

COLLABORATION AGREEMENT DRAFT

This Collaboration Agreement ("Agreement") is made and entered into as of [Date], by and between:

Party A:

[Name of Party A]

[Address of Party A]

[Contact Information of Party A]

Party B:

[Name of Party B]

[Address of Party B]

[Contact Information of Party B]

1. Purpose of the Collaboration

The purpose of this Agreement is to outline the terms and conditions under which [Party A] and [Party B] will collaborate on [Project/Initiative Name].

2. Scope of Collaboration

- **Project Description:** A brief description of the project or initiative.
- **Goals and Objectives:** The goals and objectives of the collaboration.
- **Responsibilities:** The responsibilities of each party.

3. Alignment of Interests

- **Shared Vision:** Both parties agree to align their efforts towards a shared vision of [specific goal or objective].
- **Mutual Benefits:** Both parties will work towards mutual benefits and ensure that the collaboration aligns with their individual business interests.

4. Value Provided by Both Parties

- **Contributions of Party A:** [Detail the specific contributions, resources, or expertise Party A will provide.]
- **Contributions of Party B:** [Detail the specific contributions, resources, or expertise Party B will provide.]

5. Capital Investment

- **Investment by Party A:** Party A will invest [Amount] in the project.
- **Investment by Party B:** Party B will invest [Amount] in the project.
- **Use of Funds:** The invested capital will be used for [specific purposes, e.g., production, marketing, operations].

6. Profit Sharing and Financial Arrangements

- **Revenue Sharing:** The parties agree to share profits as follows:
 - Party A: [Percentage]%
 - Party B: [Percentage]%
- **Expense Sharing:** Any expenses incurred during the collaboration will be shared as follows:
 - Party A: [Percentage]%
 - Party B: [Percentage]%
- **Payment Terms:** Outline the terms of payment, including invoicing and payment schedules.

7. Confidentiality

Both parties agree to maintain the confidentiality of any proprietary or confidential information shared during the collaboration. This obligation will continue even after the termination of this Agreement.

8. Intellectual Property

- **Ownership:** Any intellectual property developed during the collaboration will be owned jointly by [Party A] and [Party B], unless otherwise agreed upon in writing.
- **Licensing:** Any use of the intellectual property by either party outside the scope of this collaboration requires prior written consent from the other party.

9. Term and Termination

- **Term:** This Agreement will commence on [Start Date] and continue until [End Date], unless terminated earlier as provided herein.
- **Termination:** Either party may terminate this Agreement with [Number] days' written notice to the other party. Upon termination, both parties will settle any outstanding obligations.

10. Terms of Dissolution

- **Dissolution Process:** In the event of dissolution, both parties agree to:
 - Conduct a final accounting of all assets, liabilities, and profits.
 - Distribute remaining assets and profits as per the agreed profit-sharing ratio.
 - Settle any outstanding debts or obligations.
- **Asset Distribution:** Any remaining assets will be distributed as follows:
 - Party A: [Percentage]%
 - Party B: [Percentage]%
- **Outstanding Obligations:** Both parties will be responsible for settling any outstanding obligations proportionately based on their respective shares.

11. Dispute Resolution

In the event of a dispute arising out of or relating to this Agreement, the parties agree to first attempt to resolve the dispute through good faith negotiation. If the dispute cannot be

resolved through negotiation, the parties may seek mediation or arbitration as mutually agreed upon.

12. Miscellaneous

- **Governing Law:** This Agreement will be governed by and construed in accordance with the laws of [State/Country].
- **Entire Agreement:** This Agreement constitutes the entire agreement between the parties and supersedes all prior agreements and understandings.
- **Amendments:** Any amendments or modifications to this Agreement must be made in writing and signed by both parties.
- **Severability:** If any provision of this Agreement is found to be unenforceable, the remaining provisions will continue in full force and effect.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first above written.

[Name of Party A]

[Title]

[Company]

[Name of Party B]

[Title]

[Company]

NOTE: Ensure all the parties and witnesses to the collaboration have a copy of the signed document.

For partnership deed click the link below to generate one

<https://legaltemplates.net/app/pdf-builder/documents/22410521/Partners/First%20Partner>

STILL GIVING NOT FOR KEEDS THOUGH TIPS. CHEERS!!!!