

---

## Resumen Posicionamiento Fondos Renta Fija

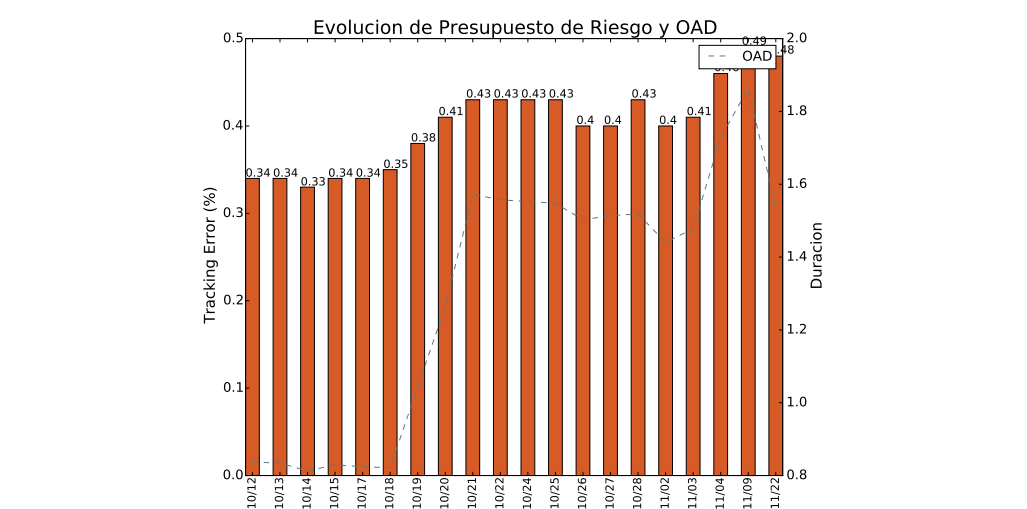
---

Reporte del 22-11-2016

POSICIONAMIENTO Y RIESGO FONDO MACRO 1.5

	Weight	Market Value	Duration	CTD	YTM	CTR	PCTR
Bono de Gobierno EU	8.78%	329.4M	0.61	0.05	0.00	0.01%	1.92%
Bono de Gobierno UF	28.15%	1,055.5M	4.25	1.20	1.57	0.64%	84.69%
Deposito \$	56.46%	2,117.2M	0.50	0.28	0.34	0.02%	3.17%
Deposito UF	5.57%	208.8M	0.20	0.01	3.83	0.01%	0.98%
Efectivo en CLP	0.55%	20.5M	0.00	0.00	0.00	0.00%	0.00%
Efectivo en EUR	0.00%	0.0M	0.00	0.00	0.00	0.00%	0.00%
FX Exposure EUR	8.78%	329.4M	0.00	0.00	0.00	0.34%	45.10%
FX Forward Long CLP	16.69%	626.0M	0.00	0.00	0.00	0.00%	0.00%
FX Forward Long USD	10.24%	383.9M	0.00	0.00	0.00	0.25%	33.20%
FX Forward Short CLP	(10.28%)	(385.6M)	0.00	0.00	0.00	(0.00%)	(0.00%)
FX Forward Short EUR	(8.81%)	(330.4M)	0.00	0.00	0.00	(0.34%)	(45.24%)
FX Forward Short USD	(7.34%)	(275.4M)	0.00	0.00	0.00	(0.18%)	(23.81%)
Other Active Positions	0.00%	0.0M	0.00	0.00	0.00	0.00%	0.00%
Total	100.71%	3,750.0M	1.54	1.55	0.85	0.75%	100.01%

