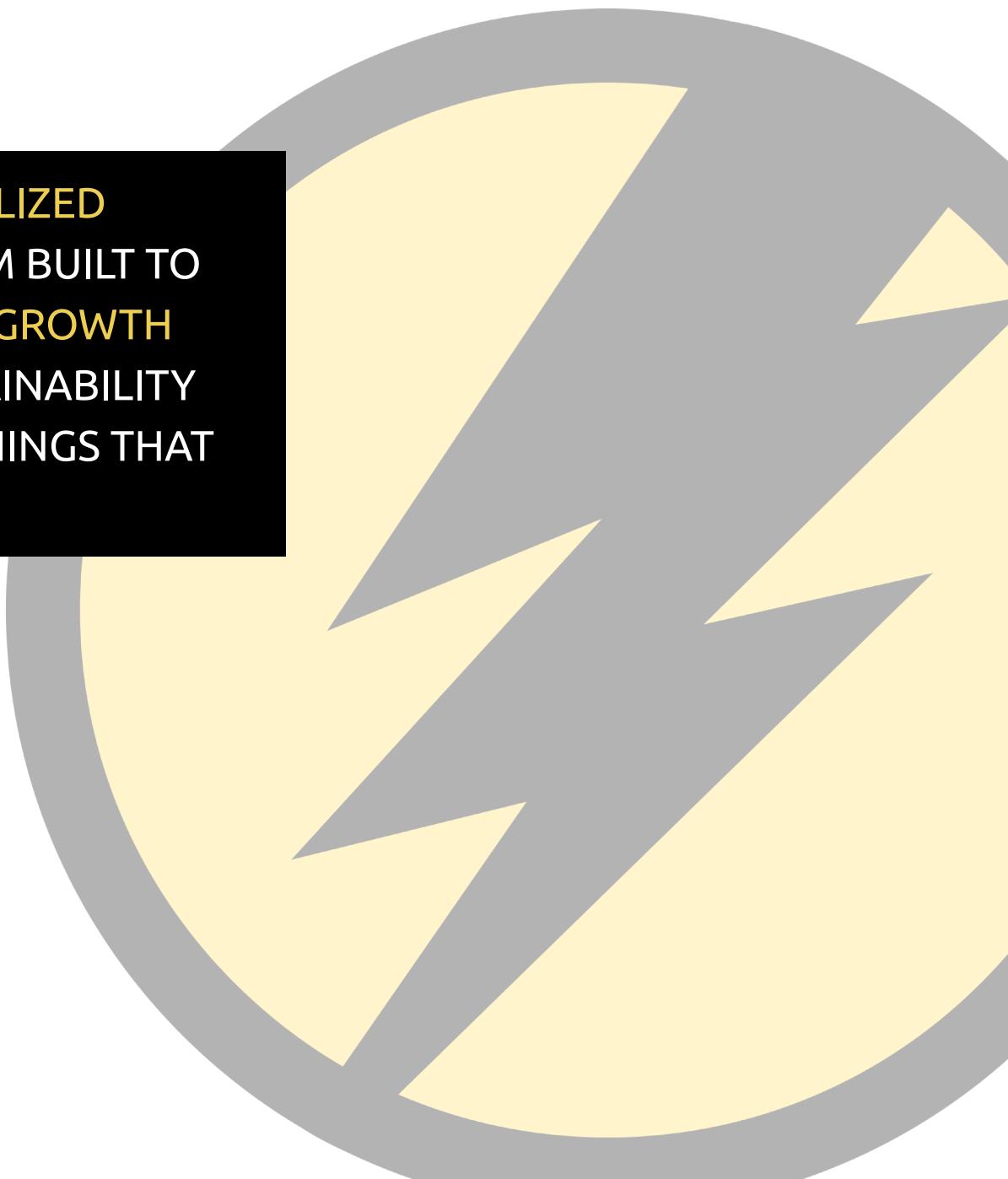


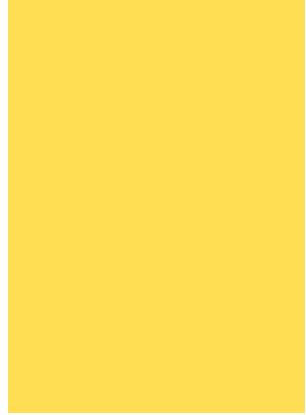
# BUZZ

## WHITEPAPER

DECEMBER 2017

DECENTRALIZED  
ECOSYSTEM BUILT TO  
PROMOTE GROWTH  
AND SUSTAINABILITY  
FOR ALL THINGS THAT  
GO BUZZ!





