CO 480 Project Proposal – Spring 2015

Group Membership

Name	ID	email
Michael Ryan Blair	20410326	mrblair@uwaterloo.ca
Xin Ye Liu	20413393	xy5liu@uwaterloo.ca
Brandon Yeh	20453468	byeh@uwaterloo.ca
Mohammed Tahir Zaman	20392866	mt2zaman@uwaterloo.ca

Project Summary

Person John Forbes Nash Jr.

Place Princeton University circa 1950 Problem Equilibria in Strategic Games

Hook This is the story of a man who achieved equilibrium

between players who were not cooperative in games.

Project Outline

John Forbes Nash Jr.

- 1. Early Life
- 2. Undergraduate Studies From Chemical Engineering to Mathematics
- 3. Princeton & Thesis
- 4. Interests other than Game Theory
- 5. Alicia Larde
- 6. Struggles with Mental Illness
- 7. Nobel Prize & Other Recognitions
- 8. Recent Exploits Agency in Game Theory

Princeton University

- 1. The end of World War II
- 2. Communism vs Capitalism
 - (a) Creation of the Eastern Bloc
 - (b) Mutually Assured Destruction Nuclear Armament
 - (c) Korean War
 - (d) McCarthy & the Red Scare
- 3. Continued Development of Game Theory and its Applications
- 4. Beginning of Civil Rights Movements
- 5. Liberalization of Trade & Rebuilding of Europe

Equilibria in Strategic Games

- 1. Introduction to Strategic Games
- 2. Best Response Functions
- 3. Pure Equilibria & Cournot Oligopoly
- 4. Mixed Equilibria
- 5. Existence of Mixed (Nash) Equilibria
 - (a) Sperner's Lemma
 - (b) Browser's Fixed Point Theory
 - (c) Nash's Existence Proof
- 6. Practical Applications
- 7. Lemke-Howson Method for Finding Equilibria

Source Material

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- 3. Hart, S. (2011). Commentary: Nash equilibrium and dynamics. Games and Economic Behaviour, 71(1), 6-8.
- 4. Mccain, K. W., & Mccain, R. A. (2010). Influence & incorporation: John Forbes Nash and the Nash Equilibrium. *Proceedings of the American Society for Information Science and Technology*, 47(1), 1-2.
- 5. Meltzer, H. (1999). A Beautiful Mind: A Biography. The Journal of Clinical Psychiatry, 60(4), 266.
- 6. Nasar, S. (2001). A Beautiful Mind: The Life of Mathematical Genius and Nobel Laureate John Nash. New York: Simon & Schuster.
- 7. Nash, John F. Non-cooperative Games. Thesis. Princeton University, 1950.
- 8. Nosal, E., & Rupert, P. (2002). A beautiful theory. Federal Reserve Bank of Cleveland, 1-4.
- 9. Saint-Laurent, P. (n.d.). Beautiful minds: The competitive world of financial planning meets the mathematical. *Advisor's Edge*, 5(6), 45.
- 10. Young, H. P. (2011). Commentary: John Nash and evolutionary game theory. *Games and Economic Behaviour*, 71(1), 12-13.