

**Board of Trustees
The University of North Carolina at Greensboro
September 5, 2014**

Information Item

INFO-4

Annual Report on Property Purchased and/or Leased July 1, 2013 through June 30, 2014

Background Information

The Board of Governors at its meeting on November 13, 1981 adopted a resolution on delegation of leasing authority within the University. The resolution reaffirmed the authorization to each Board of Trustees to delegate to its Chancellor some authority to acquire or dispose of real property. This Board at its meeting on June 15, 1994 took that action. The Board also directed that a report on properties purchased or leased in the previous fiscal year be presented by the Vice Chancellor for Business Affairs to the Board at its fall meeting.

The UNCG Board of Trustees, at its meeting on November 21, 1985 authorized the administration to pursue acquisition of all land not owned as of that date (which was within the boundaries of the campus as proposed in the Long Range Master Plan) and to request funding from the Board of Governors for this purpose. On September 6, 2007, the Board of Trustees approved the 2007 Campus Master Plan Update and with that approval, reaffirmed the authorization to acquire land to expand the campus as proposed in the updated Master Plan.

In order to fulfill our reporting requirements and to keep the Board updated on land purchases and lease arrangements during the July 1, 2013 through June 30, 2014 fiscal year, we provide the following:

Properties Purchased Between July 1, 2013 and June 30, 2014

The following properties were purchased by the State of North Carolina on behalf of UNCG during this reporting period:

- 840 Neal Street – A 5.14 acre parcel which will be used for future development of Student Recreation facilities.
- 836 Neal Street – A 0.53 acre parcel which will be used for parking and utilities for the new Student Recreation Center.
- 1409 W. Lee Street – A 0.51 acre parcel currently housing UNCG Police and will be used for parking for the new Student Recreation Center.
- 1401 W. Lee Street – A 0.63 acre parcel which will be used for parking for the new Student Recreation Center.
- 835 McCormick Street – A 0.18 acre parcel which will be used for parking and green space to support the Student Recreation Center and Spartan Village.
- 837 McCormick Street – A 0.18 acre parcel which will be used for parking and green space to support the Student Recreation Center and Spartan Village.
- 113 McIver Street – A 0.17 acre parcel which will be used in future campus development.

Properties Gifted Between July 1, 2013 and June 30, 2014

The following property was gifted to the State of North Carolina on behalf of UNCG from the UNCG Excellence Foundation during this reporting period:

- 4036 Near Blumenthal Road – A 0.25 acre parcel adjacent to the existing Piney Lake campus. This parcel has been incorporated into the Piney Lake campus and will be used by Student Recreation.

Properties Leased Between July 1, 2013 and June 30, 2014

By delegation of this Board, the Chancellor has authority to lease space costing up to \$25,000 per year and for less than a 3-year period. Five such leases were executed during this reporting period.

- UNCG Postal Operations - 842-A W. Lee Street, Greensboro, NC. The lease was for a one-year period beginning 7/1/13 thru 6/30/14 between The University of North Carolina at Greensboro and Capital Facilities Foundation, Inc. The lease was for 962 net square feet at a total cost of \$9,620. Funding was from Non-State Funds (Auxiliary).
- STF-AmeriCorps (Thriving Families Program) – 4100 U.S. Highway 29 North, Lot 34, Greensboro, NC. The lease is for a one-year period beginning 10/1/13 through 9/30/14 between The University of North Carolina at Greensboro and YES Companies, LLC. There are two 1-year renewal options available. The lease is for 1,054 net square feet at a total annual cost of \$5,000. Funding is from Non-State Funds (Grants).
- UNCG Geography Department – 500 ½ Lindale Drive, High Point, NC. The lease is for a three-year period beginning 10/1/13 through 9/30/16 between The University of North Carolina at Greensboro and Frances Lindsay Austin Limited Partnership. The lease is for 100 acres at a total annual cost of \$1,000. Funding is from Non-State Funds (Overhead).
- UNCG Center for Community-Engaged Design – 842-B W. Lee Street, Greensboro, NC. The lease is for a month-to-month period beginning 4/15/14 between The University of North Carolina at Greensboro and Capital Facilities Foundation, Inc. at no cost. The use of the 1,523 square feet of temporary space is intended to allow the Center to get established until it can find a permanent home.
- UNCG – 1023 W. Lee Street, Greensboro, NC. The lease is for a one-year period beginning 6/1/14 through 5/31/15 between The University of North Carolina at Greensboro and Capital Facilities Foundation, Inc. There are two 1-year renewal options available. The lease is for approximately 55 parking spaces at no cost. The Lessee is paying for the cost of constructing the parking lot.

Leases above \$25,000 annually or more than three years in length must be competitively bid through the State Property Office. No leases in this category were executed during this reporting period.



Charles A. Maimone,
Vice Chancellor for Business Affairs