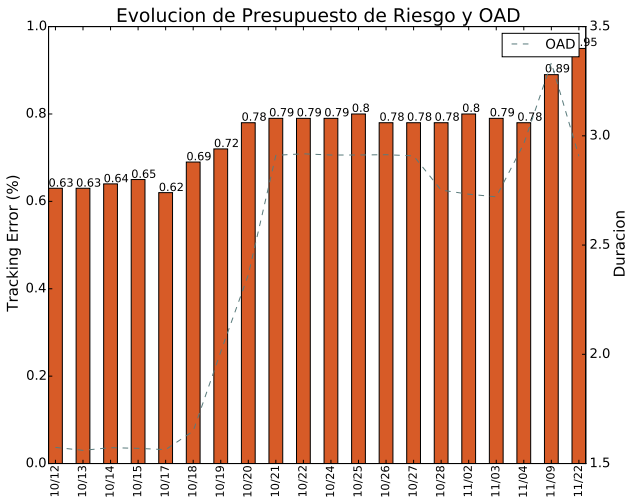
Instrument Name	Market Value	Maturity Date	Weight	CTR	PCTR
Bono Tesorería en UF	632.9M	2021-03-01	16.87%	0.38%	50.51%
FX Exposure	217.6M		5.80%	0.23%	29.80%
Bono Tesorería en UF	104.2M	2026-03-01	2.78%	0.12%	16.09%
FX Exposure	111.7M		2.98%	0.12%	15.30%
Bono Bullet Bco Central En Uf	182.8M	2021-02-01	4.87%	0.11%	14.59%
Bono Bullet Bco Central En Uf	135.7M	2018-08-01	3.62%	0.03%	3.50%
Bono Internacional del Gobierno de Mexico	111.7M	2017-07-14	2.98%	0.01%	1.63%
Deposito Banco BCI	208.8M	2017-02-01	5.57%	0.01%	0.98%
Deposito Banco Consorcio	348.0M	2017-09-04	9.28%	0.01%	0.89%
Deposito Banco Estado	194.3M	2017-08-07	5.18%	0.00%	0.33%
Bono Internacional del Gobierno de Brasil	217.6M	2017-06-26	5.80%	0.00%	0.28%
Deposito Banco Security	145.7M	2017-08-07	3.89%	0.00%	0.25%
Deposito Banco Scotiabank	96.9M	2017-08-31	2.58%	0.00%	0.25%
Deposito Banco Scotiabank	96.3M	2017-10-23	2.57%	0.00%	0.25%
Deposito Banco Internacio	206.0M	2017-04-21	5.49%	0.00%	0.23%
Deposito Banco Bice	101.0M	2017-05-08	2.69%	0.00%	0.19%
Deposito Banco Santander	97.7M	2017-06-20	2.61%	0.00%	0.17%
Deposito Banco BCI	97.5M	2017-07-04	2.60%	0.00%	0.17%
Deposito Banco Corpbanca	218.1M	2017-02-10	5.81%	0.00%	0.15%
Deposito Banco BCI	73.7M	2017-04-04	1.96%	0.00%	0.08%
Deposito Banco Coopeuch	199.7M	2016-12-06	5.32%	0.00%	0.08%
Deposito Banco Falabella	99.2M	2017-02-06	2.64%	0.00%	0.07%
Deposito Banco Itaucorp	99.4M	2017-01-19	2.65%	0.00%	0.04%
Deposito Banco BCI	43.8M	2017-02-17	1.17%	0.00%	0.03%



