

Fig. 5.4 Characteristics of different forms of co-ownership

	Joint Tenancy	Tenancy in Common	Community Property
Creation presumed	No	Yes	Yes
Equal right to possession	Yes	Yes	Yes
Equal interests required	Yes	No	Yes
Right of survivorship	Yes	No	No
Each co-owner can unilaterally convey undivided interest	Yes	Yes	No
Each co-owner can will undivided interest	No	Yes	Yes