DECEMBER 2017

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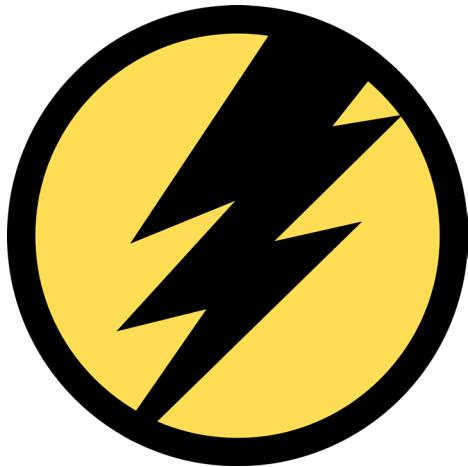
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The Future



**BUZZ**



# Our Mission

## Introduction

In the last 5 years, the world has seen tremendous growth in cryptocurrency adoption, as well as amazing innovations in the use of blockchain technology across many industries. As Blockchain tech titans battle it out for the fastest transaction speed or network efficiency, implementations such as BUZZ benefit from their open source contributions and can focus on bringing change into the real world.

Being a completely open source project, BUZZ is entirely driven by the community. As a community project, we embrace diversity in ideas and opinions. The community is integral in shaping the vision of BUZZ. In shaping

this vision, we empower active community members to bring forward projects aligned with our overall goal, to bring a BUZZ into the cryptocurrency and Proof of Stake community.

One thing remains clear: that we want to innovate and create something new. We want to create something exciting that has real world value and impact, while helping promote a brighter and cleaner future. With BUZZ and the open possibilities that have been brought to us with the Blockchain, we aim to do just that, and more.



## Open Source

It is our objective to bring out the best in our community of people who are excited about BUZZ and the future that the Blockchain can bring to humanity. Open Source not only empowers this, but it allows such progress to thrive.

Through the open source implementation of Bitcoin, blockchain has boiled into our society at an awe-inspiring rate, and we hope to bring such innovation into the world as well.

## BUZZFAM

Our audience, our BUZZFAM community, is of extreme importance to us, as it should be with any solid blockchain implementation. We seek to attract those who are interested in a long term and sustainable investment opportunity, and also for those that are interested in creating a more environmentally-friendly blockchain implementation.

BUZZ is not just a coin that you earn on your computer, send to an exchange and make Bitcoin profit. It is much more. With BUZZ, you will be able to support innovative companies who are attempting to make a BUZZ in the real world, be it with conscious electrical providers, or organic bee farmers.

In a time where technological advancement is rampaging forward without consequence, BUZZ is here to ensure that the future we create is a sustainable one and fair for all.



# BUZZcoin

NOT JUST A COIN

## Proof of Work

SHA256d

10 BUZZ per Block

New Block every minute on Average.

## Proof of Stake

Initially, BUZZ offered a 1200% reward for our users, but we have upgraded to a new algorithm, below:

$1200 - (1200 * (\text{Current Supply} / \text{Max Supply}))$ . For example, at 10 billion, the reward is 600%.

These changes to dynamic Coin Maturity and Proof of Stake rewards make BUZZ a little more deflationary than the typical Proof of Stake cryptocurrency. The aim is to slow down the rate of creation of new coins. With these changes in place, BUZZ will not hit its hard cap until 2020 at the very earliest. BUZZ also burns transaction fee coins, so when we are at this level, hopefully we will be burning large quantities of BUZZ daily, which will allow us to

## Specifications

Maturity =  $8 * \text{Current Supply} / 1 \text{ Billion}$  in hours. For example, at 10 billion, the maturity is then 80 hours.

Max Coin Supply is 20 Billion BUZZ

Original Premine of 100k

eternally provide staking rewards at a rate between 1% ROI yearly and 30% ROI yearly, depending on burn quantities.

It is estimated that the Proof of Stake reward will be approximately 500% annually when the changes are implemented at block 930,000. Rewards will decrease depending on the amount of BUZZ in circulation, as detailed above.

