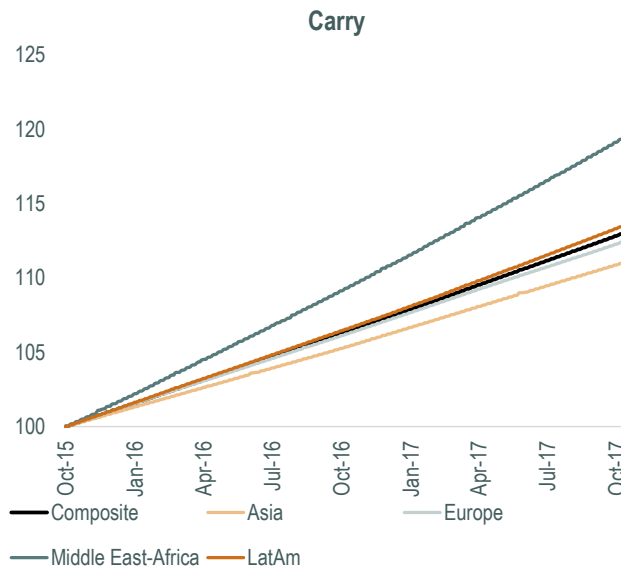
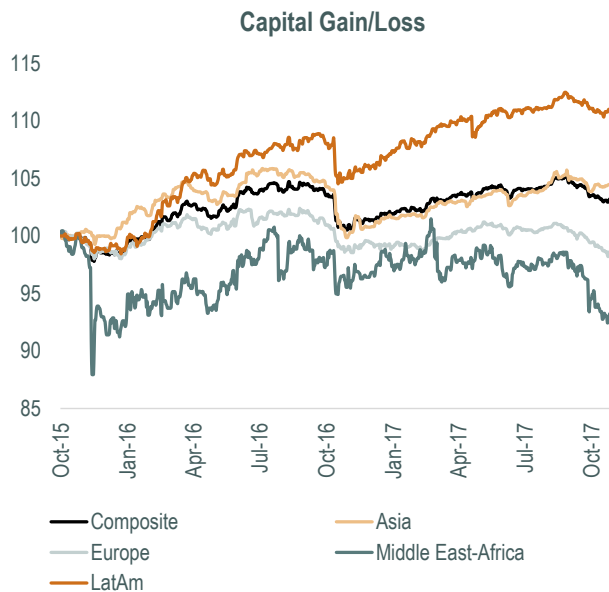
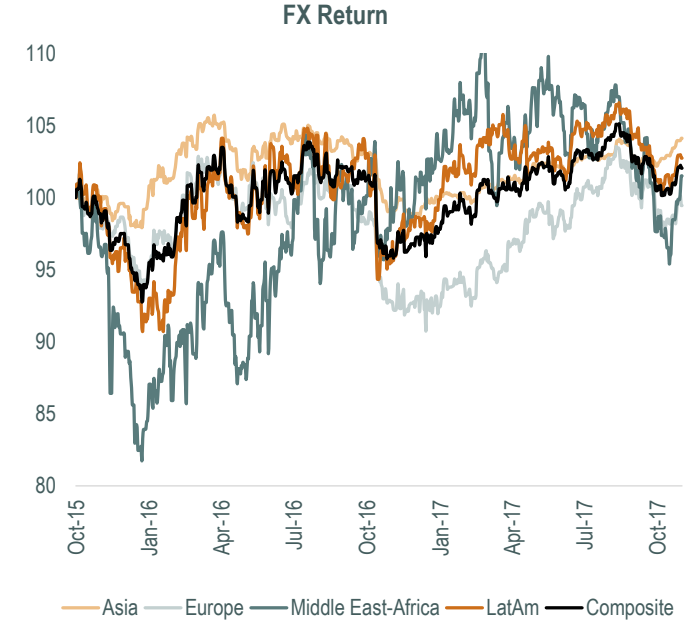
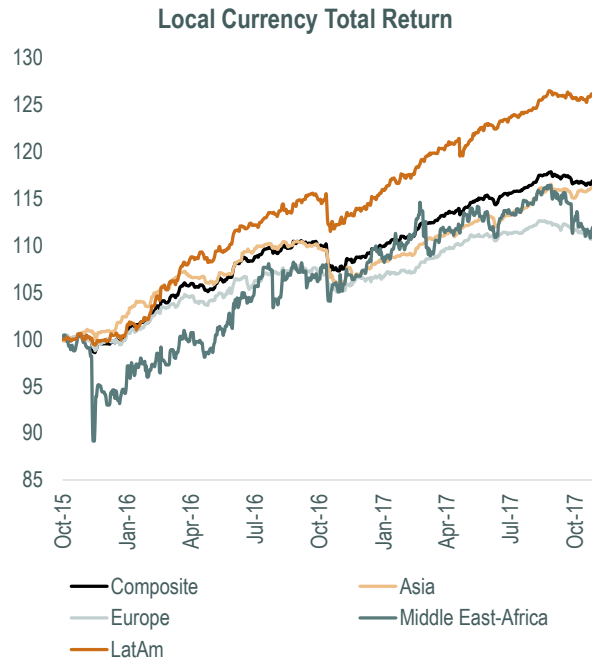


