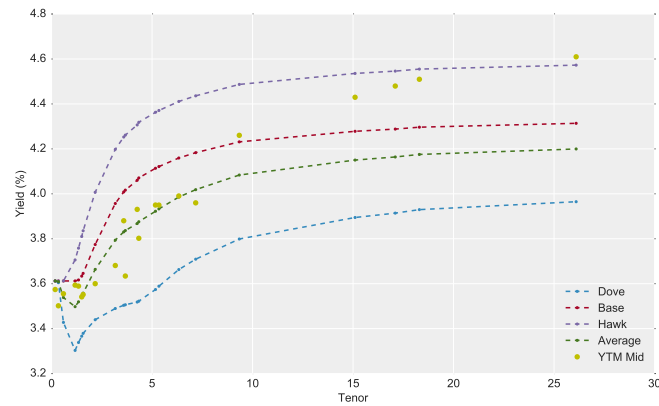


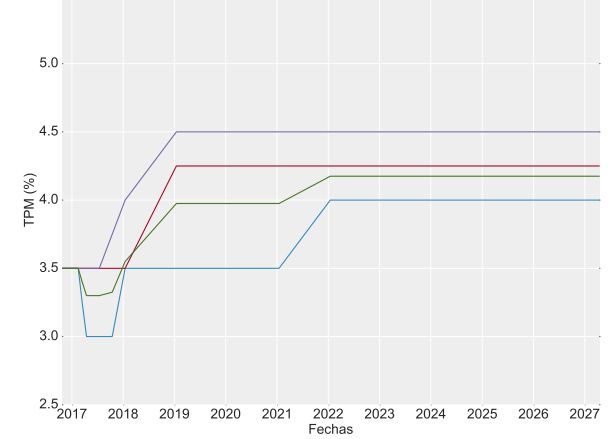
Monitor Macro, Tasas y Monedas

Instrumento	Spot	Estimacion	Carry	Capital G/L	Total Period Return	Volatility	Return/Volatility
BCPCL 6 01/01/17	3.57	3.61	0.60	(0.00%)	0.60%	4.13	0.14
BTPCL 6 03/01/17	3.50	3.61	0.58	(0.00%)	0.58%	4.13	0.14
BCPCL 6 06/01/17	3.56	3.54	0.59	0.02%	0.61%	4.15	0.15
BTPCL 6 01/01/18	3.59	3.50	0.60	0.09%	0.69%	4.09	0.17
BCPCL 6 03/01/18	3.59	3.52	0.60	0.07%	0.67%	4.09	0.16
BCPCL 6 05/01/18	3.54	3.54	0.59	(0.00%)	0.59%	5.03	0.12
BCPCL 6 06/01/18	3.55	3.56	0.59	(0.01%)	0.59%	4.23	0.14
BCPCL 4 01/01/19	3.60	3.66	0.60	(0.13%)	0.47%	-	-
BTPCL 6 01/01/20	3.68	3.79	0.61	(0.32%)	0.30%	4.06	0.07
BCPCL 4 1/2 06/01/20	3.88	3.83	0.65	0.15%	0.79%	3.53	0.22
BCPCL 4 1/2 07/01/20	3.63	3.84	0.61	(0.59%)	0.02%	3.25	0.00
BCPCL 6 02/01/21	3.93	3.87	0.66	0.23%	0.89%	4.06	0.22
BTPCL 4 1/2 03/01/21	3.80	3.88	0.63	(0.29%)	0.35%	-	-
BTPCL 6 01/01/22	3.95	3.92	0.66	0.13%	0.78%	4.26	0.18
BCPCL 6 03/01/22	3.95	3.93	0.66	0.08%	0.74%	4.21	0.17
BCPCL 6 03/01/23	3.99	3.99	0.67	0.03%	0.69%	4.07	0.17
BTPCL 6 01/01/24	3.96	4.02	0.66	(0.31%)	0.35%	4.29	0.08
BTPCL 4 1/2 03/01/26	4.26	4.08	0.71	1.38%	2.09%	4.07	0.51
BTPCL 6 01/01/32	4.43	4.15	0.74	2.86%	3.60%	5.10	0.70
BTPCL 6 01/01/34	4.48	4.16	0.75	3.47%	4.22%	5.26	0.80
BTPCL 5 03/01/35	4.51	4.18	0.75	4.08%	4.83%	5.23	0.92
BTPCL 6 01/01/43	4.61	4.20	0.77	5.74%	6.51%	6.08	1.07

