

Your retirement savings  
goals are within reach.

## Athene Accumulator<sup>SM</sup>

Fixed Indexed Annuities

Driven to do more.® **ATHENE**

This material is provided by Athene Annuity and Life Company (61689) headquartered in West Des Moines, Iowa, which issues annuities in 49 states (excluding NY) and in D.C. Product features and availability may vary by state and/or sales distributor.

**INVESTMENT AND INSURANCE PRODUCTS ARE: • NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES • SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED**

At Athene, we believe retirement isn't the end of a job. It's the beginning of your life's best work. That's why we're driven to deliver financial solutions that outperform so you can dare to dream big.

Backed by the strength and stability of a market leader, Athene annuities are built to give you the confidence to retire remarkably.

### Security you can count on

Policyholder protection is our top priority. Because we know we do more than help protect your finances. We help protect your dreams.

### Annuities built for you

A leader in fixed and index-linked annuities, we offer solutions that give you the flexibility to adapt as your needs change.

### Driven to outperform

For over 100 years, the drive, discipline and confidence of Athene and its acquired companies have helped customers achieve more.

### Financial Strength Ratings<sup>1</sup>

- A+** S&P rating as of 1/2024
- A+** Fitch rating as of 9/2024
- A+** AM Best rating as of 6/2024
- A1** Moody's rating as of 9/2024

### Financial Highlights<sup>2</sup>

- \$363.3 billion in total GAAP assets
- \$337.5 billion in total GAAP liabilities
- \$16.4 billion in total GAAP AHL shareholders' equity

## Athene & Apollo: A Powerful Combination

Athene's strategic partner Apollo is a global asset manager that strives to generate predictable and recurring yield across market cycles. Apollo's investment expertise combined with Athene's leadership in fixed annuities brings strength, opportunity and innovation.

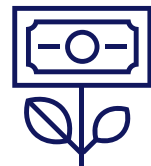
Athene is a subsidiary of Apollo Global Management.

APOLLO

# Athene Accumulator can help you reach your retirement savings goals.

## Growth potential

Pursue additional growth with Interest Credits that are based in part on the performance of an external market index.



## Protection from downside market risk

Your money is not directly exposed to the risks of the stock market or individual stocks.



## Tax deferral

Annuities provide the advantage of tax-deferred interest accumulation. You don't pay taxes on any growth until you withdraw money.<sup>3</sup>



<sup>3</sup>Under current tax law, the Internal Revenue Code already provides tax deferral on qualified money, so there is no additional tax benefit obtained by funding an IRA with an annuity. Consider the other benefits provided by an annuity, such as lifetime income and a Death Benefit.

# Grow your money to reach your goals.

With Athene Accumulator, you can allocate your money among the interest crediting strategies in your contract.

## Indexed Strategies

These give you the potential to earn interest based in part on the upward movement of a stock market index. The interest you earn in a particular strategy is credited at the end of the strategy's Index Term Period. You're guaranteed to never earn less than 0% interest.<sup>4</sup>

## Fixed Strategy

The fixed strategy provides a guaranteed rate of interest that is credited to your annuity daily. Athene declares the guaranteed rate for this strategy each contract year.

