| 7/11/2 | o. As: | SIGNMEN | IT-2 | V. Gree | eshma |
|--------|--|--------------|--|---------------------------------------|--------------|
| | | AEE | The state of the s | | E-4 |
| | Problem 7: | | | 171217 | 0579 |
| | Trading and P&L a/ | c don year | ending 31/03/2018 | of Manis | h Gupta |
| D'n | Particulars | Amount(R) | Ponticulari | | |
| | To opening Stock | 16000 | By Sales Less Sales Returns | 42,000 | |
| | To Purchases 20000 | | Less Lales Returns | - | 42,000 |
| | To Purchases 20,000 Less Purchase Returns - | 20000 | By Closing Stock | | |
| | To Wages | 8,000 | | | |
| | To Manufacturing Expenses | 1,500 | • | | |
| 15 | To caveriage | 1,600 | | | |
| 1 | | 10,900 | | | |
| | To Gross Profit (P&L alc) | 50,100 | | - | 58,000 |
| | | 58,000 | | | |
| | | | By Gross Profit (Tra | ding a/c) | 10,900 |
| | To Depreciation on | 10.000 | By Gross Profit (Tra By Net loss (Capital | alc) | 24,900 |
| + | Plant and Machinery | 12,000 | | | 21/100 |
| | To Depreciation on Delivery Vehicle | 3,900 | | | |
| | To Salaries | 8,000 | | | |
| | To Repairs | 1,900 | | | |
| | To Rent 4,500 | | | | |
| | Add: Unpaid Rent 500 | 5,000 | | | |
| | To Bad Debts | 5,000 | | | <u> </u> |
| | | 35,800 | | | 35,800 |
| | | | | e e e e e e e e e e e e e e e e e e e | |
| | Balance Sheet as at Liabilities Capital 1,90,000 Less: Drawings 7,000 | dua 2 + [Ra] | Assets | 5 | Amount (Rs). |
| | Capital 1,90,000 | ANGUA (C) | Plant and Machinery | 1,20,000 | |
| | Less: Drawings 7,000 | | Plant and Machinery Less: Depreciation | 12,000 | 1,08,000 |
| | Less: Net loss 24,900 | 1,58,000 | Delivery Vehicle | 26,000 | |
| | Sundry Creditors | 26,000 | Less: Depreciation | 3,900 | 22, 100 |
| | Bills Payable | 23,500 | Sundry Debtors | | 36,000 |
| | Unpaid Rent | 500 | Cash at Bank | | 26,000 |
| | | 2,08,100 | Cash at Bank Closing Stock | | 2,08,100 |

| | Problem 8: | | | |
|--|--|--|--|------------|
| ٦. | Torading and PS | L alc for | the year ending 31/03/2 | 018. Cm. |
| | Particulars | Amount (Rs) | rarliculars | rmeunty ks |
| | To Opening Stock | 20,000 | Bu Nales 1,64,000 | 100 100 |
| | 10 runchases 1,00,000 | | Less: Ketuan inwards | 1, 81,000 |
| | Less: Return outwards 5,000 | 1,00,000 | By Closing Stock By Gross Loss (PRL a/c). | 14,500 |
| N. Lingson, St. Co. | To Wages | 50,000 | By Gross Loss (PlLa/c). | 5,000 |
| Method Rev | To Manyfacturing Expenses | 8,000 | | |
| | To Carriage | 1,500 | | |
| - | To Fuel and Power | 1,000 | | |
| - | | 1,80,500 | | 1,80,50 |
| - | To Gross Loss (Trading a/c) | 5,000 | | |
| | To Repairs 500 | | | |
| and the second | Add: Outstanding repairs 400 | 900 | | |
| POST-LAP | To Rent | 4,000 | By Net loss (Capital alc) | 27,900 |
| The same of the sa | To Miscellaneous Expenses | 7,000 | V | |
| Control of the control | To Bad Debts 2,000 | 7 | | |
| | Add: Additional bad debts 5,000 | 7,000 | | |
