

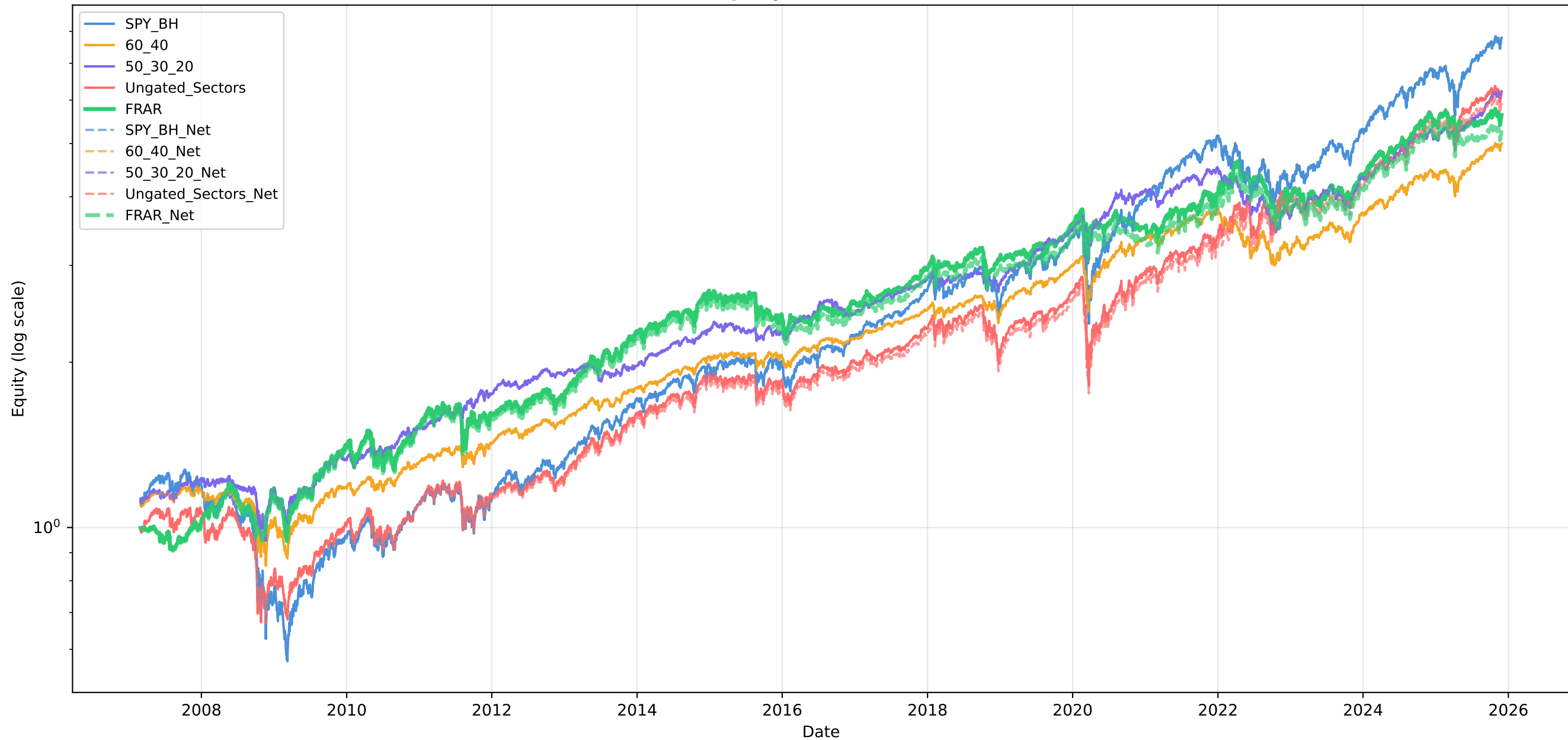
MV-FRAR TEARSHEET

Version: 1.2.0

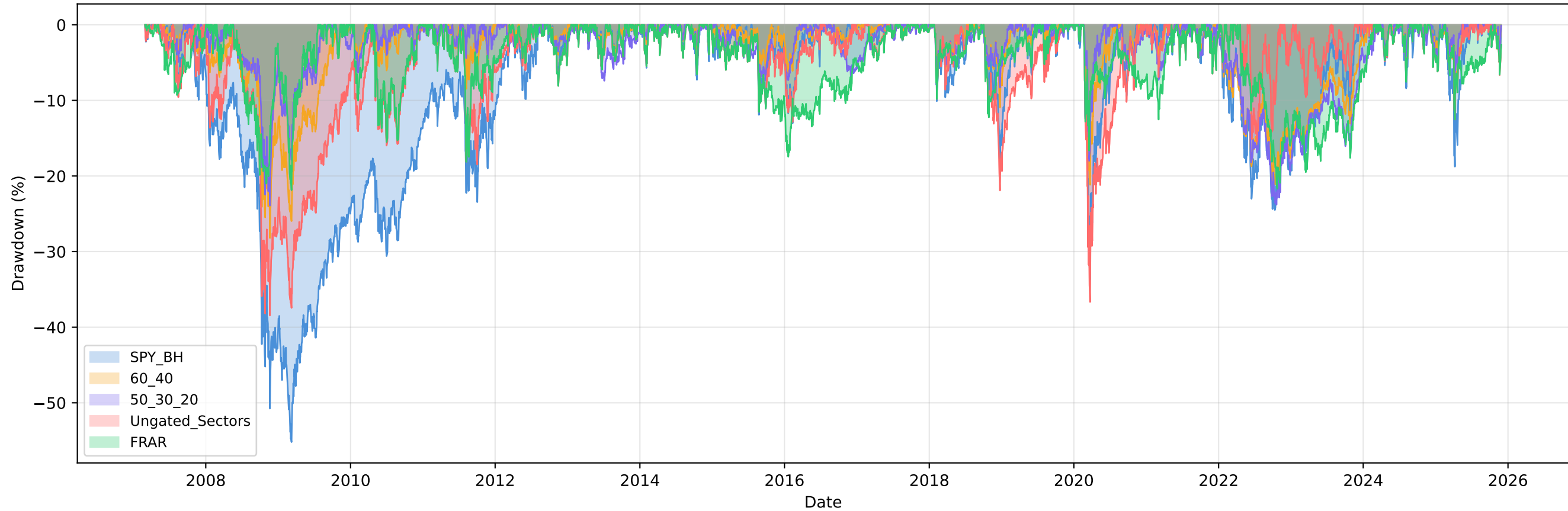