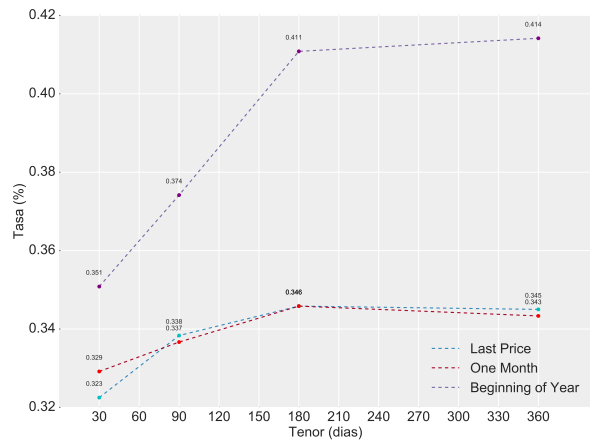
Curva de Rendimientos por Escenario (CLP)



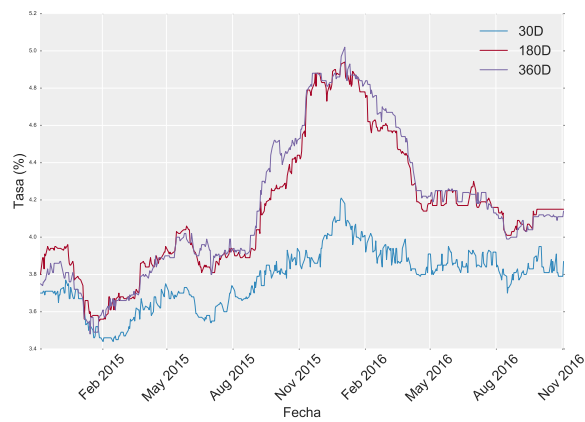
TPM Esperada por Escenario



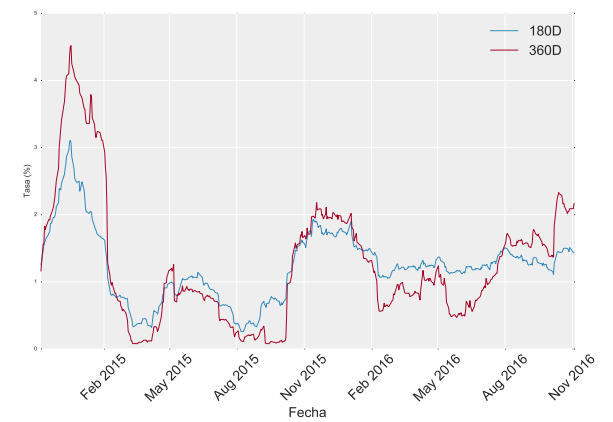
Evolucion Curva de Depositos



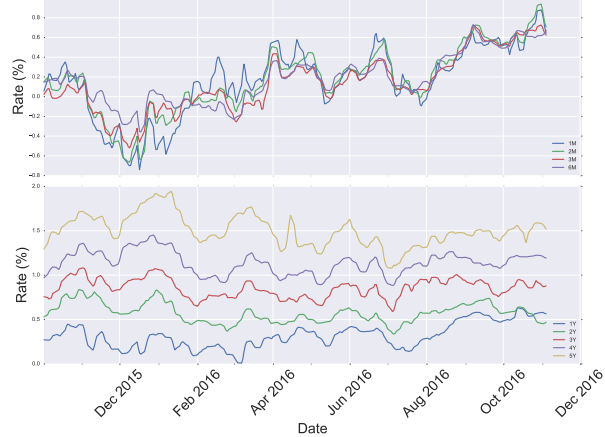
Evolucion Tasas de Depositos CLP



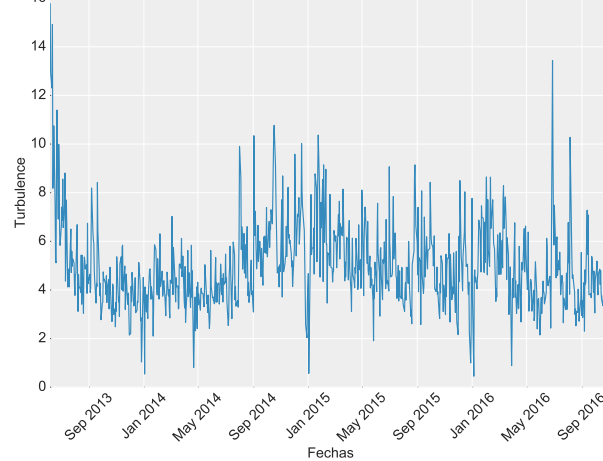
Evolucion Tasas de Depositos UF



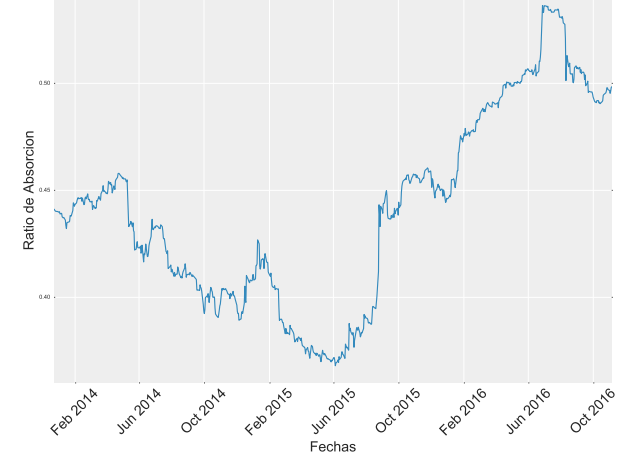
USD On-Shore Synthetic Rate



Turbulence Level



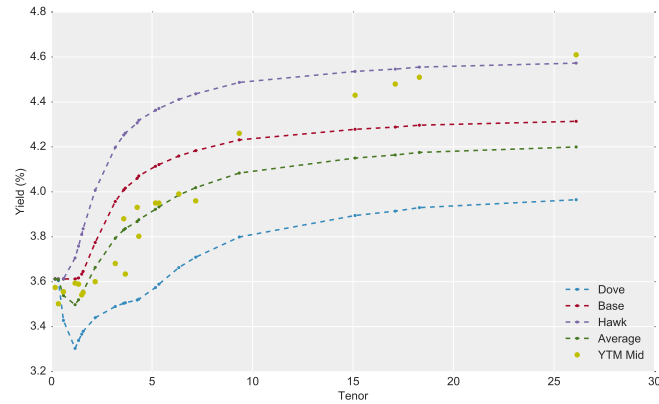
Fragilidad Mercado FX



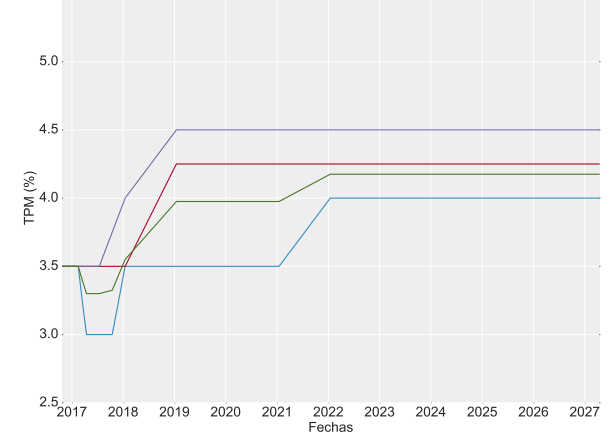
Monitor Macro, Tasas y Monedas

Instrumento	Spot	Estimacion	Carry	Capital G/L	Total Period Return	Volatility	Return/Volatility