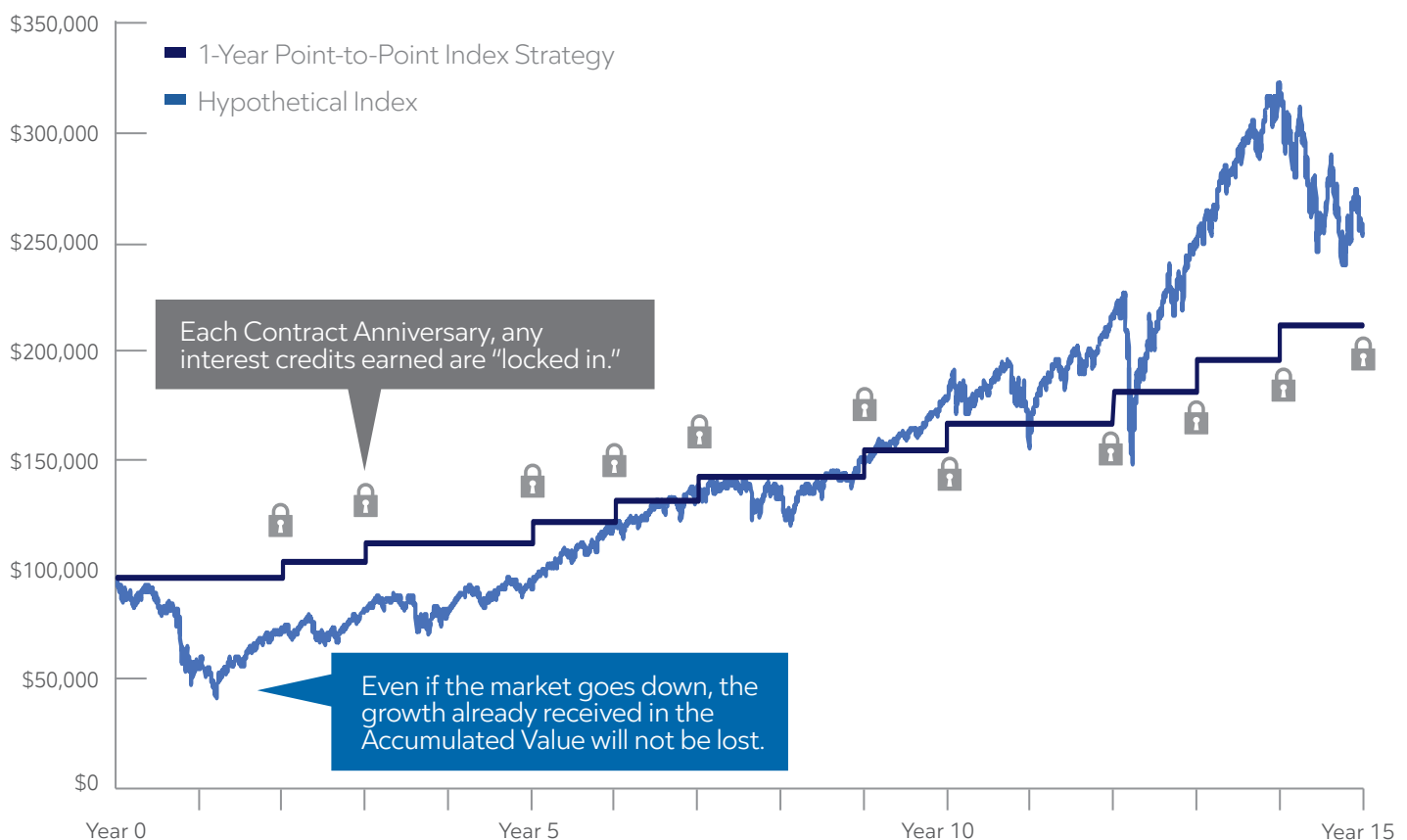
<sup>4</sup> Please see the Athene Accumulator Strategy Insert provided with this brochure for more information. Note that Athene may add or eliminate indexed strategies from time to time. A specific strategy may not be available for the life of your contract.



# Athene Accumulator gives you the opportunity to grow value and lock in gains.



Your money is not directly exposed to the risks of the stock market or individual stocks. We guarantee you will not lose money due to stock market risk or losses.



This hypothetical example assumes \$100,000 initial premium, 1-Year Point-to-Point Index Strategy, and an 8% annual cap that doesn't change. The contract is held for 15 years and no withdrawals were taken. Hypothetical examples are for informational purposes only and are not indicative of past, nor intended to predict, future performance of any specific annuity product or interest crediting method.

# Additional features for added peace of mind.

## Free Withdrawals

Beginning in the first Contract Year, you can withdraw up to 10% of your annuity's Accumulated Value each Contract Year without a Withdrawal Charge or Market Value Adjustment (MVA).<sup>5</sup>

Required Minimum Distributions (RMDs) are withdrawals from qualified contracts (such as an IRA) required by the IRS.<sup>6</sup> These withdrawals from your annuity contract are considered part of your Free Withdrawal, free of Withdrawal Charges and MVA for the Contract Year.

## Bailout Feature — Flexibility and Protection

If Athene lowers the declared 1-Year Point-to-Point S&P 500® Index Strategy Annual Cap Rate below the Bailout Cap Rate, you'll have full access to your annuity's Accumulated Value — free of any charges for up to 30 days after the Contract Anniversary in which the Bailout Cap Rate was pierced. After the 30-day Bailout Window, all charges may apply.