Rates & FX Chartbook: GBI

Latin America Sovereign Debt

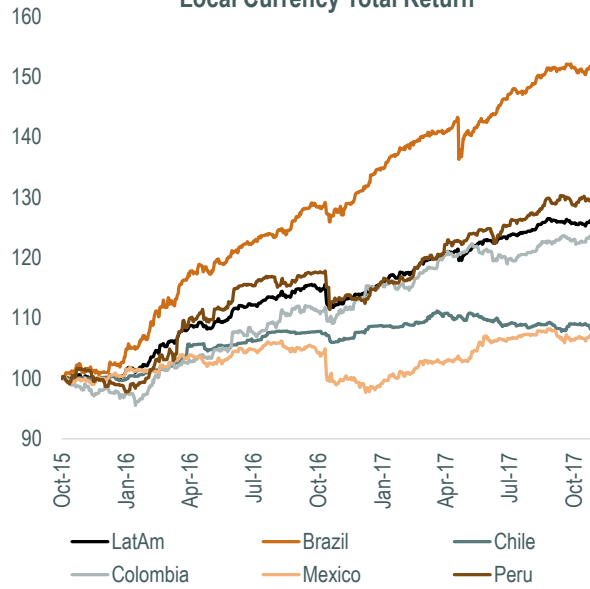
Global Index Performance



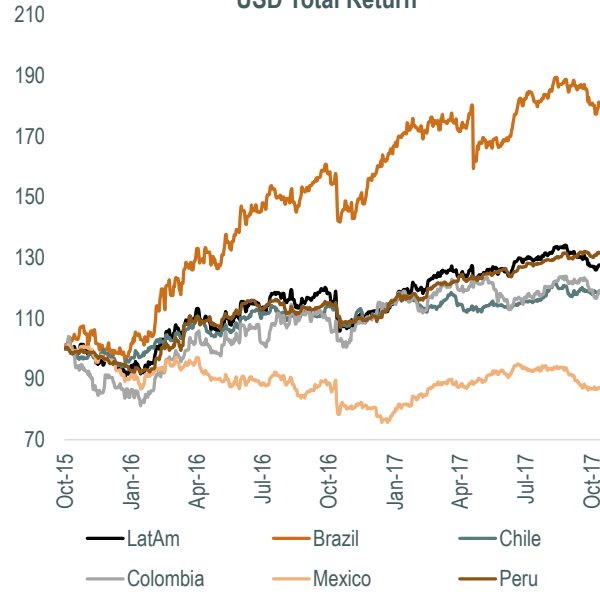
Local Currency	1M	6M	1Y	2Y
Asia	0.99%	3.66%	5.98%	16.24%
Europe	(0.22%)	0.77%	4.07%	11.44%
ME-A	0.31%	(2.09%)	6.63%	13.47%
LatAm	0.64%	4.68%	10.13%	26.48%
Composite	0.39%	2.74%	6.65%	17.21%
USD	1M	6M	1Y	2Y
Asia	2.72%	5.72%	7.21%	21.02%
Europe	0.08%	1.36%	5.40%	10.82%
ME-A	3.18%	(7.80%)	8.08%	15.16%
LatAm	2.12%	4.91%	9.80%	29.93%
Composite	1.63%	3.16%	7.46%	19.60%

