

ARK ISRAEL INNOVATIVE TECHNOLOGY ETF (IZRL) HOLDINGS

As of 11/12/2020

Company		Ticker	CUSIP	Shares	Market Value(\$)	Weight(%)
1	ONE SOFTWARE TECHNOLOGIES LT	ONE	6987709	13,308	1,380,150.23	3.27
2	GAMIDA CELL LTD	GMDA	M47364100	206,649	1,299,822.21	3.08
3	FATTAL HOLDINGS 1998 LTD	FTAL	BG1YKN5	15,977	1,234,662.76	2.92
4	TOWER SEMICONDUCTOR LTD	TSEM	M87915274	54,376	1,228,353.84	2.91
5	PARTNER COMMUNICATIONS CO	PTNR	6374420	271,795	1,203,199.34	2.85
6	RADA ELECTRONIC INDS LTD	RADA	M81863124	158,968	1,189,080.64	2.81
7	ITURAN LOCATION AND CONTROL	ITRN	M6158M104	77,435	1,165,396.75	2.76
8	FIVERR INTERNATIONAL LTD	FVRR	M4R82T106	6,928	1,143,812.80	2.71
9	GILAT SATELLITE NETWORKS LTD	GILT	M51474118	213,829	1,141,846.86	2.70
10	NICE LTD - SPON ADR	NICE	653656108	4,567	1,130,332.50	2.67
11	HILAN LTD	HLAN	6267230	24,566	1,118,075.65	2.65
12	NOVA MEASURING INSTRUMENTS	NVMI	M7516K103	18,441	1,115,864.91	2.64
13	UROGEN PHARMA LTD	URGN UQ	M96088105	47,337	1,111,946.13	2.63
14	DANEL (ADIR YEOSHUA) LTD	DANE	6253433	8,682	1,112,117.16	2.63
15	CELLCOM ISRAEL LTD	CEL	B23WQK8	276,762	1,112,017.64	2.63
16	ALLOT LTD	ALLT	M0854Q105	105,709	1,100,430.69	2.60
17	TARO PHARMACEUTICAL INDUS	TARO	M8737E108	17,926	1,100,477.14	2.60
18	SILICOM LTD	SILC	M84116108	30,203	1,095,462.81	2.59
19	TEVA PHARMACEUTICAL-SP ADR	TEVA	881624209	115,244	1,095,970.44	2.59
20	CAMTEK LTD	CAMT	M20791105	58,580	1,087,830.60	2.57
21	RADWARE LTD	RDWR	M81873107	43,779	1,078,714.56	2.55
22	INMODE LTD	INMD	M5425M103	26,404	1,079,923.60	2.55
23	ELBIT SYSTEMS LTD	ESLT	6308913	8,984	1,039,794.48	2.46
24	MATRIX IT LTD	MTRX	6747754	44,470	1,039,655.98	2.46
25	SAPIENS INTERNATIONAL CORP	SPNS	G7T16G103	35,282	1,031,645.68	2.44
26	POLYPID LTD	PYPD	M8001Q118	99,468	1,025,515.08	2.43
27	PERION NETWORK LTD	PERI	M78673114	138,502	1,024,914.80	2.42
28	CYBERARK SOFTWARE LTD/ISRAEL	CYBR	M2682V108	9,553	990,741.63	2.34
29	CHECK POINT SOFTWARE TECH	CHKP	M22465104	8,394	975,802.50	2.31
30	CERAGON NETWORKS LTD	CRNT	M22013102	418,302	966,277.62	2.29
31	WIX.COM LTD	WIX	M98068105	3,739	953,706.73	2.26
32	BEZEQ THE ISRAELI TELECOM CO	BEZQ	6098032	884,156	948,381.33	2.24
33	PLURISTEM THERAPEUTICS INC	PSTI	72940R300	101,615	935,874.15	2.21
34	STRATASYS LTD	SSYS	M85548101	64,709	915,632.35	2.17
35	AUDICODES LTD	AUDC	M15342104	32,097	889,728.84	2.10
36	KAMADA LTD	KMDA	B0L2CR5	134,943	884,465.73	2.09
37	BATM ADVANCED COMMUNICATIONS	BATM	B85PTW0	717,716	866,614.13	2.05
38	REDHILL BIOPHARMA LTD-SP ADR	RDHL	757468103	106,708	833,389.48	1.97
39	COMPUGEN LTD	CGEN	M25722105	61,976	822,421.52	1.95
40	AYALA PHARMACEUTICALS INC	AYLA	05465V108	67,226	711,923.34	1.68
41	BIONDVAX PHARMACEUTICALS-ADR	BVXV	09073Q105	26,541	70,599.06	0.17
42	MORGAN STANLEY GOVT INSTL 8035		X9USDMORS	16,853	16,853.18	0.04

The principal risks of investing in ARK ETFs include equity, market, management and non-diversification risks, as well as fluctuations in market value and net asset value ("NAV"). Investors should carefully consider the investment objectives and risks as well as charges and expenses of an ETF before investing. This and other information are contained in each ETF's prospectus, which may be obtained by contacting the ETF's transfer agent The Bank of New York Mellon or by clicking [here](#). Please read the prospectus carefully before you invest.

The market price of ETF shares may differ significantly from their NAV during periods of market volatility. ETF shares may only be redeemed directly with the ETF at NAV by Authorized Participants, in very large creation units.

Holdings are subject to change without notice and are not a recommendation to buy or sell any security.

There can be no guarantee that an active trading market for ETF shares will develop or be maintained, or that their listing will continue or remain unchanged. Buying or selling ETF shares on an exchange may require the payment of brokerage commissions and frequent trading may incur brokerage costs that detract significantly from investment returns.

©2020, ARK Investment Management LLC. All content is original and has been researched and produced by ARK Investment Management LLC unless otherwise stated. No part of this content may be reproduced in any form, or referred to in any other publication, without the express written permission of ARK Investment Management LLC. All statements made regarding companies, securities or other financial information on this site or any sites or articles relating to ARK Investment Management LLC are strictly beliefs and points of view held by ARK Investment

Management and are subject to change without notice. Information contained herein has been obtained from sources believed to be reliable, but not guaranteed. This material has been distributed for informational purposes only and should not be considered as investment advice or a recommendation of any particular security, strategy or investment product.