## Confinement Waiver

Withdraw up to 100% of the annuity's Accumulated Value if the Annuitant is confined to a Qualified Care Facility. This benefit is available if the Annuitant is confined for at least 60 consecutive days and eligibility requirements are met. Confinement must begin after the Contract Date. No Withdrawal Charge or MVA apply if you qualify for this benefit.<sup>7</sup>

## Terminal Illness Waiver

Withdraw up to 100% of the annuity's Accumulated Value if the Annuitant is diagnosed with a terminal illness that is expected to result in death within one year and eligibility requirements are met. This waiver is available after the first Contract Anniversary and the initial diagnosis of terminal illness must be made after the Contract Date. No Withdrawal Charge or MVA apply if you qualify for this benefit.<sup>7</sup>

## Death Benefit

Your annuity can offer your loved ones a quick source of funds to settle matters after your death. Your beneficiary is guaranteed your annuity's full Accumulated Value or Minimum Guaranteed Contract Value, whichever is greater.<sup>8</sup>

## Minimum Guaranteed Contract Value

Ensures you will receive a minimum interest crediting rate on a percentage of your premium, adjusted for withdrawals, while the contract is in effect.

## Contract Surrender

If you decide to surrender your contract, Athene will pay you the contract's Cash Surrender Value. The Cash Surrender Value is equal to the greater of the following values as defined in your contract:

- The Accumulated Value less any applicable Withdrawal Charges and adjusted for any MVA
- The Minimum Guaranteed Contract Value

Please see the Certificate of Disclosure for more information on these features.

# Additional information.

Athene Accumulator annuities are designed to meet your long-term savings and retirement needs. They include a Withdrawal Charge period. If you withdraw more money than the free amount allowed by your contract, or if you surrender the annuity before the Withdrawal Charge period ends, a Withdrawal Charge and Market Value Adjustment will be applied.

These charges do not apply to Free Withdrawals, RMDs, payments made in settlement of your annuity's Death Benefit, or Confinement and Terminal Illness waivers.

## Withdrawal Charge

If you surrender your annuity or withdraw an amount that exceeds the Free Withdrawal amount during the Withdrawal Charge period, you will incur a Withdrawal Charge. In part, Withdrawal Charges allow the company to invest your money on a long-term basis and generally offer higher rates than possible with a similar annuity of shorter term. See the Certificate of Disclosure for details.<sup>5</sup>

## Market Value Adjustment

A Market Value Adjustment applies to Withdrawals in excess of the Free Withdrawal amount and full surrenders during the Withdrawal Charge period. If interest rates in the market are higher than when you purchased your annuity, the MVA is negative, meaning the Cash Surrender Value or net excess withdrawal you receive will reflect deductions for both withdrawal charges and MVA. If interest rates have decreased, the MVA will be positive.<sup>9</sup>

<sup>5</sup>Withdrawals and surrender may be subject to federal and state income tax and, except under certain circumstances, will be subject to an IRS penalty if taken prior to age 59½. Withdrawals are not credited with index interest in the year they are taken. Withdrawals in excess of the free amount are subject to a Withdrawal Charge or MVA which may result in the loss of principal.

<sup>6</sup>The IRS requires individuals owning IRAs to take a required minimum distribution (RMD) each year once you reach a certain age, which varies by birthdate. The annual deadline for taking an RMD is December 31. You may delay your first RMD until April 1 of the year after you attain the required beginning age. If you delay your first RMD, you'll have to take your first and second RMD in the same tax year. If you fail to take your RMD, you may be subject to an excise tax. Please consult with your tax professional for guidelines specific to your situation. Visit IRS.gov for details.

<sup>7</sup>Not available in all states. Additional limitations, variations and exclusions may apply. Please see the Certificate of Disclosure for more information on these features. **This benefit is NOT long-term care insurance nor is it a substitute for such coverage.**

<sup>8</sup>If death occurs, annuitization payments will be consistent with the Settlement Option selected. Taxes may apply.

<sup>9</sup>MVA may vary by state. For more information, please see Certificate of Disclosure or Form 17653, Understanding the MVA.

<sup>1</sup> Financial strength ratings for Athene Annuity and Life Company, Athene Annuity & Life Assurance Company of New York and Athene Life Re Ltd. S&P, Fitch, A.M. Best's and Moody's credit ratings reflect their assessment of the relative ability of an insurer to meet its ongoing insurance policy and contract obligations. S&P rating as of January 2024 (A+, 5th highest of 21), Fitch rating as of September 2024 (A+, 5th highest of 19), A.M. Best rating as of June 2024 (A+, 2nd highest of 16) and Moody's rating as of September 2024 (A1, 5th highest of 21). Athene Holding Ltd.'s credit rating is A-/A- for S&P, Fitch and A.M. Best, respectively.

