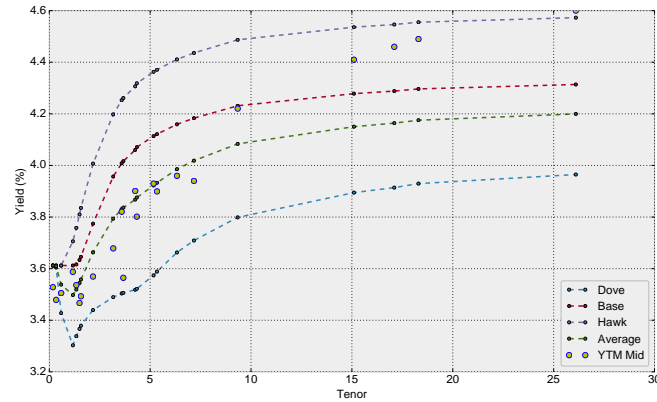


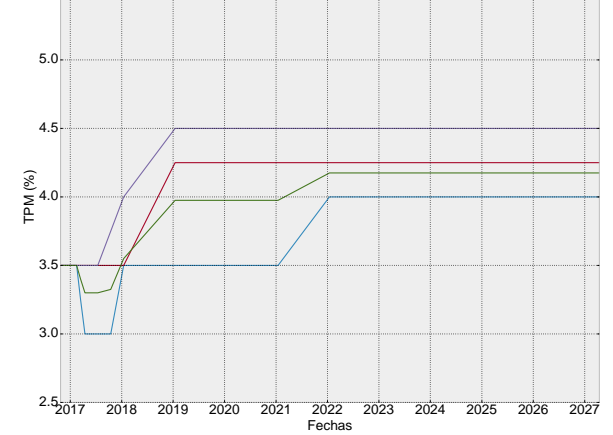
Monitor Macro, Tasas y Monedas

Instrumento	Spot	Estimacion	Carry	Capital G/L	Total Period Return	Volatility	Return/Volatility
BCPCL 6 01/01/17	3.53	3.61	0.59	(0.00%)	0.59%	4.13	0.14
BTPLCL 6 03/01/17	3.48	3.61	0.58	(0.00%)	0.58%	4.13	0.14
BCPCL 6 06/01/17	3.51	3.54	0.58	(0.03%)	0.55%	4.15	0.13
BTPLCL 6 01/01/18	3.59	3.50	0.60	0.09%	0.69%	4.09	0.17
BCPCL 6 03/01/18	3.54	3.52	0.59	0.02%	0.61%	4.09	0.15
BCPCL 6 05/01/18	3.47	3.54	0.58	(0.07%)	0.50%	5.03	0.10
BCPCL 6 06/01/18	3.49	3.56	0.58	(0.06%)	0.52%	4.23	0.12
BCPCL 4 01/01/19	3.57	3.66	0.59	(0.19%)	0.41%	-	-
BTPLCL 6 01/01/20	3.68	3.79	0.61	(0.32%)	0.29%	4.06	0.07
BCPCL 4 1/2 06/01/20	3.82	3.83	0.64	(0.03%)	0.61%	3.53	0.17
BCPCL 4 1/2 07/01/20	3.56	3.84	0.59	(0.79%)	(0.20%)	3.28	(0.06)
BCPCL 6 02/01/21	3.90	3.87	0.65	0.12%	0.77%	4.06	0.19
BTPLCL 4 1/2 03/01/21	3.80	3.88	0.63	(0.29%)	0.35%	-	-
BTPLCL 6 01/01/22	3.93	3.92	0.65	0.03%	0.69%	4.26	0.16
BCPCL 6 03/01/22	3.90	3.93	0.65	(0.15%)	0.50%	4.22	0.12
BCPCL 6 03/01/23	3.96	3.99	0.66	(0.14%)	0.52%	4.07	0.13
BTPLCL 6 01/01/24	3.94	4.02	0.66	(0.42%)	0.24%	4.29	0.06
BTPLCL 4 1/2 03/01/26	4.22	4.08	0.70	1.07%	1.77%	4.09	0.43
BTPLCL 6 01/01/32	4.41	4.15	0.73	2.65%	3.38%	5.11	0.66
BTPLCL 6 01/01/34	4.46	4.16	0.74	3.24%	3.99%	5.26	0.76
BTPLCL 5 03/01/35	4.49	4.18	0.75	3.83%	4.57%	5.23	0.87
BTPLCL 6 01/01/43	4.60	4.20	0.77	5.60%	6.37%	5.89	1.08