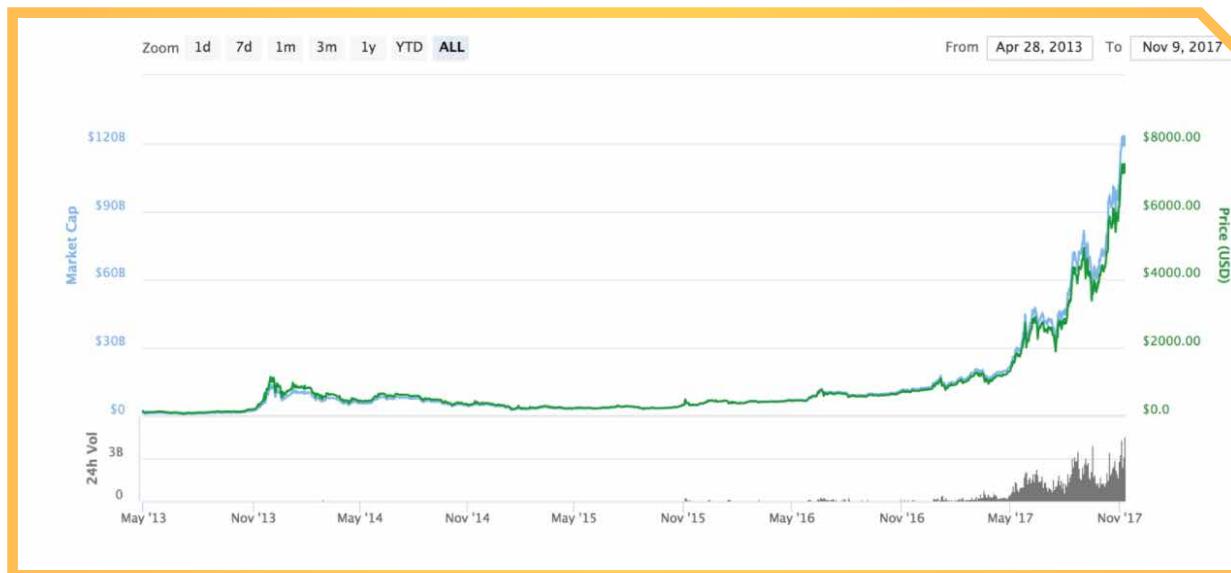


# BUZZ Projects

When BUZZ ascended from being a simple Proof of Stake coin, we decided to keep our approach open to new ideas while keeping a general theme. That theme is the concept of "BUZZ". It can be a sound, imagery, or whatever you can imagine. Currently, to our community, the word BUZZ invokes thoughts of bees and electrical currents, and therefore our two main projects revolve around these concepts.

## Proof of Stake vs. Proof of Work

As the adoption of these technologies grows we need to think about the environmental impact that these technologies have on our environment and how truly scalable they are.



There are different ways in which a cryptocurrency can be designed. As they scale, coins such as Bitcoin are consuming for one transaction the same amount of electricity as powering 1.57 American households for

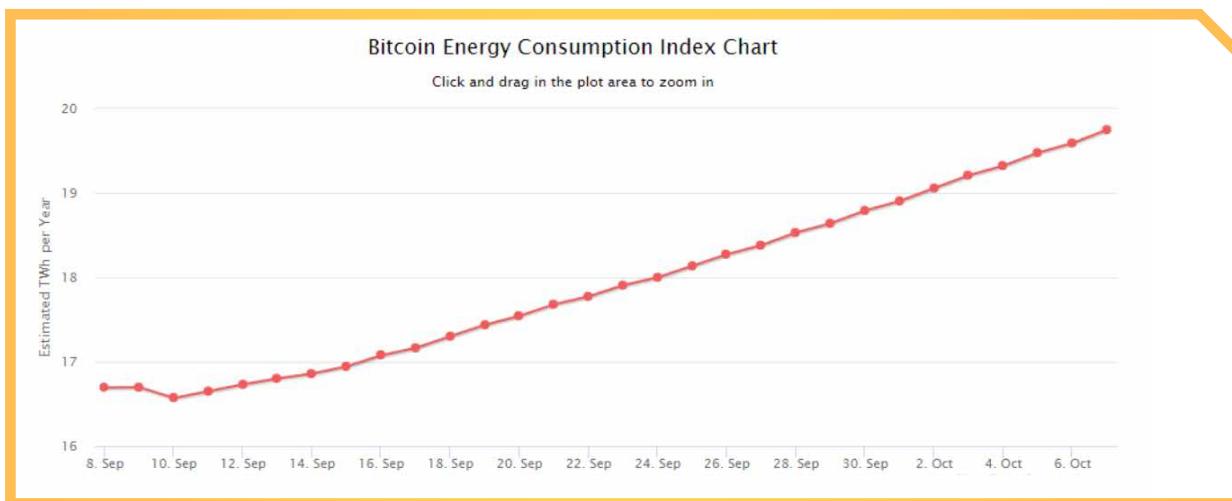
one day (data from 2015). Recent calculations have put the total cost of powering the Bitcoin network equivalent to powering 2,000,000 homes in the United States. Keep in mind, this is ONLY the Bitcoin