<sup>2</sup> Athene Holding Ltd. GAAP total assets, AHL shareholders' equity and total liabilities as of December 31, 2024. Pledged assets and funds in trust (restricted assets) total \$79.5 billion and net reserve liabilities of \$225.9 billion as of December 31, 2024.

Athene Annuity and Life Company (AALIA), on a statutory basis, based on the financial statement as of December 31, 2024: Total Admitted Assets: \$277.85 billion; Total Liabilities: \$273.95 billion; Reserves Required: Direct - \$180.01 billion; Assumed - \$15.14 billion; Ceded - \$62.19 billion; Net - \$132.96 billion; Capital & Surplus: Common capital stock - \$0.01 billion; Paid-in and contributed surplus - \$5.74 billion; Unassigned surplus - \$(1.85) billion; Total Capital & Surplus: \$3.9 billion.

Athene Annuity & Life Assurance Company of New York (AANY), on a statutory basis, based on the financial statement as of December 31, 2024: Total Admitted Assets: \$5.28 billion; Total Liabilities: \$4.96 billion; Reserves Required: Direct - \$3.33 billion; Ceded - \$2.87 billion; Net - \$463 million; Total Capital & Surplus: \$318 million; Securities Pledged as Collateral (Cash) \$1.78 million.

The individual subsidiary insurance company is responsible for meeting its ongoing insurance policy and contract obligations. Neither Apollo Global Management, Inc. nor Athene Holding Ltd. are responsible for meeting the ongoing insurance policy and contract obligations of the subsidiary insurance companies.

Any information regarding taxation contained herein is based on our understanding of current tax law, which is subject to change and differing interpretations. This information should not be relied on as tax, legal or financial advice and cannot be used by any taxpayer for the purposes of avoiding penalties under the Internal Revenue Code. We recommend that taxpayers consult with their tax or legal professionals for applicability to their personal circumstances.

Guarantees provided by annuities are subject to the financial strength and claims paying ability of the issuing insurance company.

Indexed annuities are not stock market investments and do not directly participate in

any stock or equity investments. Market indices may not include dividends paid on the underlying stocks, and therefore may not reflect the total return of the underlying stocks; neither an index nor any market-indexed annuity is comparable to a direct investment in the equity markets.

**S&P 500® Index** • The S&P 500® Index (the "Index") is a product of S&P Dow Jones Indices LLC or its affiliates ("S&P DJI") and has been licensed for use by Athene Annuity and Life Company ("Athene"). S&P®, S&P 500®, SPX®, US 500, The 500, iBoxx®, iTraxx® and CDX® are trademarks of S&P Global, Inc. or its affiliates ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). Athene's products are not sponsored, endorsed, sold or promoted by S&P DJI, Dow Jones, S&P, or their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the Index.

Athene Accumulator ICC16 GEN (11/16) NB or state variations issued by Athene Annuity and Life Company, West Des Moines, IA. Product features, limitations and availability vary; see the Certificates of Disclosure for details. Products not available in all states.

Guarantees provided by annuities are subject to the financial strength and claims paying ability of the issuing insurance company.

This material is a general description intended for informational and educational purposes. Athene Annuity and Life Company (61689), headquartered in West Des Moines, Iowa, and issuing annuities in 49 states (excluding NY) and in D.C., is not undertaking to provide investment advice for any individual or in any individual situation, and therefore nothing in this should be read as investment advice. Please reach out to your financial professional if you have any questions about Athene products or their features.

The purpose of this material is solicitation of insurance. Any sale of an annuity will require contact with a financial professional.

The term "financial professional" is not intended to imply engagement in an advisory business with compensation unrelated to sales. Financial professionals will be paid a commission on the sale of an Athene annuity.

**This brochure contains highlights only – for a full explanation of these annuities, please refer to the Certificate of Disclosure which provides more detailed product information, including all charges or limitations as well as definitions of capitalized terms.**



Athene Annuity and Life Company  
7700 Mills Civic Parkway  
West Des Moines, IA 50266-3862  
Athene.com

Retirement is not just the end of a job. It's the beginning of a life you've worked, dreamed and planned for. Whatever excites you about your next move, annuities from Athene can help you take on the challenges you can't wait to face. An industry leader rated A+ by S&P, Fitch and AM Best, we're driven by what drives you: the confidence to retire remarkably.