

Levy Calculation Summary Report

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2024 / 2025 COUNTY BENTON

(COUNTY) COUNTY

0000000101

Levy Limit Calculation

2023	29,064,540.86	x	101.0000000000 %	29,355,186.27
Year	Highest Lawful Levy	x	% Increase	
699,975,450		x	0.8135549553	569,468.50
New Const. Assessed Value		x	Last Year's Levy Rate / 1,000	
(541,139,375 - 506,086,618) = 35,052,757		x	0.8135549553	28,517.34
Current Yr AV - Prior Yr AV = Difference		x	Last Year's Levy Rate / 1,000	
Regular Property Tax Limit				29,953,172.11

Annexation

29,953,172.11	/	(36,331,753,518 - 0) = 0.8244350798	
Regular Property Tax Limit	/	Taxable Assessed Value * 1,000 = Rate	
0	X	0.8244350798	0.00
Annexation Assessed Value	x	Rate / 1,000	
Regular Property Tax Limit Including Annexation			29,953,172.11

Resolution Calculation

Population: ☐ Less than 10,000 ☒ 10,000 or more

Was a resolution/ordinance adopted authorizing an increase over the previous year's levy ☒ Yes ☐ No

Was a second resolution/ordinance adopted authorizing an increase over the IPD? ☐ Yes ☐ No

27,904,907.80	x	or +	0.00
Last Year's Levy	x	% Increase	or + amount
699,975,450	x	0.8135549553	569,468.50
New Const. Assessed Value	x	Last Year's Levy Rate / 1,000	
(541,139,375 - 506,086,618) = 35,052,757	x	0.8135549553	28,517.34
Current Yr AV - Prior Yr AV = Difference	x	Last Year's Levy Rate / 1,000	
Resolution Calculation Regular Property Tax Limit			28,502,893.64

Annexation:

29,953,172.11	/	(36,331,753,518 - 0) = 0.8244350798	
Regular Property Tax Limit	/	Taxable Assessed Value / 1,000 = Rate	
0	X	0.8244350798	0.00
Annexation Assessed Value	x	Rate / 1,000	
Total Levy Amount Authorized			28,502,893.64

* Tax Base is calculated as the sum of Taxable Assessed Value and Timber Assessed Value

** Includes refund amount entered, limited by Budget as indicated.

Statutory Maximum Rate			
1.8000000000	X	36,331,753,518	65,397,156.33
Statutory Limit	x	Taxable Assessed Value / 1,000	
Amount Certified by Legislative Authority (Budget)			28,674,893.74
Lowest of Levy Limit / Statutory Limit / Budget**			28,521,608.90
Admin Refund Amount			0.00
			Total Levy
			28,521,608.90
Taxes recovered due to highly valued disputed proper			
Levy	-	Amount Recovered	
	=		
Levy Corrections			
Year of Error	2023	Corrections Amount	= 7,902.46
Banking Capacity Shifted To Levy			=
			Total Levy After Corrections
			28,529,511.36
Rate Computation - General Fund			
28,529,511.36	/	36,331,753,518	0.7852500526
Levy	/	Taxable Assessed Value x 1,000 = Rate	
Rate Computation - Linked Levies			
0.00	/	*Sum of multiple linked levies	
	/	72,663,507,036	0.0000000000
Levy	/	Taxable Assessed Value x 1,000 = Rate	
Rate Computation - Administrative Refund			
0.00	/		0.0000000000
Levy	/	Taxable Assessed Value x 1,000 = Rate	
			Total Rate
			0.7852500526