| | To Depreciation on Plant and Machinery | 4,000 | | |
| | | 27,900 | | 27,900 |
| | Ralance Sheet | as at 3 | 1/03/2018 | |
| , 57 - 17 - 17 | Balance Sheet Liabilities | Amount (Rs) | Assets | smout (Rs |
| | Capital 1,00,000 | | Plant and Machinery 40,000 Less: Depreciation 4,000 | |
| | Less: Drawings 10,000 | | Less: Depreciation 4,000 | 36,000 |
| | Capital 1,00,000 Less: Brawings 10,000 Less: Net loss 27,900 | 62,100 | | |
| | Creditors | 12,000 | Bundry Debtors 24,000 Less: Further bad debts 5,000 | |
| | Bills Payable | 5,000 | | |
| | Outstanding Repairs | 400 | Bank | 10,00 |
| | | | Closing Stock | 14,50 |
| | | 79,500 | | 79,500 |
| | | The state of the s | | |
| | | | | |

| Problem 9: | 0.9 | | C91. |
|--|--|--|--|
| Trading and P&L alc | for the | year ending 31/03/2018 of M/. Particulars | s. Ravi Prasad |
| | A COMMENT OF THE PARTY OF THE P | THE REAL PROPERTY AND ADDRESS OF THE PARTY ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY AND ADDRESS OF THE PARTY ADDRESS OF THE PARTY AND ADDRESS | Anna Pini at ani at a sand a s |
| To Opening Stock | 6,00,000 | By Sales (6,00,000 | |
| 10 Purchases | 8,00,000 | Less: Sales Kellins | (0)- /- |
| Less: Purchase Returns - | | By closing Stock | 8,00,000 |
| To Wages 1,00,000 | 100 | 이 상 개 가게 되는 바람이다. | |
| Add: Butstanding Wages 5,000 | 1,05,000 | | |
| To Gross Projet (Ph Lalc) | 8,95,000 | | |
| | 24,00,000 | | 24,00,000 |
| | | 0 1 D. 17/7 15 11 | C 05 000 |
| To Rent 45,000 | | By Gross Profit (Trading a/c) | 8,95,000 |
| Less: Prepaid Rent 10,000 | 35,000 | By Interest Received | 30,000 |
| To Commission | 25,000 | | |
| To General Expenses | 80,000 | | |
| To Salaries 50,000 | | | |
| Add: Outstanding Salaries 45,000 | 95,000 | | |
| To Depreciation on Machinery | 40,000 | | |
| To Net Profit (Capital alc) | | | *** |
| | 9,25,000 | | 9,25,000 |
| | | | |
| Balance sheet as a | t 31/03/2 | 018 of M/s Ravi Prasad & & | ons. |
| Liabilities | Amount/Rs) | Assets | Amount (Rs) |
| Capital 9,00,000 | 100 | Machinery 4,00,000 | |
| Less: Drawings - | | Less: Depreciation 40,000 | 3,60,000 |
| Less: Drawings Add: Net profit 6,50,000 | 15,50,000 | Sundry Debtors | 4,40,000 |
| Sundry Creditors | 4,50,000 | Bills Receivable | 2,90,000 |
| Outstanding Salaries | | Prepaid rent | 10,000 |
| O tot live block | 5 000 | Cash at Bank | 1,00,000 |
| Outstanding Wages | 5,500 | Cash in Hand | 50,000 |
| | | . Closing Stock | 8,00,000 |
| | | | |
| | 20 50 000 | | 20,50,000 |
| | 20,50,000 | | |
| | | | |
| | | | |

| | Problem 10: | | | | | |
|-----|--|-------------|--|--------------|--|--|
| Da. | Grading and P&L alc for year ending 31/03/2019 of Babulal books. Particulars Amount(Rs). Particulars Amount(R | | | | | |
| J/(| Particulars | Amount (Rs) | Particulars | Amount (Rs). | | |
| | To Opening Stock | 2 70 400 | 16 00 000 | 1 | | |
| | To Purchases 11,00,000 | | Less: Sales returns 20,000 | 14,80,000 | | |