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BCPCL 4 01/01/19	3.60	3.66	0.60	(0.13%)	0.47%	-	-
BTPCL 6 01/01/20	3.68	3.79	0.61	(0.32%)	0.30%	4.06	0.07
BCPCL 4 1/2 06/01/20	3.88	3.83	0.65	0.15%	0.79%	3.53	0.22
BCPCL 4 1/2 07/01/20	3.63	3.84	0.61	(0.59%)	0.02%	3.25	0.00
BCPCL 6 02/01/21	3.93	3.87	0.66	0.23%	0.89%	4.06	0.22
BTPCL 4 1/2 03/01/21	3.80	3.88	0.63	(0.29%)	0.35%	-	-
BTPCL 6 01/01/22	3.95	3.92	0.66	0.13%	0.78%	4.26	0.18
BCPCL 6 03/01/22	3.95	3.93	0.66	0.08%	0.74%	4.21	0.17
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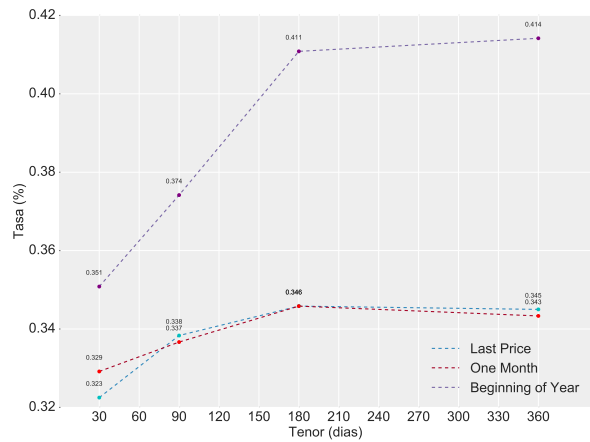
Curva de Rendimientos por Escenario (CLP)



