

PRESTIGE GARDENS ESTATE

SUBSCRIPTION FORM

SECTION 1: SUBSCRIBER'S DETAILS

Please complete all fields in block letters. Fields marked with asterisks (*) are mandatory. Tick boxes where appropriate.

AFFIX A PASSPORT PHOTOGRAPH

[illegible][illegible]

DATE OF BIRTH* GENDER* MALE ☐ FEMALE ☐

MARITAL STATUS*

[illegible][illegible][illegible]

TELEPHONE NUMBER*

SECTION 2: NEXT OF KIN

NAME		ADDRESS
PHONE NUMBER		
EMAIL ADDRESS		

SECTION 3: SUBSCRIBER'S DECLARATION

I / We.....hereby affirm that all information provided as requirement for the land purchased in Prestige Gardens Estate Akodo, Ibeju-Lekki, LGA, Lagos State as true and any false inaccurate information given by me may result in the decline of my application.

***TYPE OF PLOT:** ☐ Residential ☐ Commercial plot (attracts 10%) ☐ Corner piece plot(s) attracts 10% of land cost Number of plots

PAYMENT PLAN: ☐ Outright ☐ 6 Months ☐ 12 Months **PLOT SIZE:** ☐ 300 SQM ☐ 600 SQM

SIGNATURE OF SUBSCRIBER*

NAME* _____ DATE* _____

FOR REFERRAL DETAILS

[illegible]

DATE*

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ALL PAYMENTS SHOULD BE MADE IN FAVOUR OF **PRESTIGE REALTIES AND INVESTMENT LIMITED**

PRESTIGE GARDENS ESTATE

FREQUENTLY ASKED QUESTIONS/TERMS AND CONDITIONS

Q1. WHERE IS PRESTIGE GARDENS ESTATE LOCATED?

Ans. Akodo, Ibeju-Lekki, LGA, Lagos State

Q2. WHO ARE THE OWNERS/DEVELOPER OF PRESTIGE GARDENS ESTATE?

A. PWAN HOMES LTD, a Leading Real Estate Company and Folk-Land Property Development Company (FPDC), a leading player in the construction sector of the economy with offices in Lekki, Lagos State. We also have branch offices across the four geo-political zones in the country **to wit:** North-Central, South-West, South-East and South-South

Q3. ARE THERE ANY ENCUMBRANCES ON THE LAND?

A. The Land is free from every known government acquisition or interest and adverse claims.

Q4. WHAT IS THE PAYMENT STRUCTURE AND TITLE?

ESTATE	TITLE	PLOT	OUTRIGHT	6MONTHS	12MONTHS	DEED OF ASSIGNMENT	SURVEY FEE	CORNER PLOT DEMARCATION
PRESTIGE GARDENS ESTATE	Excision	600sqm	N4,500,000	N4,850,000	N5,000,000	N200,000	N380,000	N50,000

- a) Commercial plots attract additional 10% of land cost.
- b) Corner piece plots Attract additional 10% of land cost.
- c) Change/Correction information attract N10,000.
- d) Transfer of Ownership attract 10% of land cost.
- e) Development Levy shall be communicated on a later date.

NB: Please note that failure to complete Land payment before the expiration of selected payment plan attracts a default fee of N10,000 or N20,000 per month of default depending on the Estate.

Q5. IS THE ROAD TO THE ESTATE MOTORABLE?

A. Yes, the road to the estate is motorable.

Q6. WHAT DO I GET AFTER THE INITIAL DEPOSIT? A letter of acknowledgement of subscription and receipts of payment.

Q7. WHAT DO I GET AFTER COMPLETING PAYMENT FOR THE LAND?

Completion Payment Receipt, Contract of Sales & Payment Notification letter

A. Deed of Assignment & Survey Plan after Physical Allocation is done.

NB: Applicants shall be required to comply with the Estate Rules and Regulations as provided by the Company.

Q8. CAN I START CONSTRUCTION OR BUILDING ON THE LAND NOW?

You can start building on the land after Physical Allocation, while Fencing and gate-house construction is ongoing.

Provided applicant has sought and obtained building approval from the company.

Q9. WHEN IS ALLOCATION DONE?

- (i) All physical allocation shall be done during the dry season in order of subscription.

Q10. WHEN DO I MAKE THE OTHER PAYMENTS?