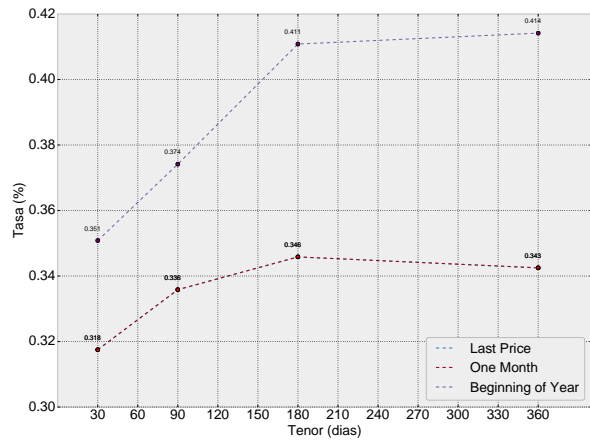
Curva de Rendimientos por Escenario (CLP)



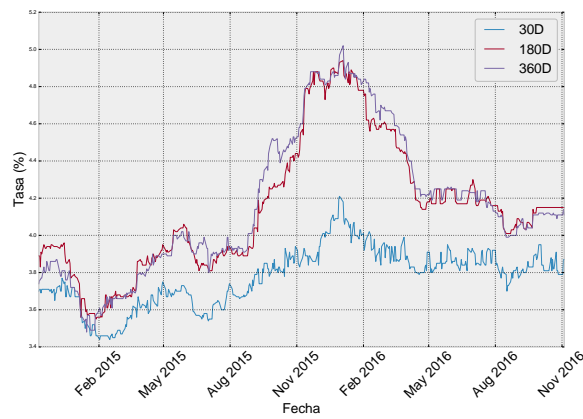
TPM Esperada por Escenario



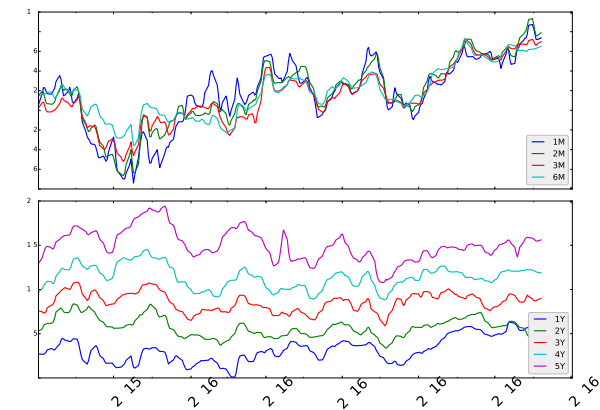
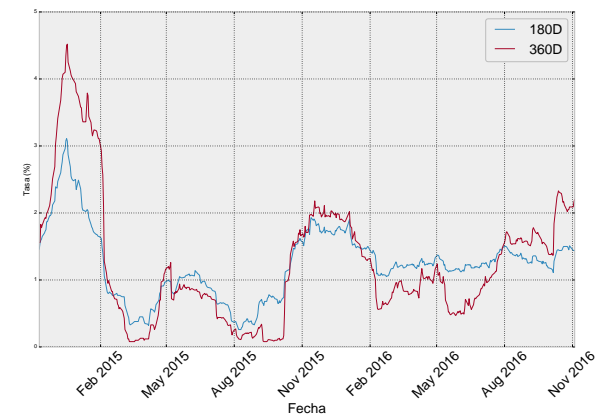
Evolucion Curva de Depositos