Proof of Work algorithm. It could be argued, with the large amount of other Proof of Work currencies available on the market, that the amount of homes that could be powered could easily reach a number of 4,000,000 or more.

A modern blockchain design pattern exists today called Proof of Stake that aims to reduce the environmental impact that Proof of Work has, whilst also improving the speeds of transactions. Instead of using computing power to determine legitimate blocks, investors must simply “stake” an amount of coins in their wallets to help uphold the network. The catch is, if investors attempt to hack or invalidate the network through manipulation, their efforts are invalidated.

Using Proof of Stake over Proof of work helps us accomplish one of our main goals at BUZZ, simply by proving our worth as a Proof of Stake Implementation. This is just the first step though. The second step comes with using each of these Proof of Stake nodes in a way that further incentivises clean energy consciousness. That is where our BUZZ Clean Energy Commitment Rewards Program comes in.



Digiconomist.net - <https://digiconomist.net/bitcoin-energy-consumption>



## BUZZ IoT Energy Devices

With the conception of the Internet of Things, the way devices communicate with each other dramatically began to change. Using IoT (Internet of Things) device concepts, as well as the innovation of the Blockchain, we can truly bring something unique into the world.

Currently, most blockchain projects do not extend into our everyday lives, but with the Clean Energy Commitment Program, we hope to incentivise electrical consciousness by rewarding (or penalizing them) depending on their monthly energy usage metrics. We will do this with an Internet of Things device network.

We plan on creating a BUZZ IoT Energy Device, based on the CurrentSee device offered by 3DFS, a future partner. The BUZZ IoT Energy Device connects to the residential power supply, and serves multiple purposes.

First, it will act as a modified CurrentSee device, where the user can have real time access to their energy habits via a smart application. We plan on extending this application to provide tips on reducing their electrical consumption, ways to replace inefficient devices with recommendations, and more.

Secondly, a BUZZ wallet will be installed to serve multiple functions. It will act as a Masternode device to provide enhanced rewards to the user. It will also be an open Data Layer node for collecting electrical statistics from that residential point, and sharing it with the network. With a limited data set that does not encroach on the privacy of the individual user, we will be able to have a vast overview of electrical habits.

With such a vast overview of electrical habits from diversified users, we plan on incentivising users in mass away from poorly made electronics and thereby enforce companies to meet higher quality standards. This will allow us to achieve one of our main goals in creating a more sustainable environment for Planet Earth.

In the future, we plan to expand the application interfaces into a social network of sorts, where we can create an open approach to improving the quality of electrical consciousness on our planet. We will also plan on integrating the BUZZ Shop where purchases of certified devices can be purchased for BUZZ and other related coins.



**BUZZ  
HIVE  
PROJECT**

**Save  
the Bees!**



The work of all bee populations around the world is critical to maintain organic variety and diversity in vegetation of all shapes and sizes across the planet. Organic Beekeeping is often done as a hobby, but even some exist who are bringing quality product to the market on a massive scale.

BUZZ will help put the importance of this ecosystem and help spread the potential for an organic future through masternode incentivisation. Our plan is to create a device, similar to the BUZZ Energy Project IoT Device, but one that would interact with the health of the hive through a variety of sensors.

Through central node implementation, the BUZZ IoT Hive Mind Device is kept away from the hives to prevent frequency interference to the hive health. The Hive Mind Device will contain a masternode enabled wallet, and if it is contributing data packets through the Queen middleware, will receive extra BUZZ as a reward.

It is our goal to expand across the globe with BUZZ IoT Hive Mind Devices in order to create a transparent live network of world bee population health. Our ideal targets are organic farmers who live in areas of non contamination. We hope that larger suppliers of honey will see the benefit in an organic future and can also be supported by our devices.