POSICIONAMIENTO Y RIESGO FONDO MACRO CLP3

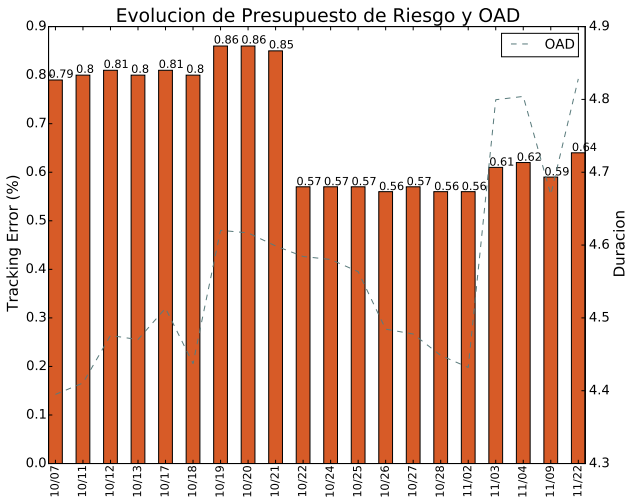
	Weight	Market Value	Duration	CTD	YTM	CTR	PCTR
Bono Corporativo \$	4.34%	434.5M	3.47	0.15	0.00	0.03%	1.72%
Bono Corporativo UF	1.50%	150.4M	3.97	0.06	5.18	0.01%	0.72%
Bono de Gobierno EU	18.36%	1,840.0M	0.62	0.11	0.00	0.02%	1.36%
Bono de Gobierno UF	60.83%	6,096.3M	4.31	2.62	1.61	1.43%	87.63%
Deposito \$	7.55%	756.9M	0.42	0.03	0.35	0.00%	0.02%
Deposito UF	5.73%	574.2M	0.20	0.01	3.86	0.01%	0.32%
Efectivo en CLP	0.13%	13.5M	0.00	0.00	0.00	0.00%	0.00%
Efectivo en EUR	0.00%	0.1M	0.00	0.00	0.00	0.00%	0.00%
Efectivo en USD	0.52%	51.7M	0.00	0.00	0.00	0.01%	0.70%
FX Exposure EUR	18.36%	1,840.0M	0.00	0.00	0.00	0.68%	41.30%
FX Forward Long CLP	34.77%	3,484.6M	0.00	0.00	0.00	0.00%	0.00%
FX Forward Long USD	20.89%	2,093.9M	0.00	0.00	0.00	0.46%	28.20%
FX Forward Short CLP	(20.99%)	(2,103.7M)	0.00	0.00	0.00	0.00%	0.00%
FX Forward Short EUR	(18.42%)	(1,845.8M)	0.00	0.00	0.00	(0.68%)	(41.43%)
FX Forward Short USD	(15.21%)	(1,524.1M)	0.00	0.00	0.00	(0.34%)	(20.52%)
Total	102.85%	10,022.6M	2.91	2.99	1.31	1.63%	100.02%

Instrument Name	Market Value	Maturity Date	Weight	CTR	PCTR
Bono Tesorería en UF	3,348.9M	2021-03-01	33.41%	0.78%	47.64%
FX Exposure	1,206.9M		12.04%	0.44%	27.09%
Bono Tesorería en UF	677.0M	2026-03-01	6.75%	0.32%	19.35%
Bono Bullet Bco Central En Uf	1,054.4M	2021-02-01	10.52%	0.25%	15.00%
FX Exposure	633.1M		6.32%	0.23%	14.21%
Bono Bullet Bco Central En Uf	909.1M	2018-08-01	9.07%	0.07%	4.08%
Bono Banco Santander	434.5M	2020-09-22	4.34%	0.03%	1.72%
Bono Ministerio De Vivienda Leasing	76.3M	2025-06-05	0.76%	0.02%	1.09%
Bono Internacional del Gobierno de Mexico	633.1M	2017-07-14	6.32%	0.02%	1.06%
Bono Banco Falabella	28.7M	2035-05-15	0.29%	0.01%	0.39%
Bono Ministerio De Vivienda Leasing	21.8M	2029-06-05	0.22%	0.01%	0.34%
Bono Boston Securitizadora P1A	121.7M	2022-11-25	1.21%	0.01%	0.33%
Deposito Banco BCI	574.2M	2017-02-01	5.73%	0.01%	0.32%
Bono Internacional del Gobierno de Brasil	1,206.9M	2017-06-26	12.04%	0.00%	0.30%
Bono Ministerio De Vivienda Leasing	6.2M	2028-09-05	0.06%	0.00%	0.10%
Bono Ministerio De Vivienda Leasing	2.5M	2025-09-05	0.02%	0.00%	0.04%
Deposito Banco Internacio	90.8M	2017-09-05	0.91%	0.00%	0.02%
Deposito Banco Estado	48.5M	2017-08-28	0.48%	0.00%	0.01%
Deposito Banco Estado	47.0M	2017-05-11	0.47%	0.00%	0.01%
Deposito Banco Internacio	39.0M	2017-06-15	0.39%	0.00%	0.00%
Bono Cero Cupon Banco Central de Chile	0.0M	2020-03-01	0.00%	0.00%	0.00%
Deposito Banco BCI	4.8M	2016-12-19	0.05%	(0.00%)	(0.00%)
Deposito Banco BBVA	24.8M	2017-02-09	0.25%	(0.00%)	(0.00%)
Deposito Banco Internacio	8.5M	2017-03-01	0.08%	(0.00%)	(0.00%)
Deposito Banco Consorcio	197.5M	2017-03-15	1.97%	(0.00%)	(0.01%)
Deposito Banco Ripley	296.1M	2017-03-13	2.95%	(0.00%)	(0.01%)