| | Less: Purchase Returns - | 11,00,000 | By closing Stock | 2,00,600 | | |
| | To Carriage on Purchases | 18,000 | Less: Sales returns 20,000 By closing stock | | | |
| | To Gross Projet (PRL a/c) | 3,42,600 | | | | |
| | | 16,80,600 | | 16,80,600 | | |
| | To Commission | 22,000 | By Gross Profit (Trading a/c) | 3,42,600 | | |
| | To Commission To Answerse Premium 20,000 | Lay 500 | By Discourt | 20,000 | | |
| | To Ansurance Priemium 20,000 Less: Prepaid 2,000 | 18,000 | By Rent from Tenants | 10,000 | | |
| | Less: Prepaid 2,000 To Salaries 90,000 | | Q V | | | |
| | Add: Outstanding Salaries 15,000 | 1,05,000 | | | | |
| To | Bad Debts Written Off | 8,000 | | | | |
| To | Provision for Doubtful Debts | 9,000 | The state of the s | | | |
| To | Discount | 16,000 | | | | |
| | To General Expenses | 40,000 | | | | |
| | To Depreciation on Furriture & Fittings | 2,500 | | | | |
| | To Depreciation on Business Premises | 3,000 | | | | |
| | To Net Profit (Capital alc) | 1,49,100 | | | | |
| | | 3,72,600 | | 3,72,600 | | |
| | | • | tillig i vitalist og till statistisk fra | | | |
| | Balance Sheet a | s at 31/1 | 3/2019 of Babulal Books. | 3 | | |
| | Liabilities | Amount (Rs) | Assets | Amount (Rs) | | |
| 1 | Bank Overdraft | 42,000 | Farniture & Fittings 26,000 Less: Depreniation 2,500 | 2. 6.0 | | |
| | Creditors | 1,38,000 | Less: Deprenation 2,500 | 23,500 | | |
| | Dutstanding Salaries | 15,000 | Business Premises 2,00,000 | | | |
| (| Capital 3,00,000 | | Business Premises 2,00,000 Less: Depreciation 3,000 | 1,97,000 | | |
| 1 | Capital 3,00,000 Less: Drawings 50,000 | | Debtors 1,80,000 | | | |
| l | Ald: Net Profit 1,49,100 | 3,99,100 | Less: Provision 9,000 | 1,71,000 | | |
| | | | Prepaid Insurance | 2,000 | | |
| | | | Mosing Stock | 2,00,600 | | |
| | | 5, 94, 100 | . 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 | 5,94,100 | | |
| | | | Coopped with ComCoopper | | | |

| | Particulars | Smout (Rs) | Particulars By Sales Less: Return Enwards Particulars 1,55,000 | Amount (Rs |
|---|---|----------------------------|--|------------|
| 1 | To Opening Stock | 42,000 | By Sales 1,55,000 | |
| - | To Purchases 82,600 | | Less: Return Enwards - | 1,55,000 |
| 1 | ess: Return Outwards 1,600 | 81,000 | By Closing Stock | |
| - | To Carriage Inwards To Wages 4,000 | 1,200 | | |
| 5 | Add: Outstanding Wages 2,400 | | | |
| - | To Power | 6,000 | | |
| 1 | To Gross Projet (P&Lalc) | digital to the contract of | | |
| | | 2,19,000 | | 2,19,000 |
| - | | | | |
| | To Rent 22,000 | | By Gross Profit (Trading a) | 82,400 |
| | Add: Outstanding rent 2,000 | 24,000 | | Marie I |
| | To Salary To Insurance 3,600 | 15,000 | | |
| | Less: Prepaid 2 months 600 | | | |
| | Outstanding interest on Bank loan (8% x 25000 x 6) | | | |
| 1 | To Bad Debts 600 | | | |
| | Add: Provision Joh doubtful debts 1,000 | 1,600 | | |
