

Keynes Seminar

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A brief guide to what we're covering in the course.

I'm doing a seminar on John Maynard Keynes this fall (i.e., Fall 2023), at the University of Michigan. And because I'm old-fashioned, I thought I'd have a blog for the seminar. Apparently blogs these days have pictures, so here's a famous picture of Keynes.

I'm a philosopher, and this is a philosophy seminar, so the course will be primarily about things that are philosophy in some very broad sense. We're not going to get into the details of the Clearing Union, for example. But one thing I want to do with the seminar is stress how many different ways there are to be a philosopher, so we'll stretch the limits a little bit of what is sometimes covered in philosophy. Still, a big focus will be on Keynes's main work that is unquestionably an important philosophical work, the *Treatise on Probability*.

Here is the tentative schedule for the seminar, which is very much subject to change.

Week	Date	Reading
1	August 28, 2023	None (intro)
Off	September 4, 2023	None (Labor Day)
2	September 11, 2023	My Early Beliefs. Economic Possibilities for our Grandchildren.
3	September 18, 2023	Treatise on Probability, Chs. 1-3
4	September 25, 2023	Treatise on Probability, Chs. 4-5
5	October 2, 2023	Treatise on Probability, Chs. 6-9

Week	Date	Reading
6	October 9, 2023	Treatise on Probability, Chs. 18-20 (maybe also 21-23 if time)
Off	October 16, 2023	None (Fall Break)
7	October 23, 2023	Treatise on Probability, Ch. 26 Broad's review of TP
8	October 30, 2023	Critics of TP: Edgeworth, Ramsey, Feigl
9	November 6, 2023	General Theory Chs. 1, 2, 24 (23, optional)
10	November 13, 2023	General Theory. Ch 12, 1937 QJE
11	November 20, 2023	General Theory, Ch. 17 Treatise on Money, Chs. 1, 2 (Optional: TM, Ch. 30, Tract on Monetary Reform, Ch. 1)
12	November 27, 2023	One of the biography essays, either Marshall (most likely), or Malthus, Jevons, or Newton.
13	December 4, 2023	None (Writing Period/Presentations)

I want to do four things with the course.

1. Go over Keynes's important philosophical contributions, especially on probability.
2. Talk about how those contributions connect to his economic theories, especially via the role of uncertainty in the *General Theory*.
3. Talk about how Keynes's life and career shows us the possibility of a world where the boundaries between what topics are and are not in philosophy is somewhat different to our own.
4. Talk about how Keynes's life and career shows us the possibility of a world where the kind of writing that one does as an academic, and especially as an academic philosopher, is somewhat different to what is common in our world.

There is a fifth aim that is hidden behind these, which I don't have the time or expertise to do justice to, but which I hope will be useful to the students (and to me). Keynes works at a time and place that is often taken to be a turning point in the history of philosophy. I think his work represents a kind of path not taken for philosophy. There is a possible world where moral and political philosophy, and perhaps even political economy more broadly, is just as

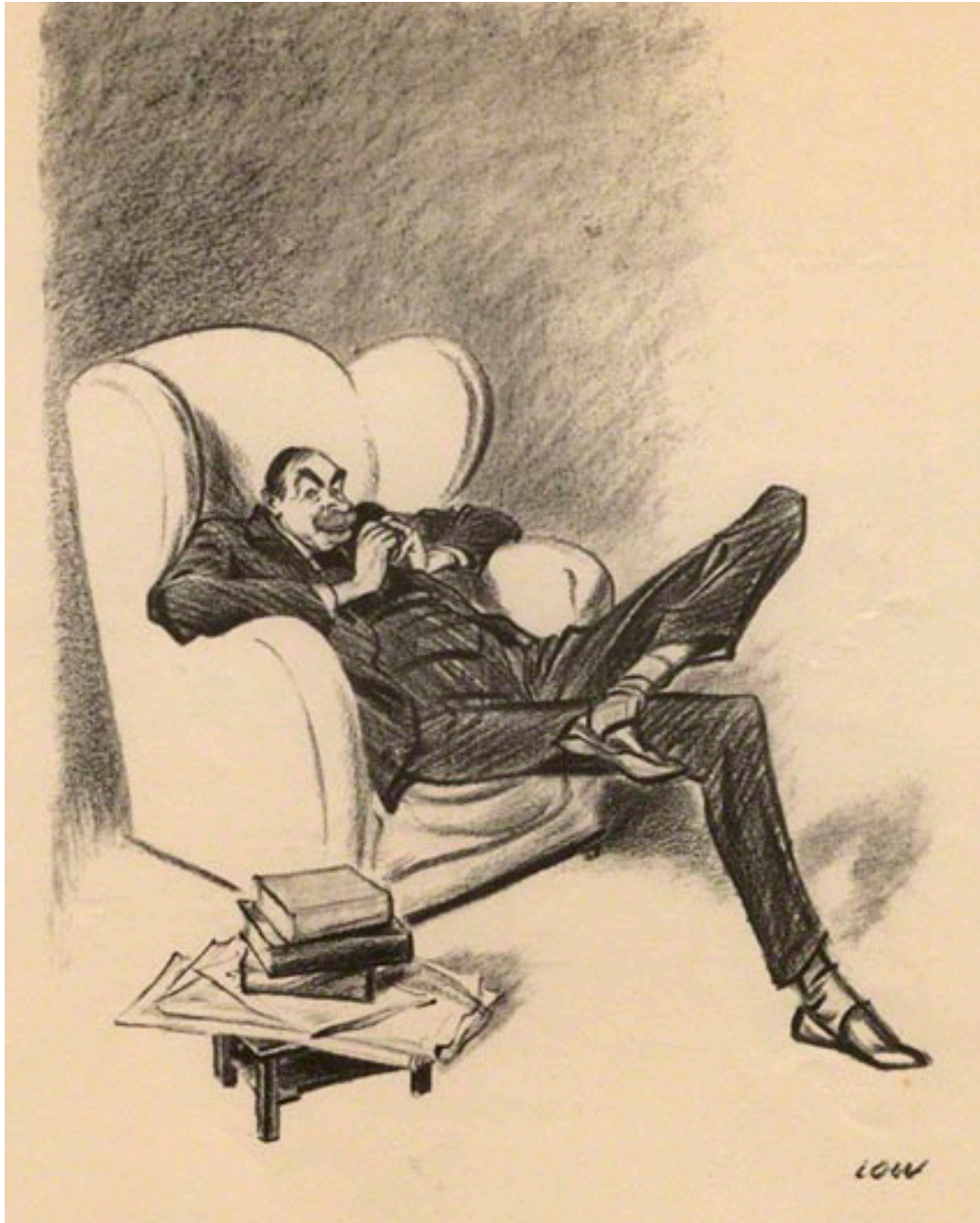


Figure 1: 1934 Cartoon of Keynes by David Low

central to twentieth century Anglophone philosophy as it was to nineteenth century Anglophone philosophy. Just how and why that didn't happen is I think an interesting question, and looking at Keynes is possibly one interesting way into it. But it would require someone with a much better grasp of academic history than me to teach such a course, so it will be an idea hovering around without ever quite being the focus.