

### Scaling Bitcoin to New Moons @ BTC RIT

BTC RIT <jxn1558@rit.edu> Reply-To: BTC RIT <jxn1558@rit.edu> To: etw9578@rit.edu Tue, Sep 26, 2017 at 11:49 AM



# **Weekly Newsletter**

## Hey Ethan,

This week's talk has been described to us as "It's on Legos. Large Lego projects. And why we will soon need Lego V2." If you've ever been concerned with the scaling debate, tonight you'll have a chance to talk with a BIP-proposing, Core-contibuting, "I'm the deputy"-Messenger-nickname-taking eboard member: Jason himself.

## We have a meeting tonight at 7!

So SegWit was activated over the summer, and now groups are pulling out left and right on SegWit2x - what the hell is the best option for scaling now?

When: 9/26 at 7:00 PM Where: GOL 2690 Complexity: sriracha

Bitcoin price since last meeting



The price of Bitcoin is currently \$3900, down \$100 from last week.

# This week in blockchain technology

- In the words of an ex-Fortress billionaire: "cryptocurrency will be the biggest bubble of our lifetimes." Love it. (link)
- In other news, Litecoin plummets from ATH > \$100 to under \$50 this week, a 50% loss over the course of several days. (link)
- Cryptocurrency businesses face closure of their bank accounts without explanation this week in Singapore. (link)
- A new term has been coined, and it applies to Bitcoin: "bandit organization" - we are the digital frontier, outlaws and all. (link)
- Byzantium upgrade for Ethereum postponed by a week amid concerns of miner adoption, which is reportedly low at the moment. (link)
- No funny business for the funny-sounding MimbleWimble, a scaleable alternative that 'plays well' with Bitcoin. (link)

#### **Read More**

See you all at the meeting tonight!

#### Chris Partridge

Secretary, Blockchain Technology Club

c.partridge@mail.rit.edu

Join us on Slack at blockchainedu #rochester