| | To Depreciation on Machinery | 5,000 | | |
| | To Depreciation on Furniture | 700 | | |
| | To Net Profit (Capital a/c) | 32,100 | | |
| | | 82,400 | | 82,400 |
| | | | | |
| | Balance Sheet as at : | 31/03/2011 | 3 of M/s. Lindura & Sons | 1 |
| | Liabilities | Smount (Rs | Assets | Amount (R |
| | Capital 80,000 less: Drawings 18,000 | | Machinery 50,000 Less: Depreciation 5,000 | 45,000 |
| | Add: Net Profit 32,101 | 94,100 | | |
| | 8% Bank Loan 25,00 | 0 | Furniture 14,000 Less: Depreciation 700 | 13,300 |
| | Add: Butstanding Interest 1,000 | 26,00 | 있다. 그는 그 그리고 있는데 그에 있다는 그는 그리다면 다른 나를 보고 있다면 다른 그리고 있다면 다른 사람이 되었다. 그리고 있는데 그리고 있다면 다른 그리고 있다면 다른 그리고 있다면 다른 사람이 되었다. 그리고 있다면 다른 그리고 있다면 그리고 있다면 다른 그리고 있다면 그리고 있다면 다른 그리고 있다면 다른 그리고 있다면 다른 그리고 있다면 | |

| Creditors | 18,900 | Debters 20,600 | |
|---|-------------|---|--|
| Outstanding Wages | 2,400 | | |
| Outstanding Rent | 2,000 | Less: Provision for 4,000 doubtful debts 4,000 | 19, |
| | | Prepaid Insurance | 6 |
| | | Cash in Hand | 1,5 |
| | | Cash in Hand Closing Stock | 64,0 |
| | 1,43,400 | | 1,43 |
| Problem 12: | | 1° -1-2/2-2- 1 Ma | . Al |
| Grading and PbL alc | for the y | ear ending 31/03/2020 of Mr | Nagar |
| Particulars | Amount (Rs) | Particulars By Sales 4,35,000 Less: Sales Returns 7,000 | Amount |
| To Opening Hock | 45,000 | By Sales 4,35,000 | |
| To Purchases 2,95,000 |) | Less: Sales Returns 7,000 | 4,28, |
| Less: Purchase Returns 4,000 | 2,91,000 | By closing Stock | 75,6 |
| To Waged 40,000 | > | 0 | |
| Add: Butstanding higges 5,000 | | | |
| V A V | 6 | | |
| To Grass Profit (PhLa/c) | | J | - F 12 |
| | 5,03,000 | | 5,03 |
| To Rent | 5,000 | By Gross Profit (Trading alc) | 1,22, |
| To Rent To Salaries 24,000 | | | direction of |
| Add: Outstanding Salaries 2,00 | d 26,000 | By Interest Accorned on | 2,2 |
| To Bad Debts 1,000 | 1 | By Interest Accorded on Investment (50,000 × 9 × 6 %) | |
| Add: Further Bad Debts 5,00 | | (30,000 × 4 × 67.) | |
| Add: Provision for | | By Miscellaneous Receipts | 1,2 |
| Doubtful Debts 1,75 | 0 7,750 | ing i received interpret | 1/2 |
| To Advertisement Expenses | 6,000 | | |
| To Insurances | 1,500 | | |
| To Trade Expenses | 2,000 | | S. S |
| To Depreciation on Machiner | | | |
| To Depreciation on Furitur | | | |
| To Not Profit (Capital a/c) | | | The state of the s |
| | 1,25,450 | 나이가 많는 김 경찰 시간 없었다 | |
| | | | 1,25, |
| Balance Sheet as a | t 3/03/2 | 2020 of Mr. Nagaraju. Assets | |
| Liabilities | Amount (Rs) | Assets | Amoun |
| Capital 1,20,000 | | Patents | 4,8 |
| Less: Drawings 21,000 Add: Net Profit 74,500 | 1172 | Plant and Machinery 24,00 | |
| Add. Net Projet -14,500 | 1 1/13,500 | Less: Depreciation 2,40 | 0 21, |

| Sundry Creditors | 19,000 | Furniture 1,500 |
|---------------------------------------|--|---|
| Outstanding Wages | 5,000 | Less: Depreciation 300 1,200 |
| Dutstanding Salaries Bills Payable | \$00 | 64. Investment 50,000 Add: Accrued Interest 2,250 52,250 |
