

### Problem 1

Journalise the following transaction and post them in the Ledger.

- 01.01.2019 Ganesh Commenced business with Cash 1,00,000
- 05.01.2019 Cash deposited in to HDFC Bank Rs 50,000
- 10.01.2019 Furniture Purchased for Rs 10,000
- 14.01.2019 Machinery Purchased for Rs 25,000 and payment made through cheque
- 18.01.2019 Goods Purchased for cash Rs 10,000
- 20.01.2019 Goods Sold for cash Rs 15,000
- 24.01.2019 Goods Purchased from Shankar Rs 20,000
- 27.01.2019 Goods Sold to Shanmukh Rs 30,000
- 29.01.2019 Ganesh with drawn cash for his personal use Rs 5,000
- 30.01.2019 Salaries paid Rs 7,500
- 31.0.2019 Commission received Rs 1,200

### Problem 2:

From the following transactions prepare Journal and Ledger in the books of Lalithasmart  
2019

- Jan 1. Commenced business with capital Rs. 7,00,000
- 2. Purchased goods from Ganesh Rs. 50,000
- 4. Purchased furniture Rs. 40,000
- 7. Sold goods to Rajesh on Credit Rs. 35,000
- 8. Paid wages Rs. 3,000
- 8. Cash deposited in to Bank Rs 1,00,000
- 9. Paid office expenses Rs. 4,000
- 10. Goods purchased on credit from Sudheer Rs 9,500
- 11. Received commission Rs. 2000.
- 14. Withdrew cash for personal use Rs.5500
- 18. Goods returned by Rajesh Rs 5,000
- 24. Received cash from Rajesh Rs. 29,000 and discount allowed Rs. 1,000
- 25. Cash withdrawn from bank Rs. 10,000
- 28. Cash deposited into bank Rs.50,000
- 30. Salaries Paied Rs.15000
- 31. Rent paid Rs. 7,500.

**Problem :3**

From the following transactions pass Journal entries and post them in the appropriate Ledger Accounts, in the books of MAHADEV & Co.

2019

- May.1 Commenced business with Rs. 5,00,000
- May.5 Purchased goods from Srivani. Rs. 50,000
- May.7 Sold goods worth Rs. 70,000
- May.10 Salaries paid Rs. 7,500
- May.11 Purchased Stationery worth Rs. 3,000
- May.15 Bought furniture worth Rs. 50,000
- May.18 Cash deposited into bank Rs. 30,000
- May.20 Paid wages Rs.3,000
- May.24 Cash withdrawn from bank Rs.5,000
- May.28 Paid rent by cheque Rs.6,800
- May 30 Cash with drawn for personal use Rs 8,500
- May 31 Cash paid to Srivani & Co Rs 49,000 for full settlement of her account.

**Problem :4**

Journalise the following transactions in the books of Vasu

- a) Received Commission Rs.800
- b) Vasu sold goods to Satyadev for Rs.1800 against a cheque.
- c) Cash deposited into bank Rs. 12,000
- d) Paid office rent Rs. 4,000 to Pawan
- e) Furniture purchased worth Rs. 4,000
- f) Paid advertising expenses Rs. 2,000
- g) Received cash from Vishnu Rs. 4,500
- h) Sold goods to Tejesh worth Rs. 40,000
- i) Goods returned by Tejesh Rs. 1,500
- j) Received cash from Ramesh Rs. 1,950 after allowing a discount of Rs. 50.

**Problem: 5**

Journalise the following transactions

2000

- Aug. 1. Anand commenced business with a capital of Rs. 4,00,000
2. Furniture purchased worth Rs. 30,000
4. Purchased goods worth Rs. 30,000
6. Stationery purchased Rs. 3000
7. Sold goods to Suresh Rs. 20,000
8. Office expenses paid Rs. 1,200
9. Salaries paid Rs. 7,000
10. Sold goods to Chandu on credit Rs. 13,000
12. Cash withdrawn for personal use Rs. 1,800
18. Paid rent Rs. 8,000
20. Goods returned by Chandu Rs. 1,000
25. Machinery purchased worth Rs. 12,000
30. Cash Purchases Rs. 20,000