For any startup who is lacking funding but wishes to begin a bee-farm, we will match the costs in BUZZ/BTC to start a hive in organic approved areas. We will make the Hive Mind Dashboard, a cross platform application that shows the live statistics of the hives worldwide and their general health. Each Organic Bee Farmer that has a masternode Hive Mind Device will have the ability to sell their honey or other organic items directly via the application for BUZZ in our Store.



## Store

With two great projects above, we plan on creating an official BUZZ store to offer an outlet where we can increase the use cases for our cryptocurrency. We plan on offering organic and eco friendly merchandise from certified reputable brands. To support our Bee Hive project, we will offer supplies for creating and maintaining Smart Hives. As stated in the Clean Energy Commitment Program, we will offer BUZZ IoT Energy Devices, as well as certified reputable electronics in exchange for BUZZ. We also wish to create a moderated community trading section, where items deemed fit to exist in the BUZZ store can be traded amongst community members.

## Official BUZZ Pool

Enjoy the benefit of frequent **COMPOUNDING**. Regardless of your network weight in BUZZ, with the BUZZ Pool you can **EARN DAILY STAKING REWARDS!** Boasting impregnable **SECURITY** and **FULL AUTOMATION**, staking has never been easier. Future updates will provide additional supported coins and pool partnerships.

## Referral Program

Want to help BUZZ spread throughout the world and educate the people about the **WONDERS OF BLOCKCHAIN?** With our referral system, you can **EARN BUZZ** while doing so! The Referral System focuses on creating a **LEARNING PLATFORM**; one which allows **INVESTOR CONFIDENCE** through education on not only BUZZ, but Blockchain, Proof of Stake and the future to come.



# BUZZ Gamification

Having fun is important! BUZZ plans to be the **FIRST GAMIFIED IMPLEMENTATION** of Blockchain on the market, tying together present and future project ideas into a fun gaming platform to **BET, EARN and SPEND BUZZ tokens**.

## History of BUZZ

BUZZ started out as another dead altcoin that we found on Bitcoin-talk. Efforts were made within the Proof of Stake community to get it off the ground again after some time. We got started with building the website and creating a Discord group to enjoy some market fluctuations. Most of the people who joined this effort were rather inexperienced with the Blockchain, and upon learning about the potential it held, realized the power of the coin name BUZZ. A core team started to form, a mission began to form in our mind.

As if drawn by the forces of magic, the Core Team and Hive Mind began to assemble through beautiful synchronicities. For example, just when things seemed to be a little dark on the market and we had no leads with getting the Bee Keeping Project started, Tor Even wrote me a message on Discord and we began to lay the foundations for the entire project plan. Another example was when Andrew Celtic wrote me about his passion for energy conservation and brought the first breaths of air into this whitepaper. Since then, we have progressed to having official partnerships with up and coming energy companies such as 3DFS.

The community is ever evolving, ever growing into something new.



# BUZZ WITH US

## Getting Started with BUZZ



OUR WALLETS CAN BE FOUND ONLY ON

THE MAIN WEBSITE:

**HTTP://BUZZCOIN.INFO**

OR PREFERABLY DOWNLOADABLE VIA THE GETTING STARTED GUIDE AT:

**HTTP://BUZZCOIN.INFO/GET-STARTED.HTML**

There you can find also guides on how to get started staking with BUZZ, as well as an introduction to Coin Control for maximizing your BUZZ investment. After the "split-

"stakethreshold" feature in the 2017 Stability Implementation, the need for Coin Control should disappear fully.



Open Source

ABOUT US

GET STARTED



- ① Go To:  
<http://buzzcoin.info/get-stated.html>

- ② Download the wallet files under  
the Downloads section

- ③ Go To:  
<http://buzzcoin.info/getstated.html>



HOME MISSION ROADMAP DOWNLOADS EXCHANGES COMMUNITY



HOME MISSION ROADMAP DOWNLOADS EXCHANGES COMMUNITY

## OUR DOWNLOADS

Please find our latest Wallet for Windows and OS X, Bootstrap from October and latest Sourcefiles.

NOTICE: It is recommended that you read the [Getting Started Guide](#) before downloading for the First Time.WINDOWS WALLET  
Release Version v2.1MAC OS X WALLET  
Release Version v2.1BOOTSTRAP  
Fast Wallet SyncGITHUB  
BUZZ Source Code

HOME

## GETTING STARTED GUIDE

Below is a step by step guide on how to get set up with the BUZZ wallet and begin  
staking your BUZZ coins!

