

Schedule 3

- Form of Certificate of PEI Escrow Establishment

To: Unitedworld School of Business (Pte) Ltd
1208 Upper Boon Keng Road
#01-19
Singapore 387312

From: DBS Bank Ltd

Dated: 4 November 2013

Dear Sirs

**Master Escrow Agreement
dated 22 December 2009 (the "Agreement")**

1. We refer to the Agreement. This is a Certificate of PEI Escrow Establishment. Terms defined in the Agreement have the same meaning in this Certificate of PEI Escrow Establishment.
2. We hereby confirm that we have established an Escrow Account for you as follows:

Escrow Account Name: Unitedworld Sch of Biz PL STFA (Escrow)

Escrow Account Number: 003-923852-5

Yours sincerely



Authorized Representative of DBS Bank Ltd