



$$\text{EVSI} = 16 - 15 = \$1$$

Purchase Forecast Value - No Forecast Value

EVPI =

$$( (-6) * (0.60) ) + ( (-15) * (0.40) ) = -9.60$$

$$(-9.60) - (-15) = \$5.40$$

Expected Value without perfect information - Expected Value without any information

The **optimal** decision for Adam's goal is to purchase the season pass.