

Similar Systems

Chamasoft is a SAAS that caters for bookkeeping within the Chamas essentially leaving their sustainability in the hands of the members. In their own words "Chamasoft automates the operations of investment groups, eliminating the need for complex spreadsheets and bulky write up, making the work of financial book keeping within the group easier." Chamasoft

Zimele Asset Management, a 20yr old company, that aims to provide practical and innovative investment services to enable their clients achieve their financial goals has ChamaManager that addresses bookkeeping within the Chamas. Zimele

Several banking institutions are coming up with Chama friendly packages for their customers to access larger loans at lower interests within their Chamas. Most notable are Bank of Africa, IM Bank Group with iMinVest, KCB Group with Mobi Chama and Family Bank

Unlike the above-mentioned organizations, Aturi Africa trys to address sustainability of chamas but with a primitive implementation of structured chamas, accommodating 100 slots with contributions of as low as Kshs.50. They have a cumbersome payment method involving the Safaricom Paybill and owner account number and require members to wait 3 months for pay outs
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