| | | Debtors 40,000 Less: Further bad debts 5,000 |
| | | Less: Provision for doubtful debts 1,750 33,250 |
| | | Cash 12,200 |
| | , 1 | Closing Stock 75,000 |
| | 2,00,300 | 2,00,300 |
| | The state of the s | |

| Less: Return Ordereds 10,000 2,38,000 To Carriage To Wages To Great Profit (P&Lalc) To Trade Expenses 2,000 Add: Outstanding Trade Expenses 12,000 To Repairs To Advertisement To Interest on Bank Loan 2,800 Add: Outstanding Interest = (12 1/1 × 30000 × 12) To Net Profit (Capital ale) 1,39,800 To Net Profit (Capital ale) 1,39,800 To Net Profit (Capital ale) 1,000 Roon Ro | | Problem 13: | | | | | |
|--|-----|--|--|------------------------------|-----------|--|--|
| Particulars Amount (Rs) Particulars Amount (III) To Opening Atock To Purchases 2,50,000 Less: Brawings 2,000 Less: Return Declareds 10,000 2,38,000 By Closing Atock 21,000 To Carriage 8,000 To Gross Profit (PkLa/c) 1,73,000 To Trade Expenses 2,000 Add: Outstanding Trade Expenses 12,000 To Ansurance 1,200 To Repairs 70 Advance Rent 1,200 To Anterest on Bank Loan 2,800 Add: Outstanding Interest 5,000 To Interest on Bank Loan 2,800 Add: Outstanding Interest 5,000 To Printing & Atationery 6,000 To Printing & Atationery 6,000 To Net Profit (Capital ale) 1,39,800 | DH. | Trading and P&L alc for the year ending of 31/03/19 of Rajaneesh | | | | | |
| Less: Return betwerds 10,000 2,38,000 To Carriage To Wages To Wages To Gross Profit (F&L alc) To Trade Expenses 2,000 Add: Outstanding Trade Expenses 12,000 To Repairs To Advertisement To Anterest on Bank Loan Add: Outstanding Interest 600 = (12% × 3000 × 12) To Net Profit (Capital alc) 1,39,300 | | Particulars | Amount (Rs | Particulars | Amount (R | | |
| Leas: Return Ordinards 10,000 2,38,000 To Carbriage To Wages To Gross Profit (PkLalc) To Trade Expenses 2,000 Add: Outstanding Trade Expenses 12,000 To Advertisement To Advertisement To Interest on Bank Loan 2,800 Add: Outstanding Interest To Printing & Stationery To Net Profit (Capital ale) 1,32,800 To Net Profit (Capital ale) 1,32,800 To Net Profit (Capital ale) 1,32,800 | - | To Opening Stock | 30,000 | By Sales 5,00,000 | | | |
| Less: Return betweeds 10,000 2,38,000 To Carriage To Wages To Gross Profit (PkLalc) To Trade Expenses 2,000 Add: Outstanding Trade Expenses 12,000 To Repairs To Advertisement To Advertisement To Interest on Bank Loan 2,800 Add: Outstanding shterest To Priviting & Atationery To Net Profit (Capital ale) 1,39,800 To Net Profit (Capital ale) 1,39,800 To Net Profit (Capital ale) 1,39,800 | | To Purchases 2,50,000 | | Less: Return Inwards 12,000 | 4,88,00 | | |
| To Carriage To Wages To Wages To Gross Profit (P&Lalc) To Trade Expenses 2,000 Add: Outstanding Trade Expenses 12,000 To Advertisement To Advertisement To Interest on Bank Loan 2,800 Add: Outstanding Interest To Printing & Stationery To Net Profit (Capital ale) 1,32,800 | | (1) | | By closing Stock | 21,000 | | |