### ⚠ BEFORE YOU GET STARTED, PLEASE READ... ⚠

- We maintain an [updated FAQ here](#) with technical setup specific help.
- Windows: antivirus complaints about IRC Node Communication. Bug ticket [in progress here](#).
- OS X not working on 10.10 or 10.11: [in progress here](#).

### Contents

- Download Wallet
- Download Bootstrap
- Installation
- Coin Control



### 1. DOWNLOAD WALLET SOFTWARE

Below are the officially development compiled versions of the wallet for multiple



# Exchanges

WE ARE CURRENTLY LISTED ON

**Y0bit.net**

**COINEXCHANGE.io**

**TRADESATOSHI**



WE PLAN ON EXPANDING TO BITTREX, HITBTC AND BINANCE WITHIN THE YEAR 2018.



# Development Roadmap

## Q4 2017

### Official BUZZ Pool

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### Coin Minting Stability Implementation

Introduction of multiple SUSTAINABLE ALGORITHMIC MECHANISMS to SOLVE problems associated with rising inflation in high PoS cryptocurrencies, in order to maintain long term APPEAL TO INVESTORS. With these changes, we are CONFIDENT that market interest will RISE, and market cap will continue to GROW alongside BUZZ's value.

### Whitepaper Release

BUZZ is and always will be an open source project, and thus THE FUTURE OF BUZZ will be laid out within our technical Whitepaper before the New Year. Get ready, this is where the FUN BEGINS!



## Q1 2018

### Foundational Website and Marketing Campaign Upgrades

After the New Year, we will begin an overhaul the current website and expand our social media presence. Securing a MASSIVE FOOTHOLD in the cryptocurrency community, we will use the Referral Program to bring in FRESH INVESTMENT from those who are new to Blockchain, as well as veteran investors.

### Exchange Drive

Coinciding with a MASSIVE MARKETING CAMPAIGN, we will focus on spreading to key exchanges throughout the world, including BITTREX, BINANCE and more! With massive GROWTH across multiple markets, BUZZ will contend against popular blockchain implementations and be known WORLDWIDE.

### Mobile Referral Program, Staking Pool and Wallet

With the mobile Referral Program, Staking Pool and Wallet, you will have the ability to QUICKLY AND EASILY manage your BUZZ on your mobile device. LET YOUR PHONE DO THE STAKING. In the future, expect growth of the product into an EXCHANGE for BUZZ enthusiasts.

## Q2 2018

### Masternode Clean Energy Commitment Network

Using MASTERNODE Technology, we will REWARD USERS who are conscious of their electrical energy consumption by rewarding them with BUZZ on a monthly basis by using our BUZZ IoT Electrical Metering Devices. Devices will be manufactured in PARTNERSHIP with an EXCLUSIVE DEALER!

### BUZZ Gamification Project

Having fun is important! BUZZ plans to be the FIRST GAMIFIED IMPLEMENTATION of Blockchain on the market, tying together present and future project ideas into a fun gaming platform to BET, EARN and SPEND BUZZ tokens.



## Q3 2018

### Masternode Bee Hive Support Network

Without the hard work of honey bees BUZZing all day, pollinating many of Earth's plant species, our planet and species would be in GRAVE DANGER. We want to help support organic bee farmers worldwide with a MASTERNODE network, using IoT Device Hive Minds that can be bought as an addon for existing Hives, or purchased in a SMART HIVE package.

### BUZZ Web and Mobile Shop

With a wide variety of projects and a vast BUZZ community, we want to further SUPPORT BRANDS that ALIGN with our CORE VALUES. You will be able to use BUZZ to PURCHASE ENVIRONMENTALLY FRIENDLY and TRUSTED GOODS from a variety of sources!

## Q4 2018

### BUZZ Core Upgrade

Over time as Blockchain technology evolves, BUZZ must EVOLVE with it. We plan on implementing many of the most exciting discoveries in Blockchain such as the LIGHTNING NETWORK, HASHGRAPH and more. This core upgrade is to be revisited throughout the 2018 year so we can continue to ADAPT and PUSH INNOVATIVE STANDARDS for Blockchain Tech.

## THE FUTURE

### The Future

With such a dazzling roadmap for the end of 2017 and all of 2018, we can only imagine what growth will come into BUZZ as time passes and the projects established grow. With a spirit of openness to adopt great ideas into the BUZZ blockchain, the future remains a bright place regardless of which direction we go.



[www.buzzcoin.info](http://www.buzzcoin.info)

Join Us  
 DISCORD