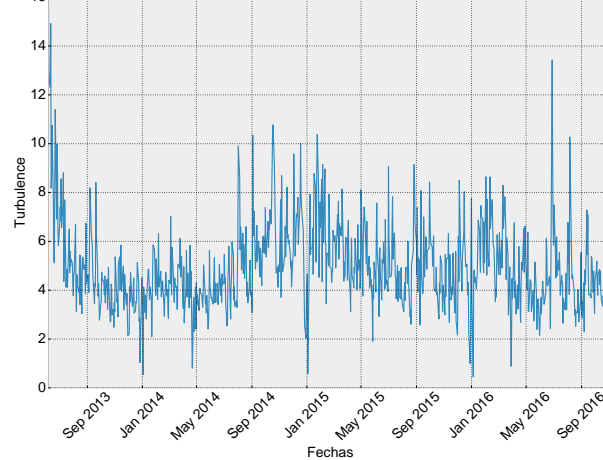
Evolucion Tasas de Depositos CLP



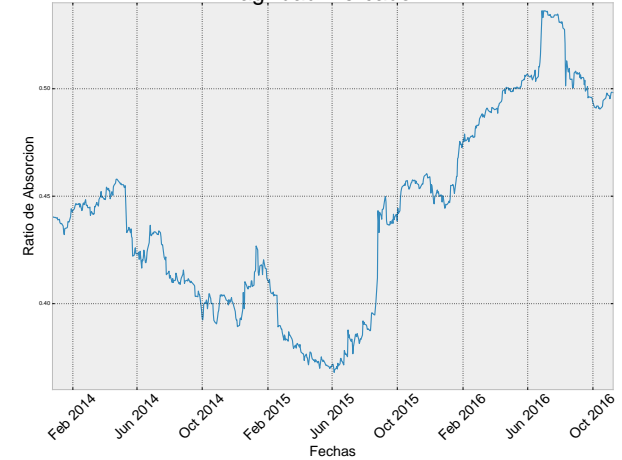
Evolucion Tasas de Depositos UF



Turbulence Level



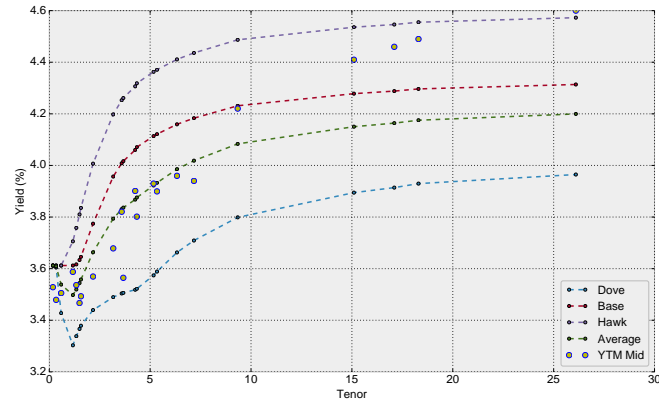
Fragilidad Mercado FX



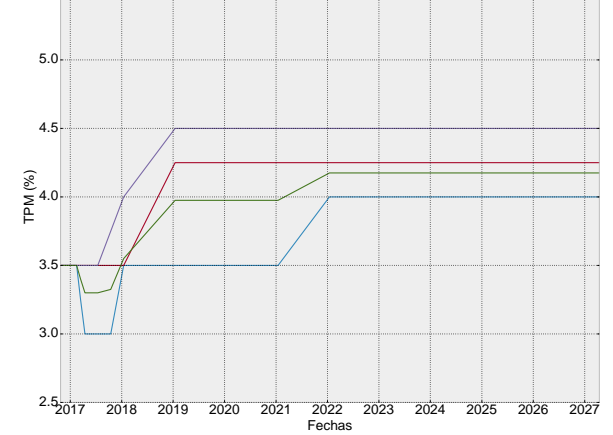
Monitor Macro, Tasas y Monedas

Instrumento	Spot	Estimacion	Carry	Capital G/L	Total Period Return	Volatility	Return/Volatility
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BCPCL 4 01/01/19	3.57	3.66	0.59	(0.19%)	0.41%	-	-
BTPLCL 6 01/01/20	3.68	3.79	0.61	(0.32%)	0.29%	4.06	0.07
BCPCL 4 1/2 06/01/20	3.82	3.83	0.64	(0.03%)	0.61%	3.53	0.17
BCPCL 4 1/2 07/01/20	3.56	3.84	0.59	(0.79%)	(0.20%)	3.28	(0.06)
BCPCL 6 02/01/21	3.90	3.87	0.65	0.12%	0.77%	4.06	0.19
BTPLCL 4 1/2 03/01/21	3.80	3.88	0.63	(0.29%)	0.35%	-	-
BTPLCL 6 01/01/22	3.93	3.92	0.65	0.03%	0.69%	4.26	0.16
BCPCL 6 03/01/22	3.90	3.93	0.65	(0.15%)	0.50%	4.22	0.12
BCPCL 6 03/01/23	3.96	3.99	0.66	(0.14%)	0.52%	4.07	0.13
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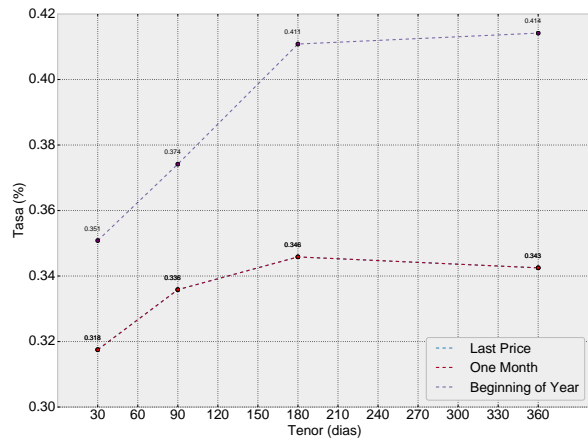
Curva de Rendimientos por Escenario (CLP)