| To Wages To Gross Profit (P&Lalc) To Gross Profit (P&Lalc) 5,09,000 To Trade Expenses 2,000 Add: Outstanding Trade Expenses 12,000 To Answance To Repairs To Advertisement To Interest on Bank Loan 2,800 Add: Outstanding Interest 500 To Printing & Stationery To Net Profit (Capital alc) 1,32,800 | | | 2,38,000 | 0 | | | |
| To Wages To Gross Profit (PLLalc) To Gross Profit (PLLalc) 5,09,000 To Trade Expenses 2,000 Add: Outstanding Trade Expenses 12,000 To Ansurance To Repairs To Advertisement To Interest on Bank Loan 2,800 Add: Outstanding Interest 600,000 14,000 By Gross Profit (Trading alc) 1,73,0 By Commission 1,000 Add: Accrued Commission 2,100 3,100 To Rent Received 5,000 Less: Advance Rent 1,200 3,80 Add: Outstanding Interest 600 To Printing & Stationery To Printing & Stationery To Net Profit (Capital alc) 1,32,800 | - | To Carriage | 8,000 | | | | |
| To Gross Profit (PKL a/c) 5,09,000 To Trade Expenses 2,000 Add: Outstanding Trade Expenses 12,000 To Answance To Repairs To Advertisement To Interest on Bank Loan 2,800 Add: Outstanding Interest 500 To Printing & Stationery To Net Profit (Capital a/c) 1,73,000 By Gross Profit (Trading a/c) 1,73,0 By Commission 1,000 Add: Accrued Commission 2,100 3,100 To Rent Received 5,000 Less: Advance Rent 1,200 3,80 To Printing & Stationery 6,000 To Printing & Stationery 1,32,800 | | | | | | | |
| 5,09,000 To Trade Expenses 2,000 Add: Outstanding To Answrance To Advertisement To Anterest on Bank Loan 2,800 Add: Outstanding Interest To Printing & Stationery To Net Profit (Capital alc) 1,39,800 To Trade Expenses 2,000 By Gross Profit (Trading 10,173,0 By Commission 1,000 Add: Accrued 1,200 Commission 2,100 3,100 Less: Advance Rent 1,200 3,80 To Printing & Stationery 6,000 To Net Profit (Capital alc) 1,39,800 | | To Gross Profit (P&La/c) | | | | | |
| To Trade Expenses 2,000 Add: Outstanding Trade Expenses 12,000 To Ansurance To Repairs To Advertisement To Interest on Bank Loan 2,800 Add: Outstanding Interest To Printing & Stationery To Net Profit (Capital alc) 1,32,800 By Gross Profit (Trading alc) 1,73,0 By Commission 1,000 Add: Accrued Commission 2,100 3,100 To Rent Received 5,000 Less: Advance Rent 1,200 3,80 To Printing & Stationery 6,000 To Net Profit (Capital alc) 1,32,800 | | | 5,09,000 | | 5,09,00 | | |
| Trade Expenses (2,000 19,000 Add: Accrued To Answrance To Repairs To Repairs To Advertisement To Interest on Bank Loan 2,800 Add: Accrued Commission 2,100 3,100 To Rent Received 5,000 Less: Advance Rent 1,200 3,80 Add: Outstanding Interest = (12 1/1 × 30000 × 12) 1,900 36,400 To Printing & Stationery To Printing & Stationery To Net Profit (Capital ale) 1,39,800 | - | To Trade Expenses 2,000 | | By Gross Profit (Trading alc | | | |