POSICIONAMIENTO Y RIESGO FONDO RENTA

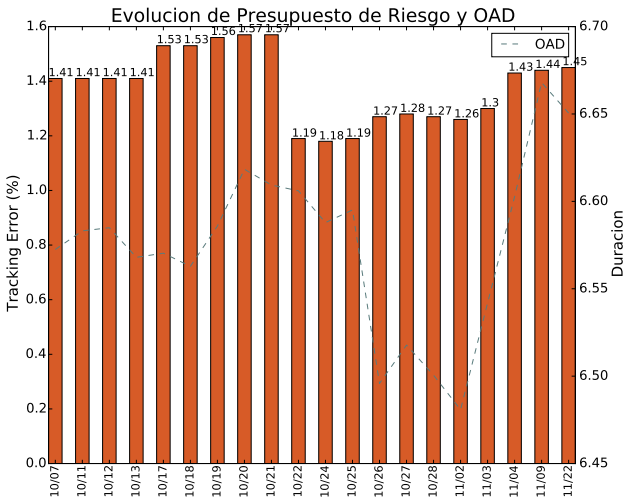
	Weight	Market Value	Duration	CTD	YTM	CTR	PCTR
Bono Corporativo \$	14.20%	6,402.7M	3.43	0.49	5.65	0.11%	5.93%
Bono Corporativo UF	49.54%	22,339.8M	5.80	2.87	2.79	1.06%	56.86%
Bono Corporativo US\$	0.16%	71.5M	7.38	0.01	0.00	0.00%	(0.14%)
Bono de Gobierno \$	4.19%	1,887.8M	8.25	0.35	4.58	0.12%	6.33%
Bono de Gobierno EU	0.20%	91.0M	0.60	0.00	0.00	0.00%	(0.02%)
Bono de Gobierno UF	18.27%	8,237.9M	5.76	1.05	1.65	0.57%	30.73%
Cuota de Fondo \$	0.80%	361.9M	0.00	0.00	0.00	0.00%	0.00%
Cuota de Fondo US\$	0.33%	148.5M	0.00	0.00	0.00	(0.01%)	(0.29%)
Deposito \$	4.22%	1,903.5M	0.42	0.02	0.34	0.00%	(0.01%)
Deposito UF	7.53%	3,396.4M	0.22	0.02	3.76	0.01%	0.28%
Deposito US\$	0.00%	0.0M	0.00	0.00	0.00	0.00%	0.00%
Efectivo en CLP	(0.02%)	(10.0M)	(0.00)	0.00	(0.00)	(0.00%)	(0.00%)
FX Exposure EUR	0.20%	91.0M	0.00	0.00	0.00	0.00%	0.07%
FX Exposure USD	0.49%	220.0M	0.00	0.00	0.00	(0.01%)	(0.42%)
Letra Hipotecaria UF	0.59%	265.4M	4.37	0.03	3.43	0.01%	0.67%
Other Active Positions	0.00%	0.0M	0.00	0.00	0.00	0.00%	0.00%
Total	100.00%	45,096.5M	4.83	4.83	3.00	1.86%	99.99%