LatAm Index Performance

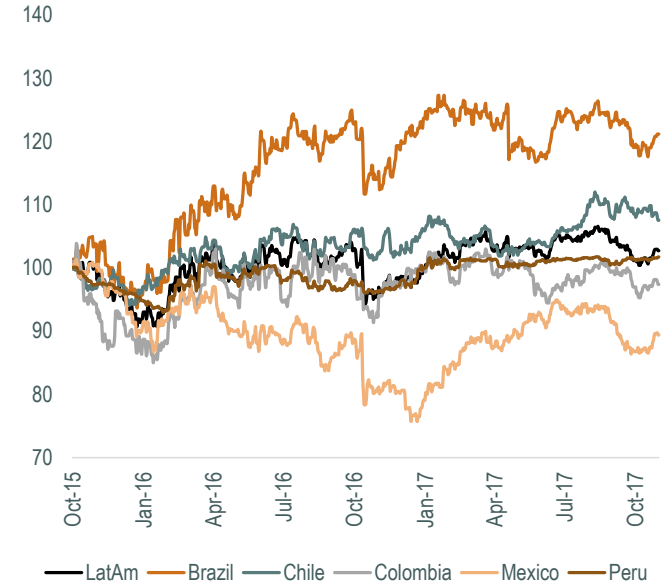
Local Currency Total Return



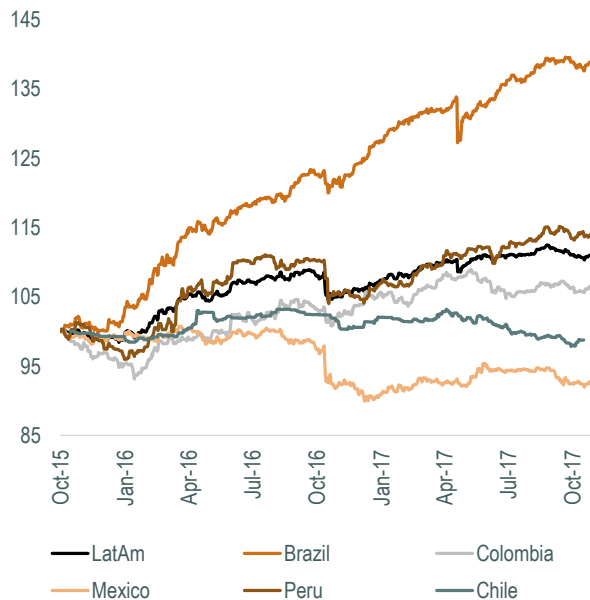
USD Total Return



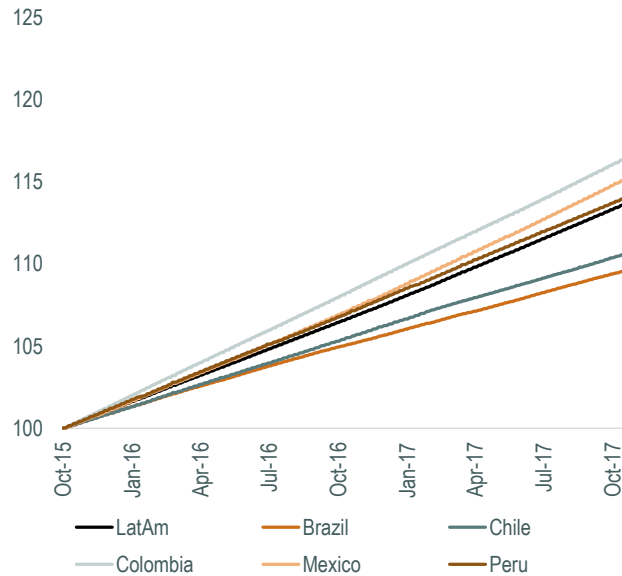
FX Return



Capital Gain/Loss



Carry



Local Currency	1M	6M	1Y	2Y
Brazil	0.40%	8.08%	18.34%	52.00%
Chile	(1.15%)	(2.08%)	0.06%	7.83%
Colombia	1.12%	2.65%	12.00%	24.47%
Mexico	0.75%	4.21%	2.78%	7.13%
Peru	1.61%	6.16%	11.27%	30.75%
Uruguay	0.49%			
LatAm	0.64%	4.68%	10.13%	26.48%

USD	1M	6M	1Y	2Y
Brazil	1.76%	9.81%	16.79%	84.20%
Chile	(1.56%)	3.22%	1.42%	15.97%
Colombia	(1.50%)	(0.14%)	10.29%	21.24%
Mexico	(9.92%)	4.61%	3.59%	(4.22%)
Peru	2.19%	7.95%	15.52%	33.02%
Uruguay	1.59%			
LatAm	2.12%	4.91%	9.80%	29.93%