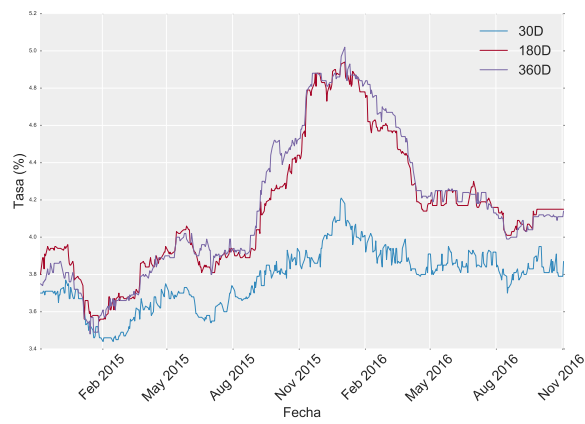
TPM Esperada por Escenario



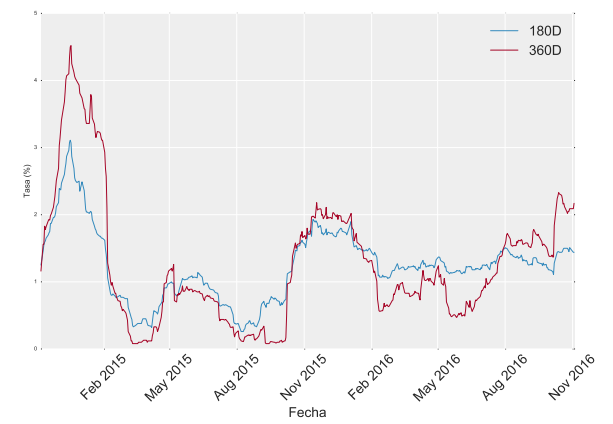
Evolucion Curva de Depositos



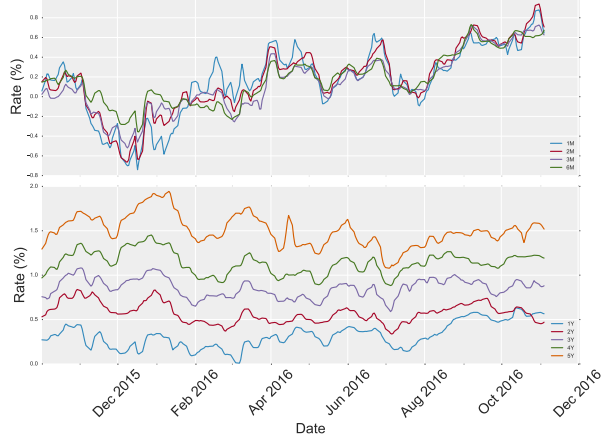
Evolucion Tasas de Depositos CLP



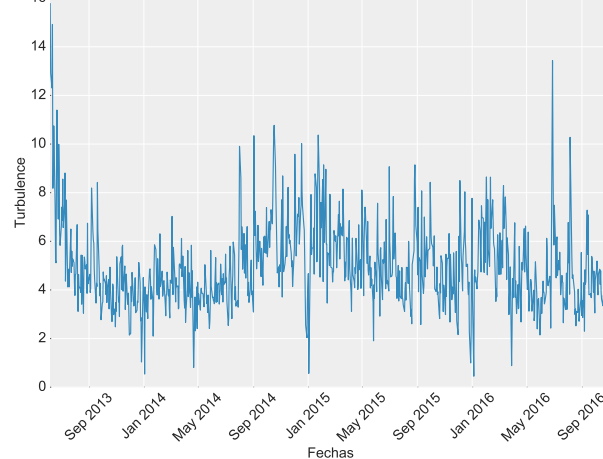
Evolucion Tasas de Depositos UF



USD On-Shore Synthetic Rate



Turbulence Level



Fragilidad Mercado FX

