Levy Limit Calculation

2023 3,107,600.56	x 101.0000000000 %	3,138,676.56
Year Highest Lawful Levy	x % Increase	
81,707,270	x 1.1404887638	93,186.22
New Const. Assessed Value	x Last Year's Levy Rate / 1,000	
(19,324,318 - 18,400,588) = 923,730	x 1.1404887638	1,053.50
Current Yr AV - Prior Yr AV = Difference	x Last Year's Levy Rate / 1,000	
	Regular Property Tax Limit	**3,232,916.28**

Annexation

3,232,916.28	/ (2,836,544,629 - 0) = 1.1397374986	
Regular Property Tax Limit	/ Taxable Assessed Value * 1,000 = Rate	
0	X 1.1397374986	0.00
Annexation Assessed Value	x Rate / 1,000	
	Regular Property Tax Limit Including Annexation	**3,232,916.28**

Resolution Calculation

Population: ☐ Less than 10,000   ☑ 10,000 or more

Was a resolution/ordinance adopted authorizing an increase over the previous year's levy   ☑ Yes   ☐ No

1.0457000000   % or   137183.00

Was a second resolution/ordinance adopted authorizing an increase over the IPD?   ☐ Yes   ☐ No

3,001,493.65	x 104.5700000000 %	or + 137,183.00	3,138,661.91
Last Year's Levy	x % Increase	or + amount	3,138,676.65
81,707,270	x 1.1404887638		93,186.22
New Const. Assessed Value	x Last Year's Levy Rate / 1,000		
(19,324,318 - 18,400,588) = 923,730	x 1.1404887638		1,053.50
Current Yr AV - Prior Yr AV = Difference	x Last Year's Levy Rate / 1,000		
	Resolution Calculation Regular Property Tax Limit		**3,232,901.63**

Annexation:

3,232,916.28	/ (2,836,544,629 - 0) = 1.1397374986	
Regular Property Tax Limit	/ Taxable Assessed Value / 1,000 = Rate	
0	X 1.1397374986	0.00
Annexation Assessed Value	x Rate / 1,000	
	Total Levy Amount Authorized	**3,232,901.63**

* Tax Base is calculated as the sum of Taxable Assessed Value and Timber Assessed Value

** Includes refund amount entered, limited by Budget as indicated.

Statutory Maximum Rate

2.2701643469	X	2,836,544,629	**6,439,422.49**
Statutory Limit	x	Taxable Assessed Value / 1,000	

Amount Certified by Legislative Authority (Budget)   **3,239,203.52**

Lowest of Levy Limit / Statutory Limit / Budget**   **3,239,203.52**

Admin Refund Amount   0.00

                         Total Levy   **3,239,203.52**

Taxes recovered due to highly valued disputed proper

Levy   -   Amount Recovered

       =

Levy Corrections

    Year of Error   Corrections Amount   =   0.00

Banking Capacity Shifted To Levy   =

                         Total Levy After Corrections   **3,239,203.52**

Rate Computation - General Fund

3,239,203.52	/	2,836,544,629	1.1419540122
Levy	/	Taxable Assessed Value x 1,000 = Rate	

Rate Computation - Linked Levies

0.00	/		0.0000000000
Levy	/	Taxable Assessed Value x 1,000 = Rate	

Rate Computation - Administrative Refund

0.00	/		0.0000000000
Levy	/	Taxable Assessed Value x 1,000 = Rate	

                         Total Rate   **1.1419540122**

* Tax Base is calculated as the sum of Taxable Assessed Value and Timber Assessed Value

** Includes refund amount entered, limited by Budget as indicated.

Statutory Maximum Rate

X

Statutory Limit   x   Taxable Assessed Value / 1,000

Amount Certified by Legislative Authority (Budget)

Lowest of Levy Limit / Statutory Limit / Budget**
Admin Refund Amount

Total Levy

Taxes recovered due to highly valued disputed proper

Levy   -   Amount Recovered

=

Levy Corrections

   Year of Error   Corrections Amount   =

Banking Capacity Shifted To Levy   =

Total Levy After Corrections

Prorated Rate Due to $5.90 or 1% Constitutional Limits

Rate Computation - School, Bond, Excess Levy

 539,000.00   /   2,819,019,048   0.1912012621
Certified Budget Amount   /   Tax Base* x 1,000 = Rate

Rate Computation - Linked Levies

                                 /
Non-Administrative Refund Amount /   Tax Base* x 1,000 = Rate

Rate Computation - Administrative Refund

                                 /
Administrative Refund Amount   /   Tax Base* x 1,000 = Rate

 539,000.00   **0.1912012621**
Total Levy   **Total Rate**

* Tax Base is calculated as the sum of Taxable Assessed Value and Timber Assessed Value

** Includes refund amount entered, limited by Budget as indicated.