Data Science for Business

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Contents

Pı	Preface				
	Purpose of this course				
	Structure of the course				
A	bout	the author	7		
1	Dat	a-Analytic Thinking	9		
	1.1	What is Data Science and what is not?	9		
	1.2	What is Data Mining?	9		
	1.3	What is Data Driven Decision Making	11		
	1.4	What are the challenges and opportunities that Big Data creates?	12		
	1.5	What are Big Data technologies?	12		
	1.6	Case Study: Ubernomics	12		
2	Bus	siness Problems and Data Science Solutions	15		
3	Data Science and Business Strategy				
	3.1	Case Study: AI Business	17		
4	Applications				
	4.1	Example one	19		
	4.2	Example two	19		
5	Fin	al Words	21		

4 CONTENTS

Preface

\begin{figure}



 $\label{lem:caption} $$ \operatorname{CRISP-DM Model taken from: https:} //commons.wikimedia.org/wiki/File:CRISP-DM_Process_Diagram.png} $$ \left\{ \operatorname{figure} \right\} \# $$ \operatorname{Prerequisites} $\{-\}$$

Before starting this module make sure you have:

- access to the book Provost, F., & Fawcett, T. (2013). Data Science for Business: What you need to know about data mining and data-analytic thinking. O'Reilly Media, Inc.
- installed R and RStudio
- a Github account

Purpose of this course

The general learning outcome of this course is:

The student is able to perform a well-defined task independently in a relatively clearly arranged situation, or is able to perform in a complex and unpredictable situation under supervision.

The course will provide you with a non-technical overview of data science, and types of techniques. The focus will lie on critical thinking and the full DS process (based on CRISP).

6 CONTENTS

Structure of the course

Table 1: Course overview

Week nr.	Module name	Readings
1	Onboarding and introduction to course	
2-3	Data-Analytic Thinking	Provost / Fawcett Ch.1
4-5	Business Problems and Data Science Solutions	Provost / Fawcett Ch.2
6-7	Data Science and Business Strategy	Provost / Fawcett Ch.13

About the author



Witek ten Hove is a senior instructor and researcher at HAN University of Applied Sciences. His main areas of expertise are Data en Web Technologies.

Through his extensive business experience in Finance and International Trade and thorough knowledge of modern data technologies, he is able to make connections between technology and business. As an open source evangelist he firmly believe in the power of knowledge sharing. His mission is to inspire business professionals and help them exploit the full potential of smart technologies.

8 CONTENTS

Data-Analytic Thinking

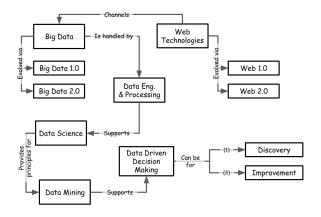


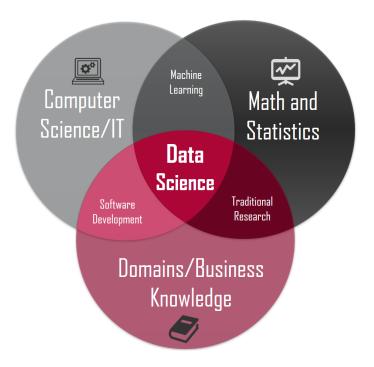
Figure 1.1: Lesson Map (own work)

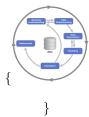
1.1 What is Data Science and what is not?

What is the ultimate purpose of a Data Science effort?

1.2 What is Data Mining?

\begin{figure}

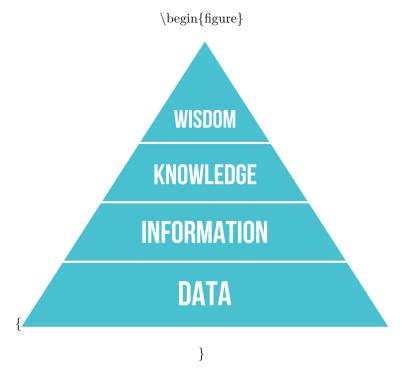




\caption{Cross-industry standard process for data mining taken from: https://commons.wikimedia.org/wiki/File:CRISP-DM_Process_Diagram.png} \end{figure}

1.3 What is Data Driven Decision Making

What are other types of decision making? (relation with What is proof or evidence?)



 $\label{likelihood} $$ \operatorname{DIKW\ pyramid\ taken\ from:\ https:} //en.wikipedia.org/wiki/DIKW_pyramid\#/media/File:DIKW_pyramid.svg} $$ \end{figure}$

1.4 What are the challenges and opportunities that Big Data creates?

1.5 What are Big Data technologies?

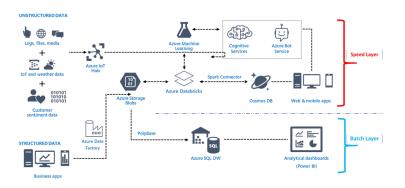


Figure 1.3: Big Data pipelines taken from: https://azure.microsoft.com/en-gb/blog/the-emerging-big-data-architectural-pattern/

1.6 Case Study: Ubernomics

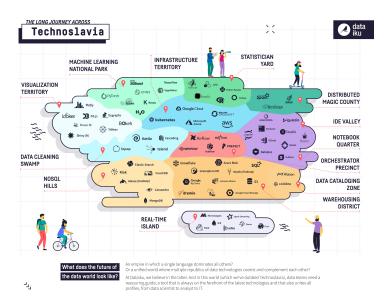


Figure 1.4: Big Data pipelines taken from: https://blog.dataiku.com/technoslavia-the-fragmented-world-of-data-infrastructure-in-2020

Business Problems and Data Science Solutions

Here is a review of existing methods.

16CHAPTER 2. BUSINESS PROBLEMS AND DATA SCIENCE SOLUTIONS

Data Science and Business Strategy

3.1 Case Study: AI Business

Applications

Some significant applications are demonstrated in this chapter.

- 4.1 Example one
- 4.2 Example two

Final Words

We have finished a nice book.