

## Schedule 3

## Form of Certificate of PEI Escrow Establishment

To: Unitedworld International Academy Pte Ltd  
1208 Upper Boon Keng Road  
#01-19  
Singapore 387312

From: DBS Bank Ltd

Dated: 5 June 2014

Dear Sirs

**Master Escrow Agreement  
dated 22 December 2009 (the "Agreement")**

**REVISED CERTIFICATE OF PEI ESCROW ESTABLISHMENT**


1. We refer to the Agreement. This is a Certificate of PEI Escrow Establishment. Terms defined in the Agreement have the same meaning in this Certificate of PEI Escrow Establishment.
2. Please note this copy is to update the previously issued PEI Escrow Establishment for PEI formerly known as "Unitedworld School of Business (Pte.) Ltd." with former Escrow account name as "Unitedworld Sch of Biz PL STFA (Escrow)".
3. We hereby confirm that we have established an Escrow Account for you as follow:

Please note that we have updated the Escrow Account name as follow:

Escrow Account name: Unitedworld Intl Academy STFA (Escrow)

Escrow Account number: 003-923852-5

Yours sincerely



Authorized Representative of DBS Bank Ltd