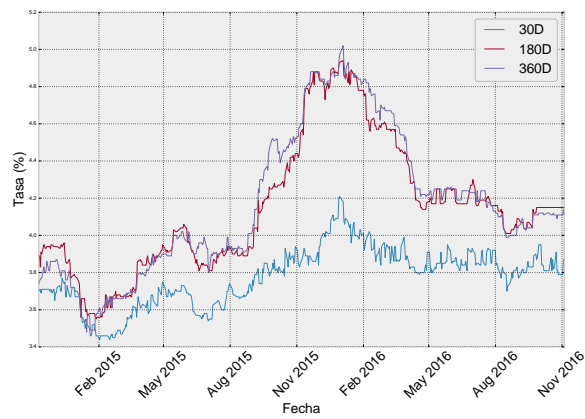
TPM Esperada por Escenario



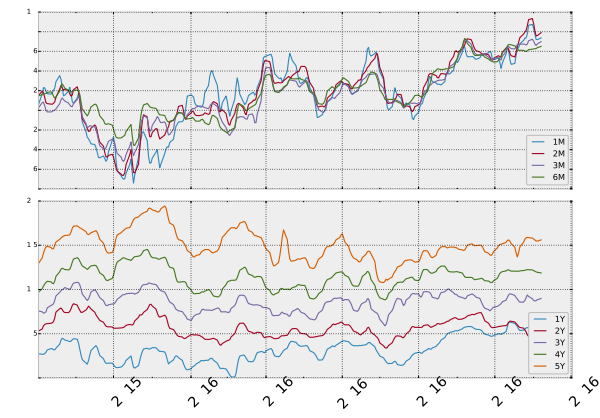
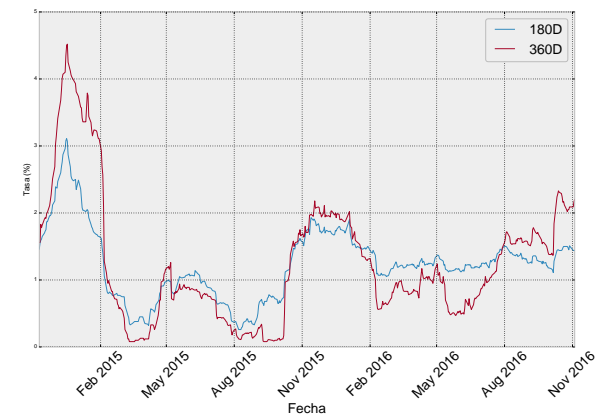
Evolucion Curva de Depositos



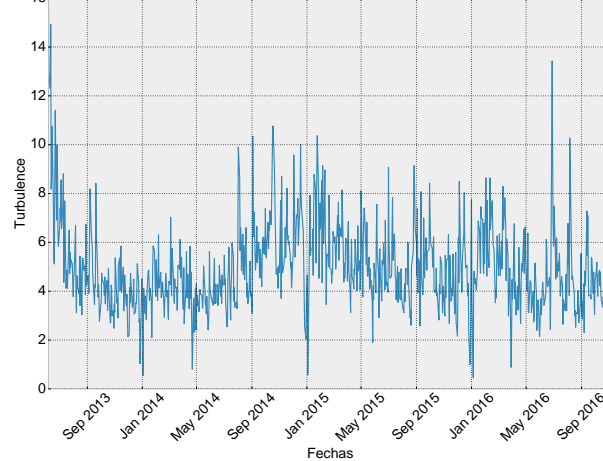
Evolucion Tasas de Depositos CLP



Evolucion Tasas de Depositos UF



Turbulence Level



Fragilidad Mercado FX

