

Q1 - Describe an example where Sen's Condition L (Liberalism) and Condition P (Pareto) conflict.



Q3 - What is the difference between weak dominance and strict dominance? Describe an example where the two notions come apart.

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Left	Right
Up	
Down	

Q4 - In this table, what will be the result if both players use iterated deletion of strictly dominated strategies to decide what to do? (In each cell, Row's payouts are first, and Column's are second.)

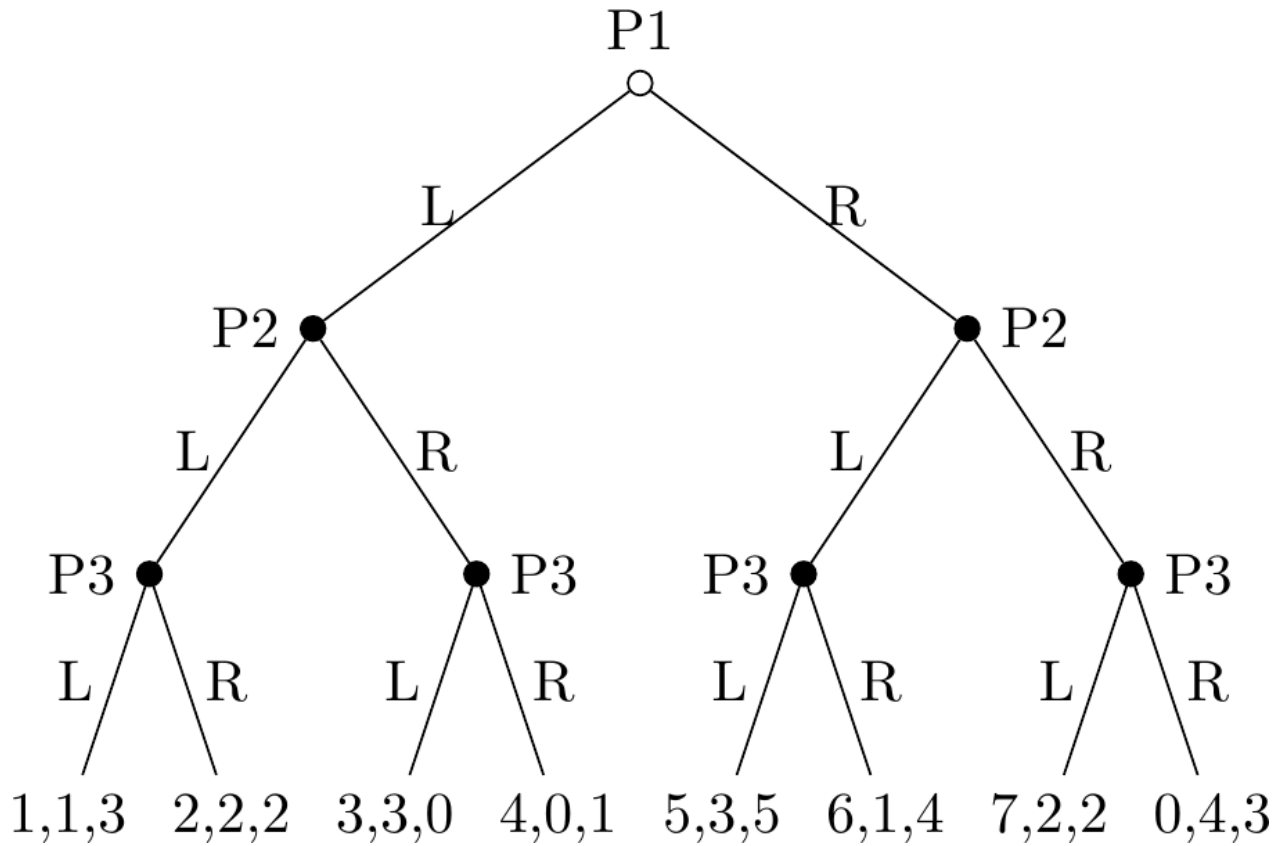
	W	X	Y	Z
A	6,3	0,4	2,7	1,3
B	5,5	5,6	2,3	5,8
C	2,2	3,7	7,2	3,5
D	4,7	0,4	1,6	2,2

Row's move: .....

Column's move: .....

Use the space below for workings

Q5 - In this tree, what will be the result if all players use backward induction to solve the problem?  
(At each terminal node, the payouts are player 1's, then player 2's, then player 3's. Each player moves once; first player 1, then player 2, then player 3.)



P1's move: .....

P2's move: .....

P3's move: .....

P1's payout: .....

P2's payout: .....

P3's payout: .....



Blank page for extra writing, working out. Please be clear on earlier pages if part of your answer runs onto these pages.