| To Answrance To Repairs To Advertisement To Interest on Bank Loan 2,800 Add: Outstanding Interest = (12 1/2 x 30000 x 12) 1,800 To Printing & Stationery To Net Profit (Capital ale) 1,32,800 To Net Profit (Capital ale) 1,32,800 | | Trade Expenses 12,000 | 14,000 | | | | |
| To Repairs To Advertisement To Interest on Bank Loan 2,800 Add: Outstanding Interest = (12½ × 30000 × 12) 1,800 To Printing & Stationery To Net Profit (Capital 2/c) 1,39,800 To Net Profit (Capital 2/c) 1,39,800 | - | | the same of the sa | Commission 2,100 | 3,100 | | |
| To Advertisement To Interest on Bank Loan 2,800 Add: Outstanding Interest = (121/. × 30000 × 12) 1,800 To Printing & Stationery To Net Profit (Capital ale) 1,39, \$00 | | | 8,000 | | | | |
| To Interest on Bank Loan 2,800 Add: Outstanding Interest = (12½ × 30000 × 12) 1,800 12 To Printing & Stationery To Net Profit (Capital ale) 1,32,800 To Net Profit (Capital ale) 1,32,800 | - | To Advertisement | | | 2 000 | | |
| To Printing & Stationery 6,000 To Net Profit (Capital alc) 1,32,800 | - | To Interest on Bank Loan 2,800 | | Less, navance New 1,200 | 3,800 | | |
| To Printing & Stationery 6,000 To Net Profit (Capital alc) 1,32,800 | A | ld: Outstanding Interest | | | | | |
| 교통의 경기관계를 위한 경기를 보면 이번 사람들을 가입하는 [| 003 | 그렇게 하면 사람들이 하다 보고를 가면 되는 것 같아. 그렇지 않아요? 나라면 하다 나는 사람들이 | 3,6,400 | | | | |
| 2. 2차 (Trught)는 대통령이 있는 전문 (Trught) (1995) (1995) (Trught) (| T | o Printing & Stationery | 6,000 | | | | |
| 1,79,900 | | To Net Profit (Capital alc) | 1,39,800 | | | | |
| | | | 1,79,900 | 7 | 1,79,90 | | |

| Balance Sheet as at | 31/03/1 | 9 of Rajanelsh. | |
|---|--|---|---|
| Liabilities Capital 2,40,000 Less: Brawings 22,000 Add: Net Profit 1,39,1000 12% Loan from Bank 30,000 | Amount (Rs) | Assets | dmount(Rs). |
| Capital 2,40,000 | | Machinery | 2,80,000 |
| Less: Drawings 22,000 | | Furniture | 34,000 |
| Add: Net Profit 1,39,100 | 3,47,300 | Debtos | 1,15,000 |
| 12% Loan from Bank 30,000 | 3, 30, (00 | Bills Receivable | 4,000 |
| Add: Outstanding Interest 1,800 | | Rash at Bank | 28,000 |
| | | Lash in Hand | 12,000 |
| Creditors | 1,00,000 | Commission Accrued | 2,100 |
| Bills Payable | 2,000 | Closing Stock | 21,000 |
| Advance Rent | 1,200 | | |
| Outstanding Trade Expensed | (2,000 | | |
| | 4,96,100 | | 4,96,100 |
| | 7.0 | | |
| Paroblem 14: | | | he period Additional Angles on the Additional Angles of the property of the Angles of |
| Trading and P&L a/c 1 | or the ye | ar ending 31/03/2020 of Sures | Kumay |
| Particulars | smount (ks) | Particulars | Amount (Rs) |
| To Opening Stock | 1,62,000 | By Sales | 6,53,600 |
| To Punchases | 11 70 000 | 0 1 1 1 1 | |
| 10 (Duanassa | 4,70,000 | By Mosing Stock | 2,30,000 |
| To Wages | 72,000 | By Mosing Stock | 2,30,000 |
| To Wages To Gross Profit (P&La/c) | 17 17000 | Particulars By Sales By Closing Stock | |
| 70 90025 11.5900 (7. 4) | 8,83,600 | | 8,83,600 |
| To Taxes and Insurance | 17 17000 | | 8,83,600 |
