayment in cohort) includes 10 or fewer borrowers.

Listing of the sector definitions

Field Definitions 300, 304, 305, 751, and 753

Field Definitions 300, 304, 305, 751, and 753			
Field Name	Field Definition		
OPE_ID	Office of Postsecondary Education Identifier		
Name	Institution's Name		
Address	Street Address		
City	City		
State	State Abbreviation		
State Desc	State Name		
Zip	Zip Code		
Zip Ext	Zip Code Extension		
Program Length	The length of the longest program offered by the institution: 0—Short-Term (300–599 hours) 1—Graduate/Professional (≥ 300 hours) 2—Non-Degree (600–899 hours) 3—Non-Degree 1 Year (900–1799 hours) 4—Non-Degree 2 Years (1800–2699 hours) 5—Associate's Degree 6—Bachelor's Degree 7—First Professional Degree 8—Master's Degree or Doctor's Degree 9—Professional Certification 10—Undergraduate (Previous Degree Required)		

	11—Non-Degree 3 Plus Years (≥ 2700 hours) 12—Two-Year Transfer
Sch Type	The code identifying the ownership control of the institution: 1—Public 2—Private, Nonprofit 3—Proprietary 5—Foreign public 6—Foreign private 7—Foreign For-Profit
Year 1	Cohort Year 2014
Num 1	Number of Borrowers in Default for 2014
Denom 1	Number of Borrowers in Repay for 2014
DRate 1	Official Cohort Default Rate for 2014
PRate 1	Identifies what type of rate was calculated for the institution. A—Actual B—Average, S—Substituted, or P—Lead School Combo
Ethnic Code	The code classifying the ethnic affiliation of the institution: 1—Native American 2—HBCU 3—Hispanic 4—Traditionally Black College 5—Ethnicity Not Reported
Cong Dis	Congressional District—The congressional district of the main institution
Region	The main institution's Department of Education regional code
Average or Greater than 30	Schools with fewer than 30 borrowers entering repayment during the cohort period use an average formula. 0—Non-average formula 1—Average formula
Year 2	Cohort Year 2013
Num 2	Number of Borrowers in Default for 2013
Denom 2	Number of Borrowers in Repay for 2013
DRate 2	Official Cohort Default Rate for 2013
PRate 2	Identifies what type of rate was calculated for the institution A—Actual B—Average, S—Substituted, or P—Lead School Combo
Year 3	Cohort Year 2012
Num 3	Number of Borrowers in Default for 2012
Denom 3	Number of Borrowers in Repay for 2012
DRate 3	Official Default Rate for 2012

PRate 3	Identifies what type of rate was calculated for the institution	
	A—Actual B—Average, S—Substituted, or P—Lead School Combo	

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