

Levy Calculation Summary Report

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2024 / 2025 CITY OF BENTON CITY

(BNTCTY) BENTON CITY

0006323101

Levy Limit Calculation

2023	271,045.39	x	101.0000000000 %	273,755.84
Year	Highest Lawful Levy	x	% Increase	
10,310,780		x	0.7181217577	7,404.40
New Const. Assessed Value		x	Last Year's Levy Rate / 1,000	
(2,383,062 - 2,490,776) = 0		x	0.7181217577	0.00
Current Yr AV - Prior Yr AV = Difference		x	Last Year's Levy Rate / 1,000	
Regular Property Tax Limit				281,160.24

Annexation

281,160.24	/ (393,586,322 - 0) = 0.7143547026			
Regular Property Tax Limit	/ Taxable Assessed Value * 1,000 = Rate			
0	X 0.7143547026			0.00
Annexation Assessed Value	x Rate / 1,000			
Regular Property Tax Limit Including Annexation				281,160.24

Resolution Calculation

Population:	<input checked="" type="checkbox"/> Less than 10,000	<input type="checkbox"/> 10,000 or more			
Was a resolution/ordinance adopted authorizing an increase over the previous year's levy	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No			
1.1607711520	% or	37916.14			
Was a second resolution/ordinance adopted authorizing an increase over the IPD?	<input type="checkbox"/> Yes	<input type="checkbox"/> No			
235,839.70	x	116.0771152000 %	or +	37,916.14	273,755.92
Last Year's Levy	x	% Increase	or + amount		273,755.84
10,310,780	x	0.7181217577			7,404.40
New Const. Assessed Value	x	Last Year's Levy Rate / 1,000			
(2,383,062 - 2,490,776) = 0	x	0.7181217577			0.00
Current Yr AV - Prior Yr AV = Difference	x	Last Year's Levy Rate / 1,000			
Resolution Calculation Regular Property Tax Limit				281,160.24	
Annexation:					
281,160.24	/ (393,586,322 - 0) = 0.7143547026				
Regular Property Tax Limit	/ Taxable Assessed Value / 1,000 = Rate				
0	X 0.7143547026				0.00
Annexation Assessed Value	x Rate / 1,000				
Total Levy Amount Authorized				281,160.24	

* Tax Base is calculated as the sum of Taxable Assessed Value and Timber Assessed Value

** Includes refund amount entered, limited by Budget as indicated.

Statutory Maximum Rate			
1.8619536593	X	393,586,322	732,839.49
Statutory Limit	x	Taxable Assessed Value / 1,000	
Amount Certified by Legislative Authority (Budget)			281,294.09
Lowest of Levy Limit / Statutory Limit / Budget**			281,160.24
Admin Refund Amount			0.00
Total Levy			281,160.24
Taxes recovered due to highly valued disputed proper			
Levy	-	Amount Recovered	
	=		
Levy Corrections			
Year of Error		Corrections Amount	= 0.00
Banking Capacity Shifted To Levy			=
Total Levy After Corrections			281,160.24
Rate Computation - General Fund			
281,160.24	/	393,586,322	0.7143547026
Levy	/	Taxable Assessed Value x 1,000 = Rate	
Rate Computation - Linked Levies			
0.00	/		0.0000000000
Levy	/	Taxable Assessed Value x 1,000 = Rate	
Rate Computation - Administrative Refund			
0.00	/		0.0000000000
Levy	/	Taxable Assessed Value x 1,000 = Rate	
Total Rate			0.7143547026