| To Taxes and Insurance To Bad Debts 5,500 | 8,83,600 | By Gross Profit (Trading a/c) By Commission | 8,83,600 |
| To Taxes and Insurance To Bad Debts 5,500 Add: Further Bod Debts 1,800 | 8,83,600 | | 8,83,600 |
| To Taxes and Insurance To Bad Debts 5,500 Add: Further Bad Debts 1,800 Add: Provision 189 | 8,83,600 | | 8,83,600 |
| To Taxes and Insurance To Bad Debts 5,500 Add: Further Bod Debts 1,800 Add: Provision for Doubtful debts 3,050 | 8,83,600 | | 8,83,600 |
| To Taxes and Insurance To Bad Debts 5,500 Add: Further Bod Debts 1,800 Add: Provision for Doubtful debts 3,050 Less: Exiting Provision 9,000 | 8,83,600 | | 8,83,600 |
| To Taxes and Insurance To Bad Debts 5,500 Add: Further Bod Debts 1,800 Add: Provision for Doubtful debts 3,050 Less: Exiting Provision 9,000 To Car Expenses | 8,83,600 13,150 | | 8,83,600 |
| To Taxes and Insurance To Bad Debts 5,500 Add: Further Bod Debts 1,800 Add: Provision for Doubtful debts 3,050 Less: Exiting Provision 9,000 To Car Expenses To Charity | 13,150 13,150 18,000 1,050 | | 8,83,600 |
| To Taxes and Insurance To Bad Debts 5,500 Add: Further Bod Debts 1,800 Add: Provision Jen Doubtful debts 3,050 Less: Exiting Provision 9,000 To Car Expenses To Charity To Depreciation on Machinery | 1,350 18,000 1,050 9,340 | | 8,83,600 |
| To Taxes and Insurance To Bad Debts 5,500 Add: Further Bod Debts 1,800 Add: Provision for Doubtful debts 3,050 Less: Exiting Provision 9,000 To Car Expenses To Charity | 1,350 18,000 1,050 9,340 | By Gross Profit (Trading a/c) By Commission | 8,83,600 |
| To Taxes and Insurance To Bad Debts 5,500 Add: Further Bod Debts 1,800 Add: Provision Jon Doubtful debts 3,050 Less: Exiting Provision 9,000 To Car Expenses To Charity To Depreciation on Machinery To Dutstanding Interest on loa To General Expenses | 8,83,600 13,150 1,350 18,000 1,050 9,340 7,000 47,400 | By Gross Profit (Trading a/c) By Commission | 8,83,600 |
| To Taxes and Insurance To Bad Debts 5,500 Add: Further Bod Debts 1,800 Add: Provision John Doubtful debts 3,050 Less: Exiting Provision 9,000 To Car Expenses To Charity To Depreciation on Machinery To Outstanding Interest on loa | 8,83,600 13,150 1,350 18,000 1,050 9,340 7,000 47,400 | By Gross Profit (Trading alc) By Commission | 8,83,600 |

| Balance Sheet as | at 31/03/2 | 2020 of Juresh Ku | nag | |
|---|------------------|-----------------------|--------|--------------|
| Liabilities | Amocut (Rs) | Aust | | Smount (Rs). |
| Sapital 2,45 Less: Drawings 20, Add: Net Profit 95, | 000 | Building Machinery | 93,400 | 1,10,000 |
| Add: Net Profit 95, | 510 3,20,510 | Less: Depreciation | 9,340 | 84,060 |
| Loan 78, | 800 | Motor Can | • | 20,000 |
| Add: Outstanding Interest 7 | ,000 85,800 | | 62,800 | |
| Creditors | 25,000 | Less Bad debts | 1,800 | |
| Creditors Bills Payable Bank Overdraft | 38,500 33,000 | doubtful debts | 3,050 | 57,950 |
| | | Cash | | 800 |
| | | closing Stock | | 2,30,000 |
| | 5,02,810 | | | 5,02,810 |