Instrument Name	Market Value	Maturity Date	Weight	CTR	PCTR
Bono Tesorería en UF	2,968.5M	2026-03-01	6.58%	0.33%	17.63%
Bono Cencosud S.A.	1,067.5M	2030-05-28	2.37%	0.07%	3.94%
Bono Tesorería en CLP	1,106.1M	2026-03-01	2.45%	0.06%	3.10%
Bono Coopeuch	822.0M	2034-07-10	1.82%	0.06%	3.04%
Bono Banco Security	707.7M	2024-06-01	1.57%	0.05%	2.61%
Bono Tesorería en UF	988.8M	2021-03-01	2.19%	0.05%	2.59%
Bono Tesorería en UF	413.7M	2026-03-01	0.92%	0.05%	2.46%
Bono Codelco	669.9M	2025-04-01	1.49%	0.05%	2.43%
Bono Enaex S.A.	601.9M	2025-09-01	1.33%	0.04%	2.22%
Bono Esval	600.7M	2034-01-15	1.33%	0.04%	2.22%
Bono Bullet Bco Central En Uf	829.5M	2021-02-01	1.84%	0.04%	2.17%
Bono Cencosud S.A.	1,047.3M	2031-06-01	2.32%	0.04%	2.14%
Bono Endesa	519.2M	2029-12-15	1.15%	0.04%	1.92%
Bono Coopeuch	443.9M	2039-05-05	0.98%	0.03%	1.64%
Bono Banco Security	397.1M	2025-03-01	0.88%	0.03%	1.47%
Bono Tesorería en CLP	218.2M	2035-03-01	0.48%	0.02%	1.26%
Bono BCI	794.7M	2021-08-01	1.76%	0.02%	1.25%
Bono Subordinado Banco Chile	324.2M	2033-11-01	0.72%	0.02%	1.20%
Bono Coopeuch	310.3M	2040-03-01	0.69%	0.02%	1.15%
Bono Jumbo	725.7M	2026-09-01	1.61%	0.02%	1.15%
Bono Subordinado Banco Consorcio	298.9M	2031-10-15	0.66%	0.02%	1.12%
Bono Scotiabank	298.1M	2024-04-01	0.66%	0.02%	1.08%
Bono Aguas Nuevo Sur	284.4M	2028-03-21	0.63%	0.02%	1.05%
Bono Tesorería en CLP	178.8M	2035-03-01	0.40%	0.02%	1.03%
Bono Banco Security	279.3M	2023-10-01	0.62%	0.02%	1.03%
Bono Bullet Bco Central En Uf	312.8M	2022-03-01	0.69%	0.02%	1.03%
Autopista Norte	632.5M	2024-12-30	1.40%	0.02%	1.00%
Bono BCI	264.5M	2022-08-01	0.59%	0.02%	0.98%
Bono Bullet Bco Central En Uf	1,221.1M	2018-08-01	2.71%	0.02%	0.95%
Bono Vespucio Norte Express	551.4M	2028-12-15	1.22%	0.02%	0.93%
Bono Empresas CMPC S.A.	214.9M	2030-03-24	0.48%	0.01%	0.79%

