

Levy Calculation Summary Report

Run Date: 1/3/2025 8:35:30AM

2024 / 2025 CITY OF PROSSER

(PROSSER) PROSSER

0006321101

Levy Limit Calculation

| | | | | |
|--|---------------------|---|-------------------------------|---------------------|
| 2023 | 1,708,169.29 | x | 101.0000000000 % | 1,725,250.98 |
| Year | Highest Lawful Levy | x | % Increase | |
| 25,245,010 | | x | 1.9582174866 | 49,435.22 |
| New Const. Assessed Value | | x | Last Year's Levy Rate / 1,000 | |
| (16,662,005 - 13,546,763) = 3,115,242 | | x | 1.9582174866 | 6,100.32 |
| Current Yr AV - Prior Yr AV = Difference | | x | Last Year's Levy Rate / 1,000 | |
| Regular Property Tax Limit | | | | 1,780,786.52 |

Annexation

| | | | |
|----------------------------|---|---------------------------------------|------|
| 1,780,786.52 | / | (931,484,585 - 0) = 1.9117723993 | |
| Regular Property Tax Limit | / | Taxable Assessed Value * 1,000 = Rate | |
| 0 | X | 1.9117723993 | 0.00 |
| Annexation Assessed Value | x | Rate / 1,000 | |

Regular Property Tax Limit Including Annexation 1,780,786.52

Resolution Calculation

Population: ☒ Less than 10,000 ☐ 10,000 or more

Was a resolution/ordinance adopted authorizing an increase over the previous year's levy ☒ Yes ☐ No

1.0100000000 % or 16145.00

Was a second resolution/ordinance adopted authorizing an increase over the IPD? ☐ Yes ☐ No

| | | | | |
|--|---|-------------------------------|----------------|--------------|
| 1,614,471.10 | x | 101.0000000000 % | or + 16,145.00 | 1,630,615.81 |
| Last Year's Levy | x | % Increase | or + amount | 1,630,616.10 |
| 25,245,010 | x | 1.9582174866 | | 49,435.22 |
| New Const. Assessed Value | x | Last Year's Levy Rate / 1,000 | | |
| (16,662,005 - 13,546,763) = 3,115,242 | x | 1.9582174866 | | 6,100.32 |
| Current Yr AV - Prior Yr AV = Difference | x | Last Year's Levy Rate / 1,000 | | |

Resolution Calculation Regular Property Tax Limit 1,686,151.35

Annexation:

| | | | |
|----------------------------|---|---------------------------------------|------|
| 1,780,786.52 | / | (931,484,585 - 0) = 1.9117723993 | |
| Regular Property Tax Limit | / | Taxable Assessed Value / 1,000 = Rate | |
| 0 | X | 1.9117723993 | 0.00 |
| Annexation Assessed Value | x | Rate / 1,000 | |

Total Levy Amount Authorized 1,686,151.35

* Tax Base is calculated as the sum of Taxable Assessed Value and Timber Assessed Value

** Includes refund amount entered, limited by Budget as indicated.

| | | | |
|---|---|---------------------------------------|---------------------|
| Statutory Maximum Rate | | | |
| 2.4845057910 | X | 931,484,585 | 2,314,278.85 |
| Statutory Limit | x | Taxable Assessed Value / 1,000 | |
| Amount Certified by Legislative Authority (Budget) | | | 3,344,173.00 |
| Lowest of Levy Limit / Statutory Limit / Budget** | | | 1,687,195.61 |
| Admin Refund Amount | | | 0.00 |
| Total Levy | | | 1,687,195.61 |
| Taxes recovered due to highly valued disputed proper | | | |
| Levy | - | Amount Recovered | |
| | = | | |
| Levy Corrections | | | |
| Year of Error | | Corrections Amount | = 0.00 |
| Banking Capacity Shifted To Levy | | | = |
| Total Levy After Corrections | | | 1,687,195.61 |
| Rate Computation - General Fund | | | |
| 1,687,195.61 | / | 931,484,585 | 1.8112974033 |
| Levy | / | Taxable Assessed Value x 1,000 = Rate | |
| Rate Computation - Linked Levies | | | |
| 0.00 | / | | 0.0000000000 |
| Levy | / | Taxable Assessed Value x 1,000 = Rate | |
| Rate Computation - Administrative Refund | | | |
| 0.00 | / | | 0.0000000000 |
| Levy | / | Taxable Assessed Value x 1,000 = Rate | |
| Total Rate | | | 1.8112974033 |