- (i) Payment for Survey Plan, Deed of Assignment and Plot Demarcation should be made before Physical Allocation.
- (ii) Development fees should be paid either outrightly or in installments.

Note that Installment payment of development fee will attract surcharges.

Q11. CAN I PAY CASH TO YOUR AGENT?

A. WE STRONGLY ADVISE that payments should ONLY be made to 1220644414 Prestige Realities and Investment Limited. @ Zenith bank

Q12. IS PWAN PRESTIGE LTD AML/CFT compliant?

Yes

Q13. WHAT HAPPENS IF I CANNOT CONTINUE WITH MY PAYMENT? CAN I REQUEST FOR A REFUND?

Yes, you can request for a refund only if you are unable to complete payment within the subscribed payment period or within the 6 months immediately after the Subscribed payment period provided that:

- A. All requests for refund shall be made in writing and subject to a 120days waiting period with a possible 90days extension and a further 60days after the initial period.
- B. For refunds that are requested after the expiration of the payment plan, demurrage/default fees will be deducted from the refundable amount.

NOTE: That after processing refund, disbursement shall be according to the payment plan used for the subscription by client/customer less 40% Administrative fee and other disbursements (demurrage/default charges where applicable).

NOTE ALSO (for PBOs): That if you have earned more than twice the amount you have deposited in PBO you are not entitled to a refund.

Q14. WHEN ARE DEFAULT CHARGES PAYABLE?

Default fees are payable where the customer fails to complete payment within the subscribed payment period.

Note that the Company shall be at liberty to revoke the subscription of a client/customer at any time if the Applicant fails to meet the purchase requirements or adhere to the terms and conditions stated herein.

In the event of revocation, the Company shall not be liable to make any refund to the exiting subscriber until the Company has received funds corresponding in value to the amount to be refunded from a third-party Applicant. For the avoidance of doubt, the Company shall not be obliged to procure a third-party to acquire the subscriber's interest in the property. Revocation of allocation or termination of subscription arising because of failure of the Applicant to meet payment obligations shall attract a 40% deduction (30% Agency Fee & 10% Administrative Fee) of the Applicant's total deposit

Q15. CAN YOU REQUEST FOR REFUND AFTER COMPLETING PAYMENT?

NO. Refund can only be done before completion of payment or within 6 months immediately after the Subscribed payment period.

PROVIDED ALWAYS that such refund shall not be made after physical allocation of property has been conducted.

NOTE: In the event of a refund, you are required to give the company a One Hundred and Twenty (120) days' notice (initial period) in writing to process your refund and a further Sixty (90) days which may be extended to another 60days if the process is not completed within initial period.

NOTE ALSO: That after processing refund, disbursement shall be according to the payment plan used for the subscription less 40% (Administrative fee and other disbursements).

Q16. HOW DO I CHANNEL MY COMPLAINTS OR GRIEVANCES?

The company is committed to a speedy and amicable settlement of issues brought to its attention by customers/clients. Customers/Clients shall channel their written complaints to legaldepartment@pwanhomes.com for immediate and amicable settlement with the instrumentality of ADR before exploring other options.

NOTE: Dispute Resolution shall be subject to the Arbitration and Conciliation Act, 2004.

Q17. CAN I TRANSFER MY PROPERTY?

Transfer of interest in property(ies) by clients/customers is only possible upon full payment and shall be done upon receipt of prior express consent of the Company and payment of transfer charges. Where a transfer of interest is to be made to a third party, the Applicant shall bear the cost of procuring new Survey Plans and Title Deeds (amongst others). The applicable transfer charge shall be 10% of the current value of the property.

NB: New Year Promo runs on all our Estate below N5m and shall close on the 28th of February 2022. Subscribers shall be eligible for a free plot of _____ SQM upon purchase of two (2) plots of land in any of our eligible Estates within the promo period.

I hereby confirm that I have seen the land and I'm ready to go on with the transaction and to be bound by the terms and conditions herein.

THEREFORE, THE INFORMATION PROVIDED IN THIS FAQ/TERMS AND CONDITIONS ARE CONSENTED TO AND ACCEPTED BY ME AS I ACKNOWLEDGE RECEIVING AND PERUSING A COPY OF THIS FAQ/TERMS AND CONDITION

SUBSCRIBER'S NAME..... SIGNATURE..... DATE.....