Generated: 2026-01-12 22:49:11

Parameter Hash: e40a34410cee0e70

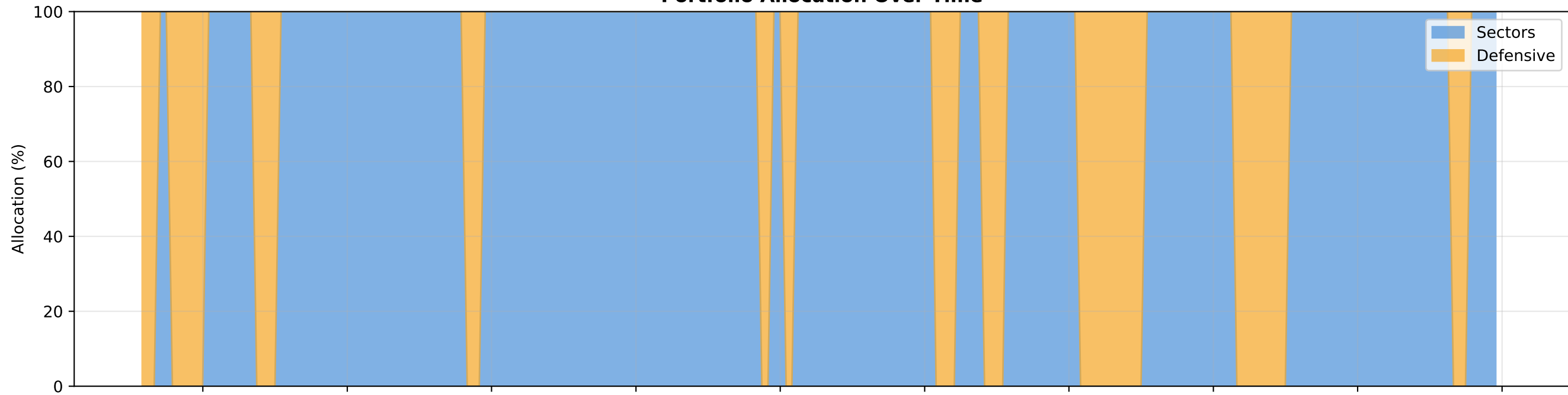
MV-FRAR: Equity Curves (Gross vs Net)



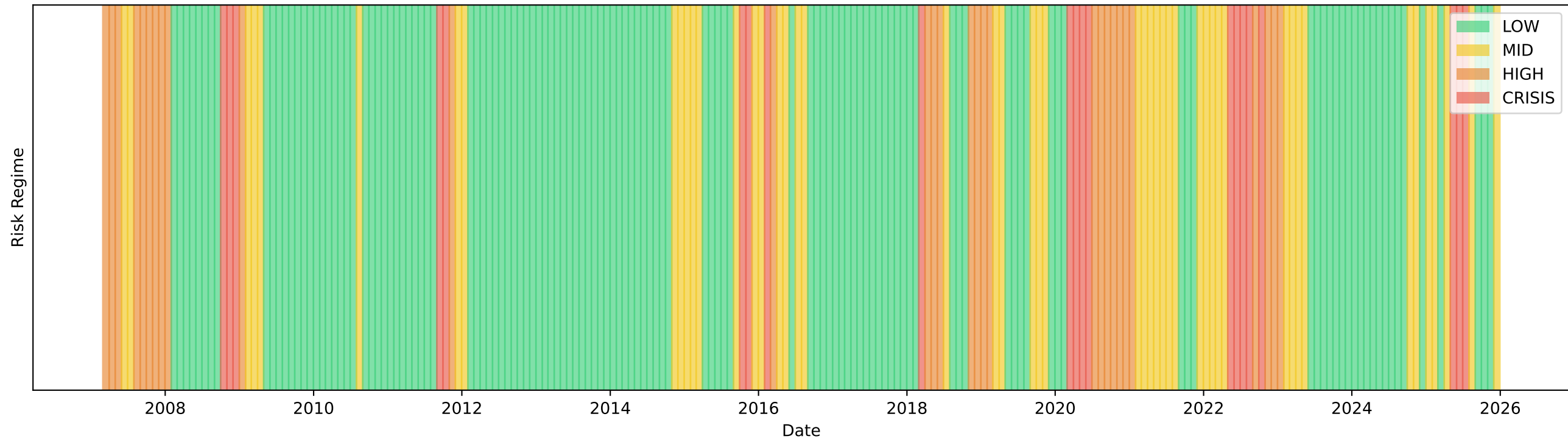
Drawdowns (Gross)



Portfolio Allocation Over Time



Risk Regime Over Time



Performance Summary

Strategy	CAGR	Vol	Sharpe	MaxDD	Calmar	Worst Mo	Win Rate
SPY_BH	10.84%	19.39%	0.559	-55.2%	0.196	-16.5%	67.8%
60_40	8.44%	11.11%	0.760	-28.2%	0.299	-9.8%	69.2%
50_30_20	9.65%	10.41%	0.927	-23.9%	0.404	-11.3%	65.4%
Ungated_Sectors	10.22%	18.42%	0.554	-38.5%	0.266	-15.0%	64.7%
FRAR	9.67%	14.42%	0.671	-21.9%	0.442	-10.5%	62.9%
SPY_BH_Net	10.84%	19.39%	0.559	-55.2%	0.196	-16.5%	67.8%
60_40_Net	8.44%	11.11%	0.760	-28.2%	0.299	-9.8%	69.2%
50_30_20_Net	9.65%	10.41%	0.927	-23.9%	0.404	-11.3%	65.4%
Ungated_Sectors_Net	9.95%	18.42%	0.540	-38.5%	0.259	-15.0%	63.8%
FRAR_Net	9.30%	14.42%	0.645	-22.1%	0.422	-10.5%	62.1%

FRAR Performance vs Transaction Costs (Turnover: 4.74x)