POSICIONAMIENTO Y RIESGO FONDO IMT E-PLUS

	Weight	Market Value	Duration	CTD	YTM	CTR	PCTR
Bono Corporativo \$	6.43%	2,721.0M	3.76	0.24	5.66	0.05%	1.83%
Bono Corporativo UF	27.46%	11,618.6M	6.97	1.91	2.79	0.54%	19.28%
Bono Corporativo US\$	0.05%	22.9M	7.37	0.00	0.00	0.00%	0.03%
Bono de Gobierno \$	18.09%	7,653.0M	9.21	1.67	4.62	0.66%	23.85%
Bono de Gobierno UF	34.42%	14,566.9M	8.17	2.81	1.66	1.37%	49.40%
Cuota de Fondo \$	1.27%	536.4M	0.00	0.00	0.00	0.00%	0.00%
Cuota de Fondo US\$	5.14%	2,173.4M	0.00	0.00	0.00	0.08%	2.78%
Deposito \$	7.01%	2,966.4M	0.43	0.03	0.34	0.00%	(0.01%)
Deposito US\$	0.00%	0.5M	0.00	0.00	0.00	0.00%	0.00%
Efectivo en CLP	0.12%	52.3M	0.00	0.00	0.00	0.00%	0.00%
Efectivo en USD	0.01%	5.1M	0.00	0.00	0.00	0.00%	0.01%
FX Exposure USD	5.19%	2,196.8M	0.00	0.00	0.00	0.08%	2.81%
Total	100.26%	42,316.5M	6.65	6.67	2.56	2.78%	99.98%



Instrument Name	Market Value	Maturity Date	Weight	CTR	PCTR
Bono Tesorería en UF	5,442.2M	2026-03-01	12.86%	0.65%	23.37%
Bono Tesorería en CLP	2,871.0M	2035-03-01	6.78%	0.36%	12.83%
Bono Tesorería en UF	1,279.3M	2035-03-01	3.02%	0.20%	7.24%
Bono Tesorería en UF	2,895.4M	2024-01-01	6.84%	0.18%	6.38%
Bono Tesorería en CLP	2,513.9M	2026-03-01	5.94%	0.15%	5.41%
Bono Tesorería en UF	651.5M	2044-01-01	1.54%	0.10%	3.69%
Bono Tesorería en UF	613.2M	2026-03-01	1.45%	0.07%	2.63%
FX Exposure	1,953.3M		4.62%	0.07%	2.50%
Cuotas Deuda Corporativa Latam IG	1,953.3M		4.62%	0.07%	2.50%
Bono Tesorería en CLP	1,012.9M	2024-01-01	2.39%	0.06%	2.02%
Bono BCI	793.4M	2022-08-01	1.87%	0.05%	1.79%
Bono Cencosud S.A.	772.4M	2029-10-15	1.83%	0.05%	1.74%
Bono Tesorería en UF	936.1M	2021-03-01	2.21%	0.05%	1.73%
Bono Subordinado Corpbanca	655.6M	2033-08-01	1.55%	0.04%	1.48%
Bono Tesorería en CLP	323.5M	2035-03-01	0.76%	0.04%	1.45%
Bono Subordinado Corpbanca	630.6M	2035-07-01	1.49%	0.04%	1.42%
Bono Bullet Bco Central En Uf	745.1M	2021-02-01	1.76%	0.04%	1.38%
Bono Coopeuch	600.5M	2039-05-05	1.42%	0.04%	1.35%
Bono Aguas Andinas	421.9M	2040-01-15	1.00%	0.03%	0.95%
Bono Tesorería en UF	144.1M	2035-03-01	0.34%	0.02%	0.82%
Bono Subordinado Banco Security	351.5M	2031-12-01	0.83%	0.02%	0.79%
Bono Tesorería en UF	326.2M	2024-01-01	0.77%	0.02%	0.72%
Bono Banco Itaucorp	292.8M	2027-12-01	0.69%	0.02%	0.66%
Bono Aguas Nuevo Sur	284.4M	2028-03-21	0.67%	0.02%	0.64%
Bono Coopeuch	282.1M	2040-03-01	0.67%	0.02%	0.64%
Bono Banco Security	279.3M	2023-10-01	0.66%	0.02%	0.63%
Bono Cencosud S.A.	418.9M	2031-06-01	0.99%	0.02%	0.61%
Bono Tesorería en CLP	283.2M	2026-03-01	0.67%	0.02%	0.61%
Bono Vespucio Norte Express	551.4M	2028-12-15	1.30%	0.02%	0.54%
Bono Tesorería en CLP	120.2M	2043-01-01	0.28%	0.01%	0.54%
Bono Bullet Bco Central En Uf	1,126.1M	2018-08-01	2.66%	0.01%	0.53%