

# WorkCreed

## CREDIT SYSTEM FOR STUDENTS

Credits are denoted in percentage(%).

100% of credit will be increased from 0 to 100% on completing 25 projects in your selected skillset.

Each project can fetch you a maximum of 4% credits which depends on:

- Rating given to you by the client (3%)
- Submitting your project before deadline (1%)

**QUESTION 1:** What is the significance of the credit system?

Credits will fetch you extra money by multiplying your value of 1 credit with 100 on completion of 100% credits.

**QUESTION 2:** What is the value of 1 credit?

It is the weighted average mean of your 25 PROJECTS divided by your CREDIT FACTOR.

### **EXAMPLE:**

You have done 25 projects in which 10 projects are worth 3000, 10 projects are worth 4000 and remaining 5 were worth 5000 INR.

$$\text{Weighted avg. Mean} = \frac{3000*10+4000*10+5000*5}{25} = 3800$$

$$\text{Value of 1 credit} = \frac{\text{Weighted avg.mean}}{\text{C(Credit Factor)}} \quad (\text{Refer Q3. For credit factor})$$

Assume you are on Recruit rank and your friend is on Ninja rank

$$\text{Value of 1 credit for you (RECRUIT)} = \frac{3800}{125} = 30.40\text{INR}$$

$$\text{Value of 1 credit for your friend (NINJA)} = \frac{3800}{75} = 50.66 \text{ INR}$$

TOTAL EARNING :

- For you –  $30.40 \times 100 = 3040$  INR
- For your friend –  $50.66 \times 100 = 5066$  INR

**QUESTION 3:** What is CREDIT FACTOR and RANKING FACTOR?

RANK	CREDIT FACTOR(C)	RANKING FACTOR(R)
RECRUIT	125	0.5
SUPERNOVA	115	0.7
SKILLSTER	105	0.9
GLADIATOR	95	1.1
CRUSADER	85	1.3
NINJA	75	1.5
CHIEF	65	-

**QUESTION 4:** How will my rank increase?

Ranking depends on -

- Average time taken to complete 1 Project in days(D)
- Number of 5 stars from the client.
- Participation and winning in the contest.

Ranking does NOT depend on CREDITS.

**EXAMPLE:**

Assume you are a graphic designer and your friend is a web developer

You need average 1.5 days to complete 1 project and your friend needs average 10 days to complete 1 project.

$$\text{Number of Projects} = \frac{100 \times R}{D} \text{ (Refer Q3. For Ranking factor(R))}$$

- In your case you will rank up from RECRUIT to SUPERNOVA after completing -

$$\text{Number of Projects} = \frac{100 \times 0.5}{1.5} = 66 \text{ projects}$$

- In your friend's case he will rank up from RECRUIT to SUPERNOVA after completing -

$$\text{Number of Projects} = \frac{100 \times 0.5}{10